



HFCL LIMITED

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January 19, 2022

To,
Announcement Team
The National Stock Exchange of India Limited (NSE)
Exchange Plaza, 5th Floor, C – 1, Block G
Bandra – Kurla Complex, Bandra (E)
Mumbai – 400051 Maharashtra
Email id: cmllist@nse.co.in
Security Code No.: HFCL

RE: NSE e-mail dated January 18, 2022.

Subject: Clarification: Announcement submitted to the Exchange dated January 17, 2022, regarding appointment of Secretarial Auditor in the Board meeting held on January 17, 2022.

Dear Sir/ Madam,

With reference to the captioned subject, we are in receipt of e-mail from you seeking clarification on the following observation upon analysis of an announcement submitted to the Exchange dated January 17, 2022, regarding appointment of Secretarial Auditor in the Board meeting held on January 17, 2022:

1. Brief profile (in case of appointment) Kindly reply on: Reports> Announcement Adequacy and Accuracy.

In this connection, we understand and humbly submit that there is no mandate to intimate the appointment of secretarial auditors and it is required only in case of Statutory Auditors, in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

However, we have intimated the appointment of secretarial auditor also as a good governance.

Now, in reply to the clarification regarding brief profile of the secretarial auditor, we submit the same as mentioned below:-

Appointment of Secretarial Auditor of the Company for the Financial Year 2022-23

Mr. Baldev Singh Kashtwal, Company Secretary in whole time practice having Membership No. FCS 3616 & C.P. No. 3169 has been appointed as Secretarial Auditor of the Company for the financial year 2022-23.

Mr. Kashtwal is a Commerce Graduate and a fellow member of the Institute of Company Secretaries of India having 15 years' experience in the banking industry and more than 20 years of experience in corporate sector.

He has very rich and varied experience to his credit in dealing with Corporate Law advising/ consulting and compliance matters.

We request to take the above information on your records and oblige.

Thanking you.

Yours faithfully,
For HFCL Limited


(Manoj Baid)
Senior Vice-President (Corporate) &
Company Secretary