HGS
HINDUJA GLOBAL SOLUTIONS

Hinduja Global Solutions Limited
Regd. Office : 171, Dr. Annie Besant Road, Worli, Mumbai -18
Website: www.teamhgs.com

STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2012

PART I

(Rs.in Lakhs)

S.No.	Particulars (Refer Notes Below)	3 months ended 30.09.2012 Unaudited [i]	Preceding 3 months ended 30.06.2012 Unaudited [ii]	Corresponding 3 months ended 30.09.2011 in the previous year Unaudited [iii]	Year to date figures for Current Period ended 30.09.2012 Unaudited [iv]	Year to date figures for Previous Period ended 30.09.2011 Unaudited [v]	Previous year ended 31.03.2012 Audited [vi]
1	**Income from operations**						
	(a) Net Sales / Income from operations	17,186.06	17,190.42	15,145.50	34,376.48	29,410.62	63,135.01
	Total income from operations (net)	**17,186.06**	**17,190.42**	**15,145.50**	**34,376.48**	**29,410.62**	**63,135.01**
2	**Expenses**						
	a) Employee benefits expense	11,073.29	11,500.50	10,225.78	22,573.79	19,532.87	41,299.93
	b) Depreciation and amortisation expense	1,018.14	963.37	894.70	1,981.51	1,690.77	3,613.72
	c) Other expenses	3,098.20	3,344.86	2,674.32	6,443.06	5,067.55	11,314.92
	Total expenses	**15,189.63**	**15,808.73**	**13,794.80**	**30,998.36**	**26,291.19**	**56,228.55**
3	**Profit from Operations before Other Income, finance cost and exceptional item**	**1,996.43**	**1,381.69**	**1,350.70**	**3,378.12**	**3,119.43**	**6,906.46**
4	Other Income	(11.94)	845.19	528.30	833.25	843.80	1,417.05
5	**Profit from ordinary activities before finance costs and exceptional item**	**1,984.49**	**2,226.88**	**1,879.00**	**4,211.37**	**3,963.23**	**8,323.51**
6	Finance costs	475.83	368.72	259.41	844.55	395.85	1,102.10
7	**Profit from ordinary activities after finance costs but before exceptional item**	**1,508.66**	**1,858.16**	**1,619.59**	**3,366.82**	**3,567.38**	**7,221.41**
8	Exceptional Item [Refer Note 2]	-	528.67	-	528.67	-	-
9	**Profit from ordinary activities before tax**	**1,508.66**	**1,329.49**	**1,619.59**	**2,838.15**	**3,567.38**	**7,221.41**
10	Tax Expense (incl. Deferred Tax)						
	- For the Period	536.58	320.94	284.76	857.52	750.04	1,699.98
	- Prior year reversals/ credits	-	-	(691.08)	-	(740.08)	(740.08)
11	**Net Profit for the period**	**972.08**	**1,008.55**	**2,025.91**	**1,980.63**	**3,557.42**	**6,261.51**
12	Paid-up Equity Share Capital (Face Value Rs. 10/-)	2,058.92	2,058.92	2,058.92	2,058.92	2,058.92	2,058.92
13	Reserves excluding Revaluation Reserve as per Balance sheet of previous accounting year	-	-	-	-	-	63,288.28
14	Earnings Per Share (EPS)						
	Basic E.P.S. (not annualised) (Rs.)	4.72	4.90	9.84	9.62	17.28	30.41
	Diluted E.P.S. (not annualised) (Rs.)	4.72	4.90	9.84	9.62	17.28	30.41
	See accompanying notes to the financial results						

