



November 30, 2020

BSE Limited
Corporate Relation Dept.
P.J. Towers, Dalal Street
Mumbai - 400 001
Scrip Code: 532859

National Stock Exchange of India Ltd.
"Exchange Plaza"
Bandra Kurla Complex, Bandra (E)
Mumbai - 400051
Symbol: HGS

Dear Sirs,

Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) read with Regulation 47 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Pursuant to Regulation 23(9) of the Listing Regulations, please find enclosed disclosure of Related Party Transactions on a consolidated basis for the half-year ended September 30, 2020. The same will be made available on the Company's website.

This is for your information and records.

For **Hinduja Global Solutions Limited**

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Digitally signed
by NARENDRA
SINGH
Date:
2020.11.30
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Narendra Singh
Company Secretary

Encl: As above



HINDUJA GLOBAL SOLUTIONS LIMITED
(All amounts are in Rupees Lakhs)

Related Party Transactions

I Individual having control with his relatives and associates

Mr. Ashok P. Hinduja

II Key Management Personnel

Mr. Partha DeSarkar, Manager & Chief Executive Officer (Upto September 3, 2019) and Whole-time Director & Chief Executive Officer (From September 4, 2019)

Non executive directors:

Mr. Ramkrishan P. Hinduja, Chairman (Upto September 3, 2019)
Ms. Shanu S.P. Hinduja, Co-chairperson (Upto September 3, 2019)
Ms. Vinoo S. Hinduja (Upto September 3, 2019)
Mr. Rajendra P. Chitale (Upto July 2, 2019)
Mr. Rangan Mohan (Upto July 2, 2019)
Mr. Pradeep Mukerjee (Upto September 2, 2019)
Mr. Yashodhan Madhusudan Kale, Chairman* and Non-executive Director
Mr. Anil Harish
Ms. Bhumika Batra (From September 4, 2019)
Mr. Sudhanshu Kumar Tripathi (From September 30, 2019)
Dr. Ganesh Natarajan (From September 30, 2019)

* Chairman from September 30, 2019

III Enterprises where common control exists

1 Hinduja Group Limited
2 NXTDIGITAL Limited (Formerly known as Hinduja Ventures Limited)
3 National Health and Education Society
4 Hinduja Healthcare Limited
5 Hinduja Realty Ventures Limited
6 UActiv Technology Private Limited (Upto September 3, 2019)
7 Cyqurex Systems Private Limited
8 Hinduja Foundation
9 Trunk Digital Studios LLC (Upto September 3,2019)
10 GOCL Corporation Limited (From September 30, 2019)
11 IDL Explosives Limited (From September 30, 2019)
12 Hinduja Energy (India) Ltd
13 Hinduja National Power Corporation Limited

IV Enterprises where Significant Influence is exercised by Directors

1 Finac Services Limited
2 Hinduja Bank Switzerland Limited (Upto September 3,2019)
3 Global Talent Track Private Limited (From September 30, 2019)
4 5F World Private Limited (From September 30, 2019)
5 Skills Alpha Learning Private Limited (From September 30, 2019)
6 Vihur Apps Private Limited
7 Synergy Global outsourcing LLC (Upto September 3,2019)
8 HBI Group Inc (Upto September 3,2019)
9 HBI Incorporated NV.(Upto September 3,2019)
10 Atlantic International BPO Colombia S.A.S (Upto September 3,2019)
11 Atlantic International BPO Cayman Inc (Upto September 3,2019)
12 Mesilla Office Solutions LLC (Upto September 3,2019)
13 Caytel Contracting Limited (Upto September 3,2019)
14 Hinduja Capital Advisors Inc (Upto September 3,2019)
15 HF Advisors LLC (Upto September 3,2019)
16 Jobs America Inc (Upto September 3,2019)
17 IndusInd Limited (From July 22, 2020)

V Relatives of Key Management personnel including directors whether executive or otherwise

Mr. Pabitra DeSarkar (Father)
Rangan Mohan Associates (Firm in which Mr. Rangan Mohan is a Partner) (Upto July 2, 2019)
D M Harish & Co (Firm in which Mr. Anil Harish is a Partner)
Satya A Hinduja
P.K. DeSarkar (Firm in which Mr. Partha DeSarkar is partner)
Corner Stone Ventures Partners Investment Advisers LLP (Firm in which Dr. Ganesh Natarajan is a partner) (From September 30, 2019)
M/s. Crawford Bayley & Co. (Firm in which Ms. Bhumika Batra is a partner) (From September 4, 2019)
5F World (Firm in which Dr. Ganesh Natarajan is a partner)(From September 30, 2019)

VI) The company has transactions with following entities which are not covered under the related party definition under Ind AS 24 Related Party Disclosures, however the same has been disclosed as an additional information:

1 Ashok Leyland Limited
2 IndusInd Bank Limited
3.Gulf Oil Lubricant India Limited
4 HBI Group Inc (From September 4,2019)
5 HBI Incorporated NV.(From September 4,2019)
6 Synergy Global Outsourcing LLC (From September 4,2019)
7 Gulf Oil International Limited
8 Atlantic International BPO Colombia S.A.S (From September 4,2019)
9 Atlantic International BPO Cayman Inc (From September 4,2019)
10 Mesilla Office Solutions LLC (From September 4,2019)
11 Caytel Contracting Limited (From September 4,2019)
12 Hinduja Capital Advisors Inc (From September 4,2019)
13 HF Advisors LLC (From September 4,2019)
14 Jobs America Inc (From September 4,2019)
15 Hinduja Bank Switzerland Limited (From September 4,2019)
16 Trunk Digital Studios LLC (From September 4,2019)
17 Hinduja Automotive Limited

