



Date: 21st October, 2020

To,
The Manager Listing,
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Fort,
Mumbai – 400 023

To,
The Manager Listing,
National Stock Exchange of India Limited
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (E), Mumbai - 400 051

Subject: **Public Announcement regarding Exit offer to Shareholders**

Please find enclosed herewith the News paper clippings of Public Announcement regarding Exit offer to Shareholders published today in following news papers:

1. Financial Express (English national daily with wide circulation))
2. Jansatta (Hindi national daily with wide circulation)
3. Navshakti (Marathi, regional language daily with wide circulation in Mumbai)

This is also being made available at the website of the Company i.e. www.hexaware.com

For **Hexaware Technologies Limited**

GUNJA Digitally signed
by GUNJAN
N SUMIT SUMIT METHI
METHI Date:
2020.10.21
19:33:02 +05'30'

Gunjan Methi
Company Secretary



HEXAWARE TECHNOLOGIES LTD.

Regd. office: Bldg No. 152, Millennium Business Park, Sector - III, 'A' Block, TTC Industrial Area, Mahape,
Navi Mumbai 400710. (INDIA). Tel.: +91 22 6791 9595, Fax: +91 22 6791 9500
(CIN) : L72900MH1992PLC069662 URL : www.hexaware.com

‘Majority of Indians not prepared for retirement’

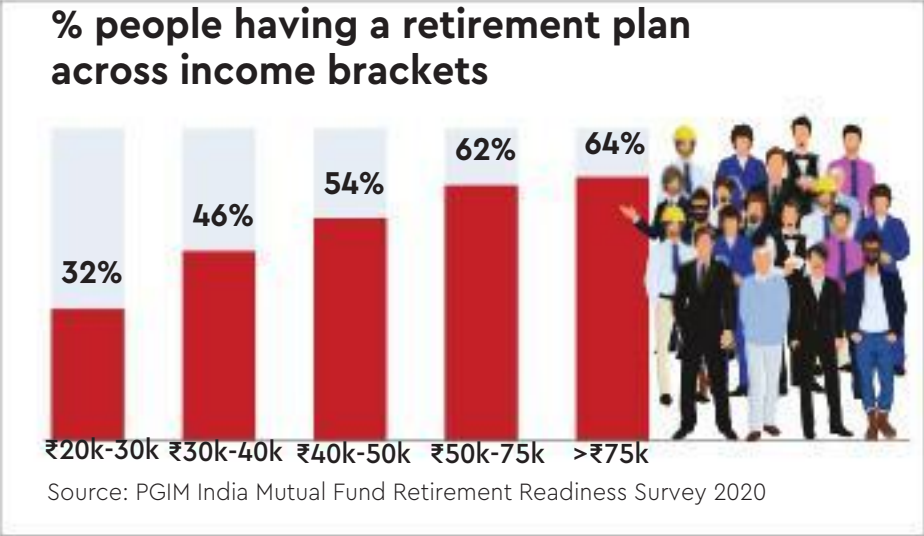
FE BUREAU
Mumbai, October 20

HOUSEHOLD SAVINGS HAVE been on the decline over the last few years and as a result a storm is brewing over retirement in India.

A survey by PGIM India Mutual Fund and Nielsen has thrown up a worrying trend — more than 51% Indians who participated in the survey stated that they had not planned for retirement at all. With average life spans increasing and traditional family structures collapsing, Indians heading for retirement are a worried lot.

According to the PGIM India Mutual Fund Retirement Readiness Survey 2020, priorities such as children and spousal security as well as fitness along with lifestyle ranked higher than retirement. Urban Indians are also saving and investing less, allocating nearly 59% of income to current expenses.

Additionally, the survey report revealed, “Nielsen’s survey finds that allocation of household income to savings and investments has fallen from 34% to 30% over the past two years. This is reflected in the stagnation in household savings over the last decade. Between 2011 and 2012, and 2017 and 2018, India’s domestic savings rate fell from 34.6% of GDP to 30.5% of GDP. The fall in the household savings rate



was even greater, from 23.6% to 17.2% (savings in physical assets saw the sharpest fall, from 15.9% of GDP to 10.3%).” Lesser savings have made Indians anxious about their future.

The survey highlighted that elements such as break-up of joint families, presence or absence of alternate sources of income and fear of dependence on children in old age were playing important roles in people’s attitudes to retirement.

