Hexaware TECHNOLOGIES
YOUR SUCCESS IS OUR FOCUS

November 11, 2013

National Stock Exchange of India Limited

Exchange Plaza, 5th floor,

Plot No. C/1, G Block,

Bandra Kurla Complex,

Bandra (East), Mumbai – 400 051

Kind Attn: - Mr. Hari K.

Dear Sir,

Sub: Outcome of Board meeting

Pursuant to Clause 41 of the Listing Agreement, we are enclosing herewith the Audited Consolidated and Standalone Financial Results of Hexaware Technologies Limited for the quarter ended September 30, 2013 approved by the Board of Directors at its meeting held today.

The Board has approved the re-appointment of Mr. R V Ramanan as the Executive Director of the Company for a period of three years.

Request you to also note that the Remuneration & Compensation Committee of the Board at its meeting held today considered and approved the exercise of 272,850 options by employees under the Employee Stock Option Scheme 2002 and 2007.

Kindly acknowledge receipt and take the same on your record.

Thanking you,
Yours faithfully,
For **Hexaware Technologies Limited**

Gunjan Methi
Company Secretary

Encl: as above

Deloitte Haskins & Sells

Chartered Accountants
Tower 3, 27th - 32nd Floor
Indiabulls Finance Centre
Elphinstone Mill Compound
Senapati Bapat Marg
Elphinstone (W), Mumbai - 400 013
India

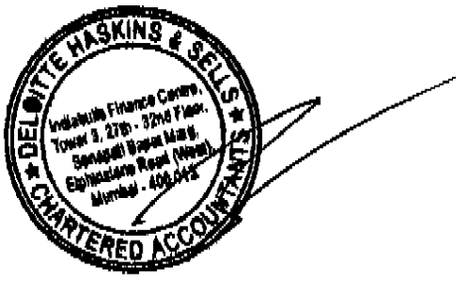
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INDEPENDENT AUDITORS' REPORT TO THE BOARD OF DIRECTORS OF HEXAWARE TECHNOLOGIES LIMITED

1. We have audited the accompanying Statement of Consolidated Financial Results of Hexaware Technologies Limited ("the Company") and its subsidiaries (the Company and its subsidiaries constitute "the Group") for the Quarter and Nine Months ended September 30, 2013 ("the Statement"), being submitted by the Company pursuant to Clause 41 of the Listing Agreements with the Stock Exchanges, except for the disclosures referred to in paragraph 5 below. This Statement has been prepared on the basis of the related interim consolidated financial statements, which is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to express an opinion on the Statement, based on our audit of the related interim consolidated financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS-25) on Interim Financial Reporting notified under the Companies Act, 1956 (which continues to be applicable in respect of Section 133 of the Companies Act, 2013 in terms of General Circular 15/2013 dated September 13, 2013 of the Ministry of Corporate Affairs) and other accounting principles generally accepted in India.

2. We conducted our audit of the Statement in accordance with the auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and the disclosures in the Statement. An audit also includes assessing the accounting principles used and the significant estimates made by the Management, as well as evaluating the overall Statement presentation. We believe that our audit provides a reasonable basis for our opinion.

3. We did not audit the interim financial statements of seven subsidiaries included in the consolidated financial results, whose interim financial statements reflect total revenues of Rs. 9412.13 lacs and Rs.25,671.82 lacs for the Quarter and Nine Months ended September 30, 2013 respectively, and total profit after tax of Rs. 216.13 lacs and Rs. 648.84 lacs for the Quarter and Nine Months ended September 30, 2013, respectively, as considered in the consolidated financial results. These interim financial statements have been audited by other auditors whose reports have been furnished to us by the Management and our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the reports of the other auditors.



