HERCULES HOISTS LIMITED

Submission of audited financial results to Stock Exchange

Ref: KSM/CM6

Date: 10/02/2017

Listing Department
The Bombay Stock Exchange Limited,
Phiroze jeejeebhoy Towers
Dalal Street, Mumbai- 400023
[Scrip Code- 505720]

Listing Department,
National Stock Exchange of India Limited
Exchange Plaza,
Bandra-Kurla Complex,
Bandra (East), Mumbai-400051

Sub: Submission of un-audited financial result for the quarter/nine months ended 31/12/2016

Dear Sir/Madam,

As per rule no. 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we inform you that the Board of Directors of our company duly approved the un-audited financial results of our company for the quarter/nine months ended December 31, 2016 in their meeting held on February 10, 2017. We are enclosing herewith the same along with the limited review report.

Also, informed that the un-audited financial result in prescribed format will be published in "Free Press Journal" and "Navshakti" newspapers, as required. Please take the same on your record

Thanking you,

For Hercules Hoists Limited,

Kiran Mukadam
Company Secretary

Encl: As Above

Corporate Office & Works
43/2B, Savroli-Kharpada Road
Dhamani, Khalapur 410202
Maharashtra
INDIA

T: +91 2192 662502/503/555
F: +91 2192 662504
E: indef@indef.com
U: www.indef.com

Registered Office
Bajaj Bhawan, 2nd Floor
226, Jamnalal Bajaj Marg
Mumbai 400 021, INDIA
CIN: L45400MH1962PLC012385

M. L. BHUWANIA & CO.
Chartered Accountants
F-11, 3rd floor, Manek Mahal
90, Veer Nariman Road,
Churchgate
Mumbai – 400 020, India.
T : +91 22 6117 4949
F : +91 22 6117 4950
E : info@mlbca.in
www.mlbca.in

LIMITED REVIEW REPORT

The Board of Directors
M/s. HERCULES HOISTS LIMITED,
Bajaj Bhavan, 2nd Floor,
226, Nariman Point,
Mumbai – 400 021

We have reviewed the accompanying statement of unaudited financial results of **M/s. HERCULES HOISTS LIMITED** for the quarter and nine month ended 31st December, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M. L. BHUWANIA & CO.
Chartered Accountants
Firm Registration No. 101484W

Ashish Bairagra
Partner
Membership No. 109931

Place: Mumbai
Date: 10th February, 2017

M. L. BHUWANIA & CO. MUMBAI CHARTERED ACCOUNTANTS

HERCULES HOISTS LIMITED

Corporate Office & Works: 43/2B Savroli-Kharpada Road, Dhamani, Khalapur 410 202, Maharashtra
Registered Office: Bajaj Bhavan, 2nd Floor, 226, Nariman Point , Mumbai-400021
Indef: +2192 274135/036/087; F:+2192 274125/325; E: indef@indef.co; U: www.indef.com;CIN L45400MH1962PLC012

UNAUDITED FINANCIAL RESULTS FOR QUARTER / NINE MONTH ENDED 31th DECEMBER, 2016

(Rs. in Lakhs)

Sr. No.	Particulars	Quarter Ended			Nine Month Ended		Previous Year Ended
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
		31.12.2016	30.09.2016	31.12.2015	31.12.2016	31.12.2015	31.03.2016
1	**Income from operations**						
	(a) Net Sales/Income from Operations (Net of excise duty)	1,378.21	2,389.37	2,113.85	5,801.46	6,914.11	9,059.16
	(b) Other Operating Income	13.92	4.33	10.13	18.25	14.38	54.39
	Total Income from operations (net)	**1,392.13**	**2,393.70**	**2,123.98**	**5,819.71**	**6,928.49**	**9,113.55**
2	**Expenditure**						
	(a) Cost of Materials Consumed	891.26	1,266.87	1,499.92	3,027.47	3,692.84	5,794.08
	(b) Purchase of stock-in-trade	-	-	-	-	-	-
	(c) Changes in Inventories of finished goods and work- in- progress	119.66	75.68	(307.82)	470.60	(76.83)	(601.72)
	(d) Employees benefits expenses	262.77	241.78	258.35	782.99	748.99	1,011.93
	(e) Depreciation & amortisation expense	66.83	66.07	53.14	192.00	157.57	220.17
	(f) Other Expenses	489.18	484.13	403.21	1,418.09	1,341.37	2,211.90
	Total Expenditure	**1,829.70**	**2,134.53**	**1,906.80**	**5,891.15**	**5,863.94**	**8,636.36**
3	**Profit / (Loss) from Operations before Other Income,finance costs and exceptional item (1-2)**	**(437.57)**	**259.18**	**217.18**	**(71.44)**	**1,064.56**	**477.20**
4	Other Income	375.22	197.76	196.50	736.68	799.43	1,216.47
5	**Profit / (Loss) from ordinary activites before finance costs and Exceptional Items (3+4)**	**(62.35)**	**456.94**	**413.68**	**665.24**	**1,863.99**	**1,693.67**
6	Finance costs	9.18	7.04	6.63	18.93	9.84	24.58
7	**Profit / (Loss) from ordinary activites after finance costs but before Exceptional Items (5-6)**	**(71.53)**	**449.90**	**407.05**	**646.30**	**1,854.15**	**1,669.09**
8	Exceptional Items (Refer Note No 3)	-	145.77	-	204.50	-	-
9	**Profit / (Loss) from Ordinary Activities before tax (7 + 8)**	**(71.53)**	**595.67**	**407.05**	**850.80**	**1,854.15**	**1,669.09**
10	Tax Expense	(45.56)	145.61	157.20	168.37	450.80	340.17
11	**Net Profit / (Loss) from Ordinary Activities after tax (9-10)**	**(25.97)**	**450.06**	**249.85**	**682.42**	**1,403.34**	**1,328.92**
12	Extraordinary Items (net of tax expense)	-	-	-	-	-	-
13	**Net Profit / (Loss) for the period (11-12)**	**(25.97)**	**450.06**	**249.85**	**682.42**	**1,403.34**	**1,328.92**
14	Paid-up Equity Share Capital (Face Value Rs. 1 each)	320.00	320.00	320.00	320.00	320.00	320.00
15	Reserve excluding Revaluation Reserve as per Balance Sheet	-	-	-	-	-	18,453.01
16(i)	Earnings Per Share (Befofre Extraordinary items)						
	(a) Basic	(0.08)	1.41	0.78	2.13	4.39	4.15
	(b) Diluted	(0.08)	1.41	0.78	2.13	4.39	4.15
16(ii)	Earnings Per Share (After Extraordinary items)						
	(a) Basic	(0.08)	1.41	0.78	2.13	4.39	4.15
	(b) Diluted	(0.08)	1.41	0.78	2.13	4.39	4.15

