Hexaware TECHNOLOGIES

February 28, 2013

The National Stock Exchange of India Limited
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (E)
Mumbai - 400 051

Kind Attn.: Mr. Hari K.

Dear Sir,

Sub.: Press Release

We are enclosing herewith the copy of Press Release as regards Caliber Point, a wholly owned subsidiary of Hexaware Technologies Limited recognized at BPO Excellence Awards 2013.

Kindly take the above on record and acknowledge receipt.

Thanking you,

Yours faithfully,
For HEXAWARE TECHNOLOGIES LIMITED

Gunjan Methi
Company Secretary

Encl.: as above

CALIBER POINT

c.r.e.a.t.e. Value.

Corporate Press Release

Caliber Point recognized at BPO Excellence Awards 2013

Wins the Award for 'Health Insurance BPO Provider'

Mumbai – February 28, 2013: Caliber Point Business Solutions Limited, a leading Business Process Management (BPM) service provider and a wholly owned subsidiary of Hexaware Technologies Limited, today announced that they have been awarded as the winners of the 'Health Insurance BPO Provider' Award at the BPO Excellence Awards 2012–13.

The BPO Excellence Awards are aimed at identifying and rewarding professionals and organizations for their superlative achievements in the field of Business Process Outsourcing. Judged by an independent jury that consists of leaders and experts from the industry, the BPO Excellence Awards are true value leadership awards for change leaders and talent keepers. The awards are organized by Asian Federation of Business, endorsed by Stars of the Industry Group in association with World HRD Congress and CMO Asia.

A very successful claims adjudication health insurance engagement for a leading third party administrator based in US was instrumental in winning the award. In this engagement, Caliber Point has successfully provided solutions to the client's business needs by reducing their claim processing turn-around-time (TAT) by 50% and reduced costs by 40% while adhering to a quality level of 99.99%. The client has continuously given more business to Caliber Point every year, which is a testament to their trust and satisfaction with the company. On an average, Caliber Point processes more than five hundred and fifty thousand claims for this client and over eleven million claims for all other clients annually.

"Results speak for themselves. Caliber Point with its rich legacy linked to our parent company Hexaware Technologies has proved this by winning the BPO Excellence award three years in a row. We have continuously strived to build deep domain capabilities combined with process and technology excellence to delight our clients by delivering beyond their expectations, thus living up to our motto of 'c.r.e.a.t.e. Value'", said **R U Srinivas, CEO, Caliber Point.**

The most valuable asset any company can have is talented human capital. Caliber Point with over 1,600 employees, strong client relationships, cutting edge process improvement methodologies, compliance standards and quality certifications enables us to exhibit excellence in its service delivery standards. Caliber Point offers solutions for business functions in the chosen market segments including Core Operations, Human Resources, Finance & Accounting, Sales & Marketing for select Industries. Six-Sigma is an integral component of the company's day-to-day operations. The company has significant presence in North America, Europe and Asia Pacific (including Middle East and India).

For immediate publication

www.caliberpoint.com

CALIBER POINT

c.r.e.a.t.e. Value.

Corporate Press Release

About Caliber Point Business Solutions Limited

Caliber Point is the wholly owned specialist BPM arm of Hexaware Technologies Limited, and has a combined global footprint spanning over 30 countries, 7 Global Delivery Centers and a workforce in excess of 9,000 employees. The group has key business delivery locations in India (Mumbai, Chennai, Nagpur, Bengaluru and Pune), USA and Mexico. Caliber Point specializes in offering integrated solutions through strategic partnerships, delivering operational excellence and engaging on flexible business models. Providing 'high caliber business solutions' to large global players including Fortune 1000 and mid-market companies through its state of the art facilities both in India (offshore) and at on-site, Caliber Point's offshore development centers are ISO 9001:2008 and ISO 27001:2005 certified and SAS 70 Type II compliant. For more details, please visit www.caliberpoint.com.

About Hexaware Technologies Limited

Hexaware is a leading global provider of IT & BPO and consulting services. The Company focuses on key domains such as Banking and Financial Services, Travel & Transportation, Healthcare & Insurance to name a few. Our business philosophy, "Your Success is Our Focus", is demonstrated through the success we ensure for our clients. Hexaware focuses on delivering business results and leveraging technology solutions by specializing in Business Intelligence & Analytics, Enterprise Solutions, Quality Assurance and Testing Services, Remote Infrastructure Management Services and Legacy Modernization. Founded in 1990, Hexaware has a well-established global delivery model armed with proven proprietary tools and methodologies, skilled human capital and SEI CMMI-Level 5 certification. For additional information logon to www.hexaware.com

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