

January 20th, 2024

Mr. Manoj Baid
President (Corporate) & Company Secretary
8, Electronics Complex,
Chambaghat, Solan,
Himachal Pradesh – 173213

Dear Sir,

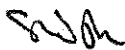
Sub: Reporting under Regulation 29(1) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011

We wish to inform you that quant Mutual Fund under its various schemes has acquired 1,20,00,000 equity shares of your company on January 20th, 2024 resulting into acquisition of more than 5% of paid up share capital of your company. Pursuant to Regulation 29(1) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011, please find enclosed report detailing our holding in your Company.

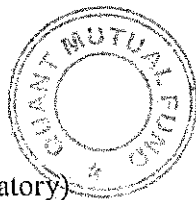
The holding of quant Mutual Fund, under its various schemes, as at close of business hours on January 20th, 2024 was 7,54,54,598 equity shares, which is 5.2811% of paid up share capital of your Company.

Thanking you,

Yours faithfully,



(Authorized Signatory)



c.c. 1. National Stock Exchange of India Limited
Listing Department
Exchange Plaza
Plot no. C/1, G Block
Bandra Kurla Complex
Bandra (East)
Mumbai – 400051

2. General Manager
Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400001

Format for disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A - Details of the Acquisition

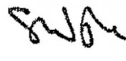
Name of the Target Company (TC)	HFCL LIMITED		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	quant Mutual Fund		
Whether the acquirer belongs to Promoter / Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE LIMITED NSE LIMITED		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	6,34,54,598	4.4412%	NA
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	NA	NA	NA
c) Voting rights (VR) otherwise than by shares	NA	NA	NA
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NA	NA	NA
e) Total (a+b+c+d)	6,34,54,598	4.4412%	NA
Details of acquisition			
a) Shares carrying voting rights acquired	1,20,00,000	0.8399%	NA
b) VRs acquired otherwise than by equity shares	NA	NA	NA
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	NA	NA	NA

d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	NA	NA	NA
e) Total (a+b+c+/-d)	1,20,00,000	0.8399%	NA
After the acquisition, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	7,54,54,598	5.2811%	NA
b) VRs otherwise than by equity shares	NA	NA	NA
c) Warrants/convertible securities /any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	NA	NA	NA
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	NA	NA	NA
e) Total (a+b+c+d)	7,54,54,598	5.2811%	NA
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer / encumbrance, etc.)	Open Market Purchase		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Equity Shares		
Date of acquisition of / date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	Acquired 1,20,00,000 shares on 20-01-2024		
Equity share capital / total voting capital of the TC before the said acquisition	Rs. 1,42,87,72,812 /- consisting of 1,42,87,812 equity shares having a face value of Rs. 1/- each		
Equity share capital/ total voting capital of the TC after the said acquisition	Rs. 1,42,87,72,812 /- consisting of 1,42,87,812 equity shares having a face value of Rs. 1/- each		
Total diluted share/voting capital of the TC after the said acquisition	NA		

Part-B***

Name of the Target Company: HFCL LIMITED

Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Whether the acquirer belongs to Promoter/ Promoter group	PAN of the acquirer and/ or PACs
quant Mutual Fund	No	

Signature: Authorized Signatory

Place: Mumbai

Date: 20-01-2024

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.