



Hinduja Global Solutions Limited
Regd. Office : 171, Dr. Annie Besant Road, Worli, Mumbai -18
Website: www.teamhgs.com

STATEMENT OF CONSOLIDATED UNAUDITED RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2012

PART I

(Rs. In Lakhs)

S.No.	Particulars (Refer Notes Below)	3 months ended 31.12.2012	Preceding 3 months ended 30.09.2012	Corresponding 3 months ended 31.12.2011 in the previous year	Year to date figures for Current Period ended 31.12.2012	Year to date figures for Previous Period ended 31.12.2011	Previous year ended 31.03.2012
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
		(i)	(ii)	(iii)	(iv)	(v)	(vi)
1	Income from operations						
	(a) Net Sales / Income from operations	52,124.92	46,923.10	45,767.40	145,718.01	109,389.71	155,430.79
	Total income from operations (net)	52,124.92	46,923.10	45,767.40	145,718.01	109,389.71	155,430.79
2	Expenditure						
	a) Employee benefits expense	35,336.98	32,930.22	30,261.15	99,776.65	73,793.66	103,478.81
	b) Depreciation and amortisation expense	2,088.90	2,045.75	1,826.71	5,955.31	4,358.38	6,128.86
	c) Other expenses	11,456.77	8,999.42	9,953.07	31,149.91	23,212.53	33,541.67
	Total expenses	48,882.65	43,975.39	42,040.93	136,881.87	101,364.57	143,149.34
3	Profit from Operations before Other Income, finance costs and exceptional item	3,242.27	2,947.71	3,726.47	8,836.14	8,025.14	12,281.45
4	Other Income	1,154.19	75.44	641.53	2,613.80	2,287.58	2,881.73
5	Profit from ordinary activities before finance costs and exceptional item	4,396.46	3,023.15	4,368.00	11,449.94	10,312.72	15,163.18
6	Finance costs	1,181.76	1,204.05	1,043.30	3,349.33	1,955.60	2,922.60
7	Profit from ordinary activities after finance costs but before exceptional item	3,214.70	1,819.10	3,324.70	8,100.61	8,357.12	12,240.58
8	Exceptional Item [Refer Note 4]	-	-	-	528.67	-	-
9	Profit from Ordinary Activities before tax	3,214.70	1,819.10	3,324.70	7,571.94	8,357.12	12,240.58
10	Tax Expense (incl. Deferred Tax)						
	- For the Period	1,218.77	711.39	676.61	2,531.49	1,765.66	2,542.07
	- Prior year reversals/ credits	-	-	(168.48)	-	(908.56)	(906.56)
11	Net Profit from Ordinary Activities after tax	1,995.93	1,107.71	2,616.57	5,040.45	7,500.02	10,807.07
12	Less : Minority interest	-	-	-	-	-	-
13	Net Profit for the period after minority interest	1,995.93	1,107.71	2,616.57	5,040.45	7,500.02	10,807.07
14	Paid-up Equity Share Capital (Face Value Rs. 10/-)	2,058.92	2,058.92	2,058.92	2,058.92	2,058.92	2,058.92
15	Reserves excluding Revaluation Reserve as per Balance Sheet of previous accounting year	-	-	-	-	-	112,766.88
16	Earnings Per Share (EPS)						
	Basic EPS (not annualised) (Rs.)	9.69	5.38	13.69	24.48	36.43	51.52
	Diluted EPS (not annualised) (Rs.)	9.69	5.38	13.69	24.48	36.43	51.52

