# Hybrid Financial Services Limited

[Formerly known as Mafatlal Finance Company Limited]

## HYBRID FINANCIAL SERVICES LIMITED (FORMERLY KNOWN AS MAFATLAL FINANCE COMPANY LIMITED)

*STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2016*

CIN NO. L99999MH1986PLC041277

Rs. in Lakhs

| Sr.No. | Particulars | Quarter Ended 30th June 2016 (Unaudited) | Quarter Ended 31st March 2016 (Unaudited) | Quarter Ended 30th June 2015 (Unaudited) | Year Ended 31st March 2016 (Audited) |
|---|---|---|---|---|---|
| 1 | **Income from Operations :** | | | | |
| | a) Service Charges | 9.09 | 33.02 | 9.93 | 60.90 |
| | b) Interest Income | 5.38 | 20.52 | 2.68 | 37.11 |
| | **Total Income from Operations** | **14.47** | **53.54** | **12.61** | **98.01** |
| 2 | **Expenses :** | | | | |
| | a) Employee Benefit Expenses | 11.48 | 15.65 | 11.43 | 50.20 |
| | b) Professional Fees & Service Charges | 0.82 | 38.76 | 1.82 | 46.51 |
| | c) Depreciation | 0.08 | 0.11 | 0.11 | 0.43 |
| | d) Provisions & Write Offs | - | 9.13 | 0.40 | 9.53 |
| | e) Other Expenditures | 11.17 | 6.35 | 14.48 | 37.22 |
| | **Total Expenses** | **23.55** | **70.00** | **28.24** | **143.89** |
| 3 | **(Loss) / Profit from Operations before Other Income, Finance Costs and Exceptional Items ( 1 - 2 )** | **(9.08)** | **(16.46)** | **(15.63)** | **(45.88)** |
| 4 | Other Income | 8.10 | 97.93 | 8.12 | 122.28 |
| 5 | **(Loss) / Profit from Ordinary Activities before Finance Costs and Exceptional Items ( 3 + 4 )** | **(0.98)** | **81.47** | **(7.51)** | **76.40** |
| 6 | Finance Costs | 0.04 | 2.81 | 1.06 | 5.31 |
| 7 | **(Loss) / Profit from Ordinary Activities after Finance Costs but before Exceptional Items ( 5 - 6 )** | **(1.02)** | **78.66** | **(8.57)** | **71.09** |
| 8 | Exceptional Items | - | - | - | - |
| 9 | **(Loss) / Profit from Ordinary Activities after Exceptional Items but before tax ( 7 - 8 )** | **(1.02)** | **78.66** | **(8.57)** | **71.09** |
| 10 | Tax Expenses - Current Tax | - | - | - | - |
| | - Deferred Tax | - | - | - | - |
| | **- Total** | **-** | **-** | **-** | **-** |
| 11 | **Net (Loss) / Profit from Ordinary Activities after Tax ( 9 - 10 )** | **(1.02)** | **78.66** | **(8.57)** | **71.09** |
| 12 | Extraordinary Items (Net of Tax Expenses) | - | - | - | - |
| 13 | **Net (Loss) / Profit for the period / year ( 11 - 12 )** | **(1.02)** | **78.66** | **(8.57)** | **71.09** |
| 14 | Paid up share capital : - | | | | |
| | - Equity shares of Rs.5 each | 1,471.81 | 1,471.81 | 1,471.81 | 1,471.81 |
| | - Preference shares of Rs.10 each | 240.00 | 240.00 | 300.00 | 240.00 |
| 15 | Reserves Excluding revaluation reserves as per balance sheet of the previous accounting year | - | - | - | (890.31) |
| 16 | Earning per Share : | | | | |
| | a) Basic and Diluted EPS before Extraordinary items for the period, for the year to date and for the previous year | (0.01) (Not annualised) | 0.25 (Not annualised) | (0.03) (Not annualised) | 0.23 |
| | b) Basic and Diluted EPS after Extraordinary items for the period, for the year to date and for the previous year | (0.01) (Not annualised) | 0.25 (Not annualised) | (0.03) (Not annualised) | 0.23 |

**Notes :-**

1. The above financial results were reviewed by the Audit Committee and taken on record by the Board of Directors at its Meeting held on 29th July 2016. The above financial results were also reviewed by the Statutory Auditors.
2. Other income for the Year Ended 31st March 2016 includes of Rs.55.28 Lacs towards Excess Provisions Written Back (also for the Quarter Ended 31st March 2016)
3. The Company is engaged in single business segment *viz;* financial services, therefore there are no reportable segments as per Accounting Standard 17.
4. The Company has complied with Accounting Standard 22 " Accounting For Taxes on Income " issued by The Institute of Chartered Accountants of India for Deferred Tax and Current Tax.
5. Previous year's figures have been rearranged wherever necessary.

for HYBRID FINANCIAL SERVICES LIMITED
(formerly known as MAFATLAL FINANCE COMPANY LIMITED)

Director

Place : Mumbai
Date : 29th July 2016

**Regd. Off. : Unit No 35, 2nd Floor, 'A' Wing, Raj Industrial Com. Premises Coop Society Ltd, Marol Military Road, Marol, Andheri (E), Mumbai - 400 059. • Telefax No. 022 29207802 • Email : office@hybridfinance.co.in**

**CIN No: L99999MH1986PLC041277**

S. Ramanand Aiyar & Co.
CHARTERED ACCOUNTANTS
501 / 502, 5th FLOOR, UMERJI HOUSE, NEXT TO CRESCENT PLAZA, OPP IMPERIAL HOTEL,
TELLI GULLY, ABOVE BANK OF BARODA, ANDHERI (EAST), MUMBAI - 400 069.
Tel. : 91-22-2682 0605 / 2682 0608 / 4077 0800 Fax : 91-22-2682 0274
Website : www.sraco.in Email : mumbai@sraco.in

**Auditors' Report**

**TO THE BOARD OF DIRECTORS OF HYBRID FINANCIAL SERVICES LIMITED (FORMERLY KNOWN AS MAFATLAL FINANCE COMPANY LIMITED)**

**LIMITED REVIEW OF THE UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2016**

We have reviewed the accompanying statement of unaudited standalone financial results of HYBRID FINANCIAL SERVICES LIMITED ("The Company" or "HFSL") (FORMERLY KNOWN AS MAFATLAL FINANCE COMPANY LIMITED) for the Quarter Ended 30th June, 2016 (the "statement"). This statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015"). This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review.

We have conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of the company personnel and analytical procedures applied to financial data thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited results prepared in accordance with the applicable Accounting standards prescribed under Section 133 of the Companies Act, 2013 read with Section 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **S. Ramanand Aiyar & Co.,**
Chartered Accountants,
Firm Registration No: 000990N

S. RAMANAND AIYAR & CO. MUMBAI CHARTERED ACCOUNTANTS

sd/-

**BINOD C. MAHARANA**
Partner
Membership No. 056373

Place: Mumbai
Date: 29th July 2016