Joint family units foster a greater sense of financial security and freedom with around 89% respondents living in joint families reported feeling financially secure.

Conversely, only 64% of those who lived in nuclear families said they felt financially secure. However, the decline of the joint family system is driving Indians to want to become more financially self-sufficient, according to the survey.

What’s concerning is that more than 51% Indians who participated in the survey stated that they had not planned for retirement at all. More worryingly, 42% neither have an alternative income source nor any retirement plans, the report showed.

According to the PGIM India Mutual Fund Retirement Readiness Survey 2020, the incidence of retirement planning increases as incomes rise with 62% of those earning ₹50,000 to ₹75,000 have retirement plans mapped out, whereas only 44% of those earning ₹20,000 to ₹50,000 have a retirement plan.

These figures underline how Indians may be willing to fund their retirement corpus from surplus income, but are less likely to do so by sacrificing current expenses.

Additionally, barely one in five Indians consider inflation while planning for retire-

ment and 41% of respondents said they had channelled their retirement investments on life insurance while 37% preferred fixed deposits.

Similarly, 48% respondents were not even aware of the amount required to maintain a decent lifestyle after retirement whereas 52% are aware of the corpus required.

Also, 65% of Indians said advice on retirement plans from employers would increase loyalty to the organisation.

The report concluded that a storm was brewing over retirement in India and that rising incomes should see retirement planning and allotment picking up but, in the meantime, people are vulnerable.

Ajit Menon, CEO, PGIM India Mutual Fund, said, “As the onus lies on the financial service industry, we have to continue to refine and innovate retirement solutions. The insights from this study will help us serve our consumers better. As employers, we can do more to help our employees through sustained encouragement and inculcate in them the habit of financial planning which could help them secure their future.

The other key focus area would be creating mass awareness around the necessity for retirement planning, financial freedom and security.”

Quality public investment a challenge

SUSHIM BANERJEE

Former DG, Institute of Steel Growth and Development



DESPITE ADMITTING THAT 2020 is to witness the worst recessionary conditions in the world economy, it came as a pleasant surprise to find that the global GDP for the current fiscal year has been estimated by IMF at (-)4.4% — 0.8% more as compared to the projected level of GDP four months ago. To give credence to these estimates, it is seen that the advanced economies have been projected to have their GDPs to grow by (-) 5.8%, which is a clear 2.3% more compared to June estimates.

The emerging and developing economies are projected to grow by (-) 1.7%, which is a drop by 0.9% from the earlier estimates. As this category

includes China, slated to grow by 1.9% in the current year — a clear 0.9% more than what was estimated in June — it is apparent that other emerging and developing economies are to de-grow by a larger extent than what was projected earlier.

IMF has projected a bleak scenario for India, estimated to grow by (-) 10.3% and this is lower by 5.8% as projected in June. Recently, RBI estimates have projected India’s GDP in FY21 to de-grow by a lower rate at 9.1% to emphasise the benefits of January-March, the post-lockdown period.

One major factor accounting for the differential trend of GDP estimates for the advanced and emerging and developing economies is the ability to spend funds for social sectors (health, education, water supply and sanitation, digital infra) and to undertake investment for building infrastructure (roads, railways, ports, airports, irrigation, oil and gas transportation) to create income opportunities.

It is acknowledged that the fiscal space available for the two economic categories widely varies. The public debt as a percentage of GDP for the advanced economies may reach 125-132% of GDP but the repayment is counted at a very low and even at negative interest rate, while the same for emerging economies on an average pegged at 65-80% of GDP would make repayment calculated at a much higher interest rate difficult to bear.

A strong case nevertheless has been made for enhancing public investment. Studies have shown that 1% rise in high quality public investment generates confidence in the economy to promote private investment by 10% and contributes a 2.7% rise in GDP.

Public investment also helps employment to grow by 1.2%, both in traditional and new emerging sectors. The rate of unemployment in advanced countries pegged at 3.5-5% is higher in the emerging econ-

omies especially after the Covid-19 pandemic. The public investment in roads, railways, ports and housing (affordable housing and rented accommodation for the migrant workers) in India has a good employment potential. However, the new normal scenario has made us conscious of the fact that fresh jobs in the traditional areas (retail, construction, textile, food processing) would be shrinking unless combined with digital literacy.

