



November 24, 2025

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| <b>BSE Limited</b><br>Phiroze Jeejeebhoy Towers<br>Dalal Street, Mumbai- 400001 | <b>National Stock Exchange of India Limited-<br/>Corporate Office</b><br>Exchange Plaza, C-1, Block G, Bandra Kurla<br>Complex, Bandra (East), Mumbai- 400051 |
| <b>Company Name:</b>                                                            | <b>Hexaware Technologies Limited</b><br>152, Millenium Business Park, SECTOR 3R<br>TTC Industrial Area MHAPE, Navi Mumbai,<br>Maharashtra, India, 400710      |

Dear Sir/Ma'am

**Sub: Disclosure under Regulation 29(1) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in relation to the pledge of equity shares of Hexaware Technologies Limited**

Pursuant to the disclosure required to be made under Regulation 29(1) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find attached the disclosure in respect of the Mauritian law fixed and floating charge over shares of the equity shares of CA Magnum Holdings (the “**Promoter**”) held by CA Silkie Investments (the “**HoldCo**”) in favour of the Hongkong and Shanghai Banking Corporation Limited, Singapore Branch in the capacity of offshore security agent acting for the benefit of the Secured Parties (as defined in the Amended and Restated Facilities Agreement) to secure the Secured Obligations (as defined in the Share Charge Agreement).

Kindly take the above on record.

Yours sincerely,

For and on behalf of  
**Hongkong and Shanghai Banking Corporation Limited, Singapore Branch**  
(as Offshore Security Agent)

Name: Andrea Stevenson  
Designation: Vice President  
Place: Singapore  
Date: November 24, 2025

Encl: As above

**The Hongkong and Shanghai Banking Corporation Limited**

Issuer Services, Corporate & Institutional Banking  
10 Marina Boulevard  
Level 46-01, MBFC Tower 2, Singapore 018983

*Incorporated in the Hong Kong SAR with limited liability.*

**Disclosure under Regulation 29(1) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

**Part-A- Details of the Acquisition**

|                                                                               |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |
|-------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Name of the Target Company (TC)                                               | Hexaware Technologies Limited (“ <b>Target Company</b> ”/ “ <b>TC</b> ”)                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |
| Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer | <p>The Hongkong and Shanghai Banking Corporation Limited, Singapore Branch as the security agent (the “<b>Offshore Security Agent</b>”) acting for the benefit of the Secured Parties (as defined in the Amended and Restated Facilities Agreement) to secure the Secured Obligations (as defined in the Share Charge Agreement).</p> <p>Names of all other entities in the agreement:</p> <p>In relation to the Share Charge Agreement:</p> <ol style="list-style-type: none"> <li>1. CA Magnum Holdings</li> <li>2. CA Silkie Investments; and</li> <li>3. The Hongkong and Shanghai Banking Corporation Limited, Singapore Branch.</li> </ol> <p>In relation to the Amended and Restated Facilities Agreement:</p> <ol style="list-style-type: none"> <li>1. CA Magnum Holdings;</li> <li>2. CA Silkie Investments;</li> <li>3. The Hongkong and Shanghai Banking Corporation Limited;</li> <li>4. The Hongkong and Shanghai Banking Corporation Limited, Singapore Branch;</li> <li>5. Australia and New Zealand Banking Group Limited, Singapore Branch;</li> <li>6. Barclays Bank PLC;</li> <li>7. Citibank, N.A., Hong Kong Branch (organised under the laws of the U.S.A with limited liability);</li> <li>8. Citigroup Global Markets Asia Limited;</li> <li>9. Crédit Agricole Corporate and Investment Bank, Singapore Branch (a joint stock limited liability corporation incorporated in France acting out of its Singapore branch (UEN S74FC2397J));</li> <li>10. DB International (Asia) Limited;</li> <li>11. DBS Bank Ltd;</li> <li>12. First Abu Dhabi Bank PJSC;</li> <li>13. The Hongkong and Shanghai Banking Corporation Limited;</li> <li>14. The Hongkong and Shanghai Banking Corporation Limited, Gift City Branch</li> <li>15. ING Bank N.V., Singapore Branch.;</li> <li>16. JPMorgan Chase Bank, N.A., acting through its Hong Kong Branch (a national banking association organised</li> </ol> |

