

HGIEL/HO/COMPLIANCE/2026-27/623

April 19, 2026

BSE Limited

Phiroze Jeejeebhoy Towers
 Dalal Street
 Mumbai- 400 001

Scrip Code- 541019/ 977063

National Stock Exchange of India Limited

Exchange Plaza, C-1, Block G
 Bandra Kurla Complex, Bandra (East)
 Mumbai- 400 051

Scrip Symbol- HGINFRA

Dear Sir/Madam,

Sub: Incorporation of a Wholly Owned Subsidiary Company (WoS)

In continuation to our earlier announcements dated February 24, 2026 and February 27, 2026 and pursuant to Regulations 30 & 51 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to inform you that H.G. Infra Engineering Limited (the 'Company') has incorporated a wholly owned subsidiary company namely "H.G. Gobindpur Tangi Highway Private Limited" a special purpose vehicle ("SPV") on April 04, 2026 to undertake the below-mentioned project awarded by National Highways Authority of India (NHAI).

Project	HGINFRA Project Cost (INR in Cr.)	Mode	Length (Km)	Construction Period
Construction of new Six-lane Access Controlled Capital Region Ring Road Package-III from Gobindpur (NH-55) to Tangi near Bandola Toll Plaza (NH-16), from Design Ch. Km. 70+995 to Km. 111+325 in the State of Odisha under NH(O) on Hybrid Annuity Mode	Rs. 1,582.11	Hybrid Annuity Mode (HAM)	40.33	910 Days

The details required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are enclosed as **Annexure A**.

This is for your information and records.

Thanking you,

Yours faithfully,

For **H.G. Infra Engineering Limited****Ankita Mehra**

Company Secretary & Compliance Officer
 Mem. No. - A33288

Encl: As above

H.G. INFRA ENGINEERING LTD.

Annexure A

Sr. No	Particulars	Details
a)	Name of the target entity, details in brief such as size, turnover etc.	H.G. Gobindpur Tangi Highway Private Limited (CIN: U42101RJ2026PTC113127) is incorporated as a wholly owned subsidiary ('WOS') of H.G. Infra Engineering Limited (the 'Company') having authorized capital of Rs. 15,00,000 divided into 1,50,000 equity shares of Rs 10/- each and subscribed capital of Rs. 15,00,000 divided into 1,50,000 equity shares of Rs 10/- each. Size/Turnover: Not applicable (yet to commence business operations).
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	H.G. Gobindpur Tangi Highway Private Limited, being a Wholly Owned Subsidiary, is a related party. The Transaction falls within the ambit of related party transactions. Except to the extent of shares held by the Company in H.G. Gobindpur Tangi Highway Private Limited and the Directorship held by promoters, the promoter/ promoter group/ group companies does not have any interest.
c)	Industry to which the entity being acquired belongs	Infrastructure
d)	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	H.G. Gobindpur Tangi Highway Private Limited is incorporated as a wholly owned subsidiary, as a SPV for Construction of new Six-lane Access Controlled Capital Region Ring Road Package-III from Gobindpur (NH-55) to Tangi near Bandola Toll Plaza (NH-16), from Design Ch. Km. 70+995 to Km. 111+325 in the State of Odisha under NH(O) on Hybrid Annuity Mode
e)	Brief details of any governmental or regulatory approvals required for the acquisition	Not applicable
f)	Indicative time period for completion of the acquisition	Not applicable
g)	Consideration - whether cash consideration or share swap or any other form and details of the same	Cash Consideration
h)	Cost of acquisition and/or the price at which the shares are acquired	Initial subscription to the share capital of Rs. 15,00,000/- divided into 1,50,000 Equity Shares of Rs. 10/- each.

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i)	Percentage of shareholding / control acquired and / or number of shares acquired	100%
j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	H.G. Gobindpur Tangi Highway Private Limited is incorporated in India vide certificate of incorporation received on April 18, 2026 as a wholly owned Subsidiary Company as a Special Purpose Vehicle and is yet to commence its business operations.

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