There may be a perceptible shift of jobs to e-commerce, which would require a new set of learning. There is an urgent need for training and skilling for the innumerable numbers of youth entering the job market every year in India and to prepare them to become employable in the emerging segments.

The values of vocational training are to be inculcated on an immediate basis in the pedagogy to enhance the worth of these candidates in the emerging segments of the economy. *(Views expressed are personal)*

Sebi amends alternative investment fund rules

PRESS TRUST OF INDIA
New Delhi, October 20

MARKETS REGULATOR SEBI has amended norms pertaining to alternative investment funds (AIFs), including defining relevant professional qualifications.

Under the new norms, qualification and experience criteria of the investment team may be fulfilled individually or collectively by personnel of key investment team of the manager.

The move comes after the board of Sebi approved amendments in this regard. In a notification on Monday, the regulator said key investment team of the manager of AIF needed to have adequate experience, with at least one key personnel having at least five years of experience in advising or managing pools of capital or asset or wealth or in the business of buying, selling and dealing of securities.

Besides, such key investment teams need to have at least one key personnel with professional qualification in finance, accountancy, business management, commerce, economics, capital market or banking from a recognised institution. “The requirements of experience and professional qualification... may also be fulfilled by the same key personnel,” Sebi noted.

The regulator said the manager would be responsible for investment decisions of the AIF, provided that such manager constitutes an investment committee to approve the investment decisions.

Jana SFB plans 600 branches by March ’21

SMALL FINANCE LENDER Jana Small Finance Bank on Tuesday opened its 500th branch in Amruthahalli, Bengaluru, and said it would convert its remaining asset centres into bank branches to have over 600 branches by March next year.

The lender targets to 40 lakh customers through its 500 bank branches and over 100 asset centres/ outlets. “Even during Covid times, the passion of our bankers has allowed us to open new bank branches. All the new branches have a digitised environment and products, which help serve the underserved,” the bank’s MD and CEO Ajay Kanwal said at the launch of the 500th branch. The bank serves under-banked customers via various products like zero-balance savings accounts, FDs, with attractive interest rates.

—PTI

EXIT OFFER PUBLIC ANNOUNCEMENT FOR THE ATTENTION OF EQUITY SHAREHOLDERS OF

HEXWARE TECHNOLOGIES LIMITED

Corporate Identification Number (CIN): L72900MH1992PLC069662

Registered Office: 152, Millennium Business Park, Sector - 3, A Block, TTC Industrial Area, Mahape, Navi Mumbai, Maharashtra, 400710. Tel : +91 22 67919595; Fax : +91 22 67919500; Email : Investorinfo@hexaware.com; Website : https://hexaware.com/

This exit offer public announcement dated October 20, 2020 ("Exit Offer PA") is being issued by HT Global Holdings B.V. ("Acquirer"), along with HT Global IT Solutions Holdings Limited ("PAC" / "Promoter"), as a person acting in concert with the Acquirer to the remaining public shareholders ("Residual Shareholders") of Hexaware Technologies Limited ("Company") in respect of the voluntary delisting of the fully paid up equity shares of the Company with a face value of INR 2 each ("Equity Shares") from the BSE Limited ("BSE"), the National Stock Exchange of India Limited ("NSE") (collectively referred to as the "Stock Exchanges"), and for withdrawal of the "permitted to trade" status on Metropolitan Stock Exchange of India Limited ("MSEIL"), pursuant to Regulation 21 and other applicable provisions of the Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009 ("Delisting Regulations") and such offer, the "Delisting Offer".

This Exit Offer PA is in continuation of and should be read in conjunction with the public announcement dated September 2, 2020 and published on September 3, 2020 ("Public Announcement") in (i) Financial Express (English, all editions); (ii) Jansatta (Hindi, all editions); (iii) Navshakti (Marathi, Mumbai edition) (collectively, the "Newspapers"), the letter of offer dated September 3, 2020 ("Letter of Offer"), and the addendum to the Public Announcement and the Letter of Offer dated September 15, 2020 and published on September 16, 2020 in the Newspapers ("Addendum"), the post offer public announcement dated September 22, 2020 and published on September 23, 2020 in the Newspapers ("Post Offer PA"). Undefined capitalized terms used in this Exit Offer PA shall have the meaning ascribed to such terms in the Public Announcement, the Letter of Offer, the Addendum and the Post Offer PA.

