



HGIEL/HO/COMPLIANCE/2025-26/607

March 20, 2026

**BSE Limited**

Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai- 400 001

**National Stock Exchange of India Limited**

Exchange Plaza, C-1, Block G  
Bandra Kurla Complex, Bandra (East)  
Mumbai- 400 051

Scrip Code- 541019/ 977063

Scrip Symbol- HGINFRA

Dear Sir/Madam

**Sub: Intimation for sale of subsidiary under Regulations 30 and 51 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

In continuation to our earlier announcements dated August 13, 2025, and December 26, 2025, regarding sale of 100% equity shares held by the H.G. Infra Engineering Limited (the "Company") in H.G. Khammam Devarapalle PKG-2 Private Limited (Wholly owned subsidiary) of the Company, we wish to inform you that the Company has transferred its 100% equity stake aggregating to 14,10,500 Equity Shares in H.G. Khammam Devarapalle PKG-2 Private Limited to Neo Infra Income Opportunities Fund on March 20, 2026.

The details as required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, are enclosed herewith as **Annexure A**.

The above information is also being made available on the Company's website at [www.hginfra.com](http://www.hginfra.com)

This is for your information and records.

Thanking you,

Yours faithfully,

**For H.G. Infra Engineering Limited**

**Ankita Mehra**

Company Secretary & Compliance Officer  
Mem. No. A33288

**H.G. INFRA ENGINEERING LTD.**

## ANNEXURE - A

**SALE AND DISPOSAL OF UNDERTAKING OF THE COMPANY**

Sr. No.	Details of Events that need to be provided	Information of such event												
a)	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division or undertaking or subsidiary or associate company of the listed entity during the last financial year	<p><b>The total reported revenue for the financial year ended March 31, 2025, is as follows:</b></p> <table border="1"> <thead> <tr> <th>Assets Name</th> <th>INR Crore</th> <th>% Share in consolidated Revenue</th> </tr> </thead> <tbody> <tr> <td>H.G. Khammam Devarapalle PKG-2 Private Limited</td> <td>287.58</td> <td>5.7%</td> </tr> </tbody> </table> <p><b>Net Worth as at March 31, 2025, is as follows:</b></p> <table border="1"> <thead> <tr> <th>Assets Name</th> <th>INR Crore</th> <th>% Share in consolidated Net Worth</th> </tr> </thead> <tbody> <tr> <td>H.G. Khammam Devarapalle PKG-2 Private Limited</td> <td>92.45</td> <td>1.8%</td> </tr> </tbody> </table>	Assets Name	INR Crore	% Share in consolidated Revenue	H.G. Khammam Devarapalle PKG-2 Private Limited	287.58	5.7%	Assets Name	INR Crore	% Share in consolidated Net Worth	H.G. Khammam Devarapalle PKG-2 Private Limited	92.45	1.8%
Assets Name	INR Crore	% Share in consolidated Revenue												
H.G. Khammam Devarapalle PKG-2 Private Limited	287.58	5.7%												
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H.G. Khammam Devarapalle PKG-2 Private Limited	92.45	1.8%												
b)	The date on which the agreement for sale has been entered into	Securities Purchase Agreement executed on December 26, 2025												
c)	The expected date of completion of the sale/disposal	The Equity Shares for the asset was transferred on March 20, 2026.												
d)	Consideration received from such sale/disposal	<p>The Transaction was concluded with total consideration for the sale of SPV ₹ 213.85 crore.</p> <p>We have received the first tranche amounting to Rs. 47.63 Cr on March 20, 2026, and second tranche will be received in the next week.</p>												
e)	Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof	Neo Infra Income Opportunities Fund (“NIIOF”), a registered scheme under Neo Credit Alternatives Investment Trust, a Category II Alternative Investment Fund registered with the Securities and Exchange Board of India managed by its investment manager, Neo Alternative Asset Managers Private Limited (Formerly known as Neo Asset Management Private Limited), a company registered under the Companies Act, 2013 having corporate identification number U66300MH2021PTC371799 having its registered office at 903, B Wing, 9th Floor, Marathon												

**H.G. INFRA ENGINEERING LTD.**



		Futurex, Mafatlal Mills Compound, NM Joshi Marg, Lower Parel, Mumbai- 400013 Maharashtra. Further, the Buyer does not belong to the promotor/ promotor group/ promotor group companies
f)	Whether the transaction would fall within related party transactions? If yes, whether the same is done at “arm’s length”	The transaction would not fall under the related party transactions.
g)	Whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of LODR Regulations	Not applicable
h)	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale	Not applicable as the transaction is not a slump sale.

## H.G. INFRA ENGINEERING LTD.