



Hinduja Global Solutions Limited
(CIN: L92199MH1995PLC084610)

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STATEMENT OF CONSOLIDATED UNAUDITED RESULTS FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2015

PART I

(Rs. in Lakhs)

S.No.	Particulars (Refer Notes Below)	3 months ended 30.09.2015	Preceding 3 months ended 30.06.2015	Corresponding 3 months ended 30.09.2014 in the previous year	Year to date figures for Current Period ended 30.09.2015	Year to date figures for Previous Period ended 30.09.2014	Previous year ended 31.03.2015
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
		(i)	(ii)	(iii)	(iv)	(v)	(vi)
1	Income from operations						
	(a) Net Sales / Income from operations	78,898.69	73,882.93	70,206.55	152,781.62	136,828.38	280,757.98
	Total income from operations (net)	78,898.69	73,882.93	70,206.55	152,781.62	136,828.38	280,757.98
2	Expenditure						
	a) Employee benefits expense	53,314.37	51,751.44	47,526.32	105,065.81	92,857.10	191,045.92
	b) Depreciation and amortisation expense	3,260.48	2,961.95	2,358.49	6,222.43	5,140.81	10,524.37
	c) Other expenses	17,515.53	16,720.94	14,583.01	34,236.47	28,219.89	57,990.61
	Total expenses	74,090.38	71,434.33	64,467.82	145,524.71	126,217.80	259,560.90
3	Profit from Operations before Other Income, finance costs and exceptional item	4,808.31	2,448.60	5,738.73	7,256.91	10,610.58	21,197.08
4	Other Income	490.09	1,017.72	425.25	1,507.81	1,216.03	2,010.45
5	Profit from ordinary activities before finance costs and exceptional item	5,298.40	3,466.32	6,163.99	8,764.72	11,826.62	23,207.53
6	Finance costs	1,099.14	956.61	969.27	2,055.75	2,048.51	3,864.24
7	Profit from ordinary activities after finance costs but before exceptional item	4,199.26	2,509.71	5,194.71	6,708.97	9,778.10	19,343.29
8	Exceptional item	-	-	-	-	-	-
9	Profit from ordinary Activities before tax	4,199.26	2,509.71	5,194.71	6,708.97	9,778.10	19,343.29
10	Tax Expense						
	Provision for Taxation (incl. Deferred Tax)	1,506.70	893.03	1,349.28	2,399.73	2,682.68	2,840.68
	MAT Credit Availled	-	-	-	-	-	-
11	Net Profit from ordinary activities after tax	2,692.56	1,616.68	3,845.43	4,309.24	7,095.42	16,502.61
12	Extraordinary items	-	-	-	-	-	-
13	Net Profit for the period	2,692.56	1,616.68	3,845.43	4,309.24	7,095.42	16,502.61
14	Less : Minority interest	-	-	-	-	-	-
15	Net Profit for the period after minority interest	2,692.56	1,616.68	3,845.43	4,309.24	7,095.42	16,502.61
16	Paid-up Equity Share Capital (Face Value Rs. 10/-)	2,072.57	2,071.96	2,065.83	2,072.57	2,065.83	2,071.96
17	Reserves excluding Revaluation Reserve as per Balance Sheet of previous accounting year	-	-	-	-	-	105,351.07
18	Earnings Per Share (EPS)						
	Basic EPS (not annualised) (Rs.)	12.99	7.80	18.65	20.79	34.41	79.88
	Diluted EPS (not annualised) (Rs.)	12.96	7.77	18.52	20.73	34.19	79.46
	See accompanying notes to the financial results						

PART II

Select information for the Quarter and Six months ended September 30, 2015

S.No.	Particulars	3 months ended 30.09.2015	Preceding 3 months ended 30.06.2015	Corresponding 3 months ended 30.09.2014 in the previous year	Year to date figures for Current Period ended 30.09.2015	Year to date figures for Previous Period ended 30.09.2014	Previous year ended 31.03.2015
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding:						
	- Number of shares	6,696,200	6,690,121	6,628,870	6,696,200	6,628,870	6,690,121
	- Percentage of Shareholding (%)	32.31%	32.29%	32.09%	32.31%	32.09%	32.29%
2	Promoters and Promoter Group Shareholding						
	(a) Pledged/ Encumbered						
	- Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total shareholding of promoters and promoter group)	-	-	-	-	-	-
	- Percentage of Shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	(b) Non-encumbered						
	- Number of Shares	14,029,452	14,029,452	14,029,452	14,029,452	14,029,452	14,029,452
	- Percentage of Shares (as a % of the total shareholding of promoters and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of the total share capital of the company)	67.69%	67.71%	67.91%	67.69%	67.91%	67.71%

Particulars	3 months ended 30.09.2015
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	-
Received during the quarter	-
Disposed of during the quarter	-
Remaining unresolved at the end of the quarter	-

Notes :

- The Consolidated Financial Statements of Hinduja Global Solutions Limited and its subsidiaries ("the Group") are prepared in accordance with Accounting Standard - 21 "Consolidated Financial Statements".
- The Group is engaged only in Business Process Management and therefore, has only one primary reportable segment in accordance with the Accounting Standard 17 " Segment Reporting".
- The Board of Directors at their meeting held on November 6, 2015 have declared second interim dividend of Rs. 5 per Equity Share on the face value of Rs. 10 each for FY 2015-16.
- Other Income includes following:

Particulars	3 months ended 30.09.2015	Preceding 3 months ended 30.06.2015	Corresponding 3 months ended 30.09.2014 in the previous year	Year to date figures for Current Period ended 30.09.2015	Year to date figures for Previous Period ended 30.09.2014	Previous year ended 31.03.2015
Gain/(Loss) on account of fluctuations in foreign exchange currencies	(174.28)	442.21	(92.37)	267.93	190.49	(444.97)

(Rs. in Lakhs)



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5 Standalone Information

Particulars	(Rs. in Lakhs)					
	3 months ended 30.09.2015	Preceding 3 months ended 30.06.2015	Corresponding 3 months ended 30.09.2014 in the previous year	Year to date figures for Current Period ended 30.09.2015	Year to date figures for Previous Period ended 30.09.2014	Previous year ended 31.03.2015
Net Sales / Income from operations	33,420.68	28,837.95	26,743.28	62,258.63	51,631.20	107,040.48
Profit Before Tax	4,870.66	2,888.95	3,931.81	7,759.61	7,597.88	16,097.96
Profit After Tax	2,949.51	1,854.23	2,756.73	4,803.74	5,280.81	11,258.44

- 6 Tax expense for the year ended March 31, 2015 is net of credit of Rs. 2,477.96 lakhs on account of recognition of deferred tax assets by one of the foreign subsidiary in accordance with relevant provisions of AS 22 - Accounting for Taxes on Income. Further, tax expense for the year ended March 31, 2015 is net of prior year reversal of Rs. 210 lakhs.

7 Statement of assets and liabilities

Particulars	(Rs. in Lakhs)	
	As at 30.09.2015	As at 31.03.2015
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share Capital	2,072.57	2,071.96
(b) Reserves and Surplus	110,152.42	105,351.07
Sub-total - Shareholders' funds	112,224.99	107,423.03
2 Minority interest	-	-
3 Non-current liabilities		
(a) Long-term borrowings	59,343.21	56,731.90
(b) Deferred tax liabilities (net)	242.48	19.89
(c) Long-term provisions	1,587.17	794.25
Sub-total - Non-current liabilities	61,172.86	57,546.04
4 Current liabilities		
(a) Short-term borrowings	12,047.94	2,627.77
(b) Trade payables	15,072.12	16,793.63
(c) Other current liabilities	23,321.01	18,031.09
(d) Short-term provisions	5,037.38	4,902.20
Sub-total - Current liabilities	55,478.45	42,354.69
TOTAL - EQUITY AND LIABILITIES	228,876.30	207,323.76
B ASSETS		
1 Non-current assets		
(a) Fixed Assets	55,806.28	48,084.11
(b) Goodwill on consolidation	31,054.12	29,428.86
(c) Non-current investments	993.90	803.16
(d) Deferred tax assets (net)	218.36	336.87
(e) Long-term loans and advances	19,037.85	17,825.88
(f) Other non-current assets	843.28	834.05
Sub-total - Non-current assets	107,953.79	97,312.93
2 Current assets		
(a) Current Investments	17.46	71.16
(b) Trade receivables	50,119.71	51,023.48
(c) Cash and Bank Balances	42,665.32	35,426.94
(d) Short-term loans and advances	13,254.31	14,094.32
(e) Other current assets	14,865.71	9,394.93
Sub-total - Current assets	120,922.51	110,010.83
TOTAL - ASSETS	228,876.30	207,323.76

- 8 Effective September 1, 2015, the Company has acquired a significant portion of the domestic BPO business from Mphasis Limited and its wholly owned subsidiary Msource India Private Limited for an aggregate consideration of Rs. 1,700 lakhs. In view of this acquisition, the figures of the current quarter are not comparable with the figures of preceding quarter and also with the corresponding quarter of the previous period.
- 9 In view of the acquisition of Colibrium Partners LLC and Colibrium Direct LLC effective March 27, 2015, the figures of the quarter and six months period ended September 30, 2015 are not comparable with the figures of the corresponding quarter and six months period ended in the previous year.
- 10 During the period ended September 30, 2015, the Company issued 3,000 equity shares pursuant to the exercise of stock options by certain employees under the "Employee Stock Option Plan 2008" and 3,079 equity shares pursuant to the exercise of stock options by certain employees under the "Employee Stock Option Plan 2011".
- 11 The Statutory Auditors have carried out a limited review of the consolidated financial results for the quarter ended September 30, 2015 as per Clause 41 of the Listing Agreement with Stock Exchange.
- 12 Investors can view the standalone results of the Company on the Company's website www.teamhgs.com or the website of BSE (www.bseindia.com) or NSE (www.nseindia.com).
- 13 The above results were reviewed by the Audit Committee at its meeting held on November 5, 2015 and then approved by the Board of Directors of the Company at its meeting held on November 6, 2015.

For Hinduja Global Solutions Limited

Place : Mumbai
Date : November 6, 2015

Sd/-
Anil Harish
Director
DIN: 00001685