

November 14, 2013

**BSE Limited**

Corporate Relation Dept.

P. J. Towers, Dalal Street

Mumbai 400 001.

*Scrip Code : 532859*

**National Stock Exchange of India Ltd.**

"Exchange Plaza",

BandraKurla Complex, Bandra (E)

Mumbai - 400 051.

*Scrip Code : HGS*

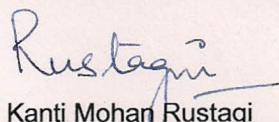
This is to inform you that the Compensation Committee at its Meeting held on 11<sup>th</sup> November, 2013 have granted 27,000 stock options to Mr. Partha De Sarkar CEO of the Company ("Employee"), each option giving the Employee the right to be allotted one fully paid-up equity share of the Company, pursuant to the Hinduja Global Solutions Limited Employee Stock Option Plan 2011 (approved by the shareholders at the General Meeting of the Company held on 1<sup>st</sup> August, 2011). The *options* on the following terms and conditions:

1. **Price.** Rs416.65 (being the closing price on 8<sup>th</sup> November, 2013 at the National Stock Exchange).
2. **Vesting Period.**
  - 0.16 of the Options granted will vest at the end of one year from the Grant Date.
  - 0.17 of the Options granted will vest at the end of 18 months from the Grant Date
  - 0.17 of the Options granted will vest at the end of 24 months from the Grant Date
  - 0.25 of the Options granted will vest at the end of 30 months from the Grant Date
  - 0.25 of the Options granted will vest at the end of 36 months from the Grant Date
3. **Time Limit of Exercise of option.** An optionee may exercise his / her Vested Options, in part or in whole any day after the earliest applicable Vesting date and prior to completion of the 24<sup>th</sup> months from the earliest applicable Vesting Date of such Vested Options.

Thanking you,

Yours truly,

For Hinduja Global Solutions Limited,



Kanti Mohan Rustagi

EVP -Legal and Company Secretary