Deloitte Haskins & Sells

4. In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of the other auditors referred to in paragraph 3 above, the Statement:

   a. includes the results of the following entities:
   Hexaware Technologies Inc., Hexaware Technologies Mexico S. De. R.L. De. C.V., Hexaware Technologies UK Ltd., Focus Frame Europe BV, Hexaware Technologies Asia Pacific Pte Limited. Hexaware Technologies GmbH. Hexaware Technologies

   b. is presented in accordance with the requirements of Clause 41 of the Listing Agreements with the Stock Exchanges; and

   c. gives a true and fair view in conformity with the accounting principles generally accepted in India, of the net profit and other financial information of the Group for the Quarter and Nine Months ended September 30, 2013.

5. Further, we also report that we have traced the number of shares as well as the percentage of shareholding in respect of the aggregate amount of public shareholding and the number of shares as well as the percentage of shares pledged / encumbered and non-encumbered in respect of the aggregate amount of promoters and promoter group shareholding in terms of Clause 35 of the Listing Agreements and the particulars relating to investor complaints disclosed in Part D - Select Information for the Quarter and Nine Months ended September 30, 2013 of the Statement, from the details furnished by the Management and Registrars.

For DELOITTE HASKINS & SELLS
Chartered Accountants
(Firm Registration No. 117366W)



R. D. Kamat
Partner
(Membership No. 36822)

MUMBAI, November 11, 2013

Deloitte Haskins & Sells

Chartered Accountants
Tower 3, 27th - 32nd Floor
Indiabulls Finance Centre
Elphinstone Mill Compound
Senapati Bapat Marg
Elphinstone (W), Mumbai - 400 013
India

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INDEPENDENT AUDITORS' REPORT TO THE BOARD OF DIRECTORS OF HEXAWARE TECHNOLOGIES LIMITED

1. We have audited the accompanying Statement of Standalone Financial Results of **HEXAWARE TECHNOLOGIES LIMITED** ("the Company") for the Quarter and Nine Months ended September 30, 2013 ("the Statement"), being submitted by the Company pursuant to Clause 41 of the Listing Agreements with the Stock Exchanges, except for the disclosures referred to in paragraph 4 below. This Statement has been prepared on the basis of the related interim financial statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to express an opinion on the Statement, based on our audit of the related interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS-25) on Interim Financial Reporting notified under the Companies Act, 1956 (which continues to be applicable in respect of Section 133 of the Companies Act, 2013 in terms of General Circular 15/2013 dated September 13, 2013 of the Ministry of Corporate Affairs) and other accounting principles generally accepted in India.

2. We conducted our audit of the Statement in accordance with the auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and the disclosures in the Statement. An audit also includes assessing the accounting principles used and the significant estimates made by the Management, as well as evaluating the overall Statement presentation. We believe that our audit provides a reasonable basis for our opinion.

3. In our opinion and to the best of our information and according to the explanations given to us, the Statement:

(i) is prepared in accordance with the requirements of Clause 41 of the Listing



Deloitte
Haskins & Sells

4. Further, we also report that we have traced the number of shares as well as the percentage of shareholding in respect of the aggregate amount of public shareholding and the number of shares as well as the percentage of shares pledged / encumbered and non-encumbered in respect of the aggregate amount of promoters and promoter group shareholding, in terms of Clause 35 of the Listing Agreements and the particulars relating to the investor complaints disclosed in Part D - Select Information for the Quarter and Nine Months ended September 30, 2013 of the Statement, from the details furnished by the Management and Registrars.

For DELOITTE HASKINS & SELLS
Chartered Accountants
(Firm Registration No. 117366W)

DELOITTE HASKINS & SELLS
CHARTERED ACCOUNTANTS
Indiabulls Finance Centre, Tower 3, 27th - 32nd Floor, Senapati Bapat Marg, Elphinstone Road (West), Mumbai - 400 013.

