



## HFCL Limited

8, Commercial Complex, Masjid Moth, Greater Kailash - II,  
New Delhi - 110048, India

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Web : [www.hfcl.com](http://www.hfcl.com)

Email : [secretarial@hfcl.com](mailto:secretarial@hfcl.com)

HFCL/SEC/23-24

May 10, 2023

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| <b>The BSE Ltd.</b><br>1 <sup>st</sup> Floor, New Trading Wing, Rotunda Building<br>Phiroze Jeejeebhoy Towers, Dalal Street, Fort<br>Mumbai - 400001<br><a href="mailto:corp.relations@bseindia.com">corp.relations@bseindia.com</a><br><b>Security Code No.: 500183</b> | <b>The National Stock Exchange of India Ltd.</b><br>Exchange Plaza, 5 <sup>th</sup> Floor, C - 1, Block G<br>Bandra - Kurla Complex, Bandra (E)<br>Mumbai - 400051<br><a href="mailto:cmlist@nse.co.in">cmlist@nse.co.in</a><br><b>Security Code No.: HFCL</b> |
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**RE: Regulation 30 and 47 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations").**

**Subject: Publication of Audited Financial Results for the 4<sup>th</sup> Quarter and Financial Year ended March 31, 2023, in Newspapers.**

Dear Sir(s)/ Madam,

This is further to our earlier announcement dated May 08, 2023.

We hereby submit the copies of the extracts of the **Audited Financial Results** of the Company for the **4<sup>th</sup> Quarter and Financial Year ended March 31, 2023**, on **Standalone and Consolidated basis**, published on **January 25, 2023**, in the following newspapers, as per the requirements of Regulation 47 of the SEBI Listing Regulations.

1. Financial Express (All Editions) - English (copies for Delhi & Chandigarh Publications are attached)
2. Divya Himachal (Shimla) - Hindi (copy attached)
3. Jansatta (Chandigarh) - Hindi (copy attached)

It may be noted that the aforesaid **Audited Financial Results**, had been considered and approved by the Board of Directors of the Company, at its meeting held on May 08, 2023 and were submitted to the Stock Exchanges (NSE & BSE) on the same day.

You are requested to take the above information on records.

Thanking you,

Yours faithfully,

**For HFCL Limited**

**(Manoj Baid)**

Senior Vice-President (Corporate) &  
Company Secretary

**Encl.:** As above

# McLeod may avoid insolvency process

**Khaitans eye out-of-court settlement with IL&FS**

**MITHUN DASGUPTA**  
Kolkata, May 9

**DEBT-LADEN BULK TEA** producer McLeod Russel is likely to avoid insolvency proceedings for the second time as the Khaitans, the erstwhile promoters, are re-planning to go ahead with an out-of-court settlement with financial creditor IL&FS Infrastructure Debt Fund.

According to sources, an application has been submitted to the National Company Law Appellate Tribunal (NCLAT) seeking approval for the out-of-court settlement with IL&FS Infrastructure Debt Fund (IIDF). The appellate tribunal is scheduled to hear the case on May 12.

Aditya Khaitan, the erstwhile chairman & managing director of McLeod Russel India, was not available for comment.

Earlier, Khaitan had filed an appeal with the NCLAT against the National Company Law Tribunal's ruling admitting the



## LOOKING FOR A WAY OUT

■ The erstwhile promoters are planning to go ahead with an out-of-court settlement

■ An application has been submitted to the NCLAT seeking approval for this

Williamson Magor group firm to a corporate insolvency resolution process (CIRP).

On February 10, the Kolkata bench of the NCLT admitted IL&FS Infrastructure Debt Fund's insolvency petition for initiating CIRP against the country's largest tea producer.

IL&FS Infra Asset Management Limited (IIAML), an asset management company, man-

ages IL&FS Infrastructure Debt Fund (IIDF). IIDF, a financial creditor to McLeod, had filed the petition under Section 7 of the Insolvency and Bankruptcy Code against the company for a default in payment of ₹347.47 crore as on November 12, 2019.

Providing an interim relief to the Khaitans, the NCLAT, on February 22, had said the interim resolution professional (IRP), Ritesh Prasad Adatiya, appointed for the tea major, should not take any further steps in the CIRP. The appellate panel also ordered that the insolvent corporation be administered by the IRP with the cooperation of the suspended directors, officials and employees.

"Surely, Williamson Magor group will try to take McLeod out of CIRP either judicially or through an out-of-court settlement. The group will do whatever is necessary," sources with direct knowledge of the matter had told.

This is the second time the tea producer has been admitted to insolvency proceedings. In August 2021, NCLT, New Delhi, had admitted an insolvency application filed by Techno Electric & Engineering under IBC for a default on repayments of term loans of around ₹100 crore.

# Apollo Tyres profit rises over threefold

**APOLLO TYRES** ON Tuesday said its consolidated net profit surged over threefold to ₹427 crore in the March quarter, riding on easing of raw material cost and better cost efficiencies.

The company had reported a net profit of ₹113 crore in the January-March quarter of 2021-22 fiscal.

Revenue from operations rose to ₹6,247 crore in the fourth quarter as compared with ₹5,578 crore in the year-ago period, Apollo Tyres said in a statement.

For the year ended March 31, 2023, the tyre maker posted a consolidated net profit of ₹1,105 crore as against ₹639 crore in the fourth quarter of FY22.

Revenue from operations rose to ₹24,568 crore in FY23



as against ₹20,948 crore in FY22.

"Our performance, in terms of topline and bottomline, is very much aligned with our internal targets. Under challenging demand scenario across geographies, both India and Europe Operations have done well, and mostly ahead of the market," Apollo Tyres chairman Onkar Kanwar noted.

## Raymond profit dips 26%

**DIVERSIFIED GROUP RAYMOND** ON Tuesday reported a 25.84% decline in its consolidated net profit at ₹196.48 crore in the fourth quarter ended on March 31, 2023, on account of exceptional items.

The leading textile and apparel maker had posted a net profit of ₹264.97 crore during the January-March period of the previous fiscal, Raymond said in a regulatory filing.

However, its revenue from operations was up 9.8% to ₹2,150.18 crore during the quarter under review, as against ₹1,958.10 crore in the year-ago period. Total expenses of the Singhania family-controlled firm were at ₹1,939.27 crore, up 17.34% from ₹1,790.12 crore of the corresponding quarter.

