HEXAWARE

HEXT/SE/2026/75

Date: July 29, 2026

To,

The Manager	The General Manager
Listing Department	Department of Corporate Services
National Stock Exchange of India Limited	BSE Limited
Exchange Plaza, Bandra-Kurla Complex,	Phiroze Jeejeebhoy Towers,
Bandra (East), Mumbai - 400 051	Dalal Street, Mumbai - 400 001
Symbol: HEXT	Scrip Code:544362

Dear Sir/ Madam,

Subject: Outcome of the Board Meeting held on Wednesday, July 29, 2026.

Ref: Our earlier intimation under reference no. HEXT/SE/2026/73 dated July 24, 2026 ('Intimations').

Please take note of the outcome of the Meeting of the Board of Directors of the Company, held on July 29, 2026:

a) The Board of Directors of the Company have approved unaudited standalone and consolidated financial results for the quarter and six months ended June 30, 2026. A copy of the unaudited Financial Results of the Company, along with a copy of the Limited Review Report from Statutory Auditors are enclosed as **Annexure A**.

b) Press Release on unaudited Financial Results for the quarter and six months ended June 30, 2026, is enclosed as **Annexure B**.

The extract of the aforesaid results will be published in the newspapers in the format prescribed under Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 along with the QR Code for accessing the same on Company's website. The aforesaid financial results will also be available on the Company's website on https://hexaware.com/investors/quarterly-results/.

The meeting commenced at 4:56 p.m. and concluded at 06:33 p.m.

Kindly take this communication on record.

Yours faithfully,

For Hexaware Technologies Limited

GUNJAN SUMIT METHI

Digitally signed by GUNJAN SUMIT METHI
Date: 2026.07.29 20:57:48 +05'30'

Gunjan Methi
Company Secretary and Compliance Officer

B S R & Co. LLP
Chartered Accountants

14th Floor, Central B Wing and North C Wing
Nesco IT Park 4, Nesco Center
Western Express Highway
Goregaon (East), Mumbai – 400 063, India
Telephone: +91 (22) 6257 1000
Fax: +91 (22) 6257 1010

Limited Review Report on unaudited consolidated financial results of Hexaware Technologies Limited for the quarter ended 30 June 2026 and year to date results for the period from 01 January 2026 to 30 June 2026 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of Hexaware Technologies Limited

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of Hexaware Technologies Limited (hereinafter referred to as "the Parent"), and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter ended 30 June 2026 and year to date results for the period from 01 January 2026 to 30 June 2026 ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "*Interim Financial Reporting*" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 *"Review of Interim Financial Information Performed by the Independent Auditor of the Entity"*, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
   We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the entities mentioned in Annexure I to the Statement:

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

BSR & Co. LLP
14th Floor, Central B Wing and North C Wing, Nesco IT Park 4, Nesco Center, Western Express Highway, Goregaon (East), Mumbai - 400 063
Chartered Accountants

B S R & Co. (a partnership firm with Registration No. BA61223) converted into B S R & Co. LLP (a Limited Liability Partnership with LLP Registration No. AAB-8181) with effect from October 14, 2013

Registered Office:
14th Floor, Central B Wing and North C Wing, Nesco IT Park 4, Nesco Center, Western Express Highway, Goregaon (East), Mumbai - 400063

6. We did not review the interim financial results of Twenty Subsidiaries included in the Statement, whose interim financial results reflects total assets (before consolidation adjustments) of Rs. 22,875 million as at 30 June 2026 and total revenues (before consolidation adjustments) of Rs. 9,906 million and Rs. 20,113 million, total net profit after tax (before consolidation adjustments) of Rs. 488 million and Rs. 812 million and total comprehensive income (before consolidation adjustments) of Rs. 485 million and Rs. 803 million, for the quarter ended 30 June 2026 and for the period from 01 January 2026 to 30 June 2026 respectively, and cash outflows (net) (before consolidation adjustments) of Rs. 2,056 million for the period from 01 January 2026 to 30 June 2026 as considered in the Statement. These interim financial results has been reviewed by other auditors whose reports have been furnished to us by the Parent's management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

   Our conclusion is not modified in respect of this matter.