R.D. Kamat
Partner
(Membership No. 36822)

MUMBAI, November 11, 2013

Hexaware TECHNOLOGIES
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A) CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 30TH SEPTEMBER 2013

(Rupees in Lakhs except per share data)

PARTICULARS	QUARTER ENDED 30th SEP'2013 AUDITED	QUARTER ENDED 30th JUN'2013 AUDITED	QUARTER ENDED 30th SEP'2012 AUDITED	NINE MONTHS ENDED 30th SEP'2013 AUDITED	NINE MONTHS ENDED 30th SEP'2012 AUDITED	YEAR ENDED 31st DEC'2012 AUDITED
INCOME						
INCOME FROM OPERATIONS	62,105.26	53,660.14	50,751.54	1,66,533.79	1,44,589.66	1,94,817.77
EXPENSES						
EMPLOYEE BENEFIT EXPENSE	31,785.30	28,754.90	27,708.44	89,145.28	77,826.37	1,06,056.39
SOFTWARE AND DEVELOPMENT EXPENSES	10,412.63	7,732.02	7,582.75	25,344.65	21,667.63	29,999.93
OPERATING AND OTHER EXPENSES	5,163.67	4,446.50	4,558.94	14,758 59	13,068 52	18,357.84
DEPRECIATION AND AMORTISATION	984.43	935.01	881.67	2,849.47	2,347.16	3,241.42
TOTAL EXPENSES	**48,316.03**	**41,870.43**	**40,731.80**	**1,32,097.99**	**1,14,909.68**	**1,57,655.58**
PROFIT FROM OPERATIONS BEFORE OTHER INCOME, EXCHANGE RATE DIFFERENCE & INTEREST	**13,789.23**	**11,789.71**	**10,019.74**	**34,435.80**	**29,679.98**	**37,162.19**
[illegible]	677 60	1 023 24	1 024 11	2,652 34	3,354 33	4,382 84
TAX EXPENSE (* Includes (Rs. 223.10) lakhs for prior year)	2,719.08	2,649.36	* 2,248.10	7,449.19	* 6,192.81	* 7,630.90
PROFIT AFTER TAX	**9,872.36**	**9,790.68**	**8,407.16**	**27,590.74**	**26,146.68**	**32,764.67**
PAID UP EQUITY SHARE CAPITAL (FACE VALUE OF RS. 2/- PER SHARE)	5,992.06	5,972.56	5,926.81	5,992.06	5,926.81	5,930.90
RESERVES AND SURPLUS						1,14,450.91
EARNINGS PER SHARE (Rupees)						
BASIC	3.30	3.28	2.84	9.26	8.86	11.09
DILUTED	3.26	3.26	2.80	9.17	8.69	10.89

B) CONSOLIDATED SEGMENT REPORTING

PARTICULARS	QUARTER ENDED 30th SEP'2013 AUDITED	QUARTER ENDED 30th JUN'2013 AUDITED	QUARTER ENDED 30th SEP'2012 AUDITED	NINE MONTHS ENDED 30th SEP'2013 AUDITED	NINE MONTHS ENDED 30th SEP'2012 AUDITED	YEAR ENDED 31st DEC'2012 AUDITED
REVENUE BY INDUSTRY SEGMENT						
TRAVEL AND TRANSPORTATION	11,050.00	9,988.26	9,691.61	30,487.02	28,185.67	37,777.48
BANKING AND FINANCIAL SERVICES	21,051.63	18,284.69	15,603.95	56,264.51	40,587.93	56,986.85
INSURANCE AND HEALTHCARE	9,957.55	8,171.40	7,274.84	25,888.21	22,206.14	30,201.49
MANUFACTURING AND SERVICES	13,308.16	10,355.16	11,164.24	33,381.07	34,177.18	43,700.63
OTHERS	6,727.92	6,860 64	7,016.90	20,512.98	19,432.54	26,151.32
NET REVENUE FROM OPERATIONS	**62,105.26**	**53,660.14**	**50,751.54**	**1,66,533.79**	**1,44,589.66**	**1,94,817.77**
SEGMENT RESULT BEFORE TAX						
TRAVEL AND TRANSPORTATION	3,572.60	2,709.14	2,236.24	8,143.00	6,181.87	8,388.53
BANKING AND FINANCIAL SERVICES	4,182.63	3,909.23	2,827.75	10,752.13	7,511.66	9,693.81
INSURANCE AND HEALTHCARE	2,348.42	2,000.41	1,464.96	5,839.97	4,781.01	6,236.29
MANUFACTURING AND SERVICES	4,162.05	3,216.56	3,156.04	10,040.65	9,879.48	11,802.36
OTHERS	507.96	889.38	1,216.42	2,509.52	3,673.12	4,292.62
TOTAL	**14,773.66**	**12,724.72**	**10,901.41**	**37,285.27**	**32,027.14**	**40,403.61**
ADD :OTHER INCOME	677.60	1,023.24	1,024.11	2,652.34	3,354.33	4,382.84
ADD: EXCHANGE RATE DIFFERENCE (NET) GAIN / (LOSS)	(1,872.30)	(397.27)	(305.64)	(2,044.23)	(681.78)	(1,133.34)
LESS : INTEREST	3.09	0.64	2.95	4.04	13.04	16.12
LESS : OTHER UN-ALLOCABLE EXPENDITURE	984.43	935.01	881.67	2,849.47	2,347.16	3,241.42
PROFIT BEFORE TAX	**12,591.44**	**12,416.04**	**10,685.26**	**35,039.87**	**32,339.49**	**40,395.57**

