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HIMACHAL FUTURISTIC COMMUNICATIONS LTD.
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HFCL/SEC/15-16/
October 26, 2015

BY COURIER

To
National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block
Bandra-Kurla Complex,
Bandra (East),
Mumbai-400 051

Dear Sir,

Re: **Un-audited Financial Results for the second quarter and half year ended
30th September, 2015**

This is further to our email dated 26th October, 2015 vide which financial results for the second quarter and half year ended 30th 2015 was sent to you. Few typographical errors have occurred in the said financial results.

The figures of "Public Shareholding" appearing in the second last column may kindly be read as **758,252,980** instead of **756,452,980** and "percentage of shareholding" may be read as **61.18** instead of **61.03**. The "Percentage of shares (as a % of the total shareholding of promoter and promoter group)" in the second last column may kindly be read as **50.04** instead of **50.24**. Revised Un-audited Financial Results are enclosed herewith which may kindly be disseminated at your website.

Inconvenience, if any, caused is regretted.

Thanking you,

Yours faithfully,
for **Himachal Futuristic Communications Limited**

(Manoj Baid)
Associate Vice-President (Corporate)
& Company Secretary

Encl.: as above

HIMACHAL FUTURISTIC COMMUNICATIONS LIMITED

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Website: www.hfcl.com / Corporate Identity Number (CIN): L64200HP1987PLC007466

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2015

(Rs. In crores)

Part - I

Sl. No.	Particulars	Three months ended	Preceding three months ended	Corresponding three months ended in the previous year	Year to date figures for the current period ended	Year to date figures for the previous year ended	Previous Year ended
		September 30th, 2015	June 30th, 2015	September 30th, 2014	September 30th, 2015	September 30th, 2014	March 31st, 2015
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations						
	Net sales/income from Operations (Net of excise duty)	587.52	625.37	650.58	1,212.89	1,269.40	2,551.08
2	Expenses						
a)	Cost of materials/services consumed	324.98	358.51	403.90	683.49	932.92	1,768.98
b)	Purchases of stock-in-trade	73.12	57.31	21.18	130.43	21.98	72.51
c)	Changes in inventories of finished goods, work in progress and stock in Trade	(20.48)	(11.10)	20.60	(31.58)	(75.69)	(82.37)
d)	Employee benefits expenses	43.15	62.14	69.33	105.29	124.34	205.44
e)	Depreciation/Impairment and Amortisation expenses	6.46	6.35	9.51	12.81	18.56	33.93
f)	Other expenses	82.28	70.68	51.18	152.96	97.44	233.34
g)	Bad debts, advances & Miscellaneous balances written off (net)	0.08	0.12	1.51	0.20	1.65	58.72
h)	Loss on sales of Investment (net)	-	-	-	-	-	47.97
	Total Expenses	509.59	544.01	577.21	1,053.60	1,121.20	2,338.52
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	77.93	81.36	73.37	159.29	148.20	212.56
4	Other Income	4.98	3.83	3.26	8.81	7.15	20.05
	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	82.91	85.19	76.63	168.10	155.35	232.61
6	Finance costs	11.50	11.05	7.69	22.55	16.94	42.70
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	71.41	74.14	68.94	145.55	138.41	189.91
8	Exceptional items - (expenses) /income	0.27	38.25	-	38.52	-	-
9	Profit/(Loss) from ordinary activities before tax (7+8)	71.68	112.39	68.94	184.07	138.41	189.91
10	Tax expenses	15.93	24.59	14.73	40.52	29.32	26.74
	MAT credit Entitlement	(15.93)	(24.59)	(14.73)	(40.52)	(29.32)	(26.72)
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	71.68	112.39	68.94	184.07	138.41	189.89
12	Extraordinary items - (expenses) /Income	-	-	-	-	-	-
13	Net Profit/(Loss) for the period (11+12)	71.68	112.39	68.94	184.07	138.41	189.89
14	Paid-up Equity Share Capital (Face value of Re. 1/- each)	123.94	123.94	123.94	123.94	123.94	123.94
15	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	-	-	808.44
16	Earning per Share(face value of Re 1/- each) - (not annualised)						
	(a) Before Extraordinary items - Basic	0.57	0.90	0.55	1.46	1.10	1.49
	- Diluted	0.57	0.90	0.55	1.46	1.10	1.49
	(b) After Extraordinary items - Basic	0.57	0.90	0.55	1.46	1.10	1.49
	- Diluted	0.57	0.90	0.55	1.46	1.10	1.49

Part -II
Select information for the quarter and half year ended 30th September, 2015

A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	- Number of shares	756,452,980	756,452,980	758,252,980	756,452,980	758,252,980	756,452,980
	- Percentage of shareholding	61.03	61.03	61.18	61.03	61.18	61.03
2	Promoters and promoter group shareholding						
a)	Pledged / encumbered : No. of shares	242,604,750	240,756,000	240,756,000	242,604,750	240,756,000	240,756,000
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	50.24	49.85	50.04	50.24	50.04	49.85
	Percentage of shares (as a % of the total share capital of the Company)	19.58	19.43	19.43	19.58	19.43	19.43
b)	Non- encumbered : No. of shares	240,319,464	242,168,214	240,368,214	240,319,464	240,368,214	242,168,214
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	49.76	50.15	49.96	49.76	49.96	50.15
	Percentage of shares (as a % of the total share capital of the Company)	19.39	19.54	19.39	19.39	19.39	19.54



