

December 2, 2011

National Stock Exchange of India Limited,
"Exchange Plaza", Bandra-Kurla Complex,
Bandra (East), Mumbai 400 051

Kind Attn: Mr. Hari K.

Dear Sir,

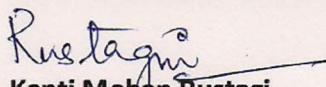
Sub: Notification of grant of options (Clause 25)
Company Scrip Code: HGSL

This is to inform you that the Compensation Committee at its Meeting held on 11th November, 2011 have granted 274,100 stock options to employee, each option giving the employee the right to be allotted one fully paid-up equity share of the Company, pursuant to the Hinduja Global Solutions Limited Employee Stock Option Plan 2011, pursuant to the resolutions passed by the shareholders at the General Meeting of the Company held on 1st August, 2011 *inter alia* on the following terms and conditions:

1. **Price.** Rs.340.20 (being the closing price on 9th November, 2011 at the National Stock Exchange).
2. **Vesting Period.**
 - 0.16 of the Options granted will vest at the end of one year from the Grant Date.
 - 0.17 of the Options granted will vest at the end of 18 months from the Grant Date
 - 0.17 of the Options granted will vest at the end of 24 months from the Grant Date
 - 0.25 of the Options granted will vest at the end of 30 months from the Grant Date
 - 0.25 of the Options granted will vest at the end of 36 months from the Grant Date
3. **Time Limit of Exercise of option.** An optionee may exercise his / her Vested Options, in part or in whole any day after the earliest applicable Vesting date and prior to completion of the 24th months from the earliest applicable Vesting Date of such Vested Options.

Thanking you,

Yours truly,
For Hinduja Global Solutions Limited,


Kanti Mohan Rustagi
EVP –Legal and Company Secretary