



Hi-Green Carbon Limited

Works : Survey No. 2894, Village : Rupaheli Chouraha, Th.: Hurda, Dist.: Bhilwara - 311 026, Rajasthan (India)

Regd. Office : G-557, Lodhika Industrial Estate, Gate No.-3, G.I.D.C., P. O. Metoda, Kalawad Road, Tal. Lodhika, Dist. Rajkot - 360 021. (Gujarat) India. Mo.: +91-9106409053

E-mail: compliance@higreencarbon.com ■ website: www.higreencarbon.com ■ CIN: U45100GJ2011PLC066917 ■ PAN No.: AAQCS2877J ■ GST No.: 08AAQCS2877J1ZK

Date: October 14, 2024

To,
National Stock Exchange of India Ltd.
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex,
Bandra (E) Mumbai - 400 051

**Subject: : Submission of the Scrutinizer Report on the Voting Results of the Annual
General Meeting held on October 11, 2024**

Script: HIGREEN

Respected Sir,

The 13th Annual General Meeting of the Company was held on Friday October 11, 2024 at 11:05 A.M IST through Video Conferencing (VC)/ Other Audio-Visual Means (OAVM), to transact the businesses as stated in the Notice of AGM.

Pursuant to Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 please find enclosed Scrutinizer's Report on Voting Results of the AGM.

Request you to take the same on record.

Yours Faithfully.

For, Hi-Green Carbon Limited

AMITKUMAR
HASMUKHRAI
BHALODI

Digitally signed by
AMITKUMAR
HASMUKHRAI BHALODI
Date: 2024.10.14
13:55:37 +05'30'

Amitkumar Bhalodi
Managing Director & CFO
DIN: 00410150



SCRUTINIZER REPORT OF AGM CONDUCTED THROUGH VC/OVAM

To,
The Chairman,
HI-GREEN CARBON LIMITED,
G-557, Lodhika Industrial Estate,
Metoda G.I.D.C. Gate No. 3,
Metoda, Rajkot, Rajkot, Lodhika,
Gujarat, India, 360021 Gujarat (India)

Sub: Scrutinizer's Report on voting by Remote E-voting and E-voting facility to the member who participated in the 13th Annual General Meeting ("AGM") through Video Conferencing/ Other Audio-Visual Means in respect of the resolutions (businesses) contained in the Notice dated 19th September, 2024

[Pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended]

INFORMATION OF THE COMPANY	
NAME OF THE COMPANY	HI-GREEN CARBON LIMITED
CORPORATE IDENTIFICATION NO.	U45100GJ2011PLC066917
ADDRESS OF THE COMPANY	G-557, Lodhika Industrial Estate, Metoda G.I.D.C. Gate No. 3, Metoda, Rajkot, Rajkot, Lodhika, Gujarat, India, 360021
ISIN NUMBER	INE0PIC01017
SCRIP SYMBOL	HIGREEN
E-VOTING START DATE & TIME	Tuesday, October, 08 2024 (9.00 a.m.)
E-VOTING END DATE & TIME	Thursday, October 10, 2024(5.00 p.m.)
DATE OF NOTICE	19 th September 2024
TOTAL NUMBER OF SHARE HOLDER AS ON RECORD DATE (04.10.2024)	2284 (Two Thousand Two Hundred Eighty-Four)
TOTAL NUMBER OF SHARE HOLDER PRESENT THROUGH VC/OVAM	Promoters and Promoters Group 8 Public 11



SCRUTINIZER REPORT OF AGM CONDUCTED THROUGH VC/OVAM

This is with reference to my appointment as Scrutinizer by the Board of Directors at their meeting held on 19th September, 2024 for the purpose of scrutinizing the process of voting through electronic means ("e-voting") on the resolutions contained in the notice dated 19th September 2024 ("Notice") issued in accordance with Section 108 and 110 of the Companies Act, 2013 read with rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 and General Circular No. General Circular Nos. 14/2020 dated April 8, 2020 and 17/2020 dated April 13, 2020, followed by General Circular Nos.20/2020 dated May 5, 2020, and subsequent circulars issued in this regard, the latest being 10/2022 dated December 28, 2022 (collectively referred to as 'MCA Circulars'), calling the 11th Annual General Meeting of its Equity Shareholders ("the Meeting" /"AGM") through VC / OAVM. The AGM was convened on Friday 11th October, 2024 at 11.00 a.m.. IST through VC / OAVM.

