



Hinduja Global Solutions Limited
Regd. Office : 171, Dr. Annie Besant Road, Worli, Mumbai - 400018
Website: www.teamhgs.com

STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2013

PART I

(Rs. in Lakhs)

S.No.	Particulars (Refer Notes Below)	3 months ended 30.09.2013	Preceding 3 months ended 30.09.2012	Corresponding 3 months ended 30.09.2012 in the previous year	Year to date figures for Current Period ended 30.09.2013	Year to date figures for Previous Period ended 30.09.2012	Previous year ended 31.03.2013
		Unaudited (i)	Unaudited (ii)	Unaudited (iii)	Unaudited (iv)	Unaudited (v)	Audited (vi)
1	Income from operations						
	(a) Net Sales / Income from operations	21,764.80	19,600.66	17,186.06	41,365.46	34,376.48	70,341.39
	Total income from operations (net)	21,764.80	19,600.66	17,186.06	41,365.46	34,376.48	70,341.39
2	Expenses						
	a) Employee benefits expense	13,137.23	12,739.44	11,073.29	25,876.67	22,573.79	45,237.41
	b) Depreciation and amortisation expense	1,013.70	930.77	1,018.14	1,944.47	1,981.51	3,860.38
	c) Other expenses	4,101.23	3,552.88	3,098.20	7,654.11	6,443.06	12,981.65
	Total expenses	18,252.16	17,223.09	15,189.63	35,475.25	30,998.36	62,079.44
3	Profit from Operations before Other Income, finance costs and exceptional item	3,512.64	2,377.57	1,996.43	5,890.21	3,378.12	8,261.95
4	Other Income	652.59	1,161.42	(11.94)	1,814.01	833.25	1,750.09
5	Profit from ordinary activities before finance costs and exceptional item	4,165.23	3,538.99	1,984.49	7,704.22	4,211.37	10,012.04
6	Finance costs	427.63	380.11	475.83	807.74	844.55	1,730.88
7	Profit from ordinary activities after finance costs but before exceptional item	3,737.60	3,158.88	1,508.66	6,896.48	3,366.82	8,281.16
8	Exceptional item	-	-	-	-	528.67	528.67
9	Profit from ordinary activities before tax	3,737.60	3,158.88	1,508.66	6,896.48	2,838.15	7,752.49
10	Tax Expense (Incl. Deferred Tax)	957.50	911.62	536.58	1,869.12	857.52	2,351.36
11	Net Profit from ordinary activities after tax	2,780.10	2,247.26	972.08	5,027.36	1,980.63	5,401.13
12	Extraordinary items	-	-	-	-	-	-
13	Net Profit for the period	2,780.10	2,247.26	972.08	5,027.36	1,980.63	5,401.13
14	Paid-up Equity Share Capital (Face Value Rs. 10/-)	2,058.92	2,058.92	2,058.92	2,058.92	2,058.92	2,058.92
15	Reserves excluding Revaluation Reserve as per Balance sheet of previous accounting year	-	-	-	-	-	64,402.45
16	Earnings Per Share (EPS)						
	Basic E.P.S. (not annualised) (Rs.)	13.51	10.91	4.72	24.42	9.62	26.23
	Diluted E.P.S. (not annualised) (Rs.)	13.51	10.91	4.72	24.42	9.62	26.23

See accompanying notes to the financial results

PART II

Select Information for the Quarter and Six months ended September 30, 2013

S.No.	Particulars	3 months ended 30.09.2013	Preceding 3 months ended 30.09.2012	Corresponding 3 months ended 30.09.2012 in the previous year	Year to date figures for Current Period ended 30.09.2013	Year to date figures for Previous Period ended 30.09.2012	Previous year ended 31.03.2013
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding:						
	- Number of shares	6,559,771	6,559,771	6,559,771	6,559,771	6,559,771	6,559,771
	- Percentage of Shareholding (%)	31.86%	31.86%	31.86%	31.86%	31.86%	31.86%
2	Promoters and Promoter Group Shareholding						
	(a) Pledged/ Encumbered						
	- Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total shareholding of promoters and promoter group)	-	-	-	-	-	-
	- Percentage of Shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	(b) Non-encumbered						
	- Number of Shares	14,029,452	14,029,452	14,029,452	14,029,452	14,029,452	14,029,452
	- Percentage of Shares (as a % of the total shareholding of promoters and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of the total share capital of the company)	68.14%	68.14%	68.14%	68.14%	68.14%	68.14%

