

January 20, 2014

BSE Limited  
Corporate Relation Dept.  
P. J. Towers, Dalal Street  
Mumbai 400 001.  
*Scrip Code : 532859*

National Stock Exchange of India Ltd.  
"Exchange Plaza",  
Bandra Kurla Complex, Bandra (E)  
Mumbai - 400 051..  
*Scrip Code : HGS*

Dear Sirs,

This is to inform you that the Compensation Committee at its Meeting held on 18<sup>th</sup> January, 2014 have granted 5,000 stock options to an employee, each option giving the employee the right to be allotted one fully paid-up equity share of the Company, pursuant to the Hinduja Global Solutions Limited Employee Stock Option Plan 2011, and the resolution passed by the shareholders at the General Meeting of the Company held on 1<sup>st</sup> August, 2011 *inter alia* on the following terms and conditions:

1. Price: Rs.572.75 (being the closing price on 17<sup>th</sup> January, 2014 at the National Stock Exchange).
2. Vesting Period:
  - 0.16 of the Options granted will vest at the end of one year from the Grant Date
  - 0.17 of the Options granted will vest at the end of 18 months from the Grant Date
  - 0.17 of the Options granted will vest at the end of 24 months from the Grant Date
  - 0.25 of the Options granted will vest at the end of 30 months from the Grant Date
  - 0.25 of the Options granted will vest at the end of 36 months from the Grant Date
3. Time Limit of Exercise of option: An optionee may exercise his / her Vested Options, in part or in whole any day after the earliest applicable Vesting date and prior to completion of the 24<sup>th</sup> months from the earliest applicable Vesting Date of such Vested Options.

Thanking you,

Yours truly,  
For Hinduja Global Solutions Limited,



Kanti Mohan Rustagi  
EVP - Legal & Company Secretary