



An Environment conscious company certified to

HFCL/SEC/1899/001 Standard

1st August, 2018

HIMACHAL FUTURISTIC COMMUNICATIONS LTD.

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Greater Kailash - II, New Delhi - 110048, India

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To

<p>The Secretary The National Stock Exchange of India Limited Exchange Plaza, 5th Floor Plot no. C-1, Block G Bandra Kurla Complex, Bandra(East) Mumbai- 400 051</p>	<p>The Secretary BSE Limited 27th Floor Phiroze Jeejeebhoy Towers Dalal Street Mumbai-400 001</p>
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Dear Sir,

Sub: Outcome of Board Meeting

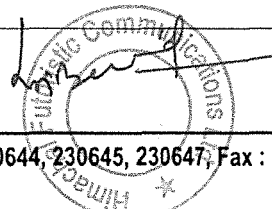
This is to inform you that the Board of Directors of the Company at its Meeting held on 1st August, 2018, have inter-alia taken the following decisions:

1. Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 approved the Un-audited Standalone Financial Results for the first quarter ended 30th June, 2018 which have been reviewed by the Audit Committee. Arrangements have also been made to publish the Financial Results in the Newspapers.

The Statutory Auditors of the Company have carried out a Limited Review of the first quarter results. A Copy of Limited Review report is enclosed herewith.

The highlights of financial results are given below:

<p>1. HFCL delivers strong all round performance during Q1 of FY 2018-19:</p> <ol style="list-style-type: none"> a. Revenue up by 23.48% to Rs.1032.30 crores from Rs.836.01 crores (Net of excise) in Q1 of FY 2017; b. EBIDTA Margin has increased to Rs.89.13 crores (8.63%) from Rs. 59.96 crores (7.18%) in Q1 of FY 2017; c. PBT Margin has increased to Rs.70.14 crores (6.79%) from Rs.40.14 crores (4.81%) in Q1 of FY 2017; d. Tax Expense during quarter under review looks on the higher side as compared to Q4 of FY 17-18 due to tax benefits availed on some of the items on payment basis during that Quarter; e. Book value per equity share increased to Rs.10.15 (as on 30th June 2018) from Rs.9.81 (as on 31st March, 2018).
<p>2. Robust Order book of more than Rs.8600 crores including Advance Purchase Orders worth Rs.2750 crores as on 30th July, 2018.</p>
<p>3. Post implementation of Expansion Programme, the annual capacity of Optical Fibre Cable manufacturing will increase by April 2019:</p> <ol style="list-style-type: none"> a) From 8.4 Mn FKM to 15 Mn FKM on standalone basis; b) From 12 Mn FKM to 22 Mn FKM on consolidated basis (including capacity of subsidiary company).



4. Manufacturing of Optical Fibre (New Green Field Project) with annual capacity of 6.4 Mn FKM is expected to be operational by May 2019. This backward integration will enhance the overall operating margins of Optical Fibre Cable Manufacturing.

5. Focused on delivering non-dilutive growth with sharp focus on improving Return on Equity and Free Cash Flow.

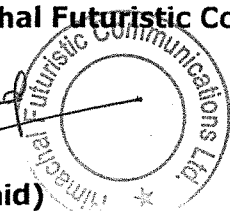
2. Decided to convene the 31st Annual General Meeting (AGM) of the Company on Saturday, the 29th day of September, 2018 at 11:00 A.M. at Mushroom Centre, Chambaghat, Solan, Himachal Pradesh-173213.
3. Pursuant to Section 91 of the Companies Act, 2013 the Register of Members and share transfer books of the Company will remain closed from 24th September, 2018 to 29th September, 2018 (both days inclusive) for the purpose of AGM and dividend, if declared at the AGM.
4. Decided to provide e-Voting facility to the shareholders to exercise their Right to vote at the 31st Annual General Meeting and in this regard:-
 - a) Fixed 22nd September, 2018 as the "**cut off**" date for the purpose of offering e-Voting facility to the shareholders holding shares either in physical form or in dematerialized form, who will be entitled to cast their votes electronically in respect of resolutions set out in the 31st AGM Notice.
 - b) Fixed the dates for commencement and closure of e-Voting period as follows :
 - i. Commencement e-Voting date :- 9:00 A.M. on 26th September, 2018
 - ii. Closing of e-Voting date :- 5:00 P.M. on 28th September, 2018
 - c) Appointed Shri Baldev Singh Kashtwal, Practicing Company Secretary having Membership No. FCS 3616 and C.P. No. 3169 having office at 106, (1st Floor) Madhuban Tower, A-1, V S Block, Shakarpur Crossing, Delhi-110092 to scrutinize e-Voting process/Poll at the forthcoming AGM in a fair and transparent manner.