Its total income during in the March quarter was at ₹2,192.20, up 7.89%.

# Eveready Q4 net loss at ₹14.39 cr

**DRY CELL BATTERY** major Eveready Industries on Tuesday reported a ₹14.39-crore net loss for the fourth quarter of the last fiscal, as against ₹38.41-crore net loss for the same period the previous fiscal.

Its revenue from operations during the period, however, soared 18.63% year-on-year to ₹286.17 crore, from ₹241.23 crore in the fourth quarter of FY22.

during Q4 — batteries at 21%, flashlights at 25% and lighting at 26%.

Each of the company's three segments saw growth

**PUBLIC ANNOUNCEMENT FOR THE ATTENTION OF THE EQUITY SHAREHOLDERS OF R SYSTEMS INTERNATIONAL LIMITED**

(CIN: L74899DL1993PLC053579)  
Registered Office: GF-1-A, 6, Devika Tower, Nehru Place, New Delhi-110019, India  
Tel: +91-120-4303500; Email: rsi@rsystems.com; Website: www.rsystems.com

Offer for acquisition of up to 5,71,73,476 (Five Crore Seventy One Lakh Seventy Three Thousand Four Hundred Seventy Six) fully paid-up equity shares of face value of INR 1 (Indian Rupee one) each ("Equity Share") representing 48.33% (Forty Eight decimal Three Three percent) of the Voting Share Capital of R Systems International Limited ("Target Company"), from all the Public Shareholders of the Target Company by BCP Asia II Topco II Pte. Ltd. ("Acquirer") along with Blackstone Capital Partners Asia II L.P. ("PAC") ("Offer").

This public announcement (the "Offer Status Public Announcement") is being issued by Kotak Mahindra Capital Company Limited ("Manager" or "Manager to the Offer") for and on behalf of the Acquirer along with PAC, in connection with the Offer made by the Acquirer along with the PAC, in accordance with Regulation 17(4) and other applicable provisions of the Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021, as amended ("SEBI Delisting Regulations") and applicable provisions of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended ("SEBI SAST Regulations"). This Offer Status Public Announcement is in continuation to and should be read in conjunction with (a) the Public Announcement dated November 16, 2022 ("PA"); (b) the Detailed Public Statement that was published in all editions of 'Financial Express' (English), 'Jansatta' (Hindi) and the Mumbai edition of 'Navshakti' (Marathi) on November 23, 2022 ("DPS"); (c) the Corrigendum to the PA, DPS and the draft letter of offer which was published in the same newspapers as the DPS on March 22, 2023 ("Corrigendum"); (d) the letter of offer dated April 10, 2023 ("LOF") and (e) pre-offer advertisement and corrigendum to the detailed public statement published in the same newspapers as the DPS on April 20, 2023 ("Pre-Offer Advertisement and Corrigendum"). Capitalised terms used but not defined in this in this Offer Status Public Announcement shall have the meaning assigned to such capitalised terms in the LOF or Pre-Offer Advertisement and Corrigendum.

- OFFER PRICE**  
This Offer was a fixed price delisting offer at INR 262/- (Indian Rupees Two Hundred Sixty Two only) per Equity Share ("Offer Price"). The Offer was made in accordance with Regulation 5A of SEBI SAST Regulations and therefore, the delisting price was not determined through the reverse book building process as per SEBI Delisting Regulations.
- FAILURE OF THE DELISTING OFFER**  
2.1. In accordance with Regulation 5A and other applicable provisions of the SEBI SAST Regulations and Regulation 21(a) of the SEBI Delisting Regulations, the total post Offer shareholding of the Acquirer, which comprises of the Equity Shares validly tendered / offered by the Public Shareholders in the Offer and the Equity Shares agreed to be acquired under the SPA from the Sellers does not exceed the delisting threshold of 90.00% (Ninety per cent) of the Voting Share Capital excluding such Equity Shares as determined under Regulation 21 of SEBI Delisting Regulations.  
2.2. The delisting offer is thus deemed to be unsuccessful.  
2.3. Link Intime India Private Limited, Registrar to the Offer had confirmed the dispatch of the Letter of Offer to all the Public Shareholders as on the Specified Date i.e. Wednesday, April 5, 2023.  
2.4. As the Delisting Offer is unsuccessful, in compliance with the Regulation 5A (5) of SEBI (SAST) Regulations, the Acquirer and PAC shall provide a Withdrawal Window (as defined below) and then complete the Open Offer by acquiring up to 3,07,58,896 (Three Crore Seven Lakh Fifty Eight Thousand Eight Hundred Ninety Six) Equity Shares representing 26.00% (Twenty Six percent) of the Voting Share Capital of the Target Company in accordance with Regulation 7(1) and other applicable provisions of the SEBI (SAST) Regulations and any completion of the Underlying Transaction shall be in accordance with the provisions of the SEBI (SAST) Regulations. The Equity Shares that will be accepted pursuant to the Open Offer shall be acquired at the Base Price, i.e., INR 245/- per Equity Share.  
2.5. Public shareholders who previously tendered their Equity Shares during the Tendering Period (i.e. Friday, April 21, 2023 to Monday, May 8, 2023 (both days inclusive)), have the option to withdraw their tendered Equity Shares within a period of 5 working days following the publication of this Offer Status Public Announcement (i.e. from Thursday, May 11, 2023 to Wednesday, May 17, 2023) ("Withdrawal Window"). Public Shareholders who wish to withdraw such tendered Equity Shares (including Equity Shares held in physical form) would have to do so through the same Selling Broker who placed their bids in the Tendering Period and ask the Selling Broker to withdraw their respective bids.  
2.6. Any Public Shareholders that do not withdraw the tendered shares within the Withdrawal Window, will be deemed to have agreed to sell their tendered shares in the Open Offer at the Base Price i.e. INR 245/- per Equity Share.  
2.7. If the Public Shareholders have any query with regard to the Offer and/or Exit Window they should consult the Manager to the Offer or Registrar to the Offer as per the details provided below.  
3. This Offer Status Public Announcement is expected to be available on the website of Securities and Exchange Board of India (www.sebi.gov.in).

