



## HFCL Limited

8, Commercial Complex, Masjid Moth, Greater Kailash - II,  
New Delhi - 110048, India

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HFCL/SEC/23-24

May 31, 2023

<b>The BSE Ltd.</b> 1 <sup>st</sup> Floor, New Trading Wing, Rotunda Building Phiroze Jeejeebhoy Towers, Dalal Street, Fort Mumbai - 400001 <a href="mailto:corp.relations@bseindia.com">corp.relations@bseindia.com</a> <b>Security Code No.: 500183</b>	<b>The National Stock Exchange of India Ltd.</b> Exchange Plaza, 5 <sup>th</sup> Floor, C - 1, Block G Bandra - Kurla Complex, Bandra (E) Mumbai - 400051 <a href="mailto:cmlist@nse.co.in">cmlist@nse.co.in</a> <b>Security Code No.: HFCL</b>
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**RE: Disclosures under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the SEBI Circular No. CIR/CFD/CMD4/2015 dated September 09, 2015 ("SEBI Listing Regulations").**

**Subject: Outcome of the meeting of the Board of Directors held on May 31, 2023.**

Time of commencement: 04:30 PM

Time of conclusion: 05:25 PM

Dear Sir(s)/ Madam,

In terms of Regulation 30 read with Part A of Schedule III to the SEBI Listing Regulations, we would like to inform all our stakeholders that the Board of Directors, at its meeting held today, has, *inter-alia*, considered and approved the following:-

In continuation to our earlier announcement dated January 23, 2023, we would like to update that with a move aimed at twin objectives of margin accretion and insulation from sourcing vagaries, the Board has now decided to further expand the current capacity of optical fiber manufacturing from **10 mn fkm/p.a. to 33.90 mn fkm/p.a.** instead of 24.94 mn fkm as planned earlier, in the State of Telangana where Company's optical fiber manufacturing facility is already operational.

A snapshot of the proposed capacity expansion and capital budget therefor is as follows: -

Product	Existing Capacity & Utilization thereof	Proposed further Capacity Addition - by	Estimated Investment/ Capex
Optical Fiber	10 mn fkm/p.a. 100%	23.90 mn fkm/p.a. <i>(Resulting in total capacity to 33.90 mn fkm/p.a.)</i>	~ ₹470 Crore

- Period within which the Capacity is to be added:** By December 2024 in a phased manner.
- Mode of financing:** Debts and internal accruals.
- Rationale:** To meet captive consumption requirement and enhance overall margins.

The proposed expansion will not only strengthen our supply chain but also improve overall margins of the Company.

This strategic decision will further aid in achieving synergy in operations with the already operational facilities of the Company in Telangana in order to capitalise on the fiber requirement to cater internal demand.



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You are requested to take the above information on records and upload the same on your respective websites.

Thanking you.

Yours faithfully,  
**For HFCL Limited**

**(Manoj Baid)**  
Senior Vice-President (Corporate) &  
Company Secretary