Particulars		No. of Complaints
B INVESTOR COMPLAINTS		
Pending at the beginning of the quarter		Nil
Received during the quarter		17
Disposed of during the quarter		17
Remaining unresolved at the end of the quarter		Nil

SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(Rs. In crores)

Sl. No.	Particulars	Three months ended	Preceding three months ended	Corresponding three months ended in the previous year	Year to date figures for the current period ended	Year to date figures for the previous year ended	Previous Year ended
		September 30th, 2015	June 30th, 2015	September 30th, 2014	September 30th, 2015	September 30th, 2014	March 31st, 2015
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue						
	a. Telecom Products	159.94	164.54	153.00	324.48	274.60	565.74
	b. Turnkey Contracts and Services	427.58	460.83	497.58	888.41	994.80	1,985.34
	Total	587.52	625.37	650.58	1,212.89	1,269.40	2,551.08
	Less: Inter segment revenue	-	-	-	-	-	-
	Net Sales/Income from Operations	587.52	625.37	650.58	1,212.89	1,269.40	2,551.08
2	Segment Results Profit/(Loss) before tax and interest from each segment						
	a. Telecom Products	15.88	22.19	17.73	38.07	35.21	13.05
	b. Turnkey Contracts and Services	67.41	62.98	60.04	130.39	120.37	268.53
	Total	83.29	85.17	77.77	168.46	155.58	281.58
	Less: i. Interest	11.50	11.05	7.69	22.55	16.94	42.70
	ii. Other un-allocable expenditure net off	0.24	0.13	1.15	0.37	1.01	49.18
	iii Un-allocable income	(0.13)	(38.40)	(0.01)	(38.53)	(0.78)	(0.21)
	Total Profit before Tax	71.68	112.39	68.94	184.07	138.41	189.91
3	Capital Employed						
	a. Telecom Products	383.30	304.81	327.27	383.30	327.27	292.84
	b. Turnkey Contracts and Services	520.65	445.10	284.62	520.65	284.62	392.80
	Total capital employed in segments	903.95	749.91	611.89	903.95	611.89	685.64
	Add: Un-allocable corporate assets less liabilities	289.86	375.35	355.60	289.86	355.60	327.24
	Total capital employed in Company	1,193.81	1,125.26	967.49	1,193.81	967.49	1,012.88

Notes :

- The above results have been reviewed by the Audit committee and taken on record by the Board of Directors at its meeting held on 26th October, 2015 and the Statutory Auditors have carried out Limited Review of the same.
- The Board of directors of the Company at its meeting held on 26th October, 2015 has declared first interim dividend of Rs.3.25 per share on Cumulative Redeemable Preference Shares of Rs.100/- each.
- The figures of the previous periods have been regrouped wherever necessary.

By order of the Board

Place : New Delhi
Date : 26th October, 2015



(Mahendra Nahata)
Managing Director
DIN 00052898

Statement of Assets and Liabilities

(Rs. in crores)

Sl. No.	Particulars	Standalone	
		As at half year ended 30th September	As at previous year ended 31st March
		2015	2015
A	EQUITY AND LIABILITIES		
(1)	Shareholders Funds		
	(a) Share Capital	204.44	204.44
	(b) Reserve & Surplus	989.37	808.44
	Sub-total - Shareholder's funds	1,193.81	1,012.88
(2)	Non- Current Liabilities		
	(a) Long Term Borrowings	153.40	162.23
	(b) Other Long Term Liabilities	-	-
	(c) Long Term Provisions	15.94	13.78
	Sub-total - Non-current liabilities	169.34	176.01
(3)	Current Liabilities		
	(a) Short Term Borrowings	108.04	109.32
	(b) Trade Payables	417.98	307.08
	(c) Other Current Liabilities	200.66	180.73
	(d) Short Term Provisions	9.33	9.41
	Sub-total - Current liabilities	736.01	606.54
	TOTAL - EQUITY AND LIABILITIES	2,099.16	1,795.43
B	ASSETS		
(1)	Non Current Assets		
	(a) Fixed Assets	115.72	121.98
	(b) Non- Current Investments	240.84	295.84
	(c) Long Term Loans & Advances	3.32	2.09
	(d) Other Non- Current Assets	-	-
	Sub-total - Non-current assets	359.88	419.91
(2)	Current Assets		
	(a) Current Investments	0.18	0.18
	(b) Inventories	258.50	236.04
	(c) Trade Receivables	649.66	367.42
	(d) Cash & Cash Equivalents	100.59	135.79
	(e) Short-term Loans & Advances	683.36	588.50
	(f) Other Current Assets	46.99	47.59
	Sub-total - Current assets	1,739.28	1,375.52
	TOTAL - ASSETS	2,099.16	1,795.43



KHANDELWAL JAIN & CO.

CHARTERED ACCOUNTANTS

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LIMITED REVIEW REPORT

To

The Board of Directors

Himachal Futuristic Communications Limited

8, Electronics Complex, Chambaghat, Solan

Himachal Pradesh

1. We have reviewed the accompanying statement of unaudited standalone financial results of M/s Himachal Futuristic Communications Limited (the Company) for the quarter ended 30th September, 2015 except for the disclosures in Part-II regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors at its meeting held on 26th October, 2015. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statements of unaudited standalone financial results prepared in accordance with the Accounting Standard as per Section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement with the Stock Exchanges including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **KHANDELWAL JAIN & CO.**

Chartered Accountants

Firm Registration No. 105049W

(Manish Singhal)

Partner

M. No. 502570



Place: New Delhi

Dated: 26th October, 2015