| MANAGER TO THE OFFER   | REGISTRAR TO THE OFFER   |
|--|--|
| <p><b>Kotak Mahindra Capital Company Limited</b><br/>27BKC, 1st Floor, Plot No. C-27, 'G' Block, Bandra Kurla Complex, Bandra (East), Mumbai 400 051<br/>Contact Person: Mr. Ganesh Rane<br/>Phone: +91 22 4336 0128<br/>Fax: +91 22 6713 2447<br/>Email: rsystemsoffer@kotak.com<br/>SEBI Registration Number: INM000008704<br/>Validity Period: Permanent Registration</p> | <p><b>Link Intime India Private Limited</b><br/>CIN: U67190MH1999PTC118368<br/>Address: C 101, 247 Park, L.B.S. Marg, Vikhroli (West), Mumbai - 400083<br/>Tel: +91 810 811 4949<br/>Fax: +91 (22) 4918 6195<br/>Website: www.linkintime.co.in<br/>Contact Person: Mr. Sumeet Deshpande<br/>Email ID: rsystems.offer@linkintime.co.in<br/>Investor grievance email ID: rsystems.offer@linkintime.co.in</p> |
| <p>For and on behalf of the Acquirer<br/>Sd/-<br/>Authorized Signatory<br/>Date: May 9, 2023<br/>Place: Singapore / New York</p>   | <p>For and on behalf of the PAC<br/>Sd/-<br/>Authorized Signatory</p>  |

**MATRIMONY.COM LIMITED**  
Regd. Off: No.94, TVH Beliccia Towers, Tower II, 5th Floor, Raja Annamalaiapuram, Chennai - 600028.  
Website: www.matrimony.com  
CIN: L63090TN2001PLC047432

| Sl. No. | Particulars   | Extract of statement of Consolidated Audited Financial Results for the quarter and Year ended March 31, 2023 (Rs. Lakhs except EPS) |                                     |  |
|---------|---|---|-------------------------------------|--|
|         |   | Quarter ended March 31, 2023 (Audited)  | Year ended March 31, 2023 (Audited) | Quarter ended March 31, 2022 (Audited) |
| 1.      | Total Income from Operations  | 11,996.02   | 48,015.37                           | 11,626.53                              |
| 2.      | Net Profit for the period (before Tax, and Exceptional items)                                       | 1,351.65  | 5,593.04                            | 1,582.86                               |
| 3.      | Net Profit for the period before tax (after Exceptional items)                                      | 1,351.65  | 5,593.04                            | 1,582.86                               |
| 4.      | Net Profit for the period after tax (after Exceptional items)                                       | 1,140.47  | 4,667.24                            | 1,170.33                               |
| 5.      | Total Comprehensive Income for the period   | 1,160.54  | 4,667.36                            | 1,125.07                               |
| 6.      | Equity Share Capital  | 1,112.77  | 1,112.77                            | 1,144.94                               |
| 7.      | Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year | -   | 24,187.40                           | -                                      |
| 8.      | Earnings Per Share (of Rs.5/-each)  |   |                                     |  |
|         | 1. Basic:   | 5.12  | 20.73                               | 5.11                                   |
|         | 2. Diluted:   | 5.12  | 20.72                               | 5.11                                   |

**NOTE:**  
1. The extract of standalone financial results is as under:

| Particulars                                   | Quarter ended March 31, 2023 (Audited) | Year ended March 31, 2023 (Audited) | Quarter ended March 31, 2022 (Audited) |
|---|--|-------------------------------------|--|
| Total Income from operations                  | 11,917.34                              | 47,668.56                           | 11,594.37                              |
| Net Profit before tax after exceptional items | 1,363.16                               | 5,720.37                            | 1,760.51                               |
| Net Profit after tax and exceptional items    | 1,147.10                               | 4,772.49                            | 1,340.19                               |

2. The above is an extract of the detailed format of Audited Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations & Other Disclosure Requirements) Regulations, 2015 (as amended). The full format of the Financial Results are available on the Company's website at www.matrimony.com and the Stock Exchange(s) websites at www.nseindia.com and www.bseindia.com.

3. The above results were reviewed and recommended by the Audit Committee at their meeting held on May 08, 2023 and approved by the Board of Directors at their meeting held on May 09, 2023 at Chennai.

By order of the Board  
(Mahendra Nahata)  
Managing Director  
DIN: 00052898

For and on behalf of the Board of Directors of **Matrimony.com Limited**,  
Murugavel J  
Chairman & Managing Director  
Place : Chennai  
Date : May 09, 2023

**SRF LIMITED**  
Registered Office: The Galleria, DLF Mayur Vihar, Unit No. 236 & 237, Second Floor, Mayur Place, Noida Link Road, Mayur Vihar Phase I Extn, Delhi - 110091  
Tel. No. (Regd. Office): (+91-11) 49482870 | Fax: (+91-11) 49482900 | E-mail: info@srf.com | Website: www.srf.com | CIN - L18101DL1970PLC005197  
(Rs. in Crores)

