Hybrid Financial Services Limited

[Formerly known as Mafatlal Finance Company Limited]

May 24, 2016

The Secretary,
National Stock Exchange of India Ltd.,
Exchange Plaza,
Bandra - Kurla Complex,
Bandra (East),
Mumbai 400 051.

Dear Sir,

Re: Audited Financial Results for the Year Ended 31st March 2016

We are enclosing herewith the Audited Financial Results of the Company for the Year Ended 31st March 2016 in duplicate as required under the Listing Agreement.

Kindly place one copy of the Results on your Notice Board for the information of your Members.

Thanking you,

Yours faithfully,

For **HYBRID FINANCIAL SERVICES LIMITED**
(Formerly known as **MAFATLAL FINANCE COMPANY LIMITED)**

Wholetime Director and
Company Secretary

Encl: As above

Hybrid Financial Services Limited

[Formerly known as Mafatlal Finance Company Limited]

HYBRID FINANCIAL SERVICES LIMITED (FORMERLY KNOWN AS MAFATLAL FINANCE COMPANY LIMITED)

STATEMENT OF UNAUDITED / AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2016

CIN NO. L99999MH1986PLC041277

(Rs.in Lacs)

Sr.No.	Particulars	Stand-Alone Quarter Ended			Stand-Alone Year Ended		Consolidated Year Ended	
		31.03.2016 (Unaudited)	31.12.2015 (Unaudited)	31.03.2015 (Unaudited)	31.03.2016 (Audited)	31.03.2015 (Audited)	31.03.2016 (Audited)	31.03.2015 (Audited)
1	**Income from Operations :**							
	a) Service Charges	33.02	8.96	33.14	60.90	71.09	0.90	11.09
	b) Dividend Income	-	-	-	-	0.16	5.19	3.84
	c) Interest Income	20.52	8.00	2.65	37.11	7.34	131.20	102.86
	d) Brokerage Income	-	-	-	-	-	169.43	223.35
	e) Other Operating Income	-	-	-	-	-	20.85	27.66
	Total Income from Operations	**53.54**	**16.96**	**35.79**	**98.01**	**78.59**	**327.57**	**368.80**
2	**Expenses :**							
	a) Employee Benefit Expenses	15.65	11.51	14.72	50.20	55.41	133.40	153.35
	b) Professional Fees & Service Charges	38.76	1.98	40.98	46.51	59.20	61.85	74.01
	c) Loss on Sale of Investments (Net)	-	-	-	-	-	-	0.23
	c) Loss on Sale of Assets (Net)	-	-	-	-	-	4.28	-
	e) Provisions & Write Offs	9.13	-	-	9.53	-	9.53	-
	f) Depreciation	0.11	0.11	2.10	0.43	2.69	11.62	21.43
	g) Other Expenditure	6.35	10.01	12.20	37.22	44.03	89.33	100.10
	Total Expenses	**70.00**	**23.61**	**70.00**	**143.89**	**161.33**	**310.01**	**349.12**
3	**Profit / (Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1 - 2)**	**(16.46)**	**(6.65)**	**(34.21)**	**(45.88)**	**(82.74)**	**17.56**	**19.68**
4	Other Income	97.93	8.12	54.35	122.28	168.51	107.80	157.91
5	**Profit from Ordinary Activities before Finance Costs and Exceptional Items (3 + 4)**	**81.47**	**1.47**	**20.14**	**76.40**	**85.77**	**125.36**	**177.59**
6	Finance Costs	2.81	0.59	0.49	5.31	2.08	10.50	4.13
7	**Profit from Ordinary Activities after Finance Costs but before Exceptional Items (5 - 6)**	**78.66**	**0.88**	**19.65**	**71.09**	**83.69**	**114.86**	**173.46**
8	Exceptional Items	-	-	-	-	1.40	-	1.40
9	**Profit from Ordinary Activities after Exceptional Items but before tax (7 - 8)**	**78.66**	**0.88**	**19.65**	**71.09**	**82.29**	**114.86**	**172.06**
10	Tax Expenses - Current Tax	-	-	-	-	-	8.77	26.55
	- MAT Credit Entitlement (Net)	-	-	-	-	-	(0.51)	(9.77)
	- Income Tax - Short / (Excess) } Provided in Earlier Years (Net)}	-	-	-	-	-	0.35	(1.77)
	- Deferred Tax	-	-	-	-	-	3.78	0.91
	- Total	**-**	**-**	**-**	**-**	**-**	**12.39**	**15.92**
11	**Net Profit from Ordinary Activities after Tax (9 - 10)**	**78.66**	**0.88**	**19.65**	**71.09**	**82.29**	**102.47**	**156.14**
12	Extraordinary Items (Net of Tax Expenses)	-	-	-	-	-	-	-
13	**Net Profit for the Quarter / Year (11 - 12)**	**78.66**	**0.88**	**19.65**	**71.09**	**82.29**	**102.47**	**156.14**
14	Paid up share capital : -							
	- Equity shares of Rs.5 each	1,471.81	1,471.81	1,471.81	1,471.81	1,471.81	1,471.81	1,471.81
	- Preference shares of Rs.10 each	240.00	300.00	300.00	240.00	300.00	240.00	300.00
15	Reserves Excluding Revaluation Reserves as per Balance Sheet	-	-	-	(890.31)	(957.79)	(237.94)	(336.80)
16	Earning per Share :							
	a) Basic and Diluted EPS before Extraordinary items for the period, for the year to date and for the previous year	0.25 (Not annualised)	Nil (Not annualised)	0.03 (Not annualised)	0.23	0.24	0.34	0.49
	b) Basic and Diluted EPS after Extraordinary items for the period, for the year to date and for the previous year	0.25 (Not annualised)	Nil (Not annualised)	0.03 (Not annualised)	0.23	0.24	0.34	0.49

