HGS®
HINDUJA GLOBAL SOLUTIONS

November 12, 2015

BSE Limited
Corporate Relation Dept.
P. J. Towers, Dalal Street
Mumbai - 400 001.
Scrip Code : 532859

National Stock Exchange of India Ltd.
"Exchange Plaza",
Bandra Kurla Complex, Bandra (E)
Mumbai - 400 051.
Scrip Code : HGS

Dear Sirs,

This is to inform that the Nomination and Remuneration Committee of the Company at its Meeting held on November 6, 2015 have granted 42,095 stock options to the employees, each option giving an employee the right to be allotted one fully paid-up equity share of the Company, pursuant to the Hinduja Global Solutions Limited Employee Stock Option Plan 2011, and the resolutions passed by the shareholders at the General Meeting of the Company held on August 1, 2011 *inter alia* on the following terms and conditions:

1. **Price:** Rs. 471.00 (being the closing price on November 5, 2015 on the National Stock Exchange of India Ltd. on which highest volume of Company's shares were traded).

2. **Vesting Period:**
   - 0.16 of the Options granted will vest at the end of one year from the Grant Date
   - 0.17 of the Options granted will vest at the end of 18 months from the Grant Date
   - 0.17 of the Options granted will vest at the end of 24 months from the Grant Date
   - 0.25 of the Options granted will vest at the end of 30 months from the Grant Date
   - 0.25 of the Options granted will vest at the end of 36 months from the Grant Date

3. **Time Limit for Exercise of options:** An optionee may exercise his/ her Vested Options, in part or in whole any day after the earliest applicable Vesting date and prior to the completion of the 24th month from the earliest applicable Vesting Date of such Vested Options.

Thanking you,

Yours truly,
For **Hinduja Global Solutions Limited**

Makarand D. Dewal
Company Secretary