17th March, 2015

To,

(1) The Compliance Officer
Hinduja Global Solutions Ltd.
Hinduja House,
171, Dr. Annie Besant Road,
Worli, Mumbai - 400018

(2) The Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

(3) National Stock Exchange of India Ltd.
Exchange Plaza,
Plotno.C/1, G Block,
Bandra-Kurla Complex
Bandra (E), Mumbai - 400 051

Dear Sir(s),

Subject: Intimation under Regulation 29(2) of Securities and Exchange Board of India (Substantial Acquisition Of Shares And Takeovers) Regulations, 2011

Pursuant to Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find enclosed herewith the disclosures in the prescribed format for transaction done on 17th March, 2015.

Kindly acknowledge the receipt.

Thanking You,

Yours truly,

(Harsha Hinduja)

(Ashok Hinduja)

Encl. As above

FORMAT FOR DISCLOSURES UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

Name of the Target Company (TC)	Hinduja Global Solutions Ltd.		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Harsha. A. Hinduja & Ashok. P. Hinduja		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE / NSE		
Details of the acquisition as follows	**Number**	**% w.r.t. total share/voting capital wherever applicable (*)**	**% w.r.t. total diluted share/voting capital of the TC (**)**
Before the acquisition under consideration, holding of:			
a) Shares carrying voting rights	12,498	0.06%	0.06%
b) Shares in the nature of encumbrance(pledge/lien/non-disposal undertaking/others)	NIL	NIL	NIL
c) Voting rights (VR) otherwise than by shares	NIL	NIL	NIL
d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NIL	NIL	NIL
Total (a+b+c+d)	**12,498**	**0.06%**	**0.06%**
Details of acquisition			
a) Shares carrying voting rights acquired	5,45,000	2.63%	2.63%
b) VRs acquired otherwise than by equity shares	NIL	NIL	NIL
c) Warrants /convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	NIL	NIL	NIL
d) Shares in the nature of encumbrance(pledge/lien/non-disposal undertaking/others)	NIL	NIL	NIL
Total (a+b+c+/-d)	**5,45,000**	**2.63%**	**2.63%**
After the acquisition, holding of:			
a) Shares carrying voting rights	5,57,498	2.69%	2.69%
b) VRs otherwise than by shares	NIL	NIL	NIL
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	NIL	NIL	NIL
d) Shares in the nature of encumbrance(pledge/lien/non-disposal undertaking/others)	NIL	NIL	NIL

Total (a+b+c+d)	**5,57,498**	**2.69%**	**2.69%**
Mode of acquisition (e.g. open market / off-market / public issue / rights issue /preferential allotment / inter-se transfer / encumbrance, etc.)	Off Market (Inter se transfer)*		
Salient features of securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Not Applicable		
Date of acquisition of / date of receipt of intimation of allotment of shares / VR/warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	17th March, 2015.		
Equity share capital / total voting capital of the TC before the said acquisition	20,71,95,730/-		
Equity share capital/ total voting capital of the TC after the said acquisition	20,71,95,730/-		
Total diluted share/voting capital of the TC after the said acquisition	20,71,95,730/-		

*5,45,000 shares were acquired as a Gift from Ms. Satya Hinduja, Promoter.

(Harsha Hinduja) (Ashok Hinduja)

Place: Mumbai
Date: 17th March, 2015

Note:

(*) Total share capital / voting capital to be taken as per the latest filing done by the Company to the Stock Exchange under clause 35 of the Listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.