

**HIGHWAY INFRASTRUCTURE LIMITED**

CIN: L45203MP2006PLC018398

GSTIN: 23AABCH6631A1Z9

REG. OFFICE ADDRESS: 57-FA, SCHEME NO. 94, PIPLIYAHANA JUNCTION, RING ROAD, INDORE, (M.P.) – 452016, INDIA

Tel: +91-731-2590013, 4047177

E-Mail: hiplindore@gmail.com, Visit us at: www.highwayinfrastructure.in

13th May, 2026

To, The Secretary, Corporate Relationship Department, BSE Limited P. J. Towers, Dalal Street Mumbai- MH 400001.	To, The Secretary, Listing Department, National Stock Exchange of India Ltd. Exchange Plaza, BKC, Bandra (E) Mumbai - MH 400051.
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Scrip Symbol: HILINFRA | Scrip Code: 544477 | ISIN: INE00RL01028

Subject: Announcement under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.

Dear Sir/Madam,

Pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, we hereby inform that the Audit Committee and the Board of Directors of the Company passed the resolution through circulation dated 11th May, 2026 and 13th May, 2026, respectively have, inter alia, considered and approved the extension of the timeline for utilisation of the unutilised proceeds of the Initial Public Offer (“IPO”) of the Company.

The Company had raised an aggregate amount of Rs.828.84 million (net of IPO expenses) through its IPO as per the Prospectus dated 08th August, 2025. As disclosed in the Prospectus, the timeline for utilisation of the IPO proceeds was up to 31st March, 2026, however due to certain operational / business / implementation reasons the time limit for utilisation of the IPO proceeds be and is hereby extended for the further period till 31st May 2026.

The complete detail of the end use of the Amount is attached to this declaration as **Annexure I****Details of IPO Proceeds**

Particulars	Amount (₹ in million)
Gross Proceeds from IPO	975.20
Less: IPO Expenses	146.36
Net Proceeds Available	828.84
Actual Proceeds received in monitoring account	828.84

You are requested to take above information on record.

Thanking You,

For Highway Infrastructure Limited

Palak Rathore
Company Secretary & Compliance Officer
Membership No.: A-73755

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Encl: As above.

Annexure I

S. No	Item Head	Amount as proposed in the offer document (Rs. in Million)	Amount raised till December 31,2025 (Rs. In million)	Amount utilized			Unutilized amount (in Rs million)
				At the beginning of the Quarter	During the Quarter	At the end of the Quarter	
-	-	-	-	At the beginning of the Quarter	During the Quarter	At the end of the Quarter	-
1	Working Capital for EPC	400.00	222.53	222.53	1.82	224.35	-
2	Working Capital for Toll	250.00	585.02	585.02	-	585.02	-
4	General Corporate Purposes	178.84	21.10	21.10	1.08	22.18	0.82
	Total	828.84	828.65	828.65	2.90	831.55	0.82

* The IPO fund was duly temporarily invested in the permissible Fixed Deposits, upon which we had earned interest to the tune of Rs. 3.53 millions. The Company has during the quarter ended March 2026 utilized Rs. 831.55 millions in line with the objects detailed in the Prospectus and balance Rs. 0.82 millions is lying in the Monitoring A/c as on 31/03/2026 which will be utilized by the Company in the next quarter.