



Hi-Green Carbon Limited

Works : Survey No. 2894, Village : Rupaheli Chouraha, Th.: Hurda, Dist.: Bhilwara - 311 026, Rajasthan (India)

Regd. Office : G-557, Lodhika Industrial Estate, Gate No.-3, G.I.D.C., P. O. Metoda, Kalawad Road, Tal. Lodhika, Dist. Rajkot - 360 021. (Gujarat) India. Mo.: +91-9106409053

E-mail: compliance@higreencarbon.com ■ website: www.higreencarbon.com ■ CIN: L45100GJ2011PLC066917 ■ PAN No.: AAQCS2877J ■ GST No.: 08AAQCS2877J1ZK

Date: June 28, 2025

To,
National Stock Exchange of India Ltd.
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex,
Bandra (E) Mumbai - 400 051

Subject: Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Script: HIGREEN

Series: SM

Respected Sir,

Pursuant to Regulations 30 read with Schedule III of SEBI [Listings Obligations and Disclosures Requirements] Regulations, 2015, We would like to inform you that the meeting of Board of Directors of the Company was duly convened and held on Saturday, June 28, 2025 and following businesses, along with general business transactions, were considered and approved by the Board of Directors:

- Investment in Subsidiary Company i.e. Shantol Recycling Private Limited upto Rs. 6,00,00,000/- (Rupees Six Crores only) by applying in the Right Issue of such Subsidiary Company.

The details as required pursuant to the provisions of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFDPoD1/P/CIR/ 2023/123 dated 13 July 2023, are as follows:

Sr. No.	Particulars	Details
1	Name of the Target Entity, details in brief such as size, turnover etc.	Name of Target Entity: Shantol Recycling Private Limited Details in Brief: Target company is a Wholly Owned Subsidiary of Hi-Green Carbon Limited (A Principal Company). Its size in term of capital and turnover is provided hereunder; Authorised Capital : Rs. 11.00 Cr. Paid up Capital : Rs. 5.00 Cr. Turnover : Nil



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2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired. If yes, nature of interest and details thereof and whether the same is done at "arm's length"	The transaction would not fall within related party transactions.
3	Industry to which the entity being acquired belongs	Recycling of Waste
4	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	<p>The target company is wholly owned subsidiary of the Company. Currently, target company is in the process of establishing/ developing an industrial plant. As per the terms of the Sanction of Bank for Credit facilities availed by the Target Company, it required to rise paid up capital of the company to Rs. 11.00 Crore.</p> <p>Please note that there is no acquisition of target company. The target company is a wholly owned subsidiary of the Company. The company is only increasing investment in the target company. There is no any change in control of the target company.</p> <p>The object of the Company is in line with the object of Shantol Recycling Private Limited.</p>
5	Brief details of any governmental or regulatory approvals required for the acquisition;	Not applicable
6	Indicative time period for completion of the acquisition	30 Days from the Date of Board Meeting.
7	Nature of consideration - whether cash consideration or share swap and details of the same	Cash Consideration
8	Cost of acquisition and/or the price at which the shares are acquired	The total cost of Acquisition will be Rs. 6.00 Crore.
9	Percentage of shareholding / control acquired and/or number of shares acquired	100% Shareholding



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10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence, and any other significant information (in brief);	Brief background: Shantol Recycling Private Limited is a Wholly Owned Subsidiary of Hi-Green Carbon Limited. Currently, Target Company is in the process of establishing an industrial plant and has not commenced its business activities. Country in which the acquired entity has a presence: India Line of business: Recycling of Waste. Date of Incorporation: April 16, 2023. Turnover of last year: Nil (Target Company has not commenced its business activities till date)
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The Meeting of the Board of Directors of the Company commenced at 02:00.p.m. and concluded at 02:45 p.m.

Request you to take the same on record.

Yours Faithfully.

For, Hi-Green Carbon Limited

Amitkumar Bhalodi
Managing Director & CFO
DIN: 00410150