



Hi-Green Carbon Limited

Works : Survey No. 2894, Village : Rupaheli Chouraha, Th.: Hurda, Dist.: Bhilwara - 311 026, Rajasthan (India)

Regd. Office : G-557, Lodhika Industrial Estate, Gate No.-3, G.I.D.C., P. O. Metoda, Kalawad Road, Tal. Lodhika, Dist. Rajkot - 360 021. (Gujarat) India. Mo.: +91-9106409053

E-mail: compliance@higreencarbon.com ■ website: www.higreencarbon.com ■ CIN: U45100GJ2011PLC066917 ■ PAN No.: AAQCS2877J ■ GST No.: 08AAQCS2877J1ZK

Date: February 03, 2024

To,
National Stock Exchange of India Ltd.
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex,
Bandra (E) Mumbai - 400 051

Subject: Investment in Subsidiary Company for Acquisition of Land

Script: HIGREEN

Series: SM

Respected Sir,

We hereby inform you that the Board of Directors of the Company on Saturday, February 03, 2024, has approved the proposal of investment into Shantol Recycling Private Limited, a Wholly Owned Subsidiary Company of the Company, up to Rs. 5.00 Crore (Rupees Five Crores).

Shantol Recycling Private Limited is planning to establish a 100 TPD waste recycling plant in Hatod, Dist: Dhar, Madhya Pradesh, to produce Recovered Carbon Black (rCB) and Fuel Oil. To make this happen, they need long-term funds to meet capital expenditure, which they plan to raise by issuing equity shares. The company, being the holding company, will invest up to Rs. 5.00 crores to acquire 38057 Sq. Meter Land allotted by Madhya Pradesh Industrial Development Corporation (MPIDC). The company will make further investments in Shantol Recycling Private Limited as and when required to establish the above-stated industrial plant.

The company is already operating a successful 100 TPD waste recycling plant in Bhilwara, Rajasthan, and second plant is developing in Dhule District of Maharashtra. This new plant in Hatod will be the third plant under the control of Hi-Green Carbon Limited.

This may be considered as disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Request you to take the same on record.

Yours Faithfully.

For, Hi-Green Carbon Limited

Siyani Sagar
Dhirubhai

Digitally signed by Siyani Sagar
Dhirubhai
Date: 2024.02.03 16:50:50
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Sagar D. Siyani
Company Secretary & Compliance Officer