



Hinduja Global Solutions Limited

(CIN: L92199MH1995PLC084610)

Regd. Office : 171, Dr. Annie Besant Road, Worli, Mumbai - 400018. Contact no.: 022 - 2496 0707, Fax: 022-2497 4208

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STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2015

PART I

(Rs.in Lakhs)

S.No.	Particulars	3 months ended 30.09.2015	Preceding 3 months ended 30.06.2015	Corresponding 3 months ended 30.09.2014 in the previous year	Year to date figures for Current Period ended 30.09.2015	Year to date figures for Previous Period ended 30.09.2014	Previous year ended 31.03.2015
	(Refer Notes Below)	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
		(i)	(ii)	(iii)	(iv)	(v)	(vi)
1	Income from operations						
	(a) Net Sales / Income from operations	33,420.68	28,837.95	26,743.28	62,258.63	51,631.20	107,040.48
	Total income from operations (net)	33,420.68	28,837.95	26,743.28	62,258.63	51,631.20	107,040.48
2	Expenses						
	a) Employee benefits expense	20,590.15	18,701.71	16,474.85	39,291.86	31,732.01	66,460.51
	b) Depreciation and amortisation expense	1,911.34	1,729.06	1,267.79	3,640.40	2,915.63	6,056.07
	c) Other expenses	6,305.32	5,796.24	5,099.13	12,101.56	9,541.39	19,633.03
	Total expenses	28,806.81	26,227.01	22,841.77	55,033.82	44,189.03	92,149.61
3	Profit from Operations before Other Income, finance costs and exceptional item	4,613.87	2,610.94	3,901.51	7,224.81	7,442.17	14,890.87
4	Other Income	579.40	537.30	489.85	1,116.70	1,013.38	2,782.33
5	Profit from ordinary activities before finance costs and exceptional item	5,193.27	3,148.24	4,391.36	8,341.51	8,455.55	17,673.20
6	Finance costs	322.61	259.29	459.55	581.90	857.67	1,575.24
7	Profit from ordinary activities after finance costs but before exceptional item	4,870.66	2,888.95	3,931.81	7,759.61	7,597.88	16,097.96
8	Exceptional Item	-	-	-	-	-	-
9	Profit from ordinary activities before tax	4,870.66	2,888.95	3,931.81	7,759.61	7,597.88	16,097.96
10	Tax Expense (incl. Deferred Tax)	1,921.15	1,034.72	1,175.08	2,955.87	2,317.07	4,839.52
11	Net Profit from ordinary activities after tax	2,949.51	1,854.23	2,756.73	4,803.74	5,280.81	11,258.44
12	Extraordinary items	-	-	-	-	-	-
13	Net Profit for the period	2,949.51	1,854.23	2,756.73	4,803.74	5,280.81	11,258.44
14	Paid-up Equity Share Capital (Face Value Rs. 10/-)	2,072.57	2,071.96	2,065.83	2,072.57	2,065.83	2,071.96
15	Reserves excluding Revaluation Reserve as per Balance sheet of previous accounting year	-	-	-	-	-	79,258.04
16	Earnings Per Share (EPS)						
	Basic E.P.S. (not annualised) (Rs.)	14.23	8.95	13.36	23.18	25.60	54.49
	Diluted E.P.S. (not annualised) (Rs.)	14.20	8.91	13.27	23.11	25.44	54.21

See accompanying notes to the financial results

PART II

Select information for the Quarter and Six months ended September 30, 2015

S.No.	Particulars	3 months ended 30.09.2015	Preceding 3 months ended 30.06.2015	Corresponding 3 months ended 30.09.2014 in the previous year	Year to date figures for Current Period ended 30.09.2015	Year to date figures for Previous Period ended 30.09.2014	Previous year ended 31.03.2015
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding:						
	- Number of shares	6,696,200	6,690,121	6,628,870	6,696,200	6,628,870	6,690,121
	- Percentage of Shareholding (%)	32.31%	32.29%	32.09%	32.31%	32.09%	32.29%
2	Promoters and Promoter Group Shareholding						
	(a) Pledged/ Encumbered						
	- Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total shareholding of promoters and promoter group)	-	-	-	-	-	-
	- Percentage of Shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	(b) Non-encumbered						
	- Number of Shares	14,029,452	14,029,452	14,029,452	14,029,452	14,029,452	14,029,452
	- Percentage of Shares (as a % of the total shareholding of promoters and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of the total share capital of the company)	67.69%	67.71%	67.91%	67.69%	67.91%	67.71%