The above may kindly be taken on your records.

Thanking you,

Yours faithfully,

For **Himachal Futuristic Communications Limited**

(Manoj Baid)

Vice-President (Corporate)
& Company Secretary

HIMACHAL FUTURISTIC COMMUNICATIONS LIMITED

Regd. Office : 8, Electronics Complex, Chambaghat, Solan-173213 (Himachal Pradesh)

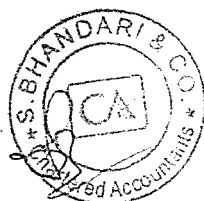
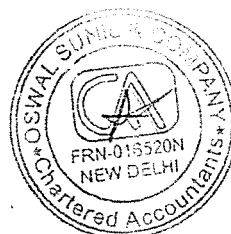
Tel. : (+911792) 230644, Fax No(+911792) 231902, E-mail: secretarial@hfcl.com

Website: www.hfcl.com / Corporate Identity Number (CIN): L64200HP1987PLC007466

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED 30TH JUNE 2018

(Rs. in Crore except per share data)

Sl. No.	Particulars	Standalone			
		Three months ended	Preceding three months ended	Corresponding three months ended in the previous year	Previous Financial Year ended
		June 30th 2018	March 31st 2018	June 30th 2017	March 31st 2018
		Un-Audited	Audited	Un-Audited	Audited
I.	INCOME				
	Revenue from Operations (refer note 5)	1,032.30	944.15	850.10	3,084.17
	Other Income	2.66	11.84	3.63	19.47
	Total Income	1,034.96	955.99	853.73	3,103.64
II.	EXPENSES				
	Cost of materials/services consumed	525.74	535.04	458.65	1,701.77
	Purchases of stock-in-trade	423.35	236.79	180.50	786.49
	Change in inventories of finished goods, work-in progress and stock-in trade	(71.36)	24.27	64.70	40.45
	Excise Duty	-	-	14.09	14.09
	Employee benefits expenses	40.86	35.99	37.95	147.28
	Finance costs	15.14	12.18	15.92	60.91
	Depreciation and Amortisation expenses	3.85	4.20	3.90	16.26
	Other expenses	27.24	36.91	37.88	130.95
	Total Expenses	964.82	885.38	813.59	2,898.20
	Profit / (loss) before Share of profit/ (loss) of a joint venture, exceptional items and tax (I-II)	70.14	70.61	40.14	205.44
III	Exceptional item	-	1.79	-	1.79
IV	Profit / (Loss) before tax (III-IV)	70.14	68.82	40.14	203.65
V	Tax expense				
	Current Tax (including earlier year taxes)	14.67	6.72	14.50	45.26
	Deferred Tax	11.11	3.35	-	3.35
VI	Profit / (Loss) after tax for the period from continuing operations (IV- V)	44.36	58.75	25.64	155.04
VII	Other Comprehensive Income				
	Items that will not be reclassified to profit or loss	(3.07)	(0.29)	2.10	(0.34)
	Income tax on above item	1.01	(0.22)	-	(0.22)
	Items that will be reclassified to profit or loss	-	-	-	-
	Other comprehensive income for the period after tax	(2.06)	(0.51)	2.10	(0.56)
III	Total comprehensive income for the period (VI+VII)	42.30	58.24	27.74	154.48
X	Paid-up Equity Share Capital (Face value of Re.1/- each)	123.94	123.94	123.94	123.94
X	Other Equity	-	-	-	1,092.06
II	Earnings per Share (face value of Re 1/- each) -				
	Basic	0.34	0.47	0.22	1.25
	Diluted	0.34	0.47	0.22	1.24

Unaudited Standalone segment wise revenue, results for the Quarter ended 30th June, 2018

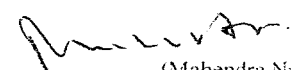
(Rs. in Crore)

