



August 24, 2016

National Stock Exchange of India Limited,
Compliance Department,
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai - 400051,
Maharashtra, India

Dear Sirs,

Sub : Clarification with respect to intimation regarding changes in Directors and Chief Financial Officer
Stock Code : NSE - HCG
Ref : Your e-mails dated August 16 and August 18, 2016

With reference to your above cited e-mail, we would like to clarify that,

1. The Board of Directors at their meeting held on August 12, 2016, have approved the appointment of Mr. Yogesh Patel as the Chief Financial Officer of the Company, to be effective from the date of joining of Mr. Yogesh Patel in the Company as the Chief Financial Officer, which shall not be later than 10th October 2016. The Board of Directors at the same meeting also took note of the resignation of Mr. Krishnan Subramanian, the Chief Financial Officer of the Company, who has resigned from the office of the Chief Financial Officer of the Company, effective from August 16, 2016.
2. Brief profile of Mr. Yogesh Patel is as under

"Yogesh Patel, is a finance professional with over two decades of experience spanning across various sub functions of finance and has additionally handled responsibility of procurement function as well. He has significant experience in guiding financial performance and operating efficiencies in varied environments and specializes in areas such planning & analysis, deal structuring and pricing, capacity expansion, risk management & controls and strategy execution.

Amongst many roles through his career, Yogesh has played key role to co-steer the business in terms of faster growth and better profitability jointly with the business head's. He also has successfully led multiple large value multi-year IT outsourcing deals from pricing, commercial structuring and contracting perspective. Yogesh has acquired rich professional experience working with organisations like EY, Wipro Limited, IBM India and Astra Zeneca.

Yogesh is a qualified Chartered Accountant from the Institute of Chartered Accountants of India and holds a Bachelor of Commerce from University of Calcutta."

Mr. Yogesh Patel is not related to any of the Directors/KMPs of the Company.



3. Regarding the changes in Directors, the Board has accepted and taken on record the resignation of Dr. Jennifer Lee (nominee of V Sciences Investments Pte. Ltd, Shareholder) and Mr. Rajesh Singhal (nominee of Milestone Private Equity Fund, Shareholder), both of whom were Non-Executive Directors of the Company, with effect from August 12, 2016. They have resigned from the Board on account of their other preoccupation and commitments.

Kindly take this on record and acknowledge receipt of this communication.

Thanking you,

For HealthCare Global Enterprises Limited

Sunu Manuel
Company Secretary & Compliance Officer

