

HGIEL/HO/COMPLIANCE/2025-26/612

March 30, 2026

BSE LimitedPhiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400 001**National Stock Exchange of India Limited**Exchange Plaza, C-1, Block G
Bandra Kurla Complex, Bandra (East)
Mumbai- 400 051

Scrip Code- 541019/977063

Scrip Symbol- HGINFRA

Dear Sir/Madam,

Sub: Intimation under Regulations 30 and 51 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

In continuation to our earlier announcements dated August 13, 2025 and January 15, 2026 and pursuant to Regulations 30 and 51 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that H.G. Infra Engineering Limited (the "Company"), has transferred 49% of its stake held in H.G. Khammam Devarapalle PKG-1 Private Limited, a Wholly owned Subsidiary ("SPV") of the Company to Neo Infra Income Opportunities Fund. The transfer of remaining 51% stake will be done in accordance with the terms and conditions of transaction documents.

Pursuant to the said transfer of stake, the aforesaid entity ceases to be Wholly Owned Subsidiary of the Company. However, it continues to be a subsidiary of the Company.

The details required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, are enclosed herewith as Annexure A.

This is for your information and records.

Thanking you,

Yours faithfully,
For **H.G. Infra Engineering Limited**

Ankita MehraCompany Secretary & Compliance Officer
ACS No. 33288

Encl.: As above

Annexure A

Sr . No .	Details of Events that need to be provided	H.G. Khammam Devarapalle PKG-1 Private Limited												
a)	the amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division or undertaking or subsidiary or associate company of the listed entity during the last financial year	<p>The total reported revenue for the financial year ended March 31, 2025 were as follows:</p> <table border="1"> <thead> <tr> <th>Asset Name</th> <th>INR Crore</th> <th>% Share in Consolidated Revenue</th> </tr> </thead> <tbody> <tr> <td>H.G. Khammam Devarapalle PKG-1 Private Limited</td> <td>296.42</td> <td>5.9%</td> </tr> </tbody> </table> <p>Net Worth as at March 31, 2025 were as follows:</p> <table border="1"> <thead> <tr> <th>Asset Name</th> <th>INR Crore</th> <th>% Share in Consolidated Net worth</th> </tr> </thead> <tbody> <tr> <td>H.G. Khammam Devarapalle PKG-1 Private Limited</td> <td>110.64</td> <td>2.2%</td> </tr> </tbody> </table>	Asset Name	INR Crore	% Share in Consolidated Revenue	H.G. Khammam Devarapalle PKG-1 Private Limited	296.42	5.9%	Asset Name	INR Crore	% Share in Consolidated Net worth	H.G. Khammam Devarapalle PKG-1 Private Limited	110.64	2.2%
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b)	the date on which the agreement for sale has been entered into	Securities Purchase Agreement executed on January 15, 2026												
c)	the expected date of completion of the sale/disposal	March 30, 2026												
d)	consideration received from such sale/disposal	<p>The Transaction was concluded with total consideration for the sale of SPV ₹ 233.77 crore.</p> <p>We have received the first tranche amounting to Rs. 81.69 Cr on March 30, 2026, against transfer of 49% stake and second tranche will be received on or before 30th June, 2026, upon completion of the sale of balance 51% stake.</p>												
e)	brief details of buyers and whether any of the buyers belong to the promoter/promoter group/group companies. If yes, details thereof	Neo Infra Income Opportunities Fund (“NIIOF”), a registered scheme under Neo Credit Alternatives Investment Trust, a Category II Alternative Investment Fund registered with the Securities and Exchange Board of India managed by its investment manager, Neo Alternative Asset Managers Private Limited (Formerly known as Neo Asset Management Private Limited), a company registered under the Companies Act, 2013 having corporate identification number U66300MH2021PTC371799 having its registered office at 903, B Wing, 9th Floor, Marathon Futurex, Mafatlal Mills Compound, NM Joshi Marg, Lower Parel, Mumbai- 400013 Maharashtra.												

H.G. INFRA ENGINEERING LTD.

		Further, the Buyer does not belong to the promotor/ promotor group/ promotor group companies
f)	whether the transaction would fall within related party transactions? If yes, whether the same is done at “arm’s length”	The transactions would not fall under the related party transactions.
g)	whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of LODR Regulations	Not Applicable
h)	additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale	Not applicable as the transaction is not a slump sale.