Hybrid Financial Services Limited

[Formerly known as Mafatlal Finance Company Limited]

STATEMENT OF UNAUDITED FINANCIAL STANDALONE RESULTS FOR THE QUARTER / HALF YEAR ENDED 30TH SEPTEMBER 2016

CIN NO. L99999MH1986PLC041277

Rs. in Lakhs

Sr.No.	Particulars	Quarter Ended 30.09.2016 (Unaudited)	Quarter Ended 30.06.2016 (Unaudited)	Quarter Ended 30.09.2015 (Unaudited)	Half Year Ended 30.09.2016 (Unaudited)	Half Year Ended 30.09.2015 (Unaudited)	Year Ended 31.03.2016 (Audited)
1	**Income from Operations :**						
	a) Service Charges	9.94	9.09	8.99	19.03	18.92	60.90
	b) Dividend Income	0.02	-	-	0.02	-	-
	c) Interest Income	3.63	5.38	5.91	9.01	8.59	37.11
	Total Income from Operations	**13.59**	**14.47**	**14.90**	**28.06**	**27.51**	**98.01**
2	**Expenses :**						
	a) Employees Cost	13.62	11.48	11.61	25.10	23.04	50.20
	b) Professional Fees and Service Charges	4.69	0.82	3.95	5.51	5.77	46.51
	c) Depreciation	0.08	0.08	0.10	0.16	0.21	0.43
	d) Provisions & Write Offs	-	-	-	-	0.40	9.53
	e) Other Expenditure	5.77	11.17	6.38	16.94	20.86	37.22
	Total Expenses	**24.16**	**23.55**	**22.04**	**47.71**	**50.28**	**143.89**
3	**Profit / (Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1 - 2)**	**(10.57)**	**(9.08)**	**(7.14)**	**(19.65)**	**(22.77)**	**(45.88)**
4	Other Income	12.68	8.10	8.11	20.78	16.23	122.28
5	**Profit / (Loss) from Ordinary Activities before Finance Costs and Exceptional Items (3 + 4)**	**2.11**	**(0.98)**	**0.97**	**1.13**	**(6.54)**	**76.40**
6	Finance Costs	0.32	0.04	0.85	0.36	1.91	5.31
7	**Profit / (Loss) from Ordinary Activities after Finance Costs but before Exceptional Items (5 - 6)**	**1.79**	**(1.02)**	**0.12**	**0.77**	**(8.45)**	**71.09**
8	Exceptional Items	-	-	-	-	-	-
9	**Profit / (Loss) from Ordinary Activities after Exceptional Items but before tax (7 - 8)**	**1.79**	**(1.02)**	**0.12**	**0.77**	**(8.45)**	**71.09**
10	Tax Expenses	-	-	-	-	-	-
11	**Net Profit / (Loss) from Ordinary Activities after Tax (9 - 10)**	**1.79**	**(1.02)**	**0.12**	**0.77**	**(8.45)**	**71.09**
12	Extraordinary Items (Net of Tax Expenses)	-	-	-	-	-	-
13	**Net Profit / (Loss) for the period / year (11 - 12)**	**1.79**	**(1.02)**	**0.12**	**0.77**	**(8.45)**	**71.09**
14	Paid up share capital : -						
	- Equity shares of Rs.5 each	1,471.81	1,471.81	1,471.81	1,471.81	1,471.81	1,471.81
	- Preference shares of Rs.10 each	240.00	240.00	300.00	240.00	300.00	240.00
15	Reserves Excluding revaluation reserves as per balance sheet of the previous accounting year	-	-	-	-	-	(890.31)
16	Earning per Share :						
	a) Basic and Diluted EPS before Extraordinary items for the period, for the year to date and for the previous year	0.01 (Not annualised)	(0.01) (Not annualised)	0.00 (Not annualised)	0.00 (Not annualised)	(0.03) (Not annualised)	0.23
	b) Basic and Diluted EPS after Extraordinary items for the period, for the year to date and for the previous year	0.01 (Not annualised)	(0.01) (Not annualised)	0.00 (Not annualised)	0.00 (Not annualised)	(0.03) (Not annualised)	0.23

Contd...2

Hybrid Financial Services Limited

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UNAUDITED STATEMENT OF ASSETS AND LIABILITIES AS ON 30TH SEPTEMBER 2016

(Rs.in Lacs)

Particulars	As at 30.09.2016 (Unaudited)	As at 31.03.2016 (Audited)
I. EQUITY AND LIABILITIES		
(1) Shareholder's Funds:		
(a) Share Capital	1,711.81	1,711.81
(b) Reserves and Surplus	(889.54)	(890.31)
(2) Non-Current Liabilities:		
(a) Long Term Liabilities	21.26	21.26
(b) Long Term Provisions	325.51	325.51
(3) Current Liabilities:		
(a) Short Term Borrowings	27.84	-
(b) Other Current Liabilities	132.57	160.91
(c) Short Term Provisions	-	3.61
TOTAL OF EQUITY AND LIABILITIES	**1,329.45**	**1,332.79**
II. ASSETS		
(1) Non Current Assets:		
(a) Fixed Assets - Tangible assets	4.11	4.26
(b) Non Current Investments	1,003.68	1,001.80
(c) Long Term Loans and Advances	37.95	46.80
(d) Other Non Current Assets	59.77	59.77
(2) Current Assets:		
(a) Cash and Cash Equivalents	193.35	174.30
(b) Short Term Loans and Advances	23.57	43.23
(c) Other Current Assets	7.02	2.63
TOTAL OF ASSETS	**1,329.45**	**1,332.79**

Notes :-

1. The above Standalone Financial Results were reviewed by the Audit Committee and taken on record by the Board of Directors at its Meeting held on 20th October 2016. The Statutory Auditors of the Company have carried out a Limited Review of the Standalone Financial Results for the Quarter and Half Year Ended 30th September 2016.
2. Other income for the Year Ended 31st March 2016 includes of Rs.55.28 Lacs towards Excess Provisions Written Back (also for the Quarter Ended 31st March 2016)
3. The Company is engaged in single business segment *viz;* financial services, therefore there are no reportable segments as per Accounting Standard 17.
4. The Company has complied with Accounting Standard 22 " Accounting For Taxes on Income " issued by The Institute of Chartered Accountants of India for Deferred Tax and Current Tax.
5. Previous year's figures have been rearranged wherever necessary.

By order of the Board
for HYBRID FINANCIAL SERVICES LIMITED
(formerly known as MAFATLAL FINANCE COMPANY LIMITED)

Director

Place : Mumbai
Date : 20th October 2016