PART II

Select information for the Quarter and Six months ended September 30, 2012

S.No.	Particulars	3 months ended 30.09.2012	Preceding 3 months ended 30.06.2012	Corresponding 3 months ended 30.09.2011 in the previous year	Year to date figures for Current Period ended 30.09.2012	Year to date figures for Previous Period ended 30.09.2011	Previous year ended 31.03.2012
A	**PARTICULARS OF SHAREHOLDING**						
1	Public Shareholding:						
	- Number of shares	6,559,771	6,559,771	6,547,271	6,559,771	6,547,271	6,559,771
	- Percentage of Shareholding (%)	31.86%	31.86%	31.80%	31.86%	31.80%	31.86%
2	Promoters and Promoter Group Shareholding						
	(a) Pledged/ Encumbered						
	- Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total shareholding of promoters and promoter group)	-	-	-	-	-	-
	- Percentage of Shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	(b) Non-encumbered						
	- Number of Shares	14,029,452	14,029,452	14,041,952	14,029,452	14,041,952	14,029,452
	- Percentage of Shares (as a % of the total shareholding of promoters and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of the total share capital of the company)	68.14%	68.14%	68.20%	68.14%	68.20%	68.14%

	Particulars	3 months ended 30.09.2012
B	**INVESTOR COMPLAINTS**	
	Pending at the beginning of the quarter	-
	Received during the quarter	-
	Disposed of during the quarter	-
	Remaining unresolved at the end of the quarter	-

Notes :

1 The Company is engaged only in Business Process Management and therefore, has only one primary reportable segment in accordance with the Accounting Standard 17 " Segment Reporting".

2 Exceptional Item represents claims receivable writtten-off consequent to settlement of dispute with a bank.

3 Other Income includes following:

(Rs. in Lakhs)

Particulars	3 months ended 30.09.2012	Preceding 3 months ended 30.06.2012	Corresponding 3 months ended 30.09.2011 in the previous year	Year to date figures for Current Period ended 30.09.2012	Year to date figures for Previous Period ended 30.09.2011	Previous year ended 31.03.2012
Gain/(Loss) on account of fluctuations in foreign exchange currencies	(247.36)	655.69	188.60	408.33	396.94	515.84

4 There are no extra-ordinary items.

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5 Statement of assets and liabilities

Particulars	(Rs. in Lakhs) As at 30.09.2012 Unaudited	As at 31.03.2012 Audited
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share Capital	2,058.92	2,058.92
(b) Reserves and Surplus	65,500.16	63,288.28
Sub-total - Shareholders' funds	**67,559.08**	**65,347.20**
2 Non-current liabilities		
(a) Long-term borrowings	5,341.27	-
(b) Deferred tax liabilities (net)	493.44	582.86
(c) Long-term provisions	93.06	5.36
Sub-total - Non-current liabilities	**5,927.77**	**588.22**
3 Current liabilities		
(a) Short-term borrowings	8,521.34	13,061.45
(b) Trade payables	3,366.32	3,325.63
(c) Other current liabilities	7,656.51	5,147.12
(d) Short-term provisions	1,192.64	6,104.86
Sub-total - Current liabilities	**20,736.81**	**27,639.06**
TOTAL - EQUITY AND LIABILITIES	**94,223.66**	**93,574.48**
B ASSETS		
1 Non-current assets		
(a) Fixed Assets	19,916.74	20,406.51
(b) Non-current investments	43,546.27	43,447.25
(c) Long-term loans and advances	9,487.81	9,311.00
(d) Other non-current assets	64.58	7.34
Sub-total - Non-current assets	**73,015.40**	**73,172.10**
2 Current assets		
(a) Current Investments	12.31	12.05
(b) Trade receivables	9,470.31	9,531.37
(c) Cash and Bank Balances	2,703.43	1,747.03
(d) Short-term loans and advances	3,967.84	2,996.22
(e) Other current assets	5,054.37	6,115.71
Sub-total - Current assets	**21,208.26**	**20,402.38**
TOTAL - ASSETS	**94,223.66**	**93,574.48**

6 The Statutory Auditors have carried out a limited review of the standalone financial results for the quarter ended September 30, 2012 as per Clause 41 of the Listing Agreement with Stock Exchange.

7 The above results were reviewed by the Audit Committee on November 6, 2012 and then approved by the Board of Directors of the Company at its meeting held on November 7, 2012.

8 Previous period figures have been reclassified to conform to current period classification.

For Hinduja Global Solutions Limited

Ramkrishan P. Hinduja
Chairman

Place : Mumbai
Date : November 7, 2012