1. INTIMATION OF DATE OF DELISTING

1.1. Following the completion of payment of the Exit Price to the public shareholders in accordance with the Delisting Regulations, the Company had applied to the Stock Exchanges on September 29, 2020 seeking final approval for the delisting of Equity Shares from the Stock Exchanges.

1.2. BSE vide its notice number 20201019-34 dated October 19, 2020 ("BSE Final Delisting Approval") has communicated that trading in the Equity Shares of the Company (Scrip Code: 532129) will be discontinued with effect from November 2, 2020 ("BSE Date of Discontinuation of Trading") and the above referred scrip will be delisted from BSE with effect from November 9, 2020 ("BSE Date of Delisting").

1.3. NSE vide its circular reference number 0956/2020 dated October 19, 2020 ("NSE Final Delisting Approval"), has communicated that the security, Hexaware Technologies Limited (Symbol - HEXAWARE) will be suspended from trading with effect from November 2, 2020 (i.e. with effect from closing hours of trading on October 30, 2020) ("NSE Date of Discontinuation of Trading") and further the admission to dealings in security, Hexaware Technologies Limited (Symbol-HEXAWARE) shall be withdrawn (delisted) from NSE with effect from November 9, 2020 ("NSE Date of Delisting").

1.4. Pursuant to the BSE Final Delisting Approval and NSE Final Delisting Approval, the "Permitted to Trade" status given to the Equity Shares of the Company by MSEIL shall also stand withdrawn on and from BSE Date of Discontinuation of Trading and NSE Date of Discontinuation of Trading.

2. OUTSTANDING EQUITY SHARES AFTER DELISTING

2.1. In accordance with Regulation 21 of the Delisting Regulations, and as announced earlier in the Post Offer PA, the Residual Shareholders who did not or were not able to participate in the Reverse Book Building process ("RBB") or who unsuccessfully tendered their Equity Shares in the RBB and are currently holding Equity Shares will be able to tender their Equity Shares to the Acquirer at INR 475/- per Equity Share ("Exit Price") for a period of one year from the BSE Date of Delisting and NSE Date of Delisting to November 8, 2021 ("Exit Window").

2.2. A separate letter of offer along with application forms ("Exit Letter of Offer"), containing the terms and conditions for participation of the Residual Shareholders during the Exit Window, shall be dispatched by the Acquirer and the Promoter to the Residual Shareholders whose name appears in the register of members of the Company as on November 2, 2020. The Residual Shareholders may tender their Equity Shares by submitting the required documents to the Registrar to the Delisting Offer during the Exit Window as set out in the Exit Letter of Offer.

2.3. The Registrar to the Delisting Offer will dispatch the Exit Letter of Offer to the Residual Shareholders of the Company. If the Residual Shareholders do not receive or misplace the Exit Letter of Offer, they may obtain a copy of the Exit Letter of Offer by writing to the Registrar to the Delisting Offer, KFin Technologies Private Limited, at Selenium, Tower B, Plot No- 31 and 32, Financial District, Nanakramguda, Serilingampally, Hyderabad, Rangareddy 500 032, Telangana, India, clearly marking the envelope "HEXAWARE TECHNOLOGIES LIMITED DELISTING - EXIT OFFER". The Residual Shareholder may also download the soft copy of the Exit Letter of Offer from the website of the Registrar to the Delisting Offer (<https://karisma.kfintech.com>), or of the Company.

3. PAYMENT OF CONSIDERATION TO THE RESIDUAL SHAREHOLDERS

3.1. Subject to the fulfillment of the terms and conditions mentioned in the Exit Letter of Offer, the Acquirer shall make payment on a monthly basis, within 10 working days after the 23rd day of the relevant calendar month ("Monthly Payment Cycle"). The first Monthly Payment Cycle shall commence in 10 working days from November 23, 2020. Payments will be made only to those Residual Shareholders who have validly tendered their Equity Shares by following the instructions as set out in the Exit Letter of Offer and receipt of the demat Equity Shares in the Special Depository Account (as defined in the Exit Letter of Offer)/ receipt of physical share certificates (along with duly filled in transfer deeds, as applicable) by the Registrar to the Delisting Offer. All queries may be directed to the Registrar to the Delisting Offer or the Managers to the Offer. It should be noted that the Acquirer reserves the right to make the payment earlier.