**STANDALONE AND CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2023**

| Sl. No. | Particulars  | STANDALONE    |           |            |           | CONSOLIDATED  |           |            |           |
|---------|--|---------------|-----------|------------|-----------|---------------|-----------|------------|-----------|
|         |  | QUARTER ENDED |           | YEAR ENDED |           | QUARTER ENDED |           | YEAR ENDED |           |
|         |  | 31-Mar-23     | 31-Mar-22 | 31-Mar-23  | 31-Mar-22 | 31-Mar-23     | 31-Mar-22 | 31-Mar-23  | 31-Mar-22 |
|         |  | (1)           | (2)       | (3)        | (4)       | (1)           | (2)       | (3)        | (4)       |
|         |  | Audited       | Audited   | Audited    | Audited   | Audited       | Audited   | Audited    | Audited   |
| 1       | Total Income from Operations   | 3142.42       | 2797.24   | 12073.84   | 9953.44   | 3778.09       | 3549.42   | 14870.25   | 12433.66  |
| 2       | Profit for the period before tax   | 749.42        | 670.13    | 2655.86    | 2155.04   | 733.39        | 787.94    | 2823.99    | 2585.55   |
| 3       | Net Profit for the period after tax  | 580.70        | 500.49    | 2023.36    | 1507.01   | 562.45        | 605.65    | 2162.34    | 1888.92   |
| 4       | Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)] | 640.61        | 484.07    | 1833.77    | 1530.25   | 603.73        | 637.12    | 1966.71    | 1909.64   |
| 5       | Paid up Equity Share Capital   | 296.42        | 296.42    | 296.42     | 296.42    | 296.42        | 296.42    | 296.42     | 296.42    |
| 6       | Reserves (excluding Revaluation Reserve)   | 8956.11       | 7327.36   | 8956.11    | 7327.36   | 10029.61      | 8267.92   | 10029.61   | 8267.92   |
| 7       | Net Worth  | 9252.53       | 7623.78   | 9252.53    | 7623.78   | 10326.03      | 8564.34   | 10326.03   | 8564.34   |
| 8       | Security Premium Account   | 509.56        | 509.56    | 509.56     | 509.56    | 509.56        | 509.56    | 509.56     | 509.56    |
| 9       | Paid up Debt Capital / Outstanding Debt  | -             | 250.00    | -          | 250.00    | -             | 250.00    | -          | 250.00    |
| 10      | Debt Equity Ratio  | 0.34          | 0.38      | 0.34       | 0.38      | 0.43          | 0.43      | 0.43       | 0.43      |
| 11      | Earnings Per Share (of Rs. 10/- each) (for continuing and discontinued operations) -   |               |           |            |           |               |           |            |           |
|         | (a) Basic:   | 19.59         | 16.88     | 68.26      | 50.86     | 18.97         | 20.43     | 72.95      | 63.75     |
|         | (b) Diluted:   | 19.59         | 16.88     | 68.26      | 50.86     | 18.97         | 20.43     | 72.95      | 63.75     |
| 12      | Debt Redemption Reserve  | -             | 62.50     | -          | 62.50     | -             | 62.50     | -          | 62.50     |
| 13      | Debt Service Coverage Ratio  | 4.22          | 4.44      | 3.09       | 4.06      | 3.30          | 4.40      | 2.98       | 4.35      |
| 14      | Interest Service Coverage Ratio  | 10.53         | 17.82     | 13.10      | 19.04     | 9.47          | 19.21     | 12.67      | 20.99     |

**NOTE:**  
The above is an extract of the detailed format of Quarterly results filed with the Stock Exchanges under Regulation 33 and Regulation 52(4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly results are available on the website of the Stock Exchange(s) (www.nseindia.com and www.bseindia.com) and the Company's website (www.srf.com).  
For the other line items referred in regulation 52 (4) of the LODR Regulations, pertinent disclosures have been made to the Stock Exchange(s) i.e. National Stock Exchange of India Limited and BSE Limited and can be accessed on the URL www.nseindia.com; www.bseindia.com.

Place : Gurugram  
Date : May 09, 2023

For and on behalf of the Board  
**Ashish Bharat Ram**  
Chairman and Managing Director

**We always find a better way**  
Chemicals Business | Packaging Films Business | Technical Textiles Business

**HFCL LIMITED**  
Regd. Office: 8, Electronics Complex, Chambaghat, Solan-173213 (Himachal Pradesh) Tel. : (+911792) 230644 , Fax No. (+911792) 231902, E-mail : secretarial@hfcl.com Website : www.hfcl.com / Corporate Identity Number (CIN) : L64200HP1987PLC007466

**STATEMENT OF AUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE FOURTH QUARTER AND YEAR ENDED MARCH 31, 2023**  
(Rs. in Crore unless otherwise stated)

| Sl. No. | Particulars   | Standalone         |                              |   |                              |                               | Consolidated       |                              |   |                              |                               |
|---------|---|--------------------|------------------------------|---|------------------------------|-------------------------------|--------------------|------------------------------|---|------------------------------|-------------------------------|
|         |   | Three months ended | Preceding three months ended | Corresponding three months ended in the previous year | Current Financial year ended | Previous Financial Year ended | Three months ended | Preceding three months ended | Corresponding three months ended in the previous year | Current Financial year ended | Previous Financial Year ended |
|         |   | March 31, 2023     | December 31, 2022            | March 31, 2022  | March 31, 2023               | March 31, 2022                | March 31, 2023     | December 31, 2022            | March 31, 2022  | March 31, 2023               | March 31, 2022                |
|         |   | Audited            | Un-Audited                   | Audited   | Audited                      | Audited                       | Un-Audited         | Audited                      | Audited   | Audited                      |                               |
| 1.      | Total income from operations  | 1,323.11           | 1,002.01                     | 1,065.96  | 4,395.68                     | 4,286.44                      | 1,432.98           | 1,085.84                     | 1,182.98  | 4,743.31                     |                               |
| 2.      | Net Profit / (Loss) for the period (before tax, Exceptional and/or Extraordinary items)   | 69.60              | 106.58                       | 83.00   | 341.69                       | 381.67                        | 108.93             | 136.92                       | 93.35   | 430.61                       |                               |
| 3.      | Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)  | 69.60              | 106.58                       | 83.00   | 341.69                       | 381.67                        | 108.93             | 136.92                       | 93.35   | 430.61                       |                               |
| 4.      | Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)   | 50.81              | 79.90                        | 61.94   | 254.60                       | 282.78                        | 78.68              | 101.62                       | 68.13   | 317.71                       |                               |
| 5.      | Total comprehensive income for the period (comprising net profit (after tax) and other Comprehensive Income (after tax) for the period) | 53.60              | 80.77                        | 62.43   | 258.14                       | 284.57                        | 81.02              | 101.57                       | 68.65   | 319.26                       |                               |
| 6.      | Paid up Equity Share Capital  | 137.64             | 137.62                       | 137.49  | 137.64                       | 137.49                        | 137.64             | 137.62                       | 137.49  | 137.49                       |                               |
| 7.      | Other Equity  | -                  | -                            | -   | 2,855.37                     | 2,590.87                      | -                  | -                            | -   | 3,006.50                     |                               |
| 8.      | Earnings Per Share (Face Value Re. 1/- each) (for continuing and discontinuing operations)  |                    |                              |   |                              |                               |                    |                              |   |                              |                               |
|         | Basic (Rs.)   | 0.37               | 0.58                         | 0.45  | 1.85                         | 2.15                          | 0.52               | 0.69                         | 0.47  | 2.18                         |                               |
|         | Diluted (Rs.)   | 0.37               | 0.58                         | 0.45  | 1.85                         | 2.15                          | 0.52               | 0.69                         | 0.46  | 2.18                         |                               |