For **B S R & Co. LLP**
Chartered Accountants
Firm's Registration No.:101248W/W-100022

DeSouza

Jaclyn Desouza
Partner
Membership No.: 124629
UDIN:26124629BMZYZA4193

Mumbai
29 July 2026

Annexure I

The consolidated financial results include financial results of the Parent Company and the following entities.

Sr. No	Name of component	Relationship
1	Hexaware Technologies, Inc.	Subsidiary
2	Hexaware Technologies, Mexico S. De. R.L. De. C.V.	Subsidiary
3	Hexaware Technologies UK Limited	Subsidiary
4	Hexaware Technologies Asia Pacific Pte Limited	Subsidiary
5	Hexaware Technologies GmbH.	Subsidiary
6	Hexaware Technologies Canada Limited	Subsidiary
7	Hexaware Technologies Saudi LLC	Subsidiary
8	Hexaware Technologies Hong Kong Limited	Subsidiary
9	Hexaware Technologies Nordic AB	Subsidiary
10	Hexaware Information Technologies (Shanghai) Company Limited	Subsidiary
11	Mobiquity BV	Subsidiary
12	Hexaware Technologies South Africa (Pty) Ltd	Subsidiary
13	Hexaware Technologies Belgium SRL	Subsidiary
14	Hexaware Technologies ARG SAS	Subsidiary
15	Hexaware Technologies SL (Private) Limited	Subsidiary
16	Hexaware Information Technologies SDN. BHD.	Subsidiary
17	Mobiquity Softech Private Limited	Subsidiary
18	Softcrylic Technology Solutions India Private Limited	Subsidiary

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19	Hexaware Al Balagh Technologies LLC	Subsidiary
20	Hexaware Novelty Technologies Ltd	Subsidiary
21	Mobiquity Coöperatief U.A.	Subsidiary
22	Tech SMC Square India Private Limited	Subsidiary
23	Tech SMCSquared (GCC) India Private Limited	Subsidiary
24	SMC Squared LLC	Subsidiary
25	Hexaware Technologies Services	Subsidiary
26	Hexaware Technologies Colombia S.A.S	Subsidiary
27	CyberSolve (I) Private Limited	Subsidiary
28	Identity and Access solutions LLC	Subsidiary
29	Identity And Access Solutions Canada Inc	Subsidiary
30	IT Glitterz LLC	Subsidiary
31	Consulting Professionals Services Holdings Ltd	Subsidiary
32	Consulting Professionals Services Limited	Subsidiary
33	Softcrylic LLC	Subsidiary

BSR & Co. LLP
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Chartered Accountants

Hexaware Technologies Limited
Registered Office: 8th floor, 13th Level, Q1, Loma Co-Developers1 Private Limited, Plot no. Gen-4/1, TTC Industrial Area, Ghansoli, Navi Mumbai - 400710, Maharashtra, India
CIN: L72900MH1992PLC069662
Tel: (+91) 22 3326 8585 E-mail: investori@hexaware.com Website: www.hexaware.com

Consolidated Interim Statement of Financial Results

(INR millions, except share and per share data)

