HI-GREEN CARBON

Hi-Green Carbon Limited

Works : Survey No. 2894, Village : Rupaheli Chouraha, Th.: Hurda, Dist.: Bhilwara - 311 026, Rajasthan (India)
Regd. Office : G-557, Lodhika Industrial Estate, Gate No.-3, G.I.D.C., P. O. Metoda, Kalawad Road, Tal. Lodhika, Dist. Rajkot - 360 021. (Gujarat) India. Mo.: +91-9106409053

E-mail: compliance@higreencarbon.com ▪ **website:** www.higreencarbon.com ▪ **CIN:** L45100GJ2011PLC066917 ▪ **PAN No.:** AAQCS2877J ▪ **GST No.:** 08AAQCS2877J1ZK

Date:- 29.05.2025

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra Kurla Complex
Mumbai-400051

Scrip Name: HIGREEN

ISIN: INE0PIC01017

Subject: Announcement under Regulation 30 (LODR)-Press Release of H2 & FY25 Performance Highlights

Dear Sir,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, a Press Release issued by the Company with respect to captioned subject is attached for your information and record.

We hereby request you to take the above information on your record.

Thanking you,

Yours faithfully

For HI-GREEN CARBON LIMITED,

AMITKUMAR HASMUKHRAI BHALODI

Digitally signed by AMITKUMAR HASMUKHRAI BHALODI
Date: 2025.05.29 10:57:46 +05'30'

AMITKUMAR H. BHALODI
Managing Director & CFO
DIN: 00410150

Hi – Green Carbon Limited

H2 & FY25 Performance Highlights

FY25: A Breakthrough Year with Dhule Plant Going Live, Doubling Capacity and Driving Stronger Performance Across the Board.

27th May, 2025, India: Hi-green Carbon Limited (NSE Code: HIGREEN) has announced its financial results for H2FY25 and year ended 31st March, 2025.

Key Financial Performance Highlights **(Standalone)**

Particulars (Rs. Crores)	H2 FY25	H1 FY25	% Change	H2FY24	% Change	FY25	FY24	% Change
Revenue	52.26	36.09	44.78%	36.83	41.88%	88.35	70.25	25.77%
EBIDTA	11.07	7.07	56.64%	9.60	15.37%	18.14	17.88	1.42%
PBT	7.42	5.73	29.67%	7.81	(4.89%)	13.15	14.00	(6.09%)
PAT	5.27	5.31	(0.79%)	5.09	3.50%	10.57	10.28	2.89%
EPS	2.11	2.12	(0.47%)	2.31	(8.66%)	4.23	4.66	(9.23%)
EBIDTA Margins (%)	21.19%	19.58%		26.06%		20.53%	25.46%	
PAT Margins (%)	10.08%	14.70%		13.81%		11.97%	14.63%	

Key Financial Performance Highlights **(Consolidated)**

Particulars (Rs. Crores)	H2 FY25	H1 FY25	% Change	H2FY24	% Change	FY25	FY24	% Change
Revenue	60.69	36.09	68.16%	36.83	64.80%	96.79	70.25	37.78%
EBIDTA	12.04	7.07	70.13%	9.60	25.42%	19.11	17.88	6.85%
PBT	7.80	5.73	36.19%	7.81	(0.11%)	13.52	14.00	(3.42%)
PAT	5.82	5.31	9.70%	5.09	14.44%	11.13	10.28	8.31%
EPS	2.33	2.12	9.91%	2.31	0.87%	4.45	4.66	(4.51%)
EBIDTA Margins (%)	19.83%	19.60%		26.06%		19.74%	25.46%	
PAT Margins (%)	9.59%	14.70%		13.81%		11.50%	14.63%	

Key Highlights for FY25

- The Margins are expected to improve as capacity utilization at the second plant, commissioned in November 2025, increases. The initial phase of operations incurred higher depreciation charges and one-off expenses, which are expected to normalize over time, thereby contributing to improved profitability and margin expansion going forward.

- **Capacity Expansion by Setting up of 2nd Plant at Dhule**
  The Company expanded its manufacturing capacity by commissioning a second plant in Dhule, Maharashtra, which became operational in November 2025. This facility adds an additional capacity of 100 TPD, bringing the total installed capacity to 200 TPD. The new plant has been developed with advanced technology, resulting in improved quality of recovered carbon black (rCB) and enhanced operational efficiency.

- **Solar power installation to optimise energy cost**
  The company commenced a state of the art 529 Kw solar power plant at the Bhilwara unit which is expected to generate 8,00,000 kWh of energy per year which optimise our energy cost and usage.

- **Intimation of incentives awarded under Package Scheme of Incentives - 2019**
  The Company has invested approximately ₹49.54 Crores in its Dhule plant and received a certificate entitling it to claim incentives totalling ₹28.88 Crores over 10 years, at ₹2.88 Crores annually from November 1, 2024, to October 30, 2034. An additional investment of ₹14 Crores is underway and expected to be completed before the March 2026 deadline, enabling the Company to claim further incentives of approximately ₹11 Crores under the current scheme.

Commenting on the performance, Mr Amitkumar H. Bhalodi, Managing Director, Hi-green Carbon Ltd said:

FY 2024–25 has been a pivotal year for the Company, marked by strong revenue and profitability. A significant milestone was the commissioning of our second plant in Dhule in November 2025, which doubled our production capacity from 100 TPD to 200 TPD. This capacity will further increase to 300 TPD with Madhya Plant slated to commercial in last quarter of current financial year. This expansion positions us to become a key player in the rapidly growing recovered carbon black (rCB) industry. The Dhule plant qualifies for an 80% GST subsidy on the capital expenditure incurred, further enhancing the project's financial viability. Looking ahead, we remain focused on capacity expansion through the establishment of additional plants. We continue to place strong emphasis on efficient cash flow and working capital management, reflected in our healthy cash flow from operations (CFO) and robust working capital cycle. Overall, we remain confident in the strength of our operations and our long-term outlook.

For Further Information Contact:

SAGAR D. SIYANI
Company Secretary & Compliance Officer
Hi-Green Carbon Limited.