Notes on segment information

Principal segments

Primary business segments have been identified taking into account the services offered to customers globally operating in different industry segments, differing risks and returns, the organisational structure and the internal reporting system.

Segmental capital employed

Assets and liabilities contracted have not been identified to any of the reportable segments as the assets are used interchangeably between segments and it is not practicable to reasonably allocate the liabilities to individual segments. Accordingly no disclosure relating to segment assets and segment liabilities are made.

DELOITTE HASKINS & SELLS CHARTERED ACCOUNTANTS
Indiabulls Finance Centre, Tower 3, 27th - 32nd Floor, Senapati Bapat Marg, Elphinstone Road (West), Mumbai - 400 013

Hexaware TECHNOLOGIES
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C) HEXAWARE TECHNOLOGIES LIMITED - INDIA - STANDALONE BASIS
AUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 30TH SEPTEMBER 2013

(Rupees in Lakhs except per share data)

PARTICULARS	QUARTER ENDED 30th SEP'2013 AUDITED	QUARTER ENDED 30th JUN'2013 AUDITED	QUARTER ENDED 30th SEP'2012 AUDITED	NINE MONTHS ENDED 30th SEP'2013 AUDITED	NINE MONTHS ENDED 30th SEP'2012 AUDITED	YEAR ENDED 31st DEC'2012 AUDITED
INCOME						
INCOME FROM OPERATIONS	26,717.15	24,681.80	23,501.46	74,581.97	69,235.74	91,247.40
EXPENSES						
EMPLOYEE BENEFIT EXPENSE	10,429.80	10,480.85	11,023.01	32,290.02	32,177.64	43,288.27
SOFTWARE AND DEVELOPMENT EXPENSES (*net of write back Rs. 277.80 Lakhs)	1,412.67	1,204.86	1,479.56	3,856.42	4,370.34	* 5,836.03
OPERATING AND OTHER EXPENSES	2,444.42	2,261.67	2,276.42	6,938.14	6,488.39	9,170.55
DEPRECIATION AND AMORTISATION	782.41	754.83	739.76	2,302.64	1,945.13	2,694.46
TOTAL EXPENSES	15,069.30	14,702.21	15,518.75	45,387.22	44,981.80	60,989.31
PROFIT FROM OPERATIONS BEFORE OTHER INCOME, EXCHANGE RATE DIFFERENCE & INTEREST	11,647.85	9,979.59	7,982.71	29,194.75	24,254.24	30,258.09
OTHER INCOME (NET)	609.84	966.81	950.61	2,407.92	3,639.26	4,585.13
EXCHANGE RATE DIFFERENCE (NET) GAIN / (LOSS)	(1,697.69)	(213.61)	(218.59)	(1,535.49)	(351.52)	(711.34)
PROFIT BEFORE INTEREST AND TAX	10,560.00	10,732.79	8,714.73	30,067.18	27,541.98	34,131.88
INTEREST	2.72	0.03	0.10	2.79	7.79	10.52
PROFIT BEFORE TAX	10,557.28	10,732.76	8,714.63	30,064.39	27,534.19	34,121.36
TAX EXPENSE (* includes (Rs. 223.10) lakhs for prior year)	1,949.36	2,020.56	* 1,585.02	5,681.11	* 4,634.28	* 5,561.06
PROFIT AFTER TAX	8,607.92	8,712.20	7,129.61	24,383.28	22,899.91	28,560.30
PAID UP EQUITY SHARE CAPITAL (FACE VALUE OF RS. 2/- PER SHARE)	5,992.06	5,972.56	5,926.81	5,992.06	5,926.81	5,930.90
RESERVES AND SURPLUS						92,530.39
EARNINGS PER SHARE (Rupees)						
BASIC	2.88	2.92	2.41	8.18	7.76	9.66
DILUTED	2.86	2.90	2.37	8.11	7.61	9.50

