



HGIEL/HO/COMPLIANCE/2026-27/625

April 23, 2026

BSE LimitedPhiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400 001**National Stock Exchange of India Limited**Exchange Plaza, C-1, Block G
Bandra Kurla Complex, Bandra (East)
Mumbai- 400 051

Scrip Code- 541019/ 977063

Scrip Symbol- HGINFRA

Dear Sir/Madam

Sub: Intimation of sale of subsidiary under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In continuation to our earlier announcements dated August 13, 2025, and November 06, 2025, regarding sale of 100% equity shares held by the H.G. Infra Engineering Limited (the "Company") in H.G. Raipur Visakhapatnam OD-6 Private Limited (Wholly owned subsidiary) of the Company, we wish to inform you that the Company has transferred its 100% equity stake aggregating to 11,37,750 Equity Shares in H.G. Raipur Visakhapatnam OD-6 Private Limited to Neo Infra Income Opportunities Fund on April 23, 2026.

Pursuant to the said transfer of stake, the aforesaid entity ceases to be Subsidiary of the Company.

The details as required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, are enclosed herewith as **Annexure A**.

The above information is also being made available on the Company's website at www.hginfra.com

This is for your information and records.

Thanking you,

Yours faithfully,

For H.G. Infra Engineering Limited

Ankita Mehra

Company Secretary & Compliance Officer
Mem. No. A33288

Encl: As above

H.G. INFRA ENGINEERING LTD.

ANNEXURE - A

SALE AND DISPOSAL OF UNDERTAKING OF THE COMPANY

Sr. No.	Details of Events that need to be provided	Information of such event												
a)	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division or undertaking or subsidiary or associate company of the listed entity during the last financial year	<p>The total reported revenue for the financial year ended March 31, 2025, is as follows:</p> <table border="1"> <thead> <tr> <th>Assets Name</th> <th>INR Crore</th> <th>% Share in consolidated Revenue</th> </tr> </thead> <tbody> <tr> <td>H.G. Raipur Visakhapatnam OD-6 Private Limited</td> <td>329.10</td> <td>6.5%</td> </tr> </tbody> </table> <p>Net Worth as at March 31, 2025, is as follows:</p> <table border="1"> <thead> <tr> <th>Assets Name</th> <th>INR Crore</th> <th>% Share in consolidated Net Worth</th> </tr> </thead> <tbody> <tr> <td>H.G. Raipur Visakhapatnam OD-6 Private Limited</td> <td>132.19</td> <td>2.6%</td> </tr> </tbody> </table>	Assets Name	INR Crore	% Share in consolidated Revenue	H.G. Raipur Visakhapatnam OD-6 Private Limited	329.10	6.5%	Assets Name	INR Crore	% Share in consolidated Net Worth	H.G. Raipur Visakhapatnam OD-6 Private Limited	132.19	2.6%
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b)	The date on which the agreement for sale has been entered into	Securities Purchase Agreement executed on November 06, 2025												
c)	The expected date of completion of the sale/disposal	The transaction was completed on April 23, 2026												
d)	Consideration received from such sale/disposal	The total consideration for the sale of WOS is Rs. 282.24 crore out of which Rs. 203.00 crore was received today and the remaining amount will be received in accordance with the terms and conditions of the Transaction Documents.												
e)	Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof	Neo Infra Income Opportunities Fund (“NIIOF”), a registered scheme under Neo Credit Alternatives Investment Trust, a Category II Alternative Investment Fund registered with the Securities and Exchange Board of India managed by its investment manager, Neo Alternative Asset Managers Private Limited (Formerly known as Neo Asset Management Private Limited), a company registered under the Companies Act, 2013 having corporate identification number U66300MH2021PTC371799 having its registered office at 903, B Wing, 9th Floor, Marathon Futorex, Mafatlal Mills Compound, NM Joshi Marg,												

H.G. INFRA ENGINEERING LTD.



		Lower Parel, Mumbai- 400013 Maharashtra. Further, the Buyer does not belong to the promotor/ promotor group/ promotor group companies
f)	Whether the transaction would fall within related party transactions? If yes, whether the same is done at “arm’s length”	The transaction would not fall under the related party transactions.
g)	Whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of LODR Regulations	Not applicable
h)	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale	Not applicable as the transaction is not a slump sale.

H.G. INFRA ENGINEERING LTD.