

HGIEL/HO/COMPLIANCE/2025-26/574

January 06, 2026

BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400 001

National Stock Exchange of India Limited

Exchange Plaza, C-1, Block G
Bandra Kurla Complex, Bandra (East)
Mumbai- 400 051

Scrip Code- 541019/977063

Scrip Symbol- HGINFRA

Dear Sir/Madam,

Sub: Intimation under Regulations 30 & 51 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations')

Pursuant to Regulations 30 & 51 of the SEBI Listing Regulations and in continuation to our earlier announcement dated March 27, 2025 wherein we had informed the stock exchanges regarding receipt of an Assessment Order by the Company under Section 143(3) of the Income Tax Act, 1961 for the assessment year 2018-19, the Income Tax department has issued a demand notice, on January 06, 2026, under Section 154 of the Income Tax Act, 1961 for the Assessment year 2018-19 details of which are provided in **Annexure - A** hereto.

You are requested to kindly take the same on record.

Thanking you,

Yours faithfully,

For H.G. Infra Engineering Limited**Ankita Mehra**

Company Secretary & Compliance Officer
Mem. No. A33288

Encl: As above

H.G. INFRA ENGINEERING LTD.

ANNEXURE-A

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| Name of the authority; | Income Tax Department |
| Nature and details of the action(s) taken, initiated or order(s) passed; | Notice of demand under section 154 of the Income Tax Act, 1961 for the assessment year 2018-19 of income tax along with interest of Rs. 1,54, 55,29,151/- |
| Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority; | January 06, 2026 |
| Details of the violation(s)/ contravention(s) committed or alleged to be committed; | Upon completion of the assessment of income under Section 143 (3) of the Income-Tax Act, 1961 for the Assessment Year 2018-19, the income tax liability including interest has been determined by the Department. |
| Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible | <p>There is no immediate impact on financial, operations or other activities of the Company. The order is entirely contrary to the principles of natural justice and lacks factual authenticity, despite the relevant details being presented before the Assessing Officer.</p> <p>The Company has already filed an appeal against the aforementioned Assessment Order issued under Section 143 (3) of the Income Tax Act, 1961.</p> <p>Based on the merits of the matter, prevailing law and the advice of the counsel, the Company shall be filing an appeal against this Demand Notice before the Appellate Authorities and reasonably expects a favorable outcome.</p> <p>Any material development on this matter will be informed to the Stock Exchanges in terms of Regulation 30(7) of the SEBI Listing Regulations.</p> |

H.G. INFRA ENGINEERING LTD.