



Hi-Green Carbon Limited

Works : Survey No. 2894, Village : Rupaheli Chouraha, Th.: Hurda, Dist.: Bhilwara - 311 026, Rajasthan (India)

Regd. Office : G-557, Lodhika Industrial Estate, Gate No.-3, G.I.D.C., P. O. Metoda, Kalawad Road, Tal. Lodhika, Dist. Rajkot - 360 021. (Gujarat) India. Mo.: +91-9106409053

E-mail: compliance@higreencarbon.com ■ website: www.higreencarbon.com ■ CIN: U45100GJ2011PLC066917 ■ PAN No.: AAQCS2877J ■ GST No.: 08AAQCS2877J1ZK

Date: September 12, 2024

To,
National Stock Exchange of India Ltd.
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex,
Bandra (E) Mumbai - 400 051

Subject: Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Script: HIGREEN

Series: SM

Respected Sir,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Company has made the investment through Subscription of 51% shares of M/s. Green Valley Hydrocarbon Private Limited amounting to Rs. 51,000 (Rupees Fifty One Thousand Only)

The details as required pursuant to the provisions of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFDPoD1/P/CIR/ 2023/123 dated 13 July 2023, are as follows:

Sr. No.	Particulars	Details
1	Name of the Target Entity, details in brief such as size, turnover etc.	Name of Entity: Green Valley Hydrocarbon Private Limited (Target Company and Subsidiary Company) Details in Brief: Target company is incorporated as a Subsidiary of Hi-Green Carbon Limited (A Principal Company). Its size in terms of capital and turnover is provided hereunder; Authorised Capital : Rs. 15.00 Lakhs Paid up Capital : Rs. 1.00 Lakhs Turnover : Nil
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired. If yes, nature of interest and details thereof and whether the same is done at “arm’s length”	No
3	Industry to which the entity being acquired belongs	Recycling of Waste



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4	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The object of the Company is in line with the object of Green Valley Hydrocarbon Private Limited The said investment would result in further expansion of the business of our Company
5	Brief details of any governmental or regulatory approvals required for the acquisition;	Not applicable
6	Indicative time period for completion of the acquisition	Within 180 days from the Incorporation of Green Valley Hydrocarbon Private Limited
7	Nature of consideration - whether cash consideration or share swap and details of the same	Cash Consideration
8	Cost of acquisition and/or the price at which the shares are acquired	Rs. 51,000/-
9	Percentage of shareholding / control acquired and/or number of shares acquired	5100 Equity Shares at Rs. 10/- each (51% of total paid up capital)
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence, and any other significant information (in brief);	Brief background: Green Valley Hydrocarbon Private Limited is incorporated as a Subsidiary of Hi-Green Carbon Limited for the Business of Waste Recycling. Country in which the acquired entity has a presence: India Line of business: Recycling of Waste, Date of Incorporation: August 06, 2024 Turnover of last year: Nil (As the company is newly incorporated, the Company has not commenced its business activity)

Request you to take the same on record.

Yours Faithfully.

For, Hi-Green Carbon Limited

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HASMUKHRAI
BHALODI

Digitally signed by
AMITKUMAR HASMUKHRAI
BHALODI
Date: 2024.09.12 18:15:37
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Amitkumar Bhalodi
Managing Director & CFO
DIN: 00410150