**NOTES:**  
1. The above Audited Standalone & Consolidated Financial Results of the Company for the Fourth Quarter and Year Ended March 31, 2023 have been reviewed and recommended by the Audit Committee and were approved by the Board of Directors of the Company at their respective meetings held on May 8, 2023.  
2. The above Results are in compliance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time.  
3. The above is an extract of the detail format of Audited Standalone & Consolidated Financial Results of the Company for the Fourth Quarter and Year Ended March 31, 2023 filed with stock exchanges under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Audited Standalone & Consolidated Financial Results of the Company for the Fourth Quarter and year ended March 31, 2023 are available on the Company's website i.e. www.hfcl.com and stock exchanges website at BSE (www.bseindia.com) and NSE (www.nseindia.com).  
4. The figures of the previous periods have been re-grouped/ re-arranged wherever considered necessary.

Place : New York  
Date : May 8, 2023

By order of the Board  
(Mahendra Nahata)  
Managing Director  
DIN: 00052898

# McLeod may avoid insolvency process

**Khaitans eye out-of-court settlement with IL&FS**

**MITHUN DASGUPTA**  
Kolkata, May 9

**DEBT-LADEN BULK TEA** producer McLeod Russel is likely to avoid insolvency proceedings for the second time as the Khaitans, the erstwhile promoters, are planning to go ahead with an out-of-court settlement with financial creditor IL&FS Infrastructure Debt Fund.

According to sources, an application has been submitted to the National Company Law Appellate Tribunal (NCLAT) seeking approval for the out-of-court settlement with IL&FS Infrastructure Debt Fund (IIDF). The appellate tribunal is scheduled to hear the case on May 12.

Aditya Khaitan, the erstwhile chairman & managing director of McLeod Russel India, was not available for comment.

Earlier, Khaitan had filed an appeal with the NCLAT against the National Company Law Tribunal's ruling admitting the



## LOOKING FOR A WAY OUT

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■ An application has been submitted to the NCLAT seeking approval for this

Williamson Magor group firm to a corporate insolvency resolution process (CIRP).

On February 10, the Kolkata bench of the NCLT admitted IL&FS Infrastructure Debt Fund's insolvency petition for initiating CIRP against the country's largest tea producer.

IL&FS Infra Asset Management Limited (IIAML), an asset management company, man-

ages IL&FS Infrastructure Debt Fund (IIDF). IIDF, a financial creditor to McLeod, had filed the petition under Section 7 of the Insolvency and Bankruptcy Code against the company for a default in payment of ₹347.47 crore as on November 12, 2019.

Providing an interim relief to the Khaitans, the NCLAT, on February 22, had said the interim resolution professional (IRP), Ritesh Prasad Adatiya, appointed for the tea major, should not take any further steps in the CIRP. The appellate panel also ordered that the insolvent corporation be administered by the IRP with the cooperation of the suspended directors, officials and employees.

"Surely, Williamson Magor group will try to take McLeod out of CIRP either judicially or through an out-of-court settlement. The group will do whatever is necessary," sources with direct knowledge of the matter had told **FE**. This is the second time the tea producer has been admitted to insolvency proceedings. In August 2021, NCLT, New Delhi, had admitted an insolvency application filed by Techno Electric & Engineering under IBC for a default on repayments of term loans of around ₹100 crore.

# Apollo Tyres profit rises over threefold

**APOLLO TYRES** ON Tuesday said its consolidated net profit surged over threefold to ₹427 crore in the March quarter, riding on easing of raw material cost and better cost efficiencies.

The company had reported a net profit of ₹113 crore in the January-March quarter of 2021-22 fiscal.

Revenue from operations rose to ₹6,247 crore in the fourth quarter as compared with ₹5,578 crore in the year-ago period, Apollo Tyres said in a statement.

For the year ended March 31, 2023, the tyre maker posted a consolidated net profit of ₹1,105 crore as against ₹639 crore in the fourth quarter of FY22.

Revenue from operations rose to ₹24,568 crore in FY23



as against ₹20,948 crore in FY22.

"Our performance, in terms of topline and bottomline, is very much aligned with our internal targets. Under challenging demand scenario across geographies, both India and Europe Operations have done well, and mostly ahead of the market," Apollo Tyres chairman Onkar Kanwar noted. **PTI**

# Raymond profit dips 26%

**DIVERSIFIED GROUP RAYMOND** ON Tuesday reported a 25.84% decline in its consolidated net profit at ₹196.48 crore in the fourth quarter ended on March 31, 2023, on account of exceptional items.

The leading textile and apparel maker had posted a net profit of ₹264.97 crore during the January-March period of the previous fiscal, Raymond said in a regulatory filing.

However, its revenue from operations was up 9.8% to ₹2,150.18 crore during the quarter under review, as against ₹1,958.10 crore in the year-ago period. Total expenses of the Singhania family-controlled firm were at ₹1,939.27 crore, up 17.34% from ₹1,790.12 crore of the corresponding quarter.

Its total income during in the March quarter was at ₹2,192.20, up 7.89%. **PTI**

# Eveready Q4 net loss at ₹14.39 cr

**DRY CELL BATTERY** major Eveready Industries on Tuesday reported a ₹14.39-crore net loss for the fourth quarter of the last fiscal, as against ₹38.41-crore net loss for the same period the previous fiscal.

Its revenue from operations during the period, however, soared 18.63% year-on-year to ₹286.17 crore, from ₹241.23 crore in the fourth quarter of FY22.

Each of the company's three segments saw growth

during Q4 — batteries at 21%, flashlights at 25% and lighting at 26%.

During the full year of FY23, Ebitda was at ₹110.1 crore, against ₹120.3 crore for FY22.