3.2. The Acquirer will inform the Residual Shareholders by way of a public announcement of any changes to the information set out in this Exit Offer PA or the Exit Letter of Offer.

If the shareholders have any query with regard to the Delisting Offer or the Exit Offer, they should consult the Managers to the Offer or the Registrar to the Delisting Offer (details appearing below). All other terms and conditions of the Delisting Offer as set forth in the Public Announcement, the Letter of Offer, Addendum and the Post Offer PA remain unchanged. This Exit Offer PA is also expected to be available on the website of the Stock Exchanges (www.bseindia.com and www.nseindia.com).

MANAGERS TO THE OFFER	
JM Financial Limited 7th Floor, Energy, Appasaheb Marathe Marg, Prabhadevi, Mumbai 400 025, India Telephone: +91 (22) 6630 3030; +91 (22) 6630 3262 Contact Person: Ms. Prachee Dhuri Email: hexaware.delisting@jmf.com Website: www.jmf.com SEBI Registration Number: INM000010361	Citigroup Global Markets India Private Limited 1202, 12th Floor, First International Financial Center G-Block, C 54 & 55, Bandra Kurla Complex, Bandra (East), Mumbai 400 098, Maharashtra, India Telephone: +91 (22) 6175 9999 Contact Person: Karma Tshering Email: hexaware.delisting@citi.com Website: www.online.citibank.co.in SEBI Registration Number: INM000010718

REGISTRAR TO THE DELISTING OFFER	
KFin Technologies Private Limited (formerly known as "Karvy Fintech Private Limited") Address: Selenium, Tower B, Plot No- 31 and 32, Financial District, Nanakramguda, Serilingampally, Hyderabad, Rangareddy 500 032, Telangana, India. Fax: +91 40 2343 1551, Toll free number: 18003454001 Website: www.kfintech.com ; Email: hexaware.delisting@kfintech.com Investor grievance e-mail: enward.ris@kfintech.com Contact Person: M. Murali Krishna SEBI Registration No.: INR000000221 CIN: U72400TG2017PTC117649	

For and on behalf of:	
HT Global Holdings B.V. (Acquirer) Name: Vistra Management Services (Netherlands) B.V. Designation: Director	HT Global IT Solutions Holdings Limited (Promoter) Name: Patricia Sin Mew Cheung Designation: Director
Name: Gerard Jan van Spall Designation: Director	Name: Sweeteeye Bailoo Designation: Director
	Name: Vistra Alternative Investments (Mauritius) Limited Designation: Secretary

Date: October 20, 2020
Place: Mumbai

Adfactors 576

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PUBLIC ANNOUNCEMENT

MRS. BECTORS FOOD SPECIALITIES LIMITED

Our Company was incorporated as Quaker Cremica Foods Private Limited on September 15, 1995, as a private limited company under the Companies Act, 1956, pursuant to a certificate of incorporation dated September 15, 1995 issued by the Registrar of Companies, N.C.T. of Delhi and Haryana. The name of our Company was changed to Mrs. Bectors Food Specialities Private Limited as approved by our shareholders by way of a resolution dated December 10, 1999 and a fresh certificate of incorporation dated December 15, 1999 was issued by the Registrar of Companies, N.C.T. of Delhi and Haryana. The name of our Company was changed to Mrs. Bectors Food Specialities Limited pursuant to a resolution of the shareholders dated December 7, 2001 and a fresh certificate of incorporation dated December 10, 2001 was issued by the Registrar of Companies, N.C.T. of Delhi and Haryana. For details, see "History and Certain Corporate Matters - Amendments to our Memorandum of Association" on page 183 of the Draft Red Herring Prospectus dated October 19, 2020 ("DRHP").

