

November 16, 2024

BSE Limited
Corporate Relation Dept.
P. J. Towers, Dalal Street
Mumbai 400 001.

National Stock Exchange of India Ltd.
"Exchange Plaza"
Bandra Kurla Complex, Bandra (East),
Mumbai - 400 051.

Scrip Code: 532859

Symbol: HGS

Dear Sirs,

Sub: Submission of Newspaper publication - Extract of Consolidated Financial Results for the quarter and half year ended September 30, 2024

Pursuant to Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, this is to inform that the Company has published extract of Consolidated Financial Results for the quarter and half year ended September 30, 2024 in newspapers.

Please find attached copies of said results published in Business Standard and Sakal on November 16, 2024.

You are requested to kindly take the above on record.

Thanking you,

For **Hinduja Global Solutions Limited**



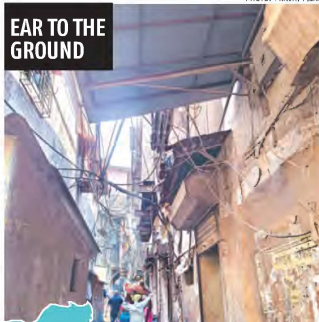
Narendra Singh
Company Secretary
F4853

Encl: As above

Dharavi makeover plan caught in poll crossfire

Redevelopment of the slums has become a political flashpoint with promises of housing reforms dividing residents. A ground report by PRACHI PISAL

The narrow unclear bylines of Dharavi slums are busier than usual amid campaigns in the ongoing Maharashtra Assembly elections. The constituency, Dharavi, has become a political hotpot, with the Dharavi Redevelopment Project (DRP) issue raised by Opposition parties. The slums, spread across 600 acres of prime land in Central Mumbai, are being redeveloped by the Adani group after it won the auction in 2022 to do so.



EAR TO THE GROUND
PHOTO: PRACHI PISAL

The auction was conducted by the Bharatiya Janata Party-led government. In several speeches, Uddhav Thackeray, previous Maharashtra chief minister and president of the Shiv Sena (Uddhav Thackeray), and now an Opposition leader, has threatened to cancel the award if his party comes to power. This Thackeray said in a rally, attended by Congress leader Rahul Gandhi, last week in the Bandra Kurla Complex, just a few kilometres from the slums.

Dharavi Redevelopment Project Pvt Ltd (DRPPL) is executing the project. The DRP/Slum Rehabilitation Project (SRA) is a special body formed by the Maharashtra government. The Adani group has an 80 per cent stake in the DRPPL, while the rest is held by the state government.

Over one million people live in conditions not fit for human habitation. It has attracted migrants owing to its low rent. As the population grew, the single-storey slums converted into as high as four-floor houses, which are unsafe. According to the police, while legal residents identified in the survey, conducted in 2024, will be given free houses in Dharavi, others will shift to other parts of Mumbai and will be settled in land provided by the state government.

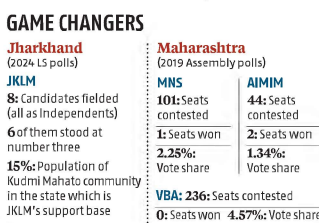
"They (some contesting candidates) have decided not to move out of Dharavi. One of the election candidates is saying 'makan ke badle makaan aur dukan ke badle dukan' (a house for a house and a shop for a shop) through their campaigns.

redevelopment), but certain people are concerned, especially those in recycling businesses because they have got a lot of space here," said Sohanlal. In Dharavi's case, scrap recycling businesses would be rehabilitated according to the state government's policy, which is in the making," said a relevant source. According to a Supreme Court judgment, polluting industries should be moved to less populated areas. Eligible businesses like leather goods manufacturing, garment manufacturing, food processing, and imitation jewellery will be rehabilitated in Dharavi only. Several residents support the project. "Half the people occupied the space out here a long time ago. People will get bigger homes. Some people should be ready for the redevelopment. I am ready to shift outside Dharavi," said Sohanlal. Another said, "It is fine (the redevelopment), but they haven't come here for a survey."