D) SELECT INFORMATION FOR THE QUARTER AND NINE MONTHS ENDED 30TH SEPTEMBER 2013

PARTICULARS	QUARTER ENDED 30th SEP'2013 AUDITED	QUARTER ENDED 30th JUN'2013 AUDITED	QUARTER ENDED 30th SEP'2012 AUDITED	NINE MONTHS ENDED 30th SEP'2013 AUDITED	NINE MONTHS ENDED 30th SEP'2012 AUDITED	YEAR ENDED 31st DEC'2012 AUDITED
I. PARTICULARS OF SHAREHOLDING						
1. PUBLIC SHAREHOLDING						
a. NUMBER OF SHARES OF RS 2/- EACH	21,62,19,231	21,52,44,221	21,29,62,332	21,62,19,231	21,29,62,332	21,31,66,655
b. PERCENTAGE OF SHAREHOLDING	72.17%	72.08%	71.86%	72.17%	71.86%	71.88%
2. PROMOTERS AND PROMOTER GROUP SHAREHOLDING						
a. PLEDGED/ENCUMBERED						
- NUMBER OF SHARES	-	-	-	-	-	-
- PERCENTAGE OF THE TOTAL SHAREHOLDING OF PROMOTER AND PROMOTER GROUP	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
- PERCENTAGE OF THE TOTAL SHARE CAPITAL OF THE COMPANY	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
b. NON-ENCUMBERED						
- PERCENTAGE OF THE TOTAL SHARE CAPITAL OF THE COMPANY	27.83%	27.92%	[illegible]	[illegible]	[illegible]	[illegible]
II. INVESTOR COMPLAINTS						
PENDING AT THE BEGINNING OF THE QUARTER	-					
RECEIVED DURING THE QUARTER	3					
DISPOSED OFF DURING THE QUARTER	3					
REMAINING UNRESOLVED AT THE END OF THE QUARTER	-					

E) Notes:-

1) The Consolidated audited financial results and standalone audited financial results of the Company, reviewed and recommended by the Audit Committee, were taken on record by the Board of Directors of the Company at its meeting held on November 11, 2013.

The Company has opted to publish only consolidated audited financial results, along with information on audited standalone results as per the amended guidelines issued by the Securities and Exchange Board of India. Standalone audited results are available on the Company's website.

2) HT Global IT Solutions Holdings Ltd ("HT Global"), an affiliate of Barings Private Equity Asia completed the acquisition of 41.47% stake holding from the erstwhile promoter entities and GA Global Investments Ltd on October 11, 2013. Accordingly HT Global is promoter of the Company from October 11, 2013.

