HGS
HINDUJA GLOBAL SOLUTIONS

July 2, 2012

To,
The National Stock Exchange of India Limited
"Exchange Plaza", Bandra-Kurla Complex,
Bandra (East), Mumbai 400 051.

Kind Attn: Mr. Hari K.

Dear Sir,

Sub: Notification of grant of options (Clause 25 of the Listing Agreement)
Company Scrip Code: HGS

This is to inform you that the Compensation Committee on 28th June, 2012 has granted 5,000 stock options to an employee, each option giving the employee the right to be allotted one fully paid-up equity share of the Company, pursuant to the Hinduja Global Solutions Limited Employee Stock Option Plan 2011, pursuant to the resolution(s) passed by the shareholders at the General Meeting of the Company held on 1st August, 2011 *inter alia* on the following terms and conditions:

1. **Price:** Rs. 340.25 (being the closing price on 27th June, 2012 at the National Stock Exchange of India Limited).

2. **Vesting Period:**
   a. 0.16 of the options granted will vest at the end of one year from the grant date.
   b. 0.17 of the options granted will vest at the end of 18 months from the grant date.
   c. 0.17 of the options granted will vest at the end of 24 months from the grant date.
   d. 0.25 of the options granted will vest at the end of 30 months from the grant date.
   e. 0.25 of the options granted will vest at the end of 36 months from the grant date.

3. **Time Limit of Exercise of option:** An optionee may exercise his/her Vested Options, in part or in whole, any day after the earliest applicable Vesting date and prior to the completion of the 24th months from the earliest applicable Vesting date of such Vested Options.

Certified True copy of the Resolution is attached herewith.

Thanking You,

Yours truly,
For **Hinduja Global Solutions Ltd.**

Kanti Mohan Rustagi
EVP – Legal and Company Secretary
Encl: a/a