A source close to the development said: "A few politically motivated individuals sometimes hinder the survey process, but it's temporary. Work resumes within a couple of hours. There's no resistance from people in Dharavi, and the company is trying to educate people regarding the project."

However, Joshi says there's a lack of transparency. However, Aditya Thackeray, son of Uddhav Thackeray and a member of the Legislative Assembly from the Worli constituency, objected to land allocation. He pointed to the tender giving premium exemptions to related entities. With the Shiv Sena (UBT) announcing its intention to cancel the project's tender, residents are uncertain about the project's future. "We will know everything after the elections. If (cancellation of the project) depends on who comes to power," said Sohanlal.

floor structures and structures built after January 1, 2011, are ineligible to get homes in Dharavi. They will get rental accommodation of 300 sq ft outside Dharavi. However, residents with upper-floor structures resist the rule. Mukta, Dharavi's resident woman in her 70s, said: "We have been living here for the past 70 years. Nobody will move out. What about the upper-floor structures, the old businesses?" Ghatan Joshi, another resident of Dharavi, said: "People have homes with areas going up about 1,600 sq ft, combining all the floors. I know much space can they give?" Joshi said he would not move out of Dharavi. According to the tender document, all the non-polluting and eligible commercial or industrial structures (ground-floor structures existing on and before January 1, 2000) will be rehabilitated in Dharavi itself, with a space of 225 sq ft and free of cost; those of more than 225 sq ft will be given at a construction rate with telescopic reduction method, which is algorithmic. "Some are fine (with the



"It's fine if it happens," said Sohanlal, who runs an ice cream shop and lives in Dharavi. According to the tender document, individuals with ground-floor residential structures built on and before January 1, 2000, will get homes of 350 square feet (sq ft) in Dharavi only. That is 17 per cent more than any other SRA project in Mumbai. Further, individuals with ground-floor residential structures built between January 1, 2000, and January 1, 2011, will be eligible for houses of 300 sq ft outside Dharavi for ₹2.5 lakh under the Pradhan Mantri Awas Yojana (PMAY). Individuals with upper-

community, estimated to form 15-20 per cent of Jharkhand's population. It is an Other Backward Class community, but seeks Scheduled Tribe status. The Kudmi Mahatos also form the key support base of the AJSU, a BJP ally.

In Maharashtra, apart from the two principal alliances, the Maharashtra and Maha Vikas Aghadi, smaller players, such as Prakash Ambedkar-led Vanchit Bahujan Aghadi (VBA), Raj Thackeray's Maharashtra Navnirman Sena (MNS), and All India Majlis-e-Ittehadul Muslimeen (AIMIM), are key players in several of the state's 288-seats. Lok Sabha member Asaduddin Owaisi heads the AIMIM.

In the 2019 Assembly polls, the MNS contested 101 seats, but could win just one with a vote share of 2.25 per cent of the total votes. The VBA contested 236 seats, but won only one seat with a vote share of 4.57 per cent. The AIMIM contested 44 seats, winning two and received 1.34 per cent of the votes. These parties are again in the fray with the VBA contested 199 seats.

inched third in six seats. In a recent interview with a news portal, Jairam said he relied on crowdfunding to contest the Lok Sabha polls, connecting ₹25 lakh, mostly from Jharkhand's working outside the state. Unlike the BJP, which defines "outsiders" as migrants from Bangladesh settling in Jharkhand, Jairam claims that anyone who is not a "Jharkhandi" is an outsider, and they are monopolising the employment and economic opportunities in Jharkhand.