Contd.....2/-

Regd. Off. : Unit No 35, 2nd Floor, 'A' Wing, Raj Industrial Com. Premises Coop Society Ltd, Marol Military Road, Marol, Andheri (E), Mumbai - 400 059. • Telefax No. 022 29207802 • Email : office@hybridfinance.co.in
CIN No: L99999MH1986PLC041277

AUDITED STATEMENT OF ASSETS AND LIABILITIES AS ON 31ST MARCH 2016

(Rs.in Lacs)

Particulars	Stand - Alone As at 31.03.2016 (Audited)	Stand - Alone As at 31.03.2015 (Audited)	Consolidated As at 31.03.2016 (Audited)	Consolidated As at 31.03.2015 (Audited)
I. EQUITY AND LIABILITIES				
(1). Share Holders' Funds:				
(a). Capital	1,711.81	1,771.81	1,711.81	1,771.81
(b). Reserves and Surplus	(890.31)	(957.79)	(237.94)	(336.80)
(2) Non Current Liabilities:				
(a) Long Term Liabilities	21.26	22.48	105.94	132.25
(b) Long Term Provisions	325.51	342.91	333.71	351.49
(c) Deferred Tax Liabilities (net)	-	-	6.25	2.47
(3) Current Liabilities:				
(a) Short Term Borrowings	-	17.40	46.55	73.32
(b) Trade Payables	-	-	52.68	38.84
(c) Other Current Liabilities	160.91	135.33	175.22	162.30
(d) Short Term Provisions	3.61	12.09	3.61	12.09
TOTAL	**1,332.79**	**1,344.23**	**2,197.83**	**2,207.77**
II. ASSETS				
(1) Non Current Assets:				
(a) Fixed Assets				
(i) Tangible Assets	4.26	4.69	136.98	158.99
(ii) Intangible Assets	-	-	0.09	1.61
(b) Non Current Investments	1,001.80	1,001.80	554.43	547.49
(c) Deferred Tax Assets (net)	-	-	-	-
(d) Long Term Loans and Advances	46.80	94.64	200.14	255.19
(e) Non Current Assets	59.77	59.77	59.77	59.77
(2) Current Assets:				
(a) Inventories - Stock in Trade	-	-	0.05	0.06
(b) Trade Receivables	-	2.27	32.26	34.78
(c) Cash and Cash Equivalents	174.30	137.08	1,140.76	1,087.07
(d) Short Term Loans and Advances	43.23	41.87	18.34	11.82
(e) Other Current Assets	2.63	2.11	54.91	50.99
TOTAL	**1,332.79**	**1,344.23**	**2,197.73**	**2,207.77**

Notes :-

1. The above financial results were reviewed by the Audit Committee and taken on record by the Board of Directors at its Meeting held on 24th May 2016.
2. Other income for the Year Ended 31st March 2016 includes of Rs.55.28 Lacs towards Excess Provisions Written Back (also for the Quarter Ended 31st March 2016)
3. The Company is engaged in single business segment *viz;* financial services, therefore there are no reportable segments as per Accounting Standard 17.
4. The Consolidated Results includes the Results of the Subsidiary Company "Maximus Securities Limited"
5. The Company has complied with Accounting Standard 22 " Accounting For Taxes on Income " issued by The Institute of Chartered Accountants of India for Deferred Tax and Current Tax.
6. The Directors have recommended a Dividend of 1% on Preference Shares. This could absorb Rs.3.61 Lacs inclusive of Dividend Distribution Tax. The Directors have also approved Redemption of Preference Shares of Rs. 60.00 Lacs
7. Previous year's figures have been rearranged wherever necessary.

By order of the Board
for HYBRID FINANCIAL SERVICES LIMITED
(formerly known as MAFATLAL FINANCE COMPANY LIMITED)

Director

Place : Mumbai
Date : 24th May 2016