Sl. No.	Particulars	Standalone			
		Three months ended	Preceding three months ended	Corresponding three months ended in the	Previous Financial Year ended
		June 30th 2018	March 31st 2018	June 30th 2017	March 31st 2018
		Un-Audited	Audited	Un-Audited	Audited
1	Segment Revenue				
	a. Telecom Products	186.83	211.68	179.13	720.59
	b. Turnkey Contracts and Services	845.47	732.47	670.97	2,363.58
	Total	1,032.30	944.15	850.10	3,084.17
	Less: Inter segment revenue	-			
	Revenue from Operations	1,032.30	944.15	850.10	3,084.17
2	Segment Results Profit /(Loss) before tax and interest				
	a. Telecom Products	22.09	26.26	0.88	64.78
	b. Turnkey Contracts and Services	62.58	53.14	56.07	198.46
	Total	84.67	79.40	56.95	263.24
	Less: i. Interest	15.14	12.18	15.92	60.91
	ii. Other un-allocable expenditure net off	0.89	3.79	0.89	4.07
	iii Un-allocable income	(1.50)	(5.39)	-	(5.39)
	Total Profit before Tax	70.14	68.82	40.14	203.65
3	Segment Assets				
	a. Telecom Products	809.38	800.91	698.97	800.91
	b. Turnkey Contracts and Services	1,418.20	1,270.64	1,184.05	1,270.64
	d. Un-allocated	485.25	474.26	453.37	474.26
	Total	2,712.83	2,545.81	2,336.39	2,545.81
4	Segment Liabilities				
	a. Telecom Products	284.67	273.24	126.37	273.24
	b. Turnkey Contracts and Services	698.63	649.85	609.40	649.85
	d. Un-allocated	471.24	406.73	529.36	406.73
	Total	1,454.54	1,329.82	1,265.13	1,329.82

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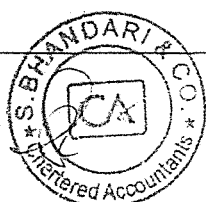
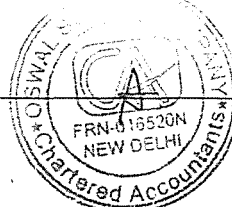
- The above Unaudited Standalone Financial Results of the Company for the first quarter ended 30th June, 2018 as reviewed by the Audit Committee were approved by the Board of Directors at their meeting held on 1st August, 2018. The Statutory Auditors of the Company have carried out a Limited Review of aforesaid results.
- Results for the quarter ended 30th June, 2018 are in compliance with the Indian Accounting Standard (Ind-AS) as prescribed under Companies (Indian Accounting Standards) Rules, 2015.
- The figures of the preceding quarter ended 31st March, 2018 were the balancing figures between the audited figures for the full financial year ended 31st March, 2018 and the published year to date figures up to third quarter of that financial year.
- Effective from April 1, 2018, the Company has adopted Ind AS 115 using the cumulative effect method. The adoption of the standard did not have any material impact to the financial statements of the Company.
- In accordance with the requirements of Ind AS, revenue for the quarter ended June, 2018 and March, 2018 is net of Goods & Services Tax (GST). However, revenue for the quarter ended June, 2017 is inclusive of excise duty.
- In view of the huge opportunity available in the optical fibre market, the Board of Directors of the Company at its meeting held on 23rd July, 2018 has approved the proposal for expansion of present Optical Fibre Cable manufacturing capabilities of the Company by setting up a new Optical Fibre Cable manufacturing plant at Hyderabad, Telangana.
- The figures of the previous periods have been regrouped/ rearranged wherever considered necessary.

By order of the Board



(Mahendra Nahata)
Managing Director
DIN 00052898

Place : New Delhi
Date : 1st August, 2018



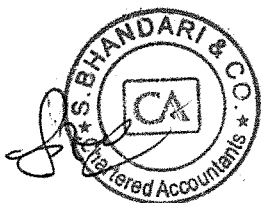
LIMITED REVIEW REPORT – STANDALONE FINANCIAL RESULTS

Review Report to
The Board of Directors
Himachal Futuristic Communications Ltd.

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Himachal Futuristic Communications Ltd.** ('the Company') for the quarter ended 30th June, 2018 ('the Statement'), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016.

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on these standalone financial results based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognised accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.



4. The comparative financial information of the Company for the quarter ended 30th June, 2017 prepared in accordance with the Indian Accounting Standards ('Ind AS') included in this Statement have been audited by the predecessor auditor. The report of the predecessor auditor on comparative financial information for the quarter ended 30th June, 2017 dated 10th August, 2017 expressed an unqualified opinion. Our opinion is not modified in respect of this matter.

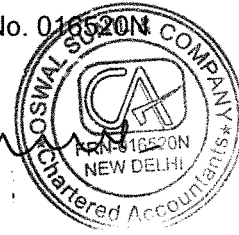
For S. BHANDARI & CO.
Chartered Accountants
Firm Registration No. 000560C


(P.D. Baid)
Partner
Membership No. 072625



For OSWAL SUNIL & COMPANY
Chartered Accountants
Firm Registration No. 016520N


(Amit Nowlakha)
Partner
Membership No. 513504



Place: New Delhi
Date: 01.08.2018