**FE BUREAU**

## PUBLIC ANNOUNCEMENT FOR THE ATTENTION OF THE EQUITY SHAREHOLDERS OF R SYSTEMS INTERNATIONAL LIMITED

(CIN: L74899DL1993PLC053579)  
Registered Office: GF-1-A, 6, Devika Tower, Nehru Place, New Delhi-110019, India  
Tel: +91-120-4303500; Email: rsil@rsystems.com; Website: www.rsystems.com

Offer for acquisition of up to 5,71,73,476 (Five Crore Seventy One Lakh Seventy Three Thousand Four Hundred Seventy Six) fully paid-up equity shares of face value of INR 1 (Indian Rupee one) each ("Equity Share") representing 48.33% (Forty Eight decimal Three Three percent) of the Voting Share Capital of R Systems International Limited ("Target Company"), from all the Public Shareholders of the Target Company by BCP Asia II Topco II Pte. Ltd. ("Acquirer") along with Blackstone Capital Partners Asia II L.P. ("PAC") ("Offer").

This public announcement (the "Offer Status Public Announcement") is being issued by Kotak Mahindra Capital Company Limited ("Manager" or "Manager to the Offer") for and on behalf of the Acquirer along with PAC, in connection with the Offer made by the Acquirer along with the PAC, in accordance with Regulation 17(4) and other applicable provisions of the Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021, as amended ("SEBI Delisting Regulations") and applicable provisions of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended ("SEBI SAST Regulations"). This Offer Status Public Announcement is in continuation to and should be read in conjunction with (a) the Public Announcement dated November 16, 2022 ("PA"); (b) the Detailed Public Statement that was published in all editions of 'Financial Express' (English), 'Jansatta' (Hindi) and 'The Mumbai edition of 'Navshakti' (Marathi) on November 23, 2022 ("DPS"); (c) the Corrigendum to the PA, DPS and the draft letter of offer which was published in the same newspapers as the DPS on March 22, 2023 ("Corrigendum"); (d) the letter of offer dated April 10, 2023 ("LOF") and (e) pre-offer advertisement and corrigendum to the detailed public statement published in the same newspapers as the DPS on April 20, 2023 ("Pre-Offer Advertisement and Corrigendum"). Capitalised terms used but not defined in this Offer Status Public Announcement shall have the meaning assigned to such capitalised terms in the LOF or Pre-Offer Advertisement and Corrigendum.

- OFFER PRICE**  
This Offer was a fixed price delisting offer at INR 262/- (Indian Rupees Two Hundred Sixty Two only) per Equity Share ("Offer Price"). The Offer was made in accordance with Regulation 5A of SEBI SAST Regulations and therefore, the delisting price was not determined through the reverse book building process as per SEBI Delisting Regulations.
- FAILURE OF THE DELISTING OFFER**  
2.1. In accordance with Regulation 5A and other applicable provisions of the SEBI SAST Regulations and Regulation 21(a) of the SEBI Delisting Regulations, the total post Offer shareholding of the Acquirer, which comprises of the Equity Shares validly tendered / offered by the Public Shareholders in the Offer and the Equity Shares agreed to be acquired under the SPA from the Sellers does not exceed the delisting threshold of 90.00% (Ninety per cent) of the Voting Share Capital excluding such Equity Shares as determined under Regulation 21 of SEBI Delisting Regulations.  
2.2. The delisting offer is thus deemed to be unsuccessful.  
2.3. Link Intime India Private Limited, Registrar to the Offer had confirmed the dispatch of the Letter of Offer to all the Public Shareholders as on the Specified Date i.e. Wednesday, April 5, 2023.  
2.4. As the Delisting Offer is unsuccessful, in compliance with the Regulation 5A (5) of SEBI (SAST) Regulations, the Acquirer and PAC shall provide a Withdrawal Window (as defined below) and then complete the Open Offer by acquiring up to 3,07,58,896 (Three Crore Seven Lakh Fifty Eight Thousand Eight Hundred Ninety Six) Equity Shares representing 26.00% (Twenty Six percent) of the Voting Share Capital of the Target Company in accordance with Regulation 7(1) and other applicable provisions of the SEBI (SAST) Regulations and any completion of the Underlying Transaction shall be in accordance with the provisions of the SEBI (SAST) Regulations. The Equity Shares that will be accepted pursuant to the Open Offer shall be acquired at the Base Price, i.e., INR 245/- per Equity Share.  
2.5. Public shareholders who previously tendered their Equity Shares during the Tendering Period (i.e. Friday, April 21, 2023 to Monday, May 8, 2023 (both days inclusive)), have the option to withdraw their tendered Equity Shares within a period of 5 working days following the publication of this Offer Status Public Announcement (i.e. from Thursday, May 11, 2023 to Wednesday, May 17, 2023) ("Withdrawal Window"). Public Shareholders who wish to withdraw such tendered Equity Shares (including Equity Shares held in physical form) would have to do so through the same Selling Broker who placed their bids in the Tendering Period and ask the Selling Broker to withdraw their respective bids.  
2.6. Any Public Shareholders that do not withdraw the tendered shares within the Withdrawal Window, will be deemed to have agreed to sell their tendered shares in the Open Offer at the Base Price i.e. INR 245/- per Equity Share.  
2.7. If the Public Shareholders have any query with regard to the Offer and/or Exit Window they should consult the Manager to the Offer or Registrar to the Offer as per the details provided below.
- This Offer Status Public Announcement is expected to be available on the website of Securities and Exchange Board of India (www.sebi.gov.in).

| MANAGER TO THE OFFER   | REGISTRAR TO THE OFFER  |
|--|---|
| <br><b>Kotak Mahindra Capital Company Limited</b><br>27BKC, 1st Floor, Plot No. C-27, 'G' Block, Bandra Kurla Complex, Bandra (East), Mumbai 400 051<br>Contact Person: Mr. Ganesh Rane<br>Phone: +91 22 4336 0128<br>Fax: +91 22 6713 2447<br>Email: rsystemsoffer@kotak.com<br>SEBI Registration Number: INM000008704<br>Validity Period: Permanent Registration | <br><b>Link Intime India Private Limited</b><br>CIN: U67190MH1999PTC118368<br>Address: C 101, 247 Park, L.B.S. Marg, Vikhroli (West), Mumbai - 400083<br>Tel: +91 810 811 4949<br>Fax: +91 (22) 4918 6195<br>Website: www.linkintime.co.in<br>Contact Person: Mr. Sumeet Deshpande<br>Email ID: rsystems.offer@linkintime.co.in<br>Investor grievance email ID: rsystems.offer@linkintime.co.in |
| For and on behalf of the Acquirer<br>Sd/-<br>Authorized Signatory<br>Date: May 9, 2023<br>Place: Singapore / New York  | For and on behalf of the PAC<br>Sd/-<br>Authorized Signatory  |

