

October 31, 2025

BSE Limited  
Corporate Relation Dept.  
P. J. Towers, Dalal Street  
Mumbai - 400 001.

National Stock Exchange of India Ltd.  
'Exchange Plaza"  
Bandra Kurla Complex, Bandra (East),  
Mumbai - 400 051.

**Scrip Code : 532859**

**Symbol : HGS**

Dear Sirs/ Madam,

**Sub: Intimation - Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the 'Listing Regulations')**

This is to inform you that we, Hinduja Global Solutions Limited ('the Company' or 'HGSL'), are in receipt of direction dated October 30, 2025 from Secretariat, Approving Panel under General Anti-Avoidance Rules under section 144BA of the Income Tax Act, 1961 ('the Act') in the matter of the Company for AY 2022-23 & AY 2023-24.

The direction states that Approving Panel characterises the treatment of tax under the demerger of Digital, Media and Communication Business Undertaking of NXTDigital into HGSL as an "impermissible avoidance arrangement" under Chapter X-A of the Act. The letter also states that total tax reduction of HGSL was Rs. 281.59 crores. Financial impact, if any, will be known only after the process is completed before the AO.

Kindly note that the demerger of Digital, Media & communication business of NXTDigital into HGSL was approved by the Hon'ble National Company Law Tribunal ("NCLT") and not challenged by the Income Tax department. The Company has initiated appropriate legal steps and shall keep the developments posted.

The direction does not impact the operations of HGSL. The above disclosure is being made under Regulation 30 of the SEBI LODR.

Thanking you,

For **Hinduja Global Solutions Limited**

**Narendra Singh**  
**Company Secretary**  
**F4853**

Date and time of occurrence of event: October 30, 2025 at 16.17 pm IST

**HINDUJA GLOBAL SOLUTIONS LIMITED.**

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