3) Information on segments has been disclosed on a consolidated basis in accordance with Accounting Standard 17 (Segment Reporting)

4) Figures for the previous period/year have been regrouped/reclassified wherever necessary to conform to the current period/year.

DELOITTE HASKINS & SELLS CHARTERED ACCOUNTANTS
Indiabulls Finance Centre, Tower 3, 27th - 32nd Floor, Senapati Bapat Marg, Elphinstone Road (West), Mumbai - 400 013.

Place : Mumbai
Date : November 11, 2013

For Hexaware Technologies Limited

R. V. Ramanan
Executive Director and President Global Delivery

Financial Release September 30, 2013

Q3 2013 Revenue grew by 15.7% Q-o-Q; up 22.4% Y-o-Y in ₹terms

Gross margin up 130 basis points Q-o-Q; EBIT margin up 20 basis points

EBIT up 17% Q-o-Q and 36% Y-o-Y at ₹137.9 Crores; margin at 22.2%

Q3 2013 Profit after Tax up 17% Y-o-Y at ₹98.7 Crores; Diluted EPS: ₹3.28

- ***Hexaware met guidance for Q3 2013 as revenue grew to $ 98.8 mn up 4.2% sequentially in $ terms (up 15.7% in ₹terms to ₹621 Crores)***
- ***Q3 2013 Gross margin up 130 bps Q-o-Q to 40.7%***
- ***EBITDA margin for Q3 2013 at 23.8%; up 10 bps on Q-o-Q basis***
- ***Q3 2013 EBIT margin at 22.2%; expanded by 20 bps Q-o-Q***
- ***Q3 2013 Profit after Tax (PAT) grew to ₹98.7 Crores***
- ***Q3 2013 Diluted Earnings per share (EPS) at ₹3.28; up from ₹3.26 for Q2 '13***
- ***Return on Equity (RoE) at 33% at the end of Q3 2013***
- ***Cash & Cash equivalents at the end of Sept 2013 at ₹490 Crores***
- ***Days of Sales Outstanding (DSO) was 54 days at the end of Q3 2013***
- ***13 new clients added in Q3 2013; 225 active clients currently***
- ***Global Headcount increased by 250 to 8,950 at the end of Sept 2013; 83 freshers added during the quarter***
- ***Attrition for the quarter ended September 2013 was at 12.3%***

Mumbai – November 11, 2013: Hexaware Technologies Limited, a leading global provider of IT, BPO and Consulting services has reported healthy performance for the third quarter of the calendar year ended September 30, 2013.

"Hexaware has delivered solid results in the quarter. With the uptick seen in the business environment, the Company is poised to continue on its growth path" remarked **Atul Nishar, Chairman, Hexaware Technologies Limited.**

"This has been a good quarter with healthy revenue growth, stable profit margins and a steady addition of 13 new clients and robust increase of 250 personnel to our talented human capital. We will continue to strengthen our field organization as well as our domain and technology competencies", stated **P. R. Chandrasekar, CEO and Vice Chairman, Hexaware Technologies Limited.**

Business Updates

During the previous quarter, the Company added 13 new clients across all its key focus areas. Of these, 3 clients were added in the Banking and Financial Services (BFS) Domain and 6 clients were added in the Healthcare & Insurance (H&I) space and one client in the Travel and

Transportation Vertical. Of the 13 clients added in Q3 2013, 5 customers are based in Americas, 3 in Europe and 5 in Asia Pacific (APAC) region.

From a horizontal service line perspective, 4 clients were won in Enterprise Solutions space, 3 clients each in Business Intelligence and Business Analytics (BI/ BA) Horizontal, Quality Assurance and Testing Services (QATS) and 1 client each in Business Process Outsourcing (BPO) and Remote Infrastructure Management Services (Remote IMS) service line.

Foreign Exchange Cover

The Company has hedges worth $ 205 mn at an effective rate of ₹ 57.96 and € 11 mn at an effective exchange rate of ₹ 76.39 maturing over the course of the next eight quarters (from October 2013 to July 2015).