	For the quarter ended			For the six months ended ended		For the year ended
	June 30, 2026 (Unaudited)	March 31, 2026 (Audited)	June 30, 2025 (Audited)	June 30, 2026 (Unaudited)	June 30, 2025 (Audited)	December 31, 2025 (Audited)
INCOME						
Revenue from operations	38,452	36,130	32,607	74,582	64,686	134,304
Change in value of contingent consideration (Refer note 6)	-	264	1,587	264	1,587	3,820
Other income (Refer note 7)	(501)	(47)	13	(548)	57	63
TOTAL INCOME	**37,951**	**36,347**	**34,207**	**74,298**	**66,330**	**138,187**
EXPENSES						
Employee benefits expense (Refer note 8)	22,664	21,457	19,078	44,121	37,700	77,938
Finance costs	328	290	209	618	433	1,005
Depreciation and amortisation expense (Refer note 9)	817	907	752	1,724	1,487	3,613
Other expenses (Refer note 10)	9,735	8,965	9,485	18,700	17,664	37,252
TOTAL EXPENSES	**33,544**	**31,619**	**29,524**	**65,163**	**57,284**	**119,808**
PROFIT BEFORE EXCEPTIONAL ITEMS AND TAX	**4,407**	**4,728**	**4,683**	**9,135**	**9,046**	**18,379**
Exceptional Items						
Impact of new Labour Codes (Refer Note 11)	-	-	-	-	-	1,111
PROFIT BEFORE TAX	**4,407**	**4,728**	**4,683**	**9,135**	**9,046**	**17,268**
Tax expense						
Current tax	1,222	1,250	794	2,472	2,027	4,516
Deferred tax charge / (credit)	(117)	(38)	92	(155)	(49)	(931)
Total tax expense	**1,105**	**1,212**	**886**	**2,317**	**1,978**	**3,585**
PROFIT FOR THE PERIOD/YEAR	**3,302**	**3,516**	**3,797**	**6,818**	**7,068**	**13,683**
OTHER COMPREHENSIVE INCOME (OCI)						
Items that will not be reclassified subsequently to profit or loss						
Remeasurement of defined benefit plan	89	131	(26)	220	(65)	50
Income tax relating to items that will not be reclassified to profit or loss	(20)	(27)	6	(47)	14	(6)
Items that will be reclassified subsequently to profit or loss						
Exchange differences on translating the financial statements of foreign operations	(39)	2,282	543	2,243	604	2,584
Net change in fair value of cash flow hedges	1,184	(1,758)	(243)	(574)	156	(971)
Income tax relating to items that will be reclassified to profit or loss	(245)	345	49	100	(31)	223
TOTAL OTHER COMPREHENSIVE INCOME	**969**	**973**	**329**	**1,942**	**678**	**1,880**
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD/YEAR	**4,271**	**4,489**	**4,126**	**8,760**	**7,746**	**15,563**
Profit/(Loss) for the period/year attributable to:						
Shareholders of the Company	3,299	3,516	3,799	6,815	7,071	13,692
Non-controlling interests	3	^	(2)	3	(3)	(9)
	3,302	**3,516**	**3,797**	**6,818**	**7,068**	**13,683**
Other comprehensive income / (losses) attributable to:						
Shareholders of the Company	969	974	329	1,943	678	1,881
Non-controlling interests	^	(1)	^	(1)	^	(1)
	969	**973**	**329**	**1,942**	**678**	**1,880**
Total comprehensive income / (losses) for the period/year attributable to:						
Shareholders of the Company	4,268	4,490	4,128	8,758	7,749	15,573
Non-controlling interests	3	(1)	(2)	2	(3)	(10)
	4,271	**4,489**	**4,126**	**8,760**	**7,746**	**15,563**
Paid-up Equity share capital - Equity shares of face value of INR 1 each	610	609	608	610	608	609
Other equity (Including non-controlling interests)						62,517
Earnings per share (INR) :						
Basic	5.41*	5.77*	6.25*	11.18*	11.64*	22.51
Diluted	5.38*	5.71*	6.15*	11.09*	11.45*	22.16
**Not annualised*						
Dividend per share (INR) :						
Interim dividend on equity shares	8.50	-	5.75	8.50	5.75	11.50

^ represents value less than INR 0.5 million

Hexaware Technologies Limited
Consolidated Interim Segment Information

(INR millions)