|                                                                                                                                                                            |                                                                                                                                                                                                                                                                                                                                                    |                                                             |                                                            |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------|------------------------------------------------------------|
|                                                                                                                                                                            | under the laws of United States of America with limited liability);<br>17. Mizuho Bank, Ltd., Hong Kong Branch;<br>18. MUFG Bank, Ltd., Singapore Branch;<br>19. Sumitomo Mitsui Banking Corporation Singapore Branch (incorporated in Japan with limited liability) Reg. No. (UEN) T03FC6366F.<br><br>Please also refer to the <b>Note</b> below. |                                                             |                                                            |
| Whether the acquirer belongs to Promoter/Promoter group                                                                                                                    | No                                                                                                                                                                                                                                                                                                                                                 |                                                             |                                                            |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed                                                                                                         | BSE Limited and the National Stock Exchange of India Limited                                                                                                                                                                                                                                                                                       |                                                             |                                                            |
| Details of the acquisition as follows                                                                                                                                      | Number                                                                                                                                                                                                                                                                                                                                             | % w.r.t. total share/voting capital wherever applicable (*) | % w.r.t. total diluted share/voting capital of the TC (**) |
| <b>Before the acquisition under consideration, holding of acquirer along with PACs of:</b>                                                                                 |                                                                                                                                                                                                                                                                                                                                                    |                                                             |                                                            |
| a) Shares carrying voting rights                                                                                                                                           | Nil                                                                                                                                                                                                                                                                                                                                                | Nil                                                         | Nil                                                        |
| b) Shares in the nature of encumbrance (pledge/lien/ non-disposal undertaking/ others)                                                                                     | Nil                                                                                                                                                                                                                                                                                                                                                | Nil                                                         | Nil                                                        |
| c) Voting rights (VR) otherwise than by equity shares                                                                                                                      | Nil                                                                                                                                                                                                                                                                                                                                                | Nil                                                         | Nil                                                        |
| d) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) | Nil                                                                                                                                                                                                                                                                                                                                                | Nil                                                         | Nil                                                        |
| e) <b>Total (a+b+c+d)</b>                                                                                                                                                  | Nil                                                                                                                                                                                                                                                                                                                                                | Nil                                                         | Nil                                                        |
| <b>Details of acquisition/ sale:</b>                                                                                                                                       |                                                                                                                                                                                                                                                                                                                                                    |                                                             |                                                            |

|                                                                                                                                                                                            |              |        |        |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------|--------|--------|
| a) Shares carrying voting rights acquired/ sold                                                                                                                                            | Nil          | Nil    | Nil    |
| b) VRs acquired/ sold otherwise than by shares                                                                                                                                             | Nil          | Nil    | Nil    |
| c) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/ sold  | Nil          | Nil    | Nil    |
| f) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)                                                                                                    | 45,39,88,884 | 74.55% | 74.55% |
| d) <b>Total (a+b+c+/-d)</b>                                                                                                                                                                | 45,39,88,884 | 74.55% | 74.55% |
| <b>After the acquisition/ sale holding of:</b>                                                                                                                                             |              |        |        |
| a) Shares carrying voting rights acquired                                                                                                                                                  | Nil          | Nil    | Nil    |
| b) VRs acquired/ sold otherwise than by shares                                                                                                                                             | Nil          | Nil    | Nil    |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition | Nil          | Nil    | Nil    |
| d) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)                                                                                                       | 45,39,88,884 | 74.55% | 74.55% |
| e) <b>Total (a+b+c+d)</b>                                                                                                                                                                  | 45,39,88,884 | 74.55% | 74.55% |

