

September 30, 2014

BSE Limited
Corporate Relation Dept.
P. J. Towers, Dalal Street
Mumbai 400 001.
Scrip Code : 532859

National Stock Exchange of India Ltd.
"Exchange Plaza",
Bandra Kurla Complex, Bandra (E)
Mumbai - 400 051.
Scrip Code : HGS

Dear Sirs,

This is to inform you that the Nomination and Remuneration Committee of the Company on September 29, 2014 have granted 17,500 stock options to employees, each option giving the employee the right to be allotted on fully paid-up equity share of the Company, in accordance with Hinduja Global Solutions Limited Employee Stock Option Plan 2008, pursuant to the resolutions passed by the shareholders at the Annual General Meeting of the Company held on September 27, 2008, inter alia on the following terms and conditions:

3. Price: Rs.649.25 (being the closing price on September 26, 2014 at the National Stock Exchange).

4. Vesting Period:

- 1/6th of the Options granted will vest on the first anniversary of the grant date.
- 1/3rd of the Options granted will vest on the second anniversary of the grant date.
- 1/2 of the Options granted will vest on the third anniversary of the grant date.

3. Time of exercise of option:

The optionee may exercise his/her vested options in part or in whole at any day after the earliest applicable vesting date and prior to the completion of the 48th month from the grant date.

Thanking you,

Yours truly,
For Hinduja Global Solutions Ltd.



Makarand D. Dewal
Company Secretary