	For the quarter ended			For the six months ended		For the year ended
	June 30, 2026 (Unaudited)	March 31, 2026 (Audited)	June 30, 2025* (Audited)	June 30, 2026 (Unaudited)	June 30, 2025* (Audited)	December 31, 2025* (Audited)
Segment Revenue						
Travel and Transportation (T&T)	2,784	2,764	2,930	5,548	5,699	11,338
Financial Services (FS)	11,029	10,682	9,784	21,711	19,570	40,358
Banking	3,465	3,267	2,813	6,732	5,320	11,761
Healthcare & Insurance (H&I)	8,897	8,189	6,741	17,086	13,413	28,324
Technology, Products and Platforms (TPP)	816	830	702	1,646	1,704	3,242
Professional Services (PS)	5,313	4,588	4,947	9,901	9,510	18,474
Manufacturing and Consumer (M & C)	6,148	5,810	4,690	11,958	9,470	20,807
Revenue from operations	**38,452**	**36,130**	**32,607**	**74,582**	**64,686**	**134,304**
Segment Profit						
Travel and Transportation (T&T)	1,213	1,253	1,267	2,466	2,530	5,030
Financial Services (FS)	3,429	3,407	3,238	6,836	6,493	13,151
Banking	1,468	1,337	1,107	2,805	2,137	4,483
Healthcare & Insurance (H&I)	3,164	3,009	2,663	6,173	5,277	10,344
Technology, Products and Platforms (TPP)	317	289	226	606	510	1,136
Professional Services (PS)	2,084	1,818	2,091	3,902	4,071	7,642
Manufacturing and Consumer (M & C)	2,284	2,207	1,683	4,491	3,600	8,045
Segment Profit	**13,959**	**13,320**	**12,275**	**27,279**	**24,618**	**49,831**
Add :						
Exchange rate differences (net)	(783)	(245)	(137)	(1,028)	(274)	(641)
Change in value of contingent consideration (Refer note 6)	-	264	1,587	264	1,587	3,820
Other income (Excluding exchange rate differences)	282	198	150	480	331	704
Less :						
Depreciation and amortisation	(817)	(907)	(752)	(1,724)	(1,487)	(3,613)
Finance costs	(328)	(290)	(209)	(618)	(433)	(1,005)
Unallocated corporate expenses	(7,906)	(7,612)	(8,231)	(15,518)	(15,296)	(30,717)
Profit before exceptional items and tax	**4,407**	**4,728**	**4,683**	**9,135**	**9,046**	**18,379**
Less: Impact of new Labour Codes (Refer note 11)	-	-	-	-	-	1,111
Profit before tax	**4,407**	**4,728**	**4,683**	**9,135**	**9,046**	**17,268**
Less : Tax Expense	(1,105)	(1,212)	(886)	(2,317)	(1,978)	(3,585)
Profit for the period/year	**3,302**	**3,516**	**3,797**	**6,818**	**7,068**	**13,683**

The reportable operating segments have been identified taking into account the services offered to customers globally operating in different industry segments based on management approach. The Chief Operating Decision Maker evaluates the Group's performance and allocates resources based on analysis of various performance indicators. The Group's organization structure reflects the industry segmentation.

Assets and liabilities are not identified to any reportable segments, since these are used interchangeably across segments and consequently, the management believes that it is not practicable or meaningful to provide segment disclosures relating to total assets and liabilities.

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Note :

*There is change in segment break up as compared to December 31, 2025. As of December 31, 2025, Technology, Products and Platforms (TPP) and Professional Services (PS) were combined under Hi-Tech and Professional Services (HTPS), from the quarter ended March 31, 2026, it has been presented under separate heading.

Hexaware Technologies Limited
Consolidated Interim Balance Sheet

(INR millions)