Recognitions in SMAC Arena

Hexaware has been mentioned as one of the sample vendors of Cloud-Driven Business and IT Services, in the Gartner report titled "Hype Cycle for Bank Operations Innovation, 2013" dated 24 July 2013 by analyst Mary Knox.

Hexaware has been mentioned as one of the sample vendors of Cloud-Driven Business and IT Services in the Gartner report titled "Hype Cycle for IT Infrastructure and Outsourcing Services, 2013" dated 31 July 2013 by analyst Christine Tenneson.

Hexaware has been mentioned as system integrators/cloud HCM vendors that have deployed cloud-based talent management solutions in the Gartner report titled "Best Practices in Deploying Talent Management in the Cloud" dated 11 September 2013 by analysts Sunil Padmanabh, Ron Hanscome.

Awards and Recognition

Hexaware has been the winner of 'Special Commendation' for the Golden Peacock Award for Excellence in Corporate Governance, 2013.

Caliber Point, a wholly owned subsidiary of Hexaware has been mentioned as the winners of the 'Best Outsourcing Service Provider' Award at the Asian Outsourcing Excellence Awards 2013. The award is a testimony to Caliber Point's strategy of providing world class business process solutions bundling business services, BPM, analytics, IT and business consulting to companies in the verticals of healthcare, financial services, insurance, telecom among others.

Hexaware has been mentioned as one of the sample vendors of Knowledge Process Services in the Gartner report titled "Hype Cycle for Application Services, 2013" dated 31 July 2013 by analyst Frances Karamouzis

Hexaware has been mentioned as one of the sample vendors of Knowledge Process Services in the Gartner report titled "Hype Cycle for Business Process Services and Outsourcing, 2013" dated 30 July 2013 by analysts Morgan Yeates and Jacqueline Heng.

Hexaware has been mentioned as one of the Mid-Tier full IT services near shore- and offshore-based providers in the Gartner report titled "Competitive Landscape: Application Testing Services" dated 31 July 2013 by analysts Susanne Matson, Gilbert van der Heiden and Patrick J. Sullivan.

Gartner does not endorse any vendor, product or service depicted in its research publications, and does not advise technology users to select only those vendors with the highest ratings.

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About Hexaware

Hexaware is a leading global provider of IT & BPO and consulting services. The Company focuses on key domains such as Banking, Financial Services, Insurance, Travel, Transportation, Logistics, Life Sciences and Healthcare. Our business philosophy, "Your Success is Our Focus" is demonstrated through the success we ensure for our clients specializing in Business Intelligence & Analytics, Enterprise Solutions, Quality Assurance and Testing Services, Remote Infrastructure Management Services and Legacy Modernization. Founded in 1990, Hexaware has a well-established global delivery model armed with proven proprietary tools and methodologies, skilled human capital and SEI CMMI-Level 5 certification. For additional information logon to www.hexaware.com

Safe Harbor Statement

Certain statements in this press release concerning our future growth prospects are forward-looking statements, which involve a number of risks, and uncertainties that could cause actual results to differ materially from those in such forward-looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in earnings, our ability to manage growth, intense competition in IT services including those factors which may affect our cost advantage, wage increases in India, our ability to attract and retain highly skilled professionals, time and cost overruns on fixed-price, fixed-time frame contracts, client concentration, restrictions on immigration, our ability to manage our international operations, reduced demand for technology in our key focus areas, disruptions in telecommunication networks, our ability to successfully complete and integrate potential acquisitions, liability for damages on our service contracts, the success of the companies in which Hexaware has made strategic investments, withdrawal of governmental fiscal incentives, political instability, legal restrictions on raising capital or acquiring companies outside India, and unauthorized use of our intellectual property and general economic conditions affecting our industry.

For more information contact:
Sreedatri Chatterjee
Hexaware Technologies Limited
Tel: +91 (22) 6654 2682 / 83
e-mail: sreedatric@hexaware.com