See accompanying notes to the financial results

PART II

Select information for the Quarter and Nine months ended December 31, 2012

S.No.	Particulars	3 months ended 31.12.2012	Preceding 3 months ended 30.09.2012	Corresponding 3 months ended 31.12.2011 in the previous year	Year to date figures for Current Period ended 31.12.2012	Year to date figures for Previous Period ended 31.12.2011	Previous year ended 31.03.2012
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding:						
	- Number of shares	6,559,771	6,559,771	6,547,271	6,559,771	6,547,271	6,559,771
	- Percentage of Shareholding (%)	31.86%	31.86%	31.80%	31.86%	31.80%	31.86%
2	Promoters and Promoter Group Shareholding						
	(a) Pledged/ Encumbered						
	- Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total shareholding of promoters and promoter group)	-	-	-	-	-	-
	- Percentage of Shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	(b) Non-encumbered						
	- Number of Shares	14,029,452	14,029,452	14,041,952	14,029,452	14,041,952	14,029,452
	- Percentage of Shares (as a % of the total shareholding of promoters and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of the total share capital of the company)	68.14%	68.14%	68.20%	68.14%	68.20%	68.14%

Particulars	3 months ended 31.12.2012
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	-
Received during the quarter	-
Disposed of during the quarter	-
Remaining unresolved at the end of the quarter	-



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STATEMENT OF CONSOLIDATED UNAUDITED RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2012

Notes :

- 1 The Consolidated Financial Statements of Hinduja Global Solutions Limited and its subsidiaries ("the Group") are prepared in accordance with Accounting Standard - 21 "Consolidated Financial Statements".
- 2 The Group is engaged only in Business Process Management and therefore, has only one primary reportable segment in accordance with the Accounting Standard 17 "Segment Reporting".
- 3 Effective October 8, 2012, Hinduja Global Solutions Inc., the US subsidiary of Hinduja Global Solutions Limited, has executed an Asset Purchase Agreement with Deloitte Consulting Extended Business Services LLC ("EBOS") comprising of Accounts receivable processing services and insurance eligibility verification services.
- 4 Exceptional Item represents claims receivable written-off consequent to settlement of dispute with a bank.
- 5 Other Income includes following:

Particulars	(Rs. in Lakhs)					
	3 months ended 31.12.2012	Preceding 3 months ended 30.09.2012	Corresponding 3 months ended 31.12.2011 in the previous year	Year to date figures for Current Period ended 31.12.2012	Year to date figures for Previous Period ended 31.12.2011	Previous year ended 31.03.2012
Gain/(Loss) on account of fluctuations in foreign exchange currencies	590.04	(532.03)	82.71	679.82	302.11	75.23

6 Standalone Information

Particulars	(Rs. in Lakhs)					
	3 months ended 31.12.2012	Preceding 3 months ended 30.09.2012	Corresponding 3 months ended 31.12.2011 in the previous year	Year to date figures for Current Period ended 31.12.2012	Year to date figures for Previous Period ended 31.12.2011	Previous year ended 31.03.2012
Net Sales / Income from operations	17,694.81	17,186.06	16,733.11	52,071.29	46,143.73	63,135.01
Profit Before Tax	2,309.65	1,508.66	1,228.09	5,147.80	4,795.47	7,221.41
Profit After Tax	1,522.52	972.08	864.16	3,503.15	4,421.58	6,261.51

- 7 There are no extra-ordinary items.
- 8 In view of the acquisition of HGS Canada Inc (formerly Online Support Inc.) effective August 2, 2011, HGS Business Services Private Limited (formerly HCCA Business Services Private Limited) effective August 12, 2011 and acquisition referred in Note 3 above, the figures of current period are not comparable with figures of previous period.
- 9 The limited review of financial results of the Company and its operating Subsidiaries has been carried out by the statutory auditors of the respective companies for the quarter ended December 31, 2012.
- 10 The above results were reviewed by the Audit Committee on February 11, 2013 and then approved by the Board of Directors of the Company at its meeting held on February 12, 2013.
- 11 Investors can view the standalone results of the Company on the Company's website www.teamhgs.com or the website of BSE (www.bseindia.com) or NSE (www.nseindia.com)
- 12 Previous period figures have been reclassified to conform to current period classification.

For Hinduja Global Solutions Limited



Ramkrishan P. Hinduja
Chairman

Place : Mumbai
Date : February 12, 2013

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