	As at June 30, 2026 (Unaudited)	As at December 31, 2025 (Audited)
ASSETS		
Non-current assets		
Property, plant and equipment	7,204	6,789
Capital work-in-progress	515	505
Right-of-use assets	6,191	6,116
Goodwill	37,710	35,768
Other intangible assets	3,622	2,626
Financial assets		
Investments	5	5
Other financial assets	983	879
Deferred tax assets (net)	4,352	4,043
Income tax assets (net)	300	171
Other non-current assets	1,277	1,667
Total non-current assets	**62,159**	**58,569**
Current assets		
Financial assets		
Investments	-	1,446
Trade receivables		
Billed	16,489	14,556
Unbilled	8,702	6,000
Cash and cash equivalents	16,408	19,708
Other bank balances	131	117
Other financial assets	776	832
Income tax assets (net)	244	334
Other current assets	10,848	7,484
Total current assets	**53,598**	**50,477**
TOTAL ASSETS	**115,757**	**109,046**
EQUITY AND LIABILITIES		
Equity		
Equity share capital	610	609
Other equity	66,507	62,549
Equity attributable to shareholders of the Company	**67,117**	**63,158**
Non-controlling interests	(23)	(32)
Total equity	**67,094**	**63,126**
Non-current liabilities		
Financial liabilities		
Lease liabilities	5,119	5,532
Other financial liabilities	3,929	3,221
Provisions	2,151	2,041
Deferred tax liabilities (net)	23	23
Total non-current liabilities	**11,222**	**10,817**
Current liabilities		
Financial liabilities		
Lease liabilities	1,711	1,275
Trade payables	11,611	10,069
Other financial liabilities	12,851	13,793
Other current liabilities	4,148	4,321
Provisions	3,341	2,633
Income tax liabilities (net)	3,779	3,012
Total current liabilities	**37,441**	**35,103**
Total liabilities	**48,663**	**45,920**
TOTAL EQUITY AND LIABILITIES	**115,757**	**109,046**

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Navi Mumbai

Hexaware Technologies Limited
Consolidated Interim Statement of Cash Flows

(INR millions)

	For the six months ended	
	June 30, 2026 (Unaudited)	June 30, 2025 (Audited)
Cash flow from operating activities		
Profit before tax	9,135	9,046
Adjustments for:		
Depreciation and amortisation expense	1,724	1,487
Employee stock option compensation cost	212	253
Interest income	(294)	(245)
Life time expected credit loss	216	851
Net (gains)/losses on investments carried at fair value through profit or loss	(45)	(56)
(Profit)/Loss on remeasurement/short closure of lease	(133)	(15)
(Profit)/Loss on sale of property, plant and equipment (PPE) (net)	1	(6)
Exchange rate difference (net) - unrealised	(67)	265
Impairment of customer relations associated with an earlier acquisition (Refer note 6)	-	394
Change in value of contingent consideration (Refer note 6)	(264)	(1,587)
Finance costs	618	433
Operating profit before working capital changes	**11,103**	**10,820**
Adjustments for:		
Trade receivables and unbilled revenue	(3,622)	(2,706)
Other financial assets and other assets	(2,157)	(1,282)
Trade payables	730	(1,092)
Other financial liabilities, other liabilities and provisions	(287)	269
Cash generated from operating activities	**5,767**	**6,009**
Direct taxes paid (net)	(1,839)	(1,444)
Net cash generated from operating activities	**3,928**	**4,565**
Cash flow from investing activities		
Purchase of PPE and intangible assets including capital work-in-progress and capital advances	(784)	(880)
Proceeds from sale of property, plant and equipment	9	11
Investment in bank deposits	(10)	-
Purchase of investments	(6,200)	(7,302)
Proceeds from sale/redemption of investments	7,691	7,356
Payment towards acquisition of business	(2,787)	(556)
Interest received	458	310
Net cash used in investing activities	**(1,623)**	**(1,061)**
Cash flow from financing activities		
Proceeds from issue of shares / share application money	177	^
Equity infusion by non-controlling shareholder	7	-
Payment towards lease liabilities including interest on lease liabilities	(987)	(798)
Interest paid	(115)	(120)
Dividend paid	(5,181)	(3,494)
Net cash used in financing activities	**(6,099)**	**(4,412)**
Net decrease in cash and cash equivalents	**(3,794)**	**(908)**
Cash and cash equivalents at the beginning of the period	19,708	19,766
Exchange difference on translation of foreign currency cash and cash equivalents	494	228
Cash and cash equivalents at the end of the period	**16,408**	**19,086**

^ represents value less than INR 0.5 million

HEXAWARE TECHNOLOGIES LTD. Navi Mumbai

Select explanatory notes to the Consolidated Interim Statement of Financial Results

1 The Consolidated Interim Statement of Financial Results for the quarter and six months ended June 30, 2026 have been prepared in accordance with Ind AS 34 - Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time.
The results have been prepared in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.

