



Hinduja Global Solutions Limited
 Regd. Office : 171, Dr. Annie Besant Road, Worli, Mumbai - 400018
 Website: www.teamhgs.com

STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2013

PART I

(Rs.in Lakhs)

S.No.	Particulars (Refer Notes Below)	3 months ended 31.12.2013	Preceding 3 months ended 30.09.2013	Corresponding 3 months ended 31.12.2012 in the previous year	Year to date figures for Current Period ended 31.12.2013	Year to date figures for Previous Period ended 31.12.2012	Previous year ended 31.03.2013
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
		(i)	(ii)	(iii)	(iv)	(v)	(vi)
1	Income from operations						
	(a) Net Sales / Income from operations	21,782.24	21,764.80	17,694.81	63,147.70	52,071.29	70,341.39
	Total income from operations (net)	21,782.24	21,764.80	17,694.81	63,147.70	52,071.29	70,341.39
2	Expenses						
	a) Employee benefits expense	13,375.92	13,137.23	11,588.17	39,252.59	34,161.96	45,237.41
	b) Depreciation and amortisation expense	1,046.74	1,013.70	989.95	2,991.21	2,971.46	3,860.38
	c) Other expenses	3,658.12	4,101.23	3,129.06	11,312.23	9,572.12	12,981.65
	Total expenses	18,080.78	18,252.16	15,707.18	53,556.03	46,705.54	62,079.44
3	Profit from Operations before Other income, finance costs and exceptional item	3,701.46	3,512.64	1,987.63	9,591.67	5,365.75	8,261.95
4	Other income	(276.32)	652.59	806.53	1,537.69	1,639.78	1,750.09
5	Profit from ordinary activities before finance costs and exceptional item	3,425.14	4,165.23	2,794.16	11,129.36	7,005.53	10,012.04
6	Finance costs	526.97	427.63	484.51	1,334.71	1,329.06	1,730.88
7	Profit from ordinary activities after finance costs but before exceptional item	2,898.17	3,737.60	2,309.65	9,794.65	5,676.47	8,281.16
8	Exceptional item	-	-	-	-	528.67	528.67
9	Profit from ordinary activities before tax	2,898.17	3,737.60	2,309.65	9,794.65	5,147.80	7,752.49
10	Tax Expense (incl. Deferred Tax)	1,295.29	957.50	787.13	3,164.41	1,644.65	2,351.36
11	Net Profit from ordinary activities after tax	1,602.88	2,780.10	1,522.52	6,630.24	3,503.15	5,401.13
12	Extraordinary items	-	-	-	-	-	-
13	Net Profit for the period	1,602.88	2,780.10	1,522.52	6,630.24	3,503.15	5,401.13
14	Paid-up Equity Share Capital (Face Value Rs. 10/-)	2,059.39	2,058.92	2,058.92	2,059.39	2,058.92	2,058.92
15	Reserves excluding Revaluation Reserve as per Balance sheet of previous accounting year	-	-	-	-	-	64,402.45
16	Earnings Per Share (EPS)						
	Basic E.P.S. (not annualised) (Rs.)	7.78	13.51	7.39	32.20	17.01	26.23
	Diluted E.P.S. (not annualised) (Rs.)	7.73	13.51	7.39	32.15	17.01	26.23

See accompanying notes to the financial results

PART II

Select information for the Quarter and Nine months ended December 31, 2013

S.No.	Particulars	3 months ended 31.12.2013	Preceding 3 months ended 30.09.2013	Corresponding 3 months ended 31.12.2012 in the previous year	Year to date figures for Current Period ended 31.12.2013	Year to date figures for Previous Period ended 31.12.2012	Previous year ended 31.03.2013
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding:						
	- Number of shares	65,64,495	65,59,771	65,59,771	65,64,495	65,59,771	65,59,771
	- Percentage of Shareholding (%)	31.88%	31.86%	31.86%	31.88%	31.86%	31.86%
2	Promoters and Promoter Group Shareholding						
	(a) Pledged/ Encumbered						
	- Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total shareholding of promoters and promoter group)	-	-	-	-	-	-
	- Percentage of Shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	(b) Non-encumbered						
	- Number of Shares	1,40,29,452	1,40,29,452	1,40,29,452	1,40,29,452	1,40,29,452	1,40,29,452
	- Percentage of Shares (as a % of the total shareholding of promoters and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of the total share capital of the company)	68.12%	68.14%	68.14%	68.12%	68.14%	68.14%

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	Particulars	3 months ended 31.12.2013
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	-
	Received during the quarter	1
	Disposed of during the quarter	1
	Remaining unresolved at the end of the quarter	-

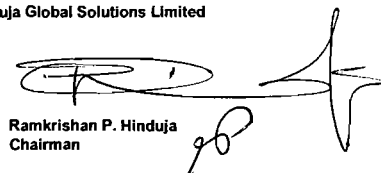
Notes :

- 1 The Company is engaged only in Business Process Management and therefore, has only one primary reportable segment in accordance with the Accounting Standard 17 "Segment Reporting".
- 2 Effective April 1, 2013, the Company has extended the provisions of accounting for derivatives and hedge accounting as prescribed in Accounting Standard 30 - "Financial Instruments - Recognition and Measurement" to its branch in Philippines. As a result, the mark to market loss of Rs. 189.47 Lacs and Rs. 167.37 Lacs as at September 30, 2013 and December 31, 2013, respectively on derivatives of the Philippines branch is accounted in the Hedging Reserve Account.
- 3 The Board of Directors at their meeting held of February 11, 2014 have declared an interim dividend of Rs. 5 per Equity Share.
- 4 Exceptional item represents claims receivable written-off consequent to settlement of dispute with a bank during the period ended December 31, 2012.
- 5 Other Income includes following:

	3 months ended 31.12.2013	Preceding 3 months ended 30.09.2013	Corresponding 3 months ended 31.12.2012 in the previous year	Year to date figures for Current Period ended 31.12.2013	Year to date figures for Previous Period ended 31.12.2012	Previous year ended 31.03.2013
Gain/(Loss) on account of fluctuations in foreign exchange currencies	(679.08)	501.26	620.87	866.96	1,029.20	855.94

- 6 During the quarter ended December 31, 2013, the Company issued 4,724 equity shares, pursuant to the exercise of stock options by certain employees under the "Employee Stock Option Plan 2011".
- 7 The Statutory Auditors have carried out a limited review of the standalone financial results for the quarter ended December 31, 2013 as per Clause 41 of the Listing Agreement with Stock Exchange.
- 8 The above results were reviewed by the Audit Committee at its meeting held on February 10, 2014 and then approved by the Board of Directors of the Company at its meeting held on February 11, 2014.
- 9 Previous period figures have been reclassified to conform to current period classification.

For Hinduja Global Solutions Limited


Ramkrishan P. Hinduja
Chairman

Place : Mumbai
Date : February 11, 2014