**SRF LIMITED**  
 Registered Office: The Galleria, DLF Mayur Vihar, Unit No. 236 & 237, Second Floor, Mayur Place, Noida Link Road, Mayur Vihar Phase I Extn, Delhi - 110091  
 Tel. No. (Regd. Office): (+91-11) 49482870 | Fax: (+91-11) 49482900 | E-mail: info@srf.com | Website: www.srf.com | CIN - L18101DL1970PLC005197  
 (Rs. in Crores)

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**STANDALONE AND CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2023**

| Sl. No. | Particulars  | STANDALONE    |           |            |           | CONSOLIDATED  |           |            |           |
|---------|--|---------------|-----------|------------|-----------|---------------|-----------|------------|-----------|
|         |  | QUARTER ENDED |           | YEAR ENDED |           | QUARTER ENDED |           | YEAR ENDED |           |
|         |  | 31-Mar-23     | 31-Mar-22 | 31-Mar-23  | 31-Mar-22 | 31-Mar-23     | 31-Mar-22 | 31-Mar-23  | 31-Mar-22 |
|         |  | (1)           | (2)       | (3)        | (4)       | (1)           | (2)       | (3)        | (4)       |
|         |  | Audited       | Audited   | Audited    | Audited   | Audited       | Audited   | Audited    | Audited   |
| 1       | Total Income from Operations   | 3142.42       | 2797.24   | 12073.84   | 9953.44   | 3778.09       | 3549.42   | 14870.25   | 12433.66  |
| 2       | Profit for the period before tax   | 749.42        | 670.13    | 2655.86    | 2155.04   | 733.39        | 787.94    | 2823.99    | 2585.55   |
| 3       | Net Profit for the period after tax  | 580.70        | 500.49    | 2023.36    | 1507.01   | 562.45        | 605.65    | 2162.34    | 1888.92   |
| 4       | Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)] | 640.61        | 484.07    | 1833.77    | 1530.25   | 603.73        | 637.12    | 1966.71    | 1909.64   |
| 5       | Paid up Equity Share Capital   | 296.42        | 296.42    | 296.42     | 296.42    | 296.42        | 296.42    | 296.42     | 296.42    |
| 6       | Reserves (excluding Revaluation Reserve)   | 8956.11       | 7327.36   | 8956.11    | 7327.36   | 10029.61      | 8267.92   | 10029.61   | 8267.92   |
| 7       | Net Worth  | 9252.53       | 7623.78   | 9252.53    | 7623.78   | 10326.03      | 8564.34   | 10326.03   | 8564.34   |
| 8       | Security Premium Account   | 509.56        | 509.56    | 509.56     | 509.56    | 509.56        | 509.56    | 509.56     | 509.56    |
| 9       | Paid up Debt Capital / Outstanding Debt  | -             | 250.00    | -          | 250.00    | -             | 250.00    | -          | 250.00    |
| 10      | Debt Equity Ratio  | 0.34          | 0.38      | 0.34       | 0.38      | 0.43          | 0.43      | 0.43       | 0.43      |
| 11      | Earnings Per Share (of Rs. 10/- each) (for continuing and discontinued operations) -   |               |           |            |           |               |           |            |           |
|         | (a) Basic:   | 19.59         | 16.88     | 68.26      | 50.86     | 18.97         | 20.43     | 72.95      | 63.75     |
|         | (b) Diluted:   | 19.59         | 16.88     | 68.26      | 50.86     | 18.97         | 20.43     | 72.95      | 63.75     |
| 12      | Debenture Redemption Reserve   | -             | 62.50     | -          | 62.50     | -             | 62.50     | -          | 62.50     |
| 13      | Debt Service Coverage Ratio  | 4.22          | 4.44      | 3.09       | 4.06      | 3.30          | 4.40      | 2.98       | 4.35      |
| 14      | Interest Service Coverage Ratio  | 10.53         | 17.82     | 13.10      | 19.04     | 9.47          | 19.21     | 12.67      | 20.99     |

**NOTE:**  
The above is an extract of the detailed format of Quarterly results filed with the Stock Exchanges under Regulation 33 and Regulation 52(4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly results are available on the website of the Stock Exchange(s) (www.nseindia.com and www.bseindia.com) and the Company's website (www.srf.com).

For the other line items referred in regulation 52 (4) of the LODR Regulations, pertinent disclosures have been made to the Stock Exchange(s) i.e National Stock Exchange of India Limited and BSE Limited and can be accessed on the URL www.nseindia.com; www.bseindia.com.

For and on behalf of the Board  
**Ashish Bharat Ram**  
Chairman and Managing Director

Place : Gurugram  
Date : May 09, 2023

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**We always find a better way**  
Chemicals Business | Packaging Films Business | Technical Textiles Business

**MATRIMONY.COM LIMITED**  
Regd. Off: No.94, TVH Bellicia Towers, Tower II, 5th Floor, Raja Annamalaipuram, Chennai - 600028.  
Website: www.matrimony.com  
CIN: L63090TN2001PLC047432

**matrimony.com**

| Sl. No. | Particulars   | Extract of statement of Consolidated Audited Financial Results for the quarter and Year ended March 31, 2023 (Rs. Lakhs except EPS) |                                     |  |
|---------|---|---|-------------------------------------|--|
|         |   | Quarter ended March 31, 2023 (Audited)  | Year ended March 31, 2023 (Audited) | Quarter ended March 31, 2022 (Audited) |
| 1.      | Total Income from Operations  | 11,996.02   | 48,015.37                           | 11,626.53                              |
| 2.      | Net Profit for the period (before Tax, and Exceptional Items)                                       | 1,351.65  | 5,593.04                            | 1,582.86                               |
| 3.      | Net Profit for the period before tax (after Exceptional Items)                                      | 1,351.65  | 5,593.04                            | 1,582.86                               |
| 4.      | Net Profit for the period after tax (after Exceptional Items)                                       | 1,140.47  | 4,667.24                            | 1,170.33                               |
| 5.      | Total Comprehensive Income for the period   | 1,160.54  | 4,667.36                            | 1,125.07                               |
| 6.      | Equity Share Capital  | 1,112.77  | 1,112.77                            | 1,144.94                               |
| 7.      | Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year | -   | 24,187.40                           | -                                      |
| 8.      | Earnings Per Share (of Rs.5/-each)  |   |                                     |  |
|         | 1. Basic:   | 5.12  | 20.73                               | 5.11                                   |
|         | 2. Diluted:   | 5.12  | 20.72                               | 5.11                                   |