Corporate Identity Number: U74899PB1995PLC033417

Registered Office: Theing Road, Phillaur, Jalandhar 144 410, Punjab, India Tel: (+91) 182-6225418

Corporate Office: 11-A Udyog Vihar, Greater Noida, Gautam Budh Nagar, Uttar Pradesh 201 306, India Tel: (+91) 120-4569300

Contact Person: Mr. Atul Sud, Company Secretary and Compliance Officer, E-mail: compliance@cremica.in; Website: www.cremica.in

OUR PROMOTER: MR. ANOOP BECTOR

INITIAL PUBLIC OFFERING OF UP TO [•] EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH (THE "EQUITY SHARES") OF MRS. BECTORS FOOD SPECIALITIES LIMITED ("OUR COMPANY" OR THE "COMPANY" OR THE "ISSUER") FOR CASH AT A PRICE OF ₹ [•] PER EQUITY SHARE (INCLUDING A SHARE PREMIUM OF ₹ [•] PER EQUITY SHARE) (THE "OFFER PRICE") AGGREGATING UP TO ₹ 5,500.00 MILLION (THE "OFFER") COMPRISING A FRESH ISSUE OF [•] EQUITY SHARES AGGREGATING UP TO ₹ 500.00 MILLION (THE "FRESH ISSUE") AND AN OFFER FOR SALE OF UP TO [•] EQUITY SHARES (THE "OFFERED SHARES") AGGREGATING UP TO ₹ 5,000.00 MILLION, COMPRISING AN OFFER FOR SALE OF UP TO [•] EQUITY SHARES AGGREGATING UP TO ₹ 2,450.00 MILLION BY LINUS PRIVATE LIMITED, UP TO [•] EQUITY SHARES AGGREGATING UP TO ₹ 350.00 MILLION BY MABEL PRIVATE LIMITED, UP TO [•] EQUITY SHARES AGGREGATING UP TO ₹ 1,925.00 MILLION BY GW CROWN PTE. LTD. AND UP TO [•] EQUITY SHARES AGGREGATING UP TO ₹ 275.00 MILLION BY GW CONFECTIONARY PTE. LTD. (MABEL PRIVATE LIMITED, GW CROWN PTE. LTD. AND GW CONFECTIONARY PTE. LTD., TOGETHER REFERRED TO AS "GATEWAY SELLING SHAREHOLDERS", THE GATEWAY SELLING SHAREHOLDERS AND LINUS PRIVATE LIMITED, COLLECTIVELY REFERRED TO AS "SELLING SHAREHOLDERS" AND SUCH OFFER BY SELLING SHAREHOLDERS, THE "OFFER FOR SALE"). THIS OFFER INCLUDES A RESERVATION OF UP TO [•] EQUITY SHARES AGGREGATING UP TO ₹ [•] MILLION (CONSTITUTING UP TO [•] % OF THE POST-OFFER PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY) FOR PURCHASE BY ELIGIBLE EMPLOYEES (THE "EMPLOYEE RESERVATION PORTION"). THE OFFER LESS THE EMPLOYEE RESERVATION PORTION IS HERINAFTER REFERRED TO AS THE "NET OFFER". THE OFFER AND THE NET OFFER WOULD CONSTITUTE AT LEAST [•] % AND [•] %, RESPECTIVELY, OF OUR POST-OFFER PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY.

THE PRICE BAND, THE RUPEE AMOUNT OF DISCOUNT, IF ANY, TO THE ELIGIBLE EMPLOYEES BIDDING IN THE EMPLOYEE RESERVATION PORTION ("EMPLOYEE DISCOUNT") AND THE MINIMUM BID LOT WILL BE DECIDED BY OUR COMPANY AND THE SELLING SHAREHOLDERS IN CONSULTATION WITH THE BOOK RUNNING LEAD MANAGERS (THE "BRLMs") AND WILL BE ADVERTISED IN [•] EDITIONS OF [•] (A WIDELY CIRCULATED ENGLISH NATIONAL DAILY NEWSPAPER), [•] EDITIONS OF [•] (A WIDELY CIRCULATED HINDI NATIONAL DAILY NEWSPAPER) AND [•] EDITIONS OF [•] (A WIDELY CIRCULATED PUNJABI DAILY NEWSPAPER, PUNJABI BEING THE REGIONAL LANGUAGE OF PUNJAB, WHERE OUR REGISTERED OFFICE IS LOCATED), AT LEAST TWO WORKING DAYS PRIOR TO THE BID / OFFER OPENING DATE AND SHALL BE MADE AVAILABLE TO THE BSE LIMITED ("BSE") AND THE NATIONAL STOCK EXCHANGE OF INDIA LIMITED ("NSE") TOGETHER WITH "BSE" OR THE "STOCK EXCHANGES" FOR THE PURPOSES OF UPLOADING ON THEIR RESPECTIVE WEBSITES.