HINDUJA GLOBAL SOLUTIONS LIMITED
(All amounts are in Rupees Lakhs)

The following details pertain to transactions carried out with the related parties in the ordinary course of business at an arm's length and the balances outstanding at the period end:

	Parties referred to in II and V above		Parties referred to in III, IV and VI above	
	September 30, 2020	September 30, 2019	September 30, 2020	September 30, 2019
Rendering of Services				
NXTDIGITAL Limited (Formerly known as Hinduja Ventures Limited)	-	-	24.55	22.68
National Health and Education Society	-	-	3.32	59.46
Ashok Leyland Limited	-	-	-	369.18
IndusInd Bank Limited	-	-	110.10	827.33
Gulf Oil International Limited	-	-	0.28	-
Gulf Oil Lubricant India Limited	-	-	10.61	-
Cyqurex Systems Private Limited	-	-	-	4.82
Atlantic International BPO Colombia S.A.S	-	-	24.21	109.80
Others	-	0.20	1.44	16.89
Total	-	0.20	174.51	1,410.16
Interest income				
Atlantic International BPO Cayman Inc	-	-	151.27	214.66
HinduJa Group Limited	-	-	549.24	-
HinduJa Realty Ventures Limited	-	-	391.24	-
HinduJa Energy (India) Ltd	-	-	255.70	-
IndusInd Limited	-	-	45.51	-
Total	-	-	1,392.96	214.66
Professional Fees				
HBI Group Inc	-	-	224.14	272.61
HF Advisors LLC	-	-	-	87.38
Total	-	-	224.14	359.99
Lease payments				
HinduJa Group Limited	-	-	31.20	60.60
HinduJa Realty Ventures Limited	-	-	100.39	98.28
Satya A Hinduja	28.48	27.12	-	-
Total	28.48	27.12	131.59	158.88
Link Connectivity Charges				
NXTDIGITAL Limited (Formerly known as Hinduja Ventures Limited)	-	-	0.69	1.38
Total	-	-	0.69	1.38
Connectivity cost				
Caytel Contracting Limited	-	-	922.60	1,211.37
Total	-	-	922.60	1,211.37
Commission				
HBI Group Inc	-	-	1,981.41	1,859.78
Synergy Global outsourcing LLC	-	-	2,679.89	2,159.04
Total	-	-	4,661.30	4,018.82
Commission to Directors & sitting fees				
Commission to Directors	152.50	152.50	-	-
Sitting fees paid to Director's	22.00	36.00	-	-
Total	174.50	188.50	-	-
Executive Remuneration*				
Mr. Partha DeSarkar #	518.08	394.79	-	-
Total	518.08	394.79	-	-

Note:

* The above Executive remuneration excludes Gratuity and compensated absences which cannot be separately identified from the composite amount advised by the actuary.

Executive remuneration for the period ended September 2020 includes annual performance incentive of Rs.122.13 lakhs (period ended September 2019 Rs.122.46 lakhs) and the deferred performance incentive of Rs. 253.65 lakhs (period ended September 2019 Rs.126.85 lakhs).

HINDUJA GLOBAL SOLUTIONS LIMITED
(All amounts are in Rupees Lakhs)

	Parties referred to in II and V above		Parties referred to in III, IV and VI above	
	September 30, 2020	September 30, 2019	September 30, 2020	September 30, 2019
Consultancy Charges				
Hinduja Group Limited	-	-	250.00	140.90
Total	-	-	250.00	140.90
Miscellaneous Expenses				
Hinduja Realty Ventures Limited	-	-	2.34	3.51
HBI Group, Inc.	-	-	-	45.01
Total	-	-	2.34	48.52
Loans Receivable				
Atlantic International BPO Cayman Inc	-	-	-	8,656.28
Hinduja Group Limited	-	-	6,500.00	-
Hinduja Realty Ventures Limited	-	-	16,500.00	-
Hinduja Energy (India) Ltd	-	-	10,000.00	-
IndusInd Limited	-	-	16,174.78	-
Total	-	-	49,174.78	8,656.28
Interest Receivable on Loans				
Atlantic International BPO Cayman Inc	-	-	-	219.49
Hinduja Energy (India) Ltd	-	-	2.04	-
IndusInd Limited	-	-	45.26	-
Total	-	-	47.30	219.49
Security deposit				
Hinduja Group Limited	-	-	4.90	4.90
Hinduja Realty Ventures Limited	-	-	42.00	42.00
Satya A Hinduja	12.00	12.00	-	-
Total	12.00	12.00	46.90	46.90
Cash and cash equivalents				
Hinduja Bank Switzerland Limited	-	-	525.54	1,043.88
Total	-	-	525.54	1,043.88
Receivable net of Payables as at year-end				
NXTDIGITAL Limited (Formerly known as Hinduja Ventures Limited)	-	-	1,893.30	1,865.48
Hinduja Realty Ventures Limited	-	-	3.37	-
Ashok Leyland Limited	-	-	-	207.78
IndusInd Bank Limited	-	-	53.79	361.26
Atlantic International BPO Colombia S.A.S	-	-	6.85	20.45
Jobs America Inc	-	-	-	13.51
Others	-	-	6.50	49.09
Total	-	-	1,963.81	2,517.57
Payable net of Receivables as at year-end				
HBI Group Inc	-	-	4,370.05	599.36
Synergy Global outsourcing LLC	-	-	6,249.88	1,509.17
Hinduja Bank Switzerland Limited	-	-	17.27	-
Hinduja Group Limited	-	-	-	221.38
Caytel Contracting Limited	-	-	929.90	365.05
Total	-	-	11,567.10	2,694.96