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HIMACHAL FUTURISTIC COMMUNICATIONS LTD.

8, Commercial Complex, Masjid Moth,
Greater Kailash-II, New Delhi-110 048, India

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HFCL/SEC/11-12/1025
February 13, 2012

BY COURIER

**FAX NO(S) : 9522-26598237
26598238**

To
The Secretary
National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block
Bandra-Kurla Complex,
Bandra (East),
Mumbai-400 051

Dear Sir,

**Re: Un-audited Financial Results for the third quarter ended
31st December, 2011**

Enclosed please find herewith the Un-audited Financial Results for the third quarter ended 31st December, 2011 which have been reviewed by the Audit Committee and approved by the Board of the Directors at its meeting held on 13th February, 2012. Arrangements have also been made to publish the Financial Results in the Newspapers. The Statutory Auditors of the Company have carried out a Limited Review of the above results. A Copy of Limited Review report is enclosed herewith.

This is for your information and record please.

Thanking you,

Yours Faithfully,
For **Himachal Futuristic Communications Limited**

(Manoj Baid)
Company Secretary

Encl : as above.



HIMACHAL FUTURISTIC COMMUNICATIONS LTD.

Regd. Office : 8, Electronics Complex, Chambaghat, Solan-173213 (Himachal Pradesh)

UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER, 2011

Sl. No.	Particulars	(Rs. in Lacs)				
		Three Months ended 31st December 2011	Three Months ended 30th September 2011	Nine Months ended 31st December 2011	Nine Months ended 31st December 2010	Financial Year ended 31st March 2011
1.	Net Turnover/Income from Operations	7,019.91	4,977.95	16,845.12	15,043.30	8,641.47
2.	Expenditure	(6.00)	(442.33)	(274.09)	(37.60)	69.03
a)	(Increase)/Decrease in stock in trade	1,206.06	725.80	2,554.80	6,260.75	2,479.47
b)	Cost of Raw Materials/Services	-	390.53	389.75	390.53	389.75
c)	Provision for Non moving inventories	2,432.50	2,431.35	7,430.60	5,432.76	3,096.03
d)	Purchase of Traded goods	945.48	685.82	2,098.80	1,233.69	877.11
e)	Staff Cost	1,249.85	762.38	541.21	1,535.54	1,265.74
f)	Administrative and other Overheads	392.23	375.65	1,115.23	1,920.11	9,075.21
g)	Depreciation/Impairment and Amortisation	-	-	0.78	692.82	11,115.69
h)	Bad debts, advances & Miscellaneous	-	-	-	-	-
i)	Balances written off (net)	8.86	18.64	42.18	109.17	268.87
j)	Liquidated damages	-	-	-	342.00	-
k)	Provision for doubtful debts	-	-	-	-	-
3.	Profit/(Loss) from operations before other income, interest & exceptional items (1-2)	6,249.08	4,551.85	15,432.10	18,004.97	29,536.96
4.	Other Income	214.45	381.74	671.41	735.18	1,319.76
5.	Profit/(Loss) before interest & exceptional items (3+4)	985.28	807.84	2,084.43	(2,226.49)	(20,895.49)
6.	Interest (net)	767.98	774.01	2,309.63	1,219.19	2,535.39
7.	Profit/(Loss) after interest but before exceptional items (5-6)	217.30	33.53	(225.20)	(3,445.68)	(22,111.12)
8.	Exceptional items - expenses (Income)	-	(0.81)	(0.81)	(5,324.08)	(26,134.77)
9.	Profit/(Loss) from ordinary activities before tax (7-8)	217.30	34.64	(224.39)	1,878.40	4,021.53
10.	Tax expenses	-	-	-	-	2.12
11.	Net Profit/(Loss) from ordinary activities after tax (9-10)	217.30	34.64	(224.39)	1,878.40	4,021.53
12.	Extraordinary items - expenses (Income)	217.30	34.64	(224.39)	1,878.40	4,021.53
13.	Net Profit/(Loss) for the period (11-12)	217.30	34.64	(224.39)	1,878.40	4,021.53
14.	Paid-up Equity Share Capital	12,393.77	9,923.95	12,393.77	9,923.95	9,923.95
15.	Reserves excluding Revaluation Reserve as per Balance sheet of previous accounting year	0.008	(0.01)	(0.06)	0.15	0.38
16.	Earning per Share (Rs.) -	0.008	(0.01)	(0.06)	0.15	0.35
(a)	Before Extraordinary items	0.008	(0.01)	(0.06)	0.15	0.35
(b)	After Extraordinary items	0.008	(0.01)	(0.06)	0.15	0.35
17.	Aggregate of public shareholding	759,799,895	512,818,038	759,799,895	453,216,518	512,818,158
	- Number of shares	61.30	51.67	61.30	45.67	51.67
	- Percentage of shareholding	1,056,000	1,056,000	1,056,000	1,056,000	1,056,000
18.	Promoters and promoter group shareholding	0.22	0.22	0.22	0.22	0.22
a)	Pledged / encumbered : No. of shares	478,243,119	478,243,119	478,243,119	478,242,999	478,242,999
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	99.78	99.78	99.78	99.78	99.78
b)	Non-encumbered : No. of shares	38.59	48.19	38.59	48.19	48.19
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.09	0.11	0.09	0.11	0.11
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.09	0.11	0.09	0.11	0.11

