



HIGHWAY INFRASTRUCTURE LIMITED
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January 27, 2026

To,
The Secretary,
Corporate Relationship Department,
BSE Limited
P. J. Towers, Dalal Street
Mumbai- MH 400001.

To,
The Secretary,
Listing Department,
National Stock Exchange of India Ltd.
Exchange Plaza, BKC, Bandra (E)
Mumbai - MH 400051.

Scrip Symbol: HILINFRA | Scrip Code: 544477 | ISIN: INE00RL01028

Subject: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Revised Press Release

Reference: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Dear Sir/Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) and in continuation of our earlier intimation submitted to the Stock Exchanges regarding the press release dated January 27, 2026, we hereby submit a revised copy of the Press Release titled “***Highway Infrastructure Limited Commences Toll Operations Under Its Largest Value Contract at Kaza Fee Plaza.***”

The above can be accessed on the website of the Company at the link www.highwayinfrastructure.in.

We request you to take the above information on record.

Thank You,

For Highway Infrastructure Limited

Palak Rathore
Company Secretary & Compliance Officer
Membership No. – A-73755

Encl: As above.

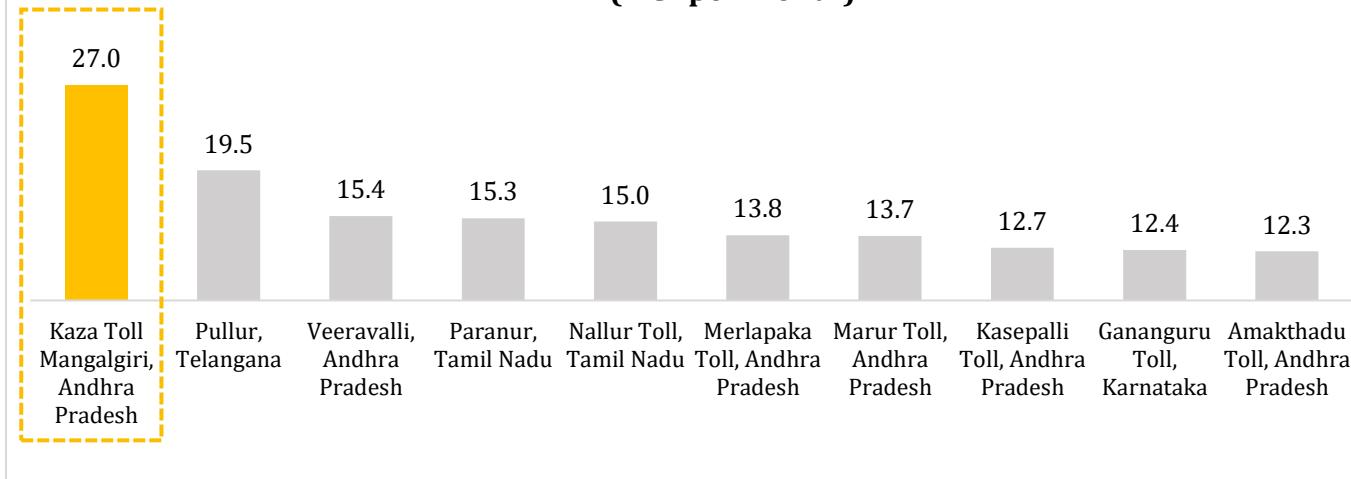
From Order Wins to On-Ground Execution: Highway Infrastructure Limited Commences Toll Operations Under Its Largest-Value Contract at Kaza Fee Plaza

Madhya Pradesh, India January 27, 2026: Highway Infrastructure (“HIL”), an integrated infrastructure development and management company with strong capabilities across Toll Operations, EPC Infrastructure and Real estate, is pleased to announce the **commencement of toll operations at Kaza Fee Plaza on the Chilakkaluripet-Vijayawada section of NH-16** in Andhra Pradesh, **effective January 23, 2026.**

The project covers **355.0 Km to 437.5 Km (aggregate length of 82.5 km)** on NH-16 a key north-south national highway corridor connecting major economic hubs across southern and eastern India.