The JKM's primary support base is the Kudmi Mahato

Smaller parties look to make big dent in Jharkhand, Maharashtra

ARCHIS MOHAN
New Delhi, 15 November

Smaller regional outfits have emerged a cause for concern for the two principal rival blocs in the Jharkhand and Maharashtra Assembly polls. In Jharkhand, the Bharatiya Janata Party (BJP)-led National Democratic Alliance (NDA), which includes the All Jharkhand Students Union (AJSU), Lok Janshakti Party (Rajn Vilas), and Janata Dal (United), is hoping to upstage the NDA bloc ruling alliance, comprising the Jharkhand Mukti Morcha (JMM), Congress, and Rashtriya Janata Dal (RJD).

However, a fledgling regional outfit, the Jharkhand Lokantrik Krantikari Morcha (JKM), believes it will surprise both alliances. The JKML, led by Jairam Kumar Mahato, or "Tiger" Mahato as his supporters call him, is making a debut by fielding candidates in 69 of the 81 seats. Jairam and his associates had in 2021 launched the Jharkhandi Bhasha Khatyan Sangharsh Samiti, which campaigned for reserving jobs in

GAME CHANGERS

Jharkhand (2024 LS polls)
JKM
8: Candidates fielded (all as Independents)
6 of them stood at number three
15%: Population of Kudmi Mahato community in the state which is JKML's support base

Jharkhand for the sons and daughters of the soil. They have also demanded the implementation of the 1932 Khaytan (land settlement) policy, which is to make the 1932 land records as the basis for verifying the state's domicile and employment policies. In the 2024 Lok Sabha polls, the JKML, not yet registered as a party, fielded eight candidates (of the 14 seats in Jharkhand) as independents. The candidates, including Jairam who contested from Giridih and garnered 27.46 per cent of the votes polled, fin-

Maharashtra (2019 Assembly polls)
MNS
101: Seats contested
1: Seats won
2.25%: Vote share

ished third in six seats. In a recent interview with a news portal, Jairam said he relied on crowdfunding to contest the Lok Sabha polls, connecting ₹25 lakh, mostly from Jharkhand's working outside the state. Unlike the BJP, which defines "outsiders" as migrants from Bangladesh settling in Jharkhand, Jairam claims that anyone who is not a "Jharkhandi" is an outsider, and they are monopolising the employment and economic opportunities in Jharkhand.

Modi's aircraft develops technical snag in Jharkhand

Prime Minister Narendra Modi, who was stranded in Jharkhand's Deogarh airport for nearly two hours on Friday after his special IAF aircraft developed a snag, flew back to Delhi in another plane, officials said. Modi was supposed to return to New Delhi on the IAF plane after a rally in Bihar's Jamui.

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Contribution of tribals to freedom movement ignored for a party: PM

Prime Minister Narendra Modi on Friday charged previous Congress governments in the country with having tried to undermine the contributions of tribal leaders to the freedom movement "so that the Congress party and one family got away with the credit". He made the remark in the Jamui district of Bihar, addressing a function organised on the 150th birth anniversary of legendary freedom fighter Birsu Munda, which was marked by the launch of tribal welfare projects worth more than ₹6,000 crore. The Congress, on the other hand, accused the Centre of going "full throttle" on attempts to deny Adivasi justice.

A case of direct conflict of interest: Rahul on Buch case

Stepping up his attack on SEBI Chairperson Madhabi Puri Buch, Leader of Opposition in Lok Sabha, Rahul Gandhi, on Friday said that his grandfather, just insider trading but was a case of direct conflict of interest, where powerful regulators are entangled with the very corporations they're supposed to oversee.