Particulars	3 months ended 30.09.2015
B	INVESTOR COMPLAINTS
Pending at the beginning of the quarter	-
Received during the quarter	-
Disposed of during the quarter	-
Remaining unresolved at the end of the quarter	-

Notes :

- The Company is engaged only in Business Process Management and therefore, has only one primary reportable segment in accordance with the Accounting Standard 17 " Segment Reporting".
- The Board of Directors at their meeting held on November 6, 2015 have declared second interim dividend of Rs. 5 per Equity Share on the face value of Rs. 10 each for FY 2015-16.
- Other Income includes following:

(Rs. in Lakhs)

Particulars	3 months ended 30.09.2015	Preceding 3 months ended 30.06.2015	Corresponding 3 months ended 30.09.2014 in the previous year	Year to date figures for Current Period ended 30.09.2015	Year to date figures for Previous Period ended 30.09.2014	Previous year ended 31.03.2015
Gain/(Loss) on account of fluctuations in foreign exchange currencies	(61.67)	339.82	(40.98)	278.15	313.90	170.23
Dividend received from wholly owned subsidiaries	445.85	-	445.42	445.85	445.42	1,948.72



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- 4 Tax expense for the year ended March 31, 2015 is net of prior year reversal of Rs. 210 lakhs.
- 5 During the period ended September 30, 2015, the Company issued 3,000 equity shares pursuant to the exercise of stock options by certain employees under the "Employee Stock Option Plan 2008" and 3,079 equity shares pursuant to the exercise of stock options by certain employees under the "Employee Stock Option Plan 2011".
- 6 Statement of assets and liabilities

Particulars	(Rs. in Lakhs)	
	As at 30.09.2015	As at 31.03.2015
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share Capital	2,072.57	2,071.96
(b) Reserves and Surplus	81,574.31	79,258.04
Sub-total - Shareholders' funds	83,646.88	81,330.00
2 Non-current liabilities		
(a) Long-term borrowings	8,192.02	6,037.79
(b) Deferred tax liabilities (net)	215.56	-
(c) Long-term provisions	1,367.02	660.47
Sub-total - Non-current liabilities	9,774.60	6,698.26
3 Current liabilities		
(a) Short-term borrowings	9,611.80	1,608.96
(b) Trade payables	6,331.06	6,297.20
(c) Other current liabilities	16,179.48	11,620.57
(d) Short-term provisions	3,524.20	3,288.38
Sub-total - Current liabilities	35,646.54	22,815.11
TOTAL - EQUITY AND LIABILITIES	129,068.02	110,843.37
B ASSETS		
1 Non-current assets		
(a) Fixed Assets	28,747.80	24,407.19
(b) Non-current investments	43,819.80	43,629.06
(c) Deferred tax assets (net)	-	103.74
(d) Long-term loans and advances	14,190.54	13,985.44
(e) Other non-current assets	73.96	73.96
Sub-total - Non-current assets	86,832.10	82,199.39
2 Current assets		
(a) Current Investments	15.78	13.95
(b) Trade receivables	23,234.32	14,941.08
(c) Cash and Bank Balances	3,051.64	981.39
(d) Short-term loans and advances	1,507.39	2,107.57
(e) Other current assets	14,426.79	10,599.99
Sub-total - Current assets	42,235.92	28,643.98
TOTAL - ASSETS	129,068.02	110,843.37

- 7 Effective September 1, 2015, the Company has acquired a significant portion of the domestic BPO business from Mphasis Limited and its wholly owned subsidiary Msource India Private Limited for an aggregate consideration of Rs. 1,700 lakhs. In view of this acquisition, the figures of the current quarter are not comparable with the figures of preceding quarter and also with the corresponding quarter of the previous period.
- 8 The Statutory Auditors have carried out a limited review of the standalone financial results for the quarter ended September 30, 2015 as per Clause 41 of the Listing Agreement with Stock Exchange.
- 9 The above results were reviewed by the Audit Committee at its meeting held on November 5, 2015 and then approved by the Board of Directors of the Company at its meeting held on November 6, 2015.

For Hinduja Global Solutions Limited

Place : Mumbai
Date : November 6, 2015

Sd/-
Anil Harish
Director
DIN: 00001685