2 The consolidated interim financial results of Hexaware Technologies Limited ('the Company') for the quarter and six months ended June 30, 2026 are unaudited and have been subjected to limited review by the statutory auditors. However, the consolidated financial results for the previous periods including quarter ended March 31, 2026, quarter and six months ended June 30, 2025 and year ended December 31, 2025 have been subject to audit. These results have been reviewed by the Audit Committee on July 28, 2026 and have been approved for issue by the Board of Directors at its meeting held on July 29, 2026.

3 The equity shares of the Company were re-listed on National Stock Exchange of India Limited ("NSE") and BSE Limited ("BSE") from February 19, 2025.

4 449,976 equity shares of face value of INR 1 each were issued during the six months ended June 30, 2026 and 336,018 equity shares of face value of INR 1 each were issued during the quarter ended June 30, 2026 on exercise of employee stock options in accordance with the Company's employee stock option schemes.

5 1,223,153 treasury shares held by a controlled trust consolidated as a part of the Company are outstanding as at June 30, 2026 (1,673,129 as at December 31, 2025) and have been excluded while calculating weighted average shares for EPS.

6 a) The Group has recognised a gain on remeasurement of contingent consideration (earnout) payable towards acquisition of business amounting to INR 264 million in the six months ended June 30, 2026 based on payment of the first earnout.

b) The Group has recognised a gain on remeasurement of contingent consideration (earnout) payable towards acquisition of business amounting to INR 1,587 million for the quarter and six months ended June 30, 2025 and INR 3,820 million for the year ended December 31, 2025, based on a settlement agreement and expected payout re-assessed based on the actual performance for the applicable period of the business acquired. The Group has also re-assessed carrying value of customer relations recognised on the related acquisition and has provided for impairment loss of INR 394 million for the quarter and six months ended June 30, 2025 and INR 1,473 million for the year ended December 31, 2025. The impairment loss considers the value of customer relations derived based on multi-period excess earnings method using discount rate of 14.2%, best estimate of forecasted revenues, cashflows from the acquired business and underlying customer relations.

7 **Other income includes:**

(INR millions)

		For the quarter ended		For the six months ended		For the year ended
	June 30, 2026	March 31, 2026	June 30, 2025	June 30, 2026	June 30, 2025	December 31, 2025
Loss due to Exchange rate difference	(783)	(245)	(137)	(1,028)	(274)	(641)
Total	**(783)**	**(245)**	**(137)**	**(1,028)**	**(274)**	**(641)**

8 **Employee benefits expense includes:**

(INR millions)

		For the quarter ended		For the six months ended		For the year ended
	June 30, 2026	March 31, 2026	June 30, 2025	June 30, 2026	June 30, 2025	December 31, 2025
Employee stock option compensation cost	80	132	137	212	253	456
Non-recurring Employee benefit and severance costs	-	-	328	-	328	328
Enterprise Resource Planning (ERP) Transformation cost	-	52	107	52	214	371
Total	**80**	**184**	**572**	**264**	**795**	**1,155**

9 **Depreciation and amortisation expense includes:**

(INR millions)

		For the quarter ended		For the six months ended		For the year ended
	June 30, 2026	March 31, 2026	June 30, 2025	June 30, 2026	June 30, 2025	December 31, 2025
Amortisation of intangible assets acquired in business combination	266	257	220	523	447	1,082
Accelerated amortisation of RoU and leasehold improvements of certain offices leases on optimisation	-	-	-	-	-	326
Total	**266**	**257**	**220**	**523**	**447**	**1,408**

10 **Other expenses includes:**

(INR millions)

		For the quarter ended		For the six months ended		For the year ended
	June 30, 2026	March 31, 2026	June 30, 2025	June 30, 2026	June 30, 2025	December 31, 2025
Specific charge for customers	-	-	782	-	782	782
Enterprise Resource Planning (ERP) Transformation cost	-	65	120	65	207	283
Acquisition related costs	47	-	128	47	128	174
Impairment of customer relations associated with earlier acquisitions	-	-	394	-	394	1,696
Total	**47**	**65**	**1,424**	**112**	**1,511**	**2,935**