Resolution Number	Type of Resolution	Short details of Resolution
1	Ordinary Resolution	To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the Financial Year ended on March 31, 2024 together with the Reports of Directors and the Auditors thereon;
2	Ordinary Resolution	To receive, consider and adopt the Audited Consolidated Financial Statements of the Company for the Financial Year ended on March 31, 2024 together with the Reports of Directors and the Auditors thereon
3	Ordinary Resolution	To appoint Director in place of Mr. Amitkumar H. Bhalodi, Managing Director and CFO (DIN: 00410150), who retires by rotation in terms of Section 152(6) of the Companies Act, 2013 and being eligible, offers himself for re-appointment
4	Ordinary Resolution	To approve related party transactions with M/s. Radhe Renewable Energy Development Private Limited



SCRUTINIZER REPORT OF AGM CONDUCTED THROUGH VC/OVAM

We submit our report, as under:

Responsibility of the Management

The Management of the Company is responsible to ensure the compliance with the requirements of

- (i) The Companies Act, 2013 and Rules made there under; and
- (ii) the Listing Agreement with the Stock Exchanges,
- (iii) All other allied law and regulation to the extent applicable.

Responsibility as a scrutinizer

My responsibility, as a scrutinizer for the e-voting process is restricted to make a Scrutinizer's report of the votes cast "in favor" or "against" the resolutions set out in the notice, based on the reports generated from the remote e-voting and e-voting system provided by National Security Depository Limited (herein after called as "NSDL") the authorized agency engaged by the Company for Electronic voting (E-Voting).

Other Necessary Information

1. Pursuant to the MCA Circular the Members of the Company holding Equity Shares, as on cut-off date, i.e., Friday – October 4, 2024 was entitled to vote on the proposed resolutions as set out in the Notice of Annual General Meeting dated September 19, 2024 through Remote E-voting and E-Voting at Annual General Meeting.
2. The Company has provided e-voting facility offered by NSDL for conducting e-voting by the shareholders of the Company. Further I am also duly registered with the NSDL as a Scrutinizer.
3. As stated in sub rule 3 of Rule 22 of Companies (Management and Administration) Rules, 2014, an advertisement was published by the Company each in "**Financial Express (English)**" on Tuesday 08th October, 2024 and "**Financial Express (Gujarati)**" on Tuesday 08th October, 2024 informing about the completion of despatch/electronic transmission of notices, to the Members along with other related matters mentioned therein. (Late in time).



SCRUTINIZER REPORT OF AGM CONDUCTED THROUGH VC/OVAM

4. We had monitored the process of electronic voting through the Scrutinizer's secured link provided by NSDL on the designated website.
5. We had downloaded data for e-voting from the NSDL website for the Members who have voted through e-voting.
6. The e-voting period commenced on Tuesday, October, 08 2024 at 09:00 A.M. (IST) and ends on Thursday, October 10, 2024 at 05:00 P.M. (IST).
7. The details containing, inter-alia, list of equity shareholders, who voted "For" and "Against", were downloaded from the E-voting website of NSDL <https://www.evoting.nsdl.com>
8. The Votes were unblocked on October 12, 2024 at approximately 5.30 .p.m., in the presence of two witnesses, Mr. Pravin Solanki residing at Rajkot (Gujarat) India, AND Mr. Nirav Maradiya, residing at Gondal (Gujarat) India, who are not in employment of the Company and who acted as witnesses at the time of downloading of e-voting results, as prescribed in Sub Rule 4(xii) of the said Rule 20.
9. There was a clerical mistake in the notice of the Annual General Meeting in Resolution No. 2. it is required to write Approval of "Consolidated Financial Statement" instead of "Standalone Financial Statement" in the heading. Please note that the text of Resolution is properly drafted, the clerical mistake was appeared only at heading note of the resolution no. 2. On the clarification by the management, we have changed the word "Consolidated Financial Statement" "instead of "Standalone Financial Result" in heading of Resolution No. 2
10. My responsibility as scrutinizer for the remote e-voting is restricted to making a Scrutinizer's Report of the votes cast in favour or against the resolutions.
11. Text of the Resolution is annexed herewith as **Annexure-A**
12. Details of e-voting received are as under;