KRYPTON INDUSTRIES LTD.						
CIN: L25199WB1990PLC048791						
Redg. Office : Banganagar, Diamond Harbour Road, Falta, Fatehpur (South 24 Parganas), West Bengal - 743 513, India						
Head Office : 410, Vardaan Building, 25A, Camac Street, Kolkata-700 015						
EXTRACTS OF THE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2024 ₹ In Lakhs						
PARTICULARS	STANDALONE			CONSOLIDATED		
	QUARTER ENDED 30.09.2024 (Unaudited)	QUARTER ENDED 30.09.2023 (Unaudited)	HALF YEAR ENDED 30.09.2024 (Unaudited)	QUARTER ENDED 30.09.2024 (Unaudited)	QUARTER ENDED 30.09.2023 (Unaudited)	HALF YEAR ENDED 30.09.2024 (Unaudited)
1 Total Income from Operations (net)	1,123.88	931.00	2,214.17	1,148.86	919.72	2,290.80
2 Net Profit/(Loss) for the period (Before Tax, Exceptional and extraordinary items)	64.22	48.99	125.72	64.36	14.70	116.83
3 Net Profit/(Loss) for the period before Tax (after Exceptional and extraordinary items)	64.22	48.99	125.72	64.36	14.70	116.83
4 Net Profit/(Loss) for the period after Tax (after Exceptional and extraordinary items)	46.22	43.99	94.72	46.36	9.70	85.83
5 Total Comprehensive Income for the period (Comprising profit/(Loss) for the period (after tax) and other Comprehensive Income(after tax))	46.22	43.99	94.72	46.36	2.60	85.83
6 Equity Share Capital	1,469.71	1,469.71	1,469.71	1,469.71	1,469.71	1,469.71
7 Reserves excluding Revaluation Reserve as shown in the Balance Sheet on previous accounting year	-	-	-	-	-	-
Earnings per Share (for continuing and discontinued operations item) (Face Value of 10/- each)						
8 Basic & Diluted (*Not Annualised)	0.31	0.30	0.64	0.31	0.02	0.58

Note: a) The above is an extract of the detailed format of Quarterly/Nine Months Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the quarterly Financial Results are available on Stock Exchange Websites (www.bseindia.com) and on the Company's Website (www.kryptongroup.com). b) The impact on net profit/(loss), total comprehensive income or any other relevant financial item(s) in accounting policies shall be disclosed by means of a footnote. For & on behalf of the Board Jay Singh Bardia Managing Director DIN: 00467932

hgs HINDUJA GLOBAL SOLUTIONS LIMITED							
EXTRACT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2024 (₹ In Crores)							
S. No.	Particulars (Refer Notes Below)	3 months ended 30.09.2024	3 months ended 30.06.2024	Corresponding 3 months ended 30.09.2023	Year to date figures for Current period ended 30.9.2024	Year to date figures for Previous period ended 30.9.2023	Previous year ended 31.03.2024
		Unaudited (i)	Unaudited (ii)	Unaudited (iii)	Unaudited (iv)	Unaudited (v)	Audited (vi)
1	Total Income from operations (both continuing and discontinued operations)	1,207.58	1,594.02	1,287.40	2,801.60	2,535.02	6,087.78
2	Net Profit / (Loss) for the period/ year before tax (after Exceptional Items)	(40.66)	174.34	24.52	133.68	52.88	110.48
3	Net Profit / (Loss) for the period/ year after tax (after Exceptional Items)	(50.51)	161.52	18.43	111.01	35.08	131.16
4	Total Comprehensive Income for the period/ year (Comprising Profit / (Loss) for the period/ year (after tax) and Other Comprehensive Income (after tax))	43.24	160.17	23.72	203.41	50.87	195.37
5	Equity Share Capital	46.52	46.52	46.52	46.52	46.52	46.52
6	Reserves excluding Revaluation Reserve as per Balance Sheet						7,441.20
7	Earnings Per Share for the period/ year (of ₹ 10/- each) (both continuing and discontinued operations)	(8.87)	34.72	3.93	25.85	7.18	27.52
	Basic EPS (for the period - not annualised)	(8.87)	34.72	3.93	25.85	7.18	27.52
	Diluted EPS (for the period - not annualised)						

Note: 1. The above is an extract of the detailed format of the Consolidated Financial Results for the Quarter ended and Six months ended September 30, 2024 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Financial Results for the Quarter ended and Six months ended September 30, 2024 are available on the Stock Exchange websites; www.nseindia.com and www.bseindia.com and Company's website www.hgs.co. For Hinduja Global Solutions Limited Partha DeSarkar Executive Director DIN: 00761144