HEXAWARE TECHNOLOGIES LTD.
Navi Mumbai

Select explanatory notes to the Consolidated Interim Statement of Financial Results (continued)

11 On November 21, 2025, the Government of India notified the four Labour Codes - the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 ('Labour Codes') which consolidate twenty-nine existing labour laws into a unified framework governing employee benefits during employment and post-employment. The Group has considered restructured compensation of its employees with effect from April 1, 2026 and assessed and disclosed the additional cost impact of these changes on the basis of the best information available, consistent with the guidance provided by the Institute of Chartered Accountants of India. Considering the materiality and regulatory-driven, non-recurring nature of this impact, the Group has presented such incremental impact as "Impact of new Labour Codes" under "Exceptional items" in the statement of profit and loss for the year ended December 31, 2025. The incremental impact consisting of additional gratuity provision of INR 818 million and provision towards compensated absences of INR 293 million primarily arising due to change in definition of wage under the aforesaid codes.

12 On May 28, 2026, Hexaware Technologies UK Limited completed acquisition of 100% ownership in Consulting Professionals Services Holdings Limited together with its wholly owned subsidiary Consulting Professionals Services Limited ("CPS") for upfront payment of GBP 6 million and additional contingent consideration of upto GBP 5 million payable upon meeting future financial performance. The Group has attributed acquisition value of GBP 11 million towards fair value of acquired customer contract / relationship. The allocation of the purchase consideration is final.
CPS is a specialist technology consulting and professional services firm delivering high-value consulting covering regulatory compliance, technology infrastructure, governance and risk, and business transformation to a FTSE 100 client.
The transaction costs of INR 47 million has been included in the statement of profit and loss account and shown as an one time expense for the quarter and six months ended June 30, 2026.

13 a) **In US:** Mobiquity Velocity Solutions Inc and Mobiquity Inc (both being wholly owned step-down subsidiaries of the Company) were merged into Hexaware Technologies Inc. ("HTI") (wholly owned subsidiary of the Company) with effect from January 01, 2026, and Softcrylic LLC (wholly owned subsidiary of the Company) merged into HTI with effect from May 01, 2026.
b) **In Netherlands**: Mobiquity Consulting BV (wholly owned step-down subsidiary of the Company) merged into Mobiquity BV (wholly owned step-down subsidiary of the Company) with effect from January 01, 2026. The Company has received the No Objection declaration on merger from the Court of Amsterdam on January 30, 2026.
c) **In India**: The Company has filed application with National Company Law Tribunal (NCLT) for the merger of wholly owned subsidiaries of the Company, viz., Mobiquity Softech Private Limited and Softcrylic Technology Solutions India Private Limited with and into the Company on December 20, 2025. The Company is awaiting necessary direction from the NCLT.

14 **Other Claims :**
During the quarter ended June 30, 2025, one of the European Customer had disputed the amount payable to the Group of USD 9.1 million (equivalent to INR 782 million). The mediation proceedings initiated did not culminate in a settlement and hence the Group initiated formal recovery proceedings by filing a complaint against the Customer before the United States District Court for the Southern District of New York (SDNY). Since then, A Berlin court has placed the Customer under preliminary insolvency administration following the self-filing for insolvency proceedings. The Group had taken charge of the said receivable in the statement of profit and loss in the quarter ended June 30, 2025.

During the year ended December 31, 2025, the Group received a notice from Natsoft Corporation and Updraft LLC ("Plaintiff"), for alleged infringement of certain patents and breach of contract by the Company and its material subsidiary "Hexaware Technologies Inc". The Plaintiff has claimed USD 500 million. The Group had filed motion to dismiss the infringement claim filed by Natsoft Corporation and Updraft LLC in United States District Court, Northern District of Illinois, Eastern Division. During the quarter, The United States District Court for the Northern District of Illinois has dismissed the federal patent-related infringement claims by Natsoft. The Court concurred that the asserted patent are not eligible for patent protection as they relate to abstract subject matter. As a result, the principal claims forming the basis of the litigation stand dismissed. Consequent to the dismissal of the federal claims, the Court has also declined to exercise jurisdiction over the related state law claims (including contractual and business claims), resulting in their dismissal without substantive adjudication at this stage. The Court has granted the plaintiffs an opportunity to file an amended complaint within the prescribed timeline. Based on the assessment, the Group believes that the complaint is without any merit and is unlikely to result in an adverse order and, accordingly, does not expect the same to have any material financial impact on the Group.