Place: New Delhi

Date: 13th February, 2012

SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED

Sl. No.	Particulars	(Rs. in Lacs)				
		Three Months ended 31st December 2011	Three Months ended 30th September 2011	Nine Months ended 31st December 2011	Nine Months ended 31st December 2010	Financial Year ended 31st March 2011
1.	Segment Revenue	886.88	890.12	1,398.87	2,832.66	2,773.51
a.	Telecom Products	6,133.02	4,087.83	2,993.48	14,012.46	5,867.96
b.	Turnkey Contracts and Services	-	-	-	-	-
c.	Others	7,015.91	4,877.95	4,392.35	15,043.30	8,641.47
Total		7,015.91	4,877.95	4,392.35	15,043.30	8,641.47
Less:	Inter segment revenue	-	-	-	-	-
Net Sales/Income from Operations		7,015.91	4,877.95	4,392.35	15,043.30	8,641.47
2.	Segment Results Profit/(Loss) before tax and interest for each segment	(1,045.90)	(680.34)	2,757.72	(2,424.44)	(8,693.03)
a.	Telecom Products	1,500.40	1,495.00	269.11	1,450.17	510.13
b.	Turnkey Contracts and Services	-	-	-	-	-
c.	Others	944.50	805.66	3,017.83	2,034.73	2,986.16
Total		767.98	774.01	1,417.44	2,309.63	2,535.39
Less:	i. Interest	(40.78)	(2.98)	(246.90)	(50.51)	(101.43)
ii.	Other un-allocable expenditure net off	-	-	-	-	-
Total Profit before tax		217.30	34.64	1,170.54	1,259.12	1,433.96
3.	Capital Employed	29,764.57	30,962.24	11,471.26	29,764.57	33,035.32
a.	Telecom Products	7,087.05	8,248.31	6,036.75	7,087.05	6,771.59
b.	Turnkey Contracts and Services	-	-	-	-	-
c.	Others	36,851.62	39,211.55	17,508.01	38,851.62	39,806.91
Total capital employed in segments		27,401.61	520.77	5,246.73	27,401.61	357.10
Audit Un-allocable un-allocated assets less liabilities		64,252.63	39,732.32	22,754.74	64,252.63	40,174.01
Total capital employed in Company		64,252.63	39,732.32	22,754.74	64,252.63	40,174.01

Notes:

- The above results have been reviewed by the Audit committee and taken on record by the Board of Directors at its meeting held on 13th February, 2012 and the Statutory Auditors have carried out Limited Review of the same.
- The Auditor's Comments in their Report on the Annual Accounts for the year 2010-11 and in the Limited Review Report of the quarter under review have been addressed as under:
 - The Company has complied with most of the conditions as stipulated in rework package of CDR. Further all the lenders who have given their in principle approval for rework package to the CDR - EG, have also communicated their sanction to the Company.
 - The Company has made adequate provisions for doubtful debts.
 - The Company obtains the confirmations from sundry debtors, creditors, lenders etc. in ordinary course of business.
 - The Company has received necessary approval from the Central Government for the re-appointment and payment of remuneration to Whole time Directors for the financial year 2007-08, 2008-09 and part financial year of 2009-10 for Rs. 2,74,63,503/- . However since the financial year 2007-08, the Company has so far paid Rs. 61,808,944/- as remuneration to Whole time Directors. As the approval of Central Government received is of lesser amount than the actual remuneration paid for the aforesaid period, the excess amount of Rs. 34,345,366/- paid continues to be shown as recoverable. The Company is in the process of making representation to the Central Government for seeking their approval to the entire amount of remuneration paid to them.
- During the quarter under review the Board of director of the Company at its meeting held on 10th November, 2011 has allotted 246981857 equity shares of Rs. 1/- each at a premium of Rs.8.84 per share to Financial Institution and Banks on preferential basis pursuant to Rework Package approved by the Corporate Debt Restructuring Empowered Group.
- Status of investors' complaints during the quarter ended 31st December, 2011:- Pending at the beginning : Nil; Received at the end : 6. Pending at the end : Nil. Investors Relation Contact: investor@hfdcl.com.
- Figures of the previous periods have been regrouped/rearranged wherever considered necessary.

By order of the Board
(Mahendra Nahata)
Managing Director

KHANDELWAL JAIN & CO.

CHARTERED ACCOUNTANTS

BRANCH OFFICE
22, BALDOTA BHAWAN
MAHARSHI KARVE ROAD, SOLAN
HIMACHAL PRADESH-171002

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E-mail: celhi@kjco.net

LIMITED REVIEW REPORT

To
The Board of Directors
Himachal Futuristic Communications Limited
8, Electronics Complex, Chambaaghat, Solan
Himachal Pradesh

1. We have reviewed the accompanying statement of unaudited financial results of M/s Himachal Futuristic Communications Limited (the Company) for the quarter ended 31st December 2011 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors at its meeting held on 13th February 2012. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. *The Company has accounted for the impact of Rework Package approved by the CDR Empowered Group after complying with most of the terms and conditions stipulated therein, though compliance of some of them is still in process. As such, we are unable to express any opinion as to the effect thereof on the profit for the quarter under review.*
4. *With regard to the sundry debtors outstanding for a long period, the Company is in process of liquidating and working on different modalities of recovery including assignment. Pending outcome of such exercise, we are unable to comment on the extent of realisability and consequential provisions thereon. Impact thereof on the profit for the quarter, if any, is unascertainable.*
5. *Balances of some of the sundry debtors, creditors, lenders and loans and advances are subject to confirmations, reconciliation and adjustments, if any. As such, we are unable to express any opinion as to the effect thereof on the profit for the quarter under review.*



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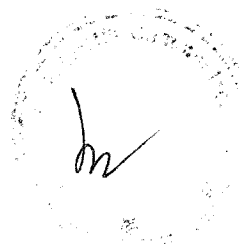
6. *The Company has paid remuneration to managerial personnel during the period for which approval of central government is pending. As such, we are unable to express any opinion as to the effect thereof on the profit for the quarter under review.*
7. Based on our review conducted as mentioned in paragraph 1 and 2 above and subject to paragraph 3 to 6 above, nothing further has come to our attention that causes us to believe that the accompanying statements of unaudited financial results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement

For **KHANDELWAL JAIN & CO.**

Firm Registration No. 105049W

Chartered Accountants

AK
(Akash Shinghal)
Partner
M No. 103490



Place: New Delhi

Dated: 13th February, 2012