

April 2, 2026

BSE Limited
Corporate Relation Dept.
P. J. Towers, Dalal Street
Mumbai - 400 001

National Stock Exchange of India Ltd.
"Exchange Plaza"
Bandra Kurla Complex, Bandra (East),
Mumbai - 400 051

Scrip Code : 532859

Symbol : HGS

Dear Sirs/ Madam,

Sub: Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Sub-Para 20 of Para A of Part A of Schedule III, we have to inform you that Assessment Order under Section 143(3) of the Income Tax Act, 1961 passed by the Office of the Assistant Commissioner of Income Tax, Central Circle 2(3), Mumbai for AY 2021-22 which is downloaded by the Company from the Income Tax website.

In this regard, the requisite information as per Schedule III under Regulation 30 of the Listing Regulations are given below:

Sl.	Particulars	Response
i.	Name of the Authority	Income Tax Department, Office of the Assistant Commissioner of Income Tax Central Circle 2(3), Mumbai.
ii.	Nature and details of the action(s) taken, initiated or order(s) passed	Assessment order passed under section 143(3) of the Income Tax Act, 1961 for AY 2021-22.
iii.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	April 1, 2026
iv.	Details of the violation(s)/ contravention(s) committed or alleged to be committed	<p>The Order disallowed the foreign exchange loss of Rs.34.31 crores resulting in a total demand of Rs. 15.49 crores (including interest of Rs.6.95 crores). The Company strongly believes that disallowed foreign exchange loss is part of business expenditure of the Company which is allowable under Section 37 of the Income Tax Act, 1961.</p> <p>The Company is currently reviewing the Assessment Order in consultation with its tax and legal advisors and, based on such advice, intends to appeal before the Commissioner of Income Tax (Appeals).</p>



		Further, it appears that there is an error in the Notice of Demand relating to computation of interest which is being reviewed. Hence, the Company intends to file for rectification of the said Order also under section 154 of the Income Tax Act, 1961.
v.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	No material impact on financial, operation or other activities of the Company.

The aforesaid information is also being placed on the website of the Company at www.hgs.com

Kindly take note of the above.

For **Hinduja Global Solutions Limited**

Narendra Singh
Company Secretary
F4853

Date and time of occurrence of event: April 1, 2026, at 10.00 pm