**SCRUTINIZER REPORT OF AGM CONDUCTED THROUGH VC/OVAM****RESOLUTION NO.: 1**

To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the Financial Year ended on March 31, 2024 together with the Reports of Directors and the Auditors thereon;

DETAILS OF TOTAL VOTING**(i) Voting in Favour of Resolution**

No. of Members voted	Mode of Voting	No. of valid votes cast by them	% of total no. of valid votes cast
0	Ballot Paper	0	100.00 %
12	E-voting	1,81,90,000	

(ii) Voted against the resolution:

No. of Members voted	Mode of Voting	No. of valid votes cast by them	% of total no. of valid votes cast
0	Ballot Paper	0	0.00 %
0	E-voting	0	

(iii) Invalid votes:

Number of members whose votes were declared invalid	Mode of Voting	Number of Invalid votes cast by them
NIL	Ballot Paper	NIL
NIL	E-voting	NIL

**SCRUTINIZER REPORT OF AGM CONDUCTED THROUGH VC/OVAM****RESOLUTION NO.: 2**

To receive, consider and adopt the Audited Consolidated Financial Statements of the Company for the Financial Year ended on March 31, 2024 together with the Reports of Directors and the Auditors thereon

DETAILS OF TOTAL VOTING**(ii) Voting in Favour of Resolution**

No. of Members voted	Mode of Voting	No. of valid votes cast by them	% of total no. of valid votes cast
0	Ballot Paper	0	100.00 %
12	E-voting	1,81,90,000	

(ii) Voted against the resolution:

No. of Members voted	Mode of Voting	No. of valid votes cast by them	% of total no. of valid votes cast
0	Ballot Paper	0	0.00 %
0	E-voting	0	

(iii) Invalid votes:

Number of members whose votes were declared invalid	Mode of Voting	Number of Invalid votes cast by them
NIL	Ballot Paper	NIL
NIL	E-voting	NIL

**SCRUTINIZER REPORT OF AGM CONDUCTED THROUGH VC/OVAM****RESOLUTION NO.: 3**

To appoint Director in place of Mr. Amitkumar H. Bhalodi, Managing Director and CFO (DIN: 00410150), who retires by rotation in terms of Section 152(6) of the Companies Act, 2013 and being eligible, offers himself for re-appointment

DETAILS OF TOTAL VOTING**(iii) Voting in Favour of Resolution**

No. of Members voted	Mode of Voting	No. of valid votes cast by them	% of total no. of valid votes cast
0	Ballot Paper	0	100.00 %
12	E-voting	1,81,90,000	

(ii) Voted against the resolution:

No. of Members voted	Mode of Voting	No. of valid votes cast by them	% of total no. of valid votes cast
0	Ballot Paper	0	0.00 %
0	E-voting	0	

(iii) Invalid votes:

Number of members whose votes were declared invalid	Mode of Voting	Number of Invalid votes cast by them
NIL	Ballot Paper	NIL
NIL	E-voting	NIL

**SCRUTINIZER REPORT OF AGM CONDUCTED THROUGH VC/OVAM****RESOLUTION NO.: 4**

To approve related party transactions with M/s. Radhe Renewable Energy Development Private Limited