M. L. BHUWANIA & CO. MUMBAI CHARTERED ACCOUNTANTS

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(Rs. in Lakhs)

Sr. No.	Particulars	Quarter Ended			Nine Month Ended		Previous Year Ended
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
		31.12.2016	30.09.2016	31.12.2015	31.12.2016	31.12.2015	31.03.2016
1	**Segment Revenue (Net Sales and Income)**						
	(a) Material Handling Equipment	1,379.58	2,264.27	2,113.12	5,529.57	6,731.77	8,888.07
	(b) Windmill Power	12.55	129.43	10.86	290.14	196.72	225.48
	Net sales/Income from Operations	**1,392.13**	**2,393.70**	**2,123.98**	**5,819.71**	**6,928.49**	**9,113.55**
2	**Segment Results**						
	(a) Material Handling Equipment	(281.10)	226.99	333.01	4.12	1,166.84	668.53
	(b) Windmill Power	(22.62)	94.19	(32.66)	175.48	68.55	89.15
	Total	**(303.72)**	**321.18**	**300.35**	**179.61**	**1,235.39**	**757.68**
	Less : Finance Cost	9.18	7.05	6.63	18.93	9.84	24.58
	Add : Other Unallocable Income net off Un-allocable Corporate Expenditure	241.37	281.54	113.34	690.13	628.59	935.99
	Total Profit (+)/Loss (-) before Tax and extra ordinary items	**(71.53)**	**595.67**	**407.05**	**850.80**	**1,854.15**	**1,669.09**
3	**Capital Employed**						
	(a) Material Handling Equipment						
	Segment Assets	10,654.45	11,953.13	11,918.66	10,654.45	11,918.66	11,829.55
	Segment Liabilities	1,642.63	2,667.33	4,136.20	1,642.63	4,136.20	3,618.75
	Net Capital Employed (a)	9,011.82	9,285.80	7,782.46	9,011.83	7,782.46	8,210.81
	(b) Windmill Power						
	Segment Assets	1,671.79	1,638.48	1,358.20	1,671.79	1,358.20	1,495.51
	Segment Liabilities	74.05	40.27	1.30	74.05	1.30	23.75
	Net Capital Employed (b)	1,597.74	1,598.21	1,356.90	1,597.74	1,356.90	1,471.77
	(c) Unallocated						
	Segment Assets	9,804.80	10,008.95	10,986.59	9,804.80	10,986.59	10,953.72
	Segment Liabilities	958.94	1,411.54	700.80	958.94	700.80	1,863.28
	Net Capital Employed (c)	8,845.86	8,597.41	10,285.78	8,845.86	10,285.78	9,090.43
	Total Capital Employed (a+b+c)	**19,455.42**	**19,481.42**	**19,425.14**	**19,455.44**	**19,425.14**	**18,773.01**

Notes :-

1 The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 10th February, 2017. The Statutory Auditors have carried out the Limited Review of the above results.

2 Segment Revenue, Result and Capital Employed figures include the respective amounts identifiable to each of the segments. Other allocable expenditure mainly includes expenses incurred on common services.

3 Exceptional items for the quarter\nine month ended represents Profit on sale of investments.

4 Previous period figures have been regrouped/rearranged wherever considered necessary to make them comparable with those of the current period.

For Hercules Hoists Limited

Shekhar Bajaj
Chairman

Place : Mumbai
Date: 10/02/2017

M. L. BHUWANIA & CO. MUMBAI CHARTERED ACCOUNTANTS