**NOTE:**  
1. The extract of standalone financial results is as under:

| Particulars                                   | Quarter ended March 31, 2023 (Audited) | Year ended March 31, 2023 (Audited) | Quarter ended March 31, 2022 (Audited) |
|---|--|-------------------------------------|--|
| Total Income from operations                  | 11,917.34                              | 47,668.56                           | 11,594.37                              |
| Net Profit before tax after exceptional items | 1,363.16                               | 5,720.37                            | 1,760.51                               |
| Net Profit after tax and exceptional items    | 1,147.10                               | 4,772.49                            | 1,340.19                               |

2. The above is an extract of the detailed format of Audited Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations & Other Disclosure Requirements) Regulations, 2015 (as amended). The full format of the Financial Results are available on the Company's website at www.matrimony.com and the Stock Exchange(s) websites at www.nseindia.com and www.bseindia.com.

3. The above results were reviewed and recommended by the Audit Committee at their meeting held on May 08, 2023 and approved by the Board of Directors at their meeting held on May 09, 2023 at Chennai.

For and on behalf of the Board of Directors of **Matrimony.com Limited**,  
Murugavel J  
Chairman & Managing Director

Place : Chennai  
Date : May 09, 2023

**HFCL LIMITED**  
 Regd. Office: 8, Electronics Complex, Chambaghat, Solan-173213 (Himachal Pradesh) Tel. : (+911792) 230644 , Fax No. (+911792) 231902,  
 E-mail : secretarial@hfcl.com Website : www.hfcl.com / Corporate Identity Number (CIN) : L64200HP1987PLC007466

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**STATEMENT OF AUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE FOURTH QUARTER AND YEAR ENDED MARCH 31, 2023**

(Rs. in Crore unless otherwise stated)

| Sl. No. | Particulars   | Standalone         |                              |   |                              |                               | Consolidated       |                              |   |                              |                               |
|---------|---|--------------------|------------------------------|---|------------------------------|-------------------------------|--------------------|------------------------------|---|------------------------------|-------------------------------|
|         |   | Three months ended | Preceding three months ended | Corresponding three months ended in the previous year | Current Financial year ended | Previous Financial Year ended | Three months ended | Preceding three months ended | Corresponding three months ended in the previous year | Current Financial year ended | Previous Financial Year ended |
|         |   | March 31, 2023     | December 31, 2022            | March 31, 2022  | March 31, 2023               | March 31, 2022                | March 31, 2023     | December 31, 2022            | March 31, 2022  | March 31, 2023               | March 31, 2022                |
|         |   | Audited            | Un-Audited                   | Audited   | Audited                      | Audited                       | Audited            | Audited                      | Audited   | Audited                      |                               |
| 1.      | Total income from operations  | 1,323.11           | 1,002.01                     | 1,065.96  | 4,395.68                     | 4,286.44                      | 1,432.98           | 1,085.84                     | 1,182.98  | 4,743.31                     |                               |
| 2.      | Net Profit / (Loss) for the period (before tax, Exceptional and/or Extraordinary items)   | 69.60              | 106.58                       | 83.00   | 341.69                       | 381.67                        | 108.93             | 136.92                       | 93.35   | 430.61                       |                               |
| 3.      | Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)  | 69.60              | 106.58                       | 83.00   | 341.69                       | 381.67                        | 108.93             | 136.92                       | 93.35   | 442.11                       |                               |
| 4.      | Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)   | 50.81              | 79.90                        | 61.94   | 254.60                       | 282.78                        | 78.68              | 101.62                       | 68.13   | 325.86                       |                               |
| 5.      | Total comprehensive income for the period (comprising net profit (after tax) and other Comprehensive Income (after tax) for the period) | 53.60              | 80.77                        | 62.43   | 258.14                       | 284.57                        | 81.02              | 101.57                       | 68.65   | 327.57                       |                               |
| 6.      | Paid up Equity Share Capital  | 137.64             | 137.62                       | 137.49  | 137.64                       | 137.49                        | 137.64             | 137.62                       | 137.64  | 137.49                       |                               |
| 7.      | Other Equity  | -                  | -                            | -   | 2,855.37                     | 2,590.87                      | -                  | -                            | 3,006.50  | 2,680.88                     |                               |
| 8.      | Earnings Per Share (Face Value Rs. 1/- each) (for continuing and discontinuing operations)  |                    |                              |   |                              |                               |                    |                              |   |                              |                               |
|         | Basic (Rs.)   | 0.37               | 0.58                         | 0.45  | 1.85                         | 2.15                          | 0.52               | 0.69                         | 0.47  | 2.38                         |                               |
|         | Diluted (Rs.)   | 0.37               | 0.58                         | 0.45  | 1.85                         | 2.15                          | 0.52               | 0.69                         | 0.46  | 2.38                         |                               |

**NOTES:**  
1. The above Audited Standalone & Consolidated Financial Results of the Company for the Fourth Quarter and Year Ended March 31, 2023 have been reviewed and recommended by the Audit Committee and were approved by the Board of Directors of the Company at their respective meetings held on May 8, 2023.  
2. The above Results are in compliance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time.  
3. The above is an extract of the detail format of Audited Standalone & Consolidated Financial Results of the Company for the Fourth Quarter and Year Ended March 31, 2023 filed with stock exchanges under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Audited Standalone & Consolidated Financial Results of the Company for the Fourth Quarter and year ended March 31, 2023 are available on the Company's website i.e. www.hfcl.com and stock exchanges website at BSE (www.bseindia.com) and NSE (www.nseindia.com).  
4. The figures of the previous periods have been re-grouped/re-arranged wherever considered necessary.

By order of the Board  
**(Mahendra Nahata)**  
Managing Director  
DIN: 00052898

Place : New York  
Date : May 8, 2023



