

HGIEL/HO/COMPLIANCE/2026-27/697

August 21, 2026

BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400 001

National Stock Exchange of India Limited

Exchange Plaza, C-1, Block G
Bandra Kurla Complex, Bandra (East)
Mumbai- 400 051

Scrip Code- 541019/977063

Scrip Symbol- HGINFRA

Dear Sir/Madam,

Sub: Update on Credit Rating

Pursuant to Regulations 30 and 51 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that ICRA Limited ("ICRA") has taken the following rating action vide its letter dated August 20, 2026, for the following facilities;

Instrument	Rated Amount (Rs. Crore)	Rating Action
Long-term – Fund-based - Cash credit	900.00	[ICRA]AA- (Stable); Reaffirmed and outlook revised to stable from positive
Long-term/Short-term – Non-fund based – Bank Guarantee	4300.00	[ICRA]AA- (Stable)/ [ICRA]A1+; Reaffirmed and outlook revised to stable from positive
Non-Convertible Debenture	400.00	[ICRA]AA- (Stable); Reaffirmed and outlook revised to stable from positive
Total	5600.00	

This is for your information and records.

Thanking you,

Yours faithfully,

For **H.G. Infra Engineering Limited****Ankita Mehra**

Company Secretary and Compliance Officer
ICSI M. No: A33288

H.G. INFRA ENGINEERING LTD.