Hybrid Financial Services Limited

[Formerly known as Mafatlal Finance Company Limited]

July 21, 2017

The Secretary,
National Stock Exchange of India Ltd.,
Exchange Plaza,
Bandra - Kurla Complex,
Bandra (East),
Mumbai 400 051.

Re: Unaudited Financial Results for the Quarter Ended 30th June 2017 and the Limited Review Report for the Quarter Ended 30th June 2017

We are enclosing herewith the Unaudited Financial Results of the Company for the Quarter Ended 30th June 2017 in duplicate as required under the Listing Agreement.

Kindly place one copy of the Results on your Notice Board for the information of your Members.

We are also enclosing herewith a copy of the Limited Review Report dated 21st July 2017 of M/s.S.Ramanand Aiyar & Co, Chartered Accountants, our Statutory Auditors, in respect of Limited Review of the above Un-audited Financial Results for the Quarter Ended 30th June 2017

Kindly acknowledge

Thanking you,

Yours faithfully,

For **HYBRID FINANCIAL SERVICES LIMITED**
(Formerly known as **MAFATLAL FINANCE COMPANY LIMITED)**

Wholetime Director and
Company Secretary

Encl: Aa above

Hybrid Financial Services Limited

[Formerly known as Mafatlal Finance Company Limited]

Hybrid

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2017

CIN NO. L99999MH1986PLC041277

Rs. in Lakhs

Sr.No.	Particulars	Quarter Ended 30th June 2017 (Unaudited)	Quarter Ended 31st March 2017 (Unaudited)	Quarter Ended 30th June 2016 (Unaudited)	Year Ended 31st March 2017 (Audited)
1	Revenue from Operations	12.64	31.46	14.47	90.56
2	Other Income	8.35	46.89	8.10	83.89
3	**Total Income**	**20.99**	**78.35**	**22.57**	**174.45**
4	**Expenses :**				
	a) Employee Benefit Expenses	12.71	15.14	11.48	54.33
	b) Professional Fees & Service Charges	1.31	37.64	0.82	45.36
	c) Finance Costs	0.10	0.24	0.04	1.21
	d) Depreciation	0.08	0.08	0.08	0.31
	e) Other Expenditure	11.66	7.25	11.17	32.55
	Total Expenses	**25.86**	**60.35**	**23.59**	**133.76**
5	**Profit before tax (3-4)**	**(4.87)**	**18.00**	**(1.02)**	**40.69**
6	**Tax Expense**	-	-	-	-
7	**Profit after tax (5-6)**	**(4.87)**	**18.00**	**(1.02)**	**40.69**
8	Paid up share capital : -				
	- Equity shares of Rs.5 each	1,471.81	1,471.81	1,471.81	1,471.81
	- Preference shares of Rs.10 each	210.00	210.00	240.00	210.00
9	Reserves Excluding Revaluation Reserves as per Balance Sheet	-	-	-	(852.51)
10	Earning per Share :				
	a) Basic	(0.02) (Not annualised)	0.05 (Not annualised)	(0.01) (Not annualised)	0.13
	b) Diluted	(0.02) (Not annualised)	0.05 (Not annualised)	(0.01) (Not annualised)	0.13

Notes :-

1. Results for the Quarter Ended 30th June 2017 are in compliance with Indian Accounting Standards ("Ind AS") notified by the the Ministry of Corporate Affairs. Accordingly these Financial Results have been prepared with recognition and measurement principle laid down in Ind AS-34 " Interim Financial Reporting" prescribed under section 133 of The Companies Act, 2013 read with relevant rules issued there under.The date of transition is April 2016.
2. The above financial results were reviewed by the Audit Committee and taken on record by the Board of Directors at its Meeting held on 21st July 2017. The above financial results were also reviewed by the Statutory Auditors.
3. Other income for the Year Ended 31st March 2017 includes of Rs.34.78 Lakhs towards Excess Provisions Written Back (also for the Quarter Ended 31st March 2017)
4. The Company is engaged in single business segment *viz;* financial services, therefore there are no reportable segments as per Accounting Standard 17.
5. The Company has complied with Accounting Standard 22 " Accounting For Taxes on Income " issued by The Institute of Chartered Accountants of India for Deferred Tax and Current Tax.
6. Previous year's figures have been rearranged wherever necessary.

for HYBRID FINANCIAL SERVICES LIMITED
(formerly known as MAFATLAL FINANCE COMPANY LIMITED)

Place : Mumbai
Date : 21st July 2017

Director

S. Ramanand Aiyar & Co.
CHARTERED ACCOUNTANTS
501 / 502, 5th FLOOR, UMERJI HOUSE, NEXT TO CRESCENT PLAZA, OPP IMPERIAL HOTEL,
TELLI GULLY, ABOVE BANK OF BARODA, ANDHERI (EAST), MUMBAI - 400 069.
Tel. : 91-22-2682 0605 / 2682 0660 Fax : 91-22-2682 0274
Website : www.sraco.in Email : mumbai@sraco.in

Auditors' Report

TO THE BOARD OF DIRECTORS OF HYBRID FINANCIAL SERVICES LIMITED (FORMERLY KNOWN AS MAFATLAL FINANCE COMPANY LIMITED)

LIMITED REVIEW OF THE UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2017

We have reviewed the accompanying statement of unaudited standalone financial results of HYBRID FINANCIAL SERVICES LIMITED ("The Company" or "HFSL") (FORMERLY KNOWN AS MAFATLAL FINANCE COMPANY LIMITED) for the Quarter Ended 30th June, 2017 (the "statement"). This statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015"). This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review.

We have conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of the company personnel and analytical procedures applied to financial data thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited results prepared in accordance with the applicable Accounting standards prescribed under Section 133 of the Companies Act, 2013 read with Section 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **S. Ramanand Aiyar & Co.,**
Chartered Accountants,
Firm Registration No: 000990N

S. RAMANAND AIYAR & CO. MUMBAI CHARTERED ACCOUNTANTS

BINOD C. MAHARANA
Partner
Membership No. 056373

Place: Mumbai
Date: 21st July 2017