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	Particulars	3 months ended 30.09.2013
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	-
	Received during the quarter	-
	Disposed of during the quarter	-
	Remaining unresolved at the end of the quarter	-

Notes :

- The Company is engaged only in Business Process Management and therefore, has only one primary reportable segment in accordance with the Accounting Standard 17 "Segment Reporting".
- Effective April 1, 2013, the Company has extended the provisions of accounting for derivatives and hedge accounting as prescribed in Accounting Standard 30 - "Financial Instruments - Recognition and Measurement" to its branch in Philippines. As a result, the mark to market loss of Rs. 408.44 Lacs and Rs. 189.47 Lacs as at June 30, 2013 and September 30, 2013, respectively on derivatives of the Philippines branch is accounted in the Hedging Reserve Account.
- The Board of Directors at their meeting held of November 11, 2013 have declared an interim dividend of Rs. 5 per Equity Share.
- Exceptional Item represents claims receivable written-off consequent to settlement of dispute with a bank during the period ended September 30, 2012.
- Other Income includes following:

	3 months ended 30.09.2013	Preceding 3 months ended 30.06.2013	Corresponding 3 months ended 30.09.2012 in the previous year	Year to date figures for Current Period ended 30.09.2013	Year to date figures for Previous Period ended 30.09.2012	Previous year ended 31.03.2013
Gain/(Loss) on account of fluctuations in foreign exchange currencies	501.26	1,044.78	(247.36)	1,546.04	408.33	855.94

6 Statement of assets and liabilities

Particulars	(Rs. in Lakhs)	
	As at 30.09.2013	As at 31.03.2013
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share Capital	2,058.92	2,058.92
(b) Reserves and Surplus	66,822.20	64,402.45
Sub-total - Shareholders' funds	68,881.12	66,461.37
2 Non-current liabilities		
(a) Long-term borrowings	5,492.61	5,105.00
(b) Deferred tax liabilities (net)	416.83	545.56
(c) Long-term provisions	132.77	129.89
Sub-total - Non-current liabilities	6,042.21	5,780.45
3 Current liabilities		
(a) Short-term borrowings	7,088.90	8,031.83
(b) Trade payables	4,487.86	4,148.59
(c) Other current liabilities	8,971.98	5,953.73
(d) Short-term provisions	4,524.70	6,395.65
Sub-total - Current liabilities	25,073.44	24,529.80
TOTAL - EQUITY AND LIABILITIES	99,996.77	96,771.62
B ASSETS		
1 Non-current assets		
(a) Fixed Assets	19,758.03	19,491.67
(b) Non-current investments	44,761.44	44,775.38
(c) Long-term loans and advances	9,536.20	9,700.06
(d) Other non-current assets	53.71	68.88
Sub-total - Non-current assets	74,109.38	74,035.99
2 Current assets		
(a) Current investments	12.77	12.68
(b) Trade receivables	14,807.65	12,792.32
(c) Cash and Bank Balances	2,589.10	2,036.86
(d) Short-term loans and advances	1,835.11	2,124.69
(e) Other current assets	6,642.76	5,769.08
Sub-total - Current assets	25,887.39	22,735.63
TOTAL - ASSETS	99,996.77	96,771.62

- The Statutory Auditors have carried out a limited review of the standalone financial results for the quarter and six months ended September 30, 2013 as per Clause 41 of the Listing Agreement with Stock Exchange.
- The above results were reviewed by the Audit Committee and then approved by the Board of Directors of the Company at its meeting held on November 11, 2013.
- Previous period figures have been reclassified to conform to current period classification.

For Hinduja Global Solutions Limited

Anil Harish

Anil Harish
Director

Place : Mumbai
Date : November 11, 2013