THE FACE VALUE OF THE EQUITY SHARE IS ₹ 10 EACH AND THE OFFER PRICE IS [•] TIMES THE FACE VALUE OF EQUITY SHARES

In case of a revision in the Price Band, the Bid / Offer Period will be extended by at least three additional Working Days after such revision of the Price Band, subject to the Bid / Offer Period not exceeding a total of 10 Working Days. In cases of force majeure, banking strike or similar circumstances, our Company and the Selling Shareholders, in consultation with the BRLMs, may for reasons to be recorded in writing, extend the Bid / Offer Period for a minimum of three Working Days, subject to the Bid / Offer Period not exceeding 10 Working Days. Any revision in the Price Band and the revised Bid / Offer Period, if applicable, will be widely disseminated by notification to the Stock Exchanges, by issuing a public notice, and also by indicating the change on the websites of the BRLMs, and at the terminals of the Syndicate Members and by intimation to Designated Intermediaries and the Sponsor Bank.

The Offer is being made in terms of Rule 19(2)(b) of the Securities Contracts (Regulation) Rules, 1957, as amended (the "SCRR"), read with Regulation 31 of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("SEBI ICDR Regulations"). The Offer is being made through the Book Building Process, in compliance with Regulation 6(1) of SEBI ICDR Regulations, wherein not more than 50% of the Offer shall be available for allocation on a proportionate basis to Qualified Institutional Buyers ("QIBs") (the "QIB Category"), provided that our Company and the Selling Shareholders may, in consultation with the BRLMs, allocate up to 60% of the QIB Category to Anchor Investors on a discretionary basis (the "Anchor Investor Portion"), of which one-third shall be reserved for the domestic Mutual Funds, subject to valid Bids being received from the domestic Mutual Funds at or above the price at which allocation is made to Anchor Investors ("Anchor Investor Allocation Price"). Further, 5% of the QIB Category (excluding the Anchor Investor Portion) shall be available for allocation on a proportionate basis only to Anchor Funds, subject to valid Bids being received at or above the Offer Price, and the remainder of the QIB Category shall be available for allocation on a proportionate basis to all QIBs (other than Anchor Investors), including Mutual Funds, subject to valid Bids being received at or above the Offer Price. If at least 50% of the Offer cannot be Allotted to QIBs, then the entire application money will be refunded forthwith. Further, not less than 15% of the Offer shall be available for allocation on a proportionate basis to Non-Institutional Investors ("Non-Institutional Category") and not less than 35% of the Offer shall be available for allocation to Retail Individual Investors ("Retail Category"), in accordance with the SEBI ICDR Regulations, subject to valid Bids being received from them at or above the Offer Price. Further, Equity Shares will be allocated on a proportionate basis to Eligible Employees applying under the Employee Reservation Portion, subject to valid Bids received from them at or above the Offer Price. All Bidders (except Anchor Investors) shall mandatorily participate in this Offer only through the Application Supported by Blocked Amount ("ASBA") process, and shall provide details of their respective bank account (including UPI ID for Retail Individual Investors using UPI Mechanism) in which the Bid Amount will be blocked by the Self Certified Syndicate Banks ("SCSBs") or the Sponsor Bank. Anchor Investors are not permitted to participate in the Anchor Investor Portion through the ASBA process. For details, see "Offer Procedure" on page 374 of the DRHP.

This public announcement is made in compliance with the provisions of Regulation 9(3) of the SEBI ICDR Regulations to inform the public that our Company is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations to undertake, an initial public offer of Equity Shares pursuant to the Offer and has filed the DRHP dated October 19, 2020 with the Securities and Exchange Board of India ("SEBI") on October 19, 2020 in relation to the Offer. Pursuant to Regulation 9(1) of the SEBI ICDR Regulations, the DRHP filed with SEBI shall be made public, for comments, if any, for the period of at least 21 days from the date of filing, by hosting it on the website of SEBI at www.sebi.gov.in, website of the Stock Exchanges i.e. BSE at www.bseindia.com and www.nseindia.com and the websites of the Book Running Lead Managers i.e. SBI Capital Markets Limited, ICICI Securities Limited and IIFL Securities Limited at www.sbicap.com, www.icicisecurities.com and www.iiflcap.com, respectively. Our Company invites the members of the public to give comments on the DRHP filed with the SEBI with respect to disclosures made in the DRHP. The public is requested to send a copy of the comments to SEBI, to the Company Secretary and Compliance Officer of the Company and the Book Running Lead Managers at their respective addresses mentioned below on or before 5.00 p.m. on the 21st day from the aforementioned date of filing of the DRHP with SEBI.

Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in the Offer unless they can afford to take the risk of losing their entire investment. Investors are advised to read the risk factors carefully before taking an investment decision in the Offer. For taking an investment decision, investors must rely on their own examination of our Company and the Offer including the risks involved. The Equity Shares in the Offer have not been recommended or approved by the Securities and Exchange Board of India ("SEBI"), nor does the SEBI guarantee the accuracy or adequacy of the contents of the Red Herring Prospectus. Specific attention of the investors is invited to "Risk Factors" on page 22 of the DRHP.

The Equity Shares, when offered through the Red Herring Prospectus, are proposed to be listed on the Stock Exchanges. For the details of the main objects of the Company as contained in the Memorandum of Association, see "History and Certain Corporate Matters" on page 183 of the DRHP.

BOOK RUNNING LEAD MANAGERS		REGISTRAR TO THE OFFER	
SBI Capital Markets Limited 202, Market Tower 'E' Cuffe Parade, Mumbai 400 005 Maharashtra, India Tel: (+91) 22-2217 8300 E-mail: mbfsl ipo@sbicap.com Investor Grievance E-mail: investorrelations@sbicap.com Website: www.sbicap.com Contact Person: Mr. Janardhan Wagle / Mr. Aditya Deshpande SEBI Registration No.: INM000003531	ICICI Securities Limited ICICI Centre, H.T. Parekh Marg Churchgate, Mumbai 400 020 Maharashtra, India Tel: (+91) 22-2288 2460 E-mail: cremica.ipo@icicisecurities.com Investor Grievance E-mail: customer-care@icicisecurities.com Website: www.icicisecurities.com Contact person: Mr. Shekhar Asnani / Mr. Anurag Byas SEBI Registration No.: INM000011179	IIFL Securities Limited 10 th Floor, IIFL Centre, Kamala City Senapati Bapat Marg, Lower Parel (West) Mumbai 400 013, Maharashtra, India Tel: (+91) 22-4646 4600 E-mail: cremica.ipo@iiflcap.com Investor Grievance E-Mail: ig.ipo@iiflcap.com Website: www.iiflcap.com Contact person: Mr. Pinkesh Soni / Ms. Nishita Modi SEBI Registration No.: INM000010940	Link Intime India Private Limited C-101, 1 st Floor, 247 Park L.B.S. Marg, Vikhroli (West) Mumbai 400 083 Maharashtra, India Tel: (+91) 22-4918 6200 E-mail: bector.ipo@linkintime.co.in Investor Grievance E-mail: bector.ipo@linkintime.co.in Contact Person: Shanti Gopalkrishnan SEBI Registration No.: INR000004058

All capitalised terms used herein and not specifically defined shall have the same meaning as ascribed to them in the DRHP.

Place: Phillaur, Punjab
Date: October 20, 2020

For Mrs. Bectors Food Specialities Limited
On behalf of the Board of Directors

Sd/-
Company Secretary and Compliance Officer

Mrs. Bectors Food Specialities Limited is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to undertake an initial public offer of its Equity Shares and has filed the DRHP dated October 19, 2020 with SEBI on October 19, 2020. The DRHP shall be available on the websites of SEBI, BSE and NSE at www.sebi.gov.in, www.bseindia.com and www.nseindia.com, respectively, and on the websites of the BRLMs i.e. SBI Capital Markets Limited, ICICI Securities Limited and IIFL Securities Limited at www.sbicap.com, www.icicisecurities.com and www.iiflcap.com, respectively. Potential investors should note that investment in equity shares involves a high degree of risk and for details relating to such risk, see the section titled "Risk Factors" on page 22 of the DRHP. Potential investors should not rely on the DRHP filed with SEBI for making any investment decision.

The Equity Shares have not been and will not be registered under the U.S. Securities Act of 1933, as amended ("Securities Act") or any state securities laws in the United States and, unless so registered, may not be offered or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and in accordance with any and applicable U.S. state securities laws.

The Securities may not be offered or sold in the United States except pursuant to an exemption from the registration requirements of the Securities Act. There will be no public offer of securities in the United States.

Adfactors

Mumbai