|                                                                                                                                                                                                  |                                                                                           |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------|
| Mode of acquisition (e.g. open market/ public issue/ rights issue/ preferential allotment/ inter-se transfer, etc.)                                                                              | By way of Mauritian law fixed and floating charge over shares                             |
| Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.                                                          | -                                                                                         |
| Date of acquisition of / date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC. | 17 November 2025<br><br>Please also refer to the <b>Note</b> below.                       |
| Equity share capital/ total voting capital of the TC before the said acquisition/ sale*                                                                                                          | 60,90,06,992 equity shares of Rs. 1 [each of the Target Company as on September 30, 2025. |
| Equity share capital/ total voting capital of the TC after the said acquisition/ sale*                                                                                                           | 60,90,06,992 equity shares of Rs. 1 [each of the Target Company as on September 30, 2025. |
| Total diluted share/ voting capital of the TC after the said acquisition/ sale**                                                                                                                 | 60,90,06,992 equity shares of Rs. 1 [each of the Target Company as on September 30, 2025. |

**Note:**

CA Magnum Holdings and CA Silkie Investments have entered into the facilities agreement originally dated 25 July 2025 entered into between, among others, the Arrangers named therein, the Original Lenders named therein, The Hongkong and Shanghai Banking Corporation Limited as the agent (the “**Agent**”) and The Hongkong and Shanghai Banking Corporation Limited, Singapore Branch as the security agent (the “**Offshore Security Agent**”), as amended and restated by an amendment, restatement and syndication agreement dated 30 September 2025 between, among others, CA Magnum Holdings, CA Silkie Investments, the Existing Lenders and the New Lenders named therein and the Agent, to avail facilities aggregating up to US\$ 1,255,000,000 (United States Dollars One Billion, Two Hundred and Fifty-Five Million only) (the “**Amended and Restated Facilities Agreement**”). Under the Amended and Restated Facilities Agreement, the provisions are effective from 17 November 2025. Pursuant to the share charge agreement dated 18 November 2025 entered into between CA Magnum Holdings, CA Silkie Investments and the Offshore Security Agent, a Mauritian law fixed charge will be created on 100% of the existing issued share capital and a Mauritian law floating charge will be created on 100% of the future issued share capital held by CA Silkie Investments in CA Magnum Holdings, in favor of the Offshore Security Agent acting for the benefit of the Secured Parties (as defined in the Amended and Restated Facilities Agreement)) to secure the Secured Obligations (as defined in the Share Charge Agreement) (the “**Share Charge Agreement**”). However, the charge created pursuant to the Share Charge Agreement will be created and perfected by its inscription in the registers of the Conservator of Mortgages in due course in accordance with the requirements of the laws of Mauritius.

As a matter of abundant caution, we are making this disclosure simultaneously with the Regulation 31 disclosure made by CA Magnum Holdings to the stock exchange and the Target Company on November 24, 2025.

**Part-B**

**Name of the Target Company:** Hexaware Technologies Limited

| <b>Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer</b>                                                                                                                                                                                                                                              | <b>Whether the acquirer belongs to Promoter/ PAN of the acquirer and/ or PACs Promoter group</b> | <b>PAN of the acquirer and/ or PACs</b>        |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------|------------------------------------------------|
| The Hongkong and Shanghai Banking Corporation Limited, Singapore Branch as the security agent (the “ <b>Offshore Security Agent</b> ”) acting for the benefit of the Secured Parties (as defined in the Amended and Restated Facilities Agreement)) to secure the Secured Obligations (as defined in the Share Charge Agreement). | No                                                                                               | Not Applicable.<br><br>Company UEN- S16FC0010A |

(\*) Total share capital/ voting capital is taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing agreement.

(\*\*) Diluted share/ voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/ warrants into equity shares of the TC.

For and on behalf of

**Hongkong and Shanghai Banking Corporation Limited, Singapore Branch**  
(as Offshore Security Agent)



Name: Andrea Stevenson

Designation: Vice President

Place: Singapore

Date: November 24, 2025