DETAILS OF TOTAL VOTING**(I) Voting in Favour of Resolution**

No. of Members voted	Mode of Voting	No. of valid votes cast by them	% of total no. of valid votes cast
0	Ballot Paper	0	100.00 %
5	E-voting	2,33,600	

(ii) Voted against the resolution:

No. of Members voted	Mode of Voting	No. of valid votes cast by them	% of total no. of valid votes cast
0	Ballot Paper	0	0.00 %
0	E-voting	0	

(iii) Invalid votes:

Number of members whose votes were declared invalid	Mode of Voting	Number of Invalid votes cast by them
NIL	Ballot Paper	NIL
7	E-voting	1,79,56,400

Jethva Piyush
RatilalDigitally signed by Jethva Piyush
Ratilal
Date: 2024.10.13 20:58:50 +05'30'**CS PIYUSH JETHVA**
Practising Company Secretary
FCS: 6377 C.P. NO. : 5452
UDIN: F006377F001538479
Peer Review Certificate Number: 1333/2021Date: October 13, 2024
Place: Rajkot



SCRUTINIZER REPORT OF AGM CONDUCTED THROUGH VC/OVAM

"ANNEXURE –A " (TEXT OF RESOLUTION)

RESOLUTION NO: 1	"RESOLVED THAT, audited standalone Financial Statement for the Financial Year ended on March 31, 2024 including Standalone Balance Sheet of the Company as on March 31, 2024, Standalone Statement of Profit and Loss for the year ended on March 31, 2024 and Standalone cash flow statement along with Audit Report for the year ended on March 31, 2024 and notes to Financial Statements the annexed thereto be and are hereby considered and adopted." "RESOLVED FURTHER THAT pursuant to provision of Section 134 and other applicable provisions, if any of the companies' act, 2013, read with relevant rules made thereunder including any statutory modification, re-enactment thereto, the report of Board of Directors of the Company for the year ended on March 31, 2024, together with all annexure thereto be and is hereby considered and adopted
RESOLUTION NO: 2	"RESOLVED THAT, Audited Consolidated Financial Statement for the Financial Year ended on March 31, 2024 including Consolidated Balance Sheet of the Company as on March 31, 2024, Consolidated Statement of Profit and Loss for the year ended on March 31, 2024 and Consolidated cash flow statement along with Audit Report for the year ended on March 31, 2024 and notes to Financial Statements the annexed thereto be and are hereby considered and adopted."
RESOLUTION NO:3	"RESOLVED THAT pursuant to provisions of Section 152 and other applicable provisions, if any of the companies act, 2013, read with relevant rules made thereunder including any statutory modification, re-enactment thereto, Mr. Amitkumar H. Bhalodi, Managing Director & CFO (DIN: 00410150), who retires by rotation at this Annual General Meeting, be and is hereby re-appointed as Director of the Company, liable to retire by rotation."
RESOLUTION NO:3	"RESOLVED THAT pursuant to provisions of Section 188 of the companies act, 2013 and other applicable provisions, if any of the Companies Act, 2013, rules made thereunder (Including any statutory modification(s), amendment(s) or reenactment thereof) and on the basis of recommendation of Board of Directors of the Company, consent of the members be and is hereby accorded to the Board of Directors of the Company to enter into the Related Party Transactions as to sale or purchase of goods including capital goods or availing or rendering



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services with M/s. Radhe Renewable Energy Development Private Limited, a related party within the meaning of Companies Act, 2013, up to the aggregate amount of Rs. 100 Cr. (Rupees One Hundred Crore only).

"RESOLVED FURTHER THAT the Board of Directors (including a committee thereof) of the Company be and is hereby authorized to finalise the terms and conditions as to the Related Party Transactions as above and to do all such acts, deeds, matters and things as it may deem fit at its absolute discretion and to take such steps as may be required in this connection including finalizing and executing necessary documents, seeking all necessary approval to give effect to this transaction."