Kaza Toll Plaza has The Highest Toll Collection Amongst the Public-Funded Plazas in South India

Toll Collection of Top 10 Public Funded Toll Plazas in South India
(₹ Cr per month)



Source: IHMCL

First-Ever Toll Operations Order of This Scale Executed

This commencement marks the execution of **HIL's first-ever toll operations contract of this scale**, with a total contract value of **₹328.77 crore**, awarded by the **National Highways Authority of India (NHAI)**. It is also the **largest single toll operations mandate executed by the Company to date**, representing a significant scale-up in its tolling vertical.

As per the Letter of Award, HIL will operate the toll plaza for a **one-year period**, translating a marquee order win into **immediate operational activity and revenue generation**.

The mandate is strategically aligned with HIL's **asset-light toll operations model**, enabling:

- Efficient scaling with limited capital commitment
- Strong operating cash-flow visibility
- Rapid conversion of order book into executed revenues

Expanding Presence on a High-Traffic National Corridor

NH-16 is among India's most heavily trafficked highway corridors and forms a crucial part of the national logistics and passenger transport network. Entry into this Andhra Pradesh stretch:

- Expands HIL's pan-India toll operations footprint
- Strengthens long-term engagement with NHAI
- Reinforces the Company's credentials as a scalable toll operations partner for large-value national projects

Order Book Strengthens Significantly with New Order Wins

With the addition of recent order wins, including the Kaza Fee Plaza project, HIL's consolidated order book has strengthened meaningfully, standing at **₹1,209 crore as on date**.

- **EPC Order Book:**
 - Increased by **52% since March 2025**, growing from ₹417 crore to ₹633 crore, reflecting sustained momentum in the infrastructure construction segment.
- **Tollways Collection Order Book:**
 - Registered a sharp growth of **~404% since March 2025**, rising from **₹114 crore to ₹575 crore**, highlighting rapid scale-up in the toll operations vertical.

This robust order book expansion enhances **medium-term revenue visibility**.

Outlook

With a growing order pipeline, increasing execution scale, and a strengthened balance between EPC and toll operations, HIL continues to build a resilient and scalable infrastructure delivery platform, well-positioned to capitalise on India's ongoing highway development push.

Speaking on the development Mr. Arun Kumar Jain, Managing Director, Highway Infrastructure

Limited said: "The commencement of toll operations at Kaza Fee Plaza marks the execution of our first-ever toll operations contract of this scale and represents an important milestone in Highway Infrastructure Limited's growth journey.

This project reflects the confidence placed in our operational capabilities by NHAI and strengthens our presence on a strategically important national highway corridor in Andhra Pradesh. Backed by a rapidly expanding order book and an asset-light execution model, we remain focused on disciplined operations, technology-driven efficiency, and sustainable long-term value creation for our investors."

About Highway Infrastructure Limited

Incorporated in 2006, Highway Infrastructure Ltd is a leading infrastructure development and management company with diversified operations across tollways collection, EPC projects, and real estate. Operating in 11 states and 1 Union Territory, the company leverages advanced technology for efficient toll operations and high-quality project execution. Guided by an experienced leadership team led by Mr. Arun Kumar Jain, Highway Infrastructure has built a strong track record of project delivery and operational excellence. With a robust order book and a growing project pipeline, the company is strategically positioned to capitalize on emerging opportunities in India's infrastructure and urban transport sectors.

For more information, please contact:

Highway Infrastructure Limited**Khushboo Palod**gcs@highwayinfrastructure.in

Ernst & Young LLP**Abhishek Bhatt / Shrishti Tandon**Abhishek.Bhatt3@in.ey.com / Shrishti.Tandon@in.ey.com**DISCLAIMER:**

Certain statements in this document that are not historical facts are forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political, or economic developments, industry risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. Highway Infrastructure Limited will not be responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.