

August 13, 2024

To,
Mr. Manoj Baid
Company Secretary & Compliance Officer,
HFCL Limited,
8, Electronics Complex, Chambaghat, Solan,
Himachal Pradesh – 173213

Dear Sir,

Sub: Reporting under Regulation 29(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011 ("SEBI SAST Regulations")

We wish to inform you that quant Mutual Fund under its various schemes as on August 11, 2024 holds 10,00,21,978 equity shares equivalent to shareholding of 6.93% of total shareholding of your company. Further we have acquired 66,90,000 equity shares of your company on 12th August, 2024. Such acquisition has resulted into change in holdings from last disclosure made under Regulation 29(1) of SEBI SAST Regulations i.e. from 5.23% to 7.40%.

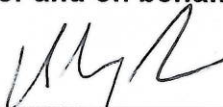
Pursuant to Regulation 29(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011, please find enclosed report detailing our holding in your Company.

The holding of quant Mutual Fund, under its various schemes, as at close of business hours on August 12, 2024 was 10,67,11,978 equity shares, which is 7.40% of paid up equity share capital of the Company.

Thanking you,

Yours faithfully,

For and on behalf of quant Mutual Fund


Vasav Sahgal
Authorised Signatory



C.C.

1. National Stock Exchange of India Limited

Listing Department,
Exchange Plaza,
Plot no. C/1, G Block
Bandra Kurla Complex,
Bandra (East), Mumbai-400051

2. BSE Limited

Department of Corporate
Services,
Phiroze Jejeebhoy Towers,
Dalal Street, Mumbai -400001

quant mutual fund | SEBI Registration No. MF/028/96/4

Regd. Office: 6th floor, Sea Breeze building, Appasaheb Marathe Marg, Prabhadevi, Mumbai 400025, India

Phone: 91 22 62955000 | Email: Info.MF@quant.in | Website: www.quantmutual.com

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	HFCL Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	quant Mutual Fund		
Whether the acquirer belongs to Promoter / Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited NSE Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of:			
a) Shares carrying voting rights	7,54,54,598	5.23%	NA
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	NA	NA	NA
c) Voting rights (VR) otherwise than by shares	NA	NA	NA
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	NA	NA	NA
e) Total (a+b+c+d)	7,54,54,598	5.23%	NA
Details of acquisition / sale			
a) Shares carrying voting rights acquired / sold	3,12,57,380	2.17%	NA
b) VRs acquired / sold otherwise than by shares	NA	NA	NA
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	NA	NA	NA
d) Shares encumbered / invoked / released by the acquirer	NA	NA	NA
e) Total (a+b+c+/-d)	3,12,57,380	2.17%	NA



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After the acquisition / sale, holding of:			
a) Shares carrying voting rights acquired	10,67,11,978	7.40%	NA
b) Shares encumbered with the acquirer	NA	NA	NA
c) VRs otherwise than by shares	NA	NA	NA
d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	NA	NA	NA
e) Total (a+b+c+d)	10,67,11,978	7.40%	NA
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open Market Purchase		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	Acquired 66,90,000 Equity Shares on August 12, 2024		
Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs. 1,44,26,72,812 /- consisting of 1,44,26,72,812 Equity Shares of Re. 1/- each		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs. 1,44,26,72,812 /- consisting of 1,44,26,72,812 Equity Shares of Re. 1/- each		
Total diluted share/voting capital of the TC after the said acquisition	NA		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/ full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the acquirer / seller / Authorised Signatory



Vasav Sahgal
Place: Mumbai
Date: 13.08.2024

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