

June 24, 2021

BSE Limited
Corporate Relation Dept.
P.J. Towers, Dalal Street
Mumbai - 400001.
Scrip Code: 532859

National Stock Exchange of India Ltd.
"Exchange Plaza"
Bandra Kurla Complex, Bandra (E)
Mumbai - 400051.
Symbol: HGS

Dear Sirs,

Sub: Disclosure of Related Party Transactions

Pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed disclosure of Related Party Transactions on a consolidated basis for the period ended March 31, 2021.

The same will be made available on the Company's website.

This is for your information and records.

For **Hinduja Global Solutions Limited**



Narendra Singh
Company Secretary

Encl.: As above

HINDUJA GLOBAL SOLUTIONS LIMITED
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
(All amounts are in Rupees Lakhs)

40 Related Party Transactions

I Individual having control with his relatives and associates

Mr. Ashok P. Hinduja

II Key Management Personnel

Mr. Partha DeSarkar, Manager & Chief Executive Officer (Upto September 3, 2019) and Whole-time Director & Chief Executive Officer (From September 4, 2019)

Non executive directors:

Mr. Ramkrishan P. Hinduja, Chairman (Upto September 3, 2019)
Ms. Shanu S.P. Hinduja, Co-chairperson (Upto September 3, 2019)
Ms. Vinoo S. Hinduja (Upto September 3, 2019)
Mr. Rajendra P. Chitale (Upto July 2, 2019)
Mr. Rangan Mohan (Upto July 2, 2019)
Mr. Pradeep Mukerjee (Upto September 2, 2019)
Mr. Yashodhan Madhusudan Kale, Chairman* and Non-executive Director
Mr. Anil Harish
Ms. Bhumika Batra (From September 4, 2019)
Mr. Sudhanshu Kumar Tripathi (From September 30, 2019)
Dr. Ganesh Natarajan (From September 30, 2019)

* Chairman from September 30, 2019

III Enterprises where common control exists

1 Hinduja Group Limited
2 NXTDIGITAL Limited (Formerly known as Hinduja Ventures Limited)
3 Hinduja Healthcare Limited
4 Hinduja Realty Ventures Limited
5 UActiv Technology Private Limited (Upto September 3, 2019)
6 Trunk Digital Studios LLC (Upto September 3, 2019)
7 GOCL Corporation Limited (From September 30, 2019)
8 IDL Explosives Limited (From September 30, 2019)
9 Hinduja Energy (India) Ltd
10 Hinduja National Power Corporation Limited
11 IndusInd Media & Communication Ltd

IV Enterprises where Significant Influence is exercised by Directors

1 Finac Services Limited (Upto September 3,2019)
2 Hinduja Bank Switzerland Limited (Upto September 3,2019)
3 Global Talent Track Private Limited (From September 30, 2019)
4 5F World Private Limited (From September 30, 2019)
5 Skills Alpha Learning Private Limited (From September 30, 2019)
6 Vihur Apps Private Limited
7 Synergy Global outsourcing LLC (Upto September 3,2019)
8 HBI Group Inc (Upto September 3,2019)
9 HBI Incorporated NV.(Upto September 3,2019)
10 Atlantic International BPO Colombia S.A.S (Upto September 3,2019)
11 Atlantic International BPO Cayman Inc (Upto September 3,2019)
12 Mesilla Office Solutions LLC (Upto September 3,2019)
13 Caytel Contracting Limited (Upto September 3,2019)
14 Hinduja Capital Advisors Inc (Upto September 3,2019)
15 HF Advisors LLC (Upto September 3,2019)
16 Jobs America Inc (Upto September 3,2019)
17 Kalzoom Advisors Private Limited

V Relatives of Key Management personnel including directors whether executive or otherwise

Mr. Pabitra DeSarkar (Father)
Rangan Mohan Associates (Firm in which Mr. Rangan Mohan is a Partner) (Upto July 2, 2019)
D M Harish & Co (Firm in which Mr. Anil Harish is a Partner)
Satya A Hinduja
P.K. DeSarkar (Firm in which Mr. Partha DeSarkar is partner)
Corner Stone Ventures Partners Investment Advisers LLP (Firm in which Dr. Ganesh Natarajan is a partner) (From September 30, 2019)
M/s. Crawford Bayley & Co. (Firm in which Ms. Bhumika Batra is a partner) (From September 4, 2019)
5F World (Firm in which Dr. Ganesh Natarajan is a partner)(From September 30, 2019)
Enlead consultants (Mr. Partha DeSarkar-Partner)

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The following details pertain to transactions carried out with the related parties in the ordinary course of business at an arm's length and the balances outstanding at the year-end:

	Parties referred to in II and V above		Parties referred to in III and IV above	
	March 31, 2021	March 31, 2020	March 31, 2021	March 31, 2020
Rendering of Services				
IndusInd Media and Communication Limited	-	-	48.19	49.36
Others	-	0.20	2.78	1.00
Total	-	0.20	50.97	50.36
Interest income				
Hinduja Group Limited	-	-	870.90	224.39
Hinduja Realty Ventures Limited	-	-	998.57	251.92
Hinduja Energy (India) Ltd	-	-	602.69	7.28
NXTDIGITAL Limited	-	-	17.34	-
Total	-	-	2,489.50	483.59
Lease payments				
Hinduja Group Limited	-	-	62.40	91.68
Hinduja Realty Ventures Limited	-	-	201.91	178.93
Satya A Hinduja	57.65	54.90	-	-
Total	57.65	54.90	264.31	270.61
Link Connectivity Charges				
IndusInd Media & Communications Ltd	-	-	2.75	2.75
Total	-	-	2.75	2.75
Legal& Professional charges				
Hinduja Group Limited	-	-	500.00	-
Global Talent Track Private Limited	-	-	1.56	-
Kalzoom Advisors Private Limited	-	-	4.97	-
Crawford Bayley & Co.	125.00	-	-	-
	125.00	-	506.53	-
Commission to Directors & sitting fees				
Commission to Directors	346.37	325.00	-	-
Sitting fees paid to Director's	60.50	106.00	-	-
Total	406.87	431.00	-	-
Executive Remuneration*				
Mr. Partha DeSarkar #	1,731.83	1,160.37	-	-
Total	1,731.83	1,160.37	-	-
Note: * The above Executive remuneration excludes Gratuity and compensated absences which cannot be separately identified from the composite amount advised by the actuary. #Maximum Variable Pay for the year 2020-21, dependent on satisfactory performance and subject to NRC approval for Rs. 428.54 lakhs, payable in FY 2021-22. Maximum deferred pay, subject to agreed targets being met and approved by the NRC, Rs. 993.72 Lakhs, payable in FY 2022-2023.				

	Parties referred to in II and V above		Parties referred to in III and IV above	
	March 31, 2021	March 31, 2020	March 31, 2021	March 31, 2020
Loans Given				
Hinduja Group Limited			58,500.00	15,000.00
Hinduja Realty Ventures Limited			16,500.00	15,000.00
Hinduja Energy (India) Ltd			21,500.00	4,000.00
NXTDIGITAL Limited			9,950.00	-
Total	-	-	1,06,450.00	34,000.00
Loans Repaid				
Hinduja Group Limited			57,500.00	-
Hinduja Realty Ventures Limited			21,500.00	-
Hinduja Energy (India) Ltd			25,500.00	-
Total	-	-	1,04,500.00	-
Advance paid to key managerial personnel towards travel				
Mr. Partha DeSarkar	-	0.36	-	-
Total	-	0.36	-	-
Miscellaneous Expenses				
Hinduja Realty Ventures Limited	-	-	4.68	18.72
Total	-	-	4.68	18.72
Loans Receivable				
Hinduja Group Limited	-	-	16,000.00	15,000.00
Hinduja Realty Ventures Limited	-	-	10,000.00	15,000.00
Hinduja Energy (India) Ltd	-	-	-	4,000.00
NXTDIGITAL Limited	-	-	9,950.00	-
Total	-	-	35,950.00	34,000.00
Interest Receivable on Loans				
Hinduja Group Limited	-	-	-	3.43
Hinduja Realty Ventures Limited	-	-	-	3.43
Hinduja Energy (India) Ltd	-	-	-	0.91
NXTDIGITAL Limited			17.34	-
Total	-	-	17.34	7.77
Security deposit				
Hinduja Realty Ventures Limited	-	-	42.00	42.00
Satya A Hinduja	12.00	12.00	-	-
Total	12.00	12.00	42.00	42.00
Receivable net of Payables as at year-end				
NXTDIGITAL Limited [Refer footnote 2 of Note 31(A)]	-	-	1,868.99	1,868.99
Others	-	-	26.38	29.40
Total	-	-	1,895.37	1,898.39
Payable net of Receivables as at year-end				
Hinduja Group Limited	-	-	-	5.62
Global Talent Track Private Limited	-	-	1.56	-
Total	-	-	1.56	5.62

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	Parties referred to in IV above
	April 1, 2019 to September 3 2019
Rendering of Services	
Atlantic International BPO Colombia S.A.S	90.89
Total	90.89
Interest income	
Atlantic International BPO Cayman Inc	182.41
Total	182.41
Professional Fees	
HBI Group Inc (Payment made to HBI Incorporated NV. till August 2018)	230.90
HinduJa Capital Advisors Inc	44.40
Total	275.30
Lease payments	
Mesilla Office Solutions LLC	127.88
Total	127.88
Connectivity cost	
Caytel Contracting Limited	1,084.53
Total	1,084.53
Commission	
HBI Group Inc (Payment made to HBI Incorporated NV. till August 2018)	1,465.92
Synergy Global outsourcing LLC	1,827.05
HinduJa Bank Switzerland Limited	18.13
Total	3,311.10
Miscellaneous Expenses	
HBI Group, Inc.	26.19
Total	26.19