15 On April 27, 2026, the Board of Directors of the Company have declared an interim dividend of INR 8.50 per equity share of INR 1 each and the same was paid on May 15, 2026.

16 The results for the quarter and six months ended June 30, 2026, are available on the BSE Limited website (URL: www.bseindia.com), the National Stock Exchange of India Limited website (URL: www.nseindia.com) and on the Company's website (URL: www.hexaware.com/investor-relations).

For and on behalf of the Board of Directors of HEXAWARE TECHNOLOGIES LIMITED
CIN: L72900MH1992PLC069662

R. Srikrishna
CEO & Executive Director
DIN 03160121
Place: Mumbai
Date: July 29, 2026

B S R & Co. LLP
Chartered Accountants

14th Floor, Central B Wing and North C Wing
Nesco IT Park 4, Nesco Center
Western Express Highway
Goregaon (East), Mumbai – 400 063, India
Telephone: +91 (22) 6257 1000
Fax: +91 (22) 6257 1010

Limited Review Report on unaudited standalone financial results of Hexaware Techologies Limited for the quarter ended 30 June 2026 and year to date results for the period from 01 January 2026 to 30 June 2026 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of Hexaware Techologies Limited

1. We have reviewed the accompanying Statement of unaudited standalone financial results of Hexaware Techologies Limited (hereinafter referred to as "the Company") for the quarter ended 30 June 2026 and year to date results for the period from 01 January 2026 to 30 June 2026 ("the Statement") (in which are included interim financial results of an ESOP trust).

2. This Statement, which is the responsibility of the Company's management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "*Interim Financial Reporting*" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 *"Review of Interim Financial Information Performed by the Independent Auditor of the Entity"*, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **B S R & Co. LLP**
Chartered Accountants
Firm's Registration No.:101248W/W-100022

JDeSouza

Jaclyn Desouza
Partner
Membership No.: 124629
UDIN:26124629AUALSR3311

Mumbai
29 July 2026

B S R & Co. (a partnership firm with Registration No. BA61223) converted into B S R & Co. LLP (a Limited Liability Partnership with LLP Registration No. AAB-8181) with effect from October 14, 2013

Registered Office:
14th Floor, Central B Wing and North C Wing, Nesco IT Park 4, Nesco Center, Western Express Highway, Goregaon (East), Mumbai - 400063

Hexaware Technologies Limited

Registered Office: 8th floor, 13th Level, Q1, Loma Co- Developers1 Private Limited, Plot no. Gen-4/1, TTC Industrial Area,Ghansoli, Navi Mumbai - 400710, Maharashtra, India
CIN: L72900MH1992PLC069662
Tel: (+91) 22 3326 8585 E-mail: investori@hexaware.com Website: www.hexaware.com

Standalone Interim Statement of Financial Results

(INR in millions, except share and per share data)

	For the quarter ended			For the six month ended		For the year ended
	June 30, 2026 (Unaudited)	March 31, 2026 (Audited)	June 30, 2025 (Audited)	June 30, 2026 (Unaudited)	June 30, 2025 (Audited)	December 31, 2025 (Audited)
INCOME						
Revenue from operations	20,914	19,722	18,178	40,636	35,819	73,888
Other income (Refer note 6)	(561)	(98)	130	(659)	152	169
TOTAL INCOME	**20,353**	**19,624**	**18,308**	**39,977**	**35,971**	**74,057**
EXPENSES						
Employee benefits expense (Refer note 7)	9,394	8,697	8,257	18,091	16,033	32,920
Finance costs	173	135	155	308	339	675
Depreciation and amortisation expense (Refer note 8)	395	414	356	809	706	1,472
Other expenses (Refer note 9)	7,743	7,541	7,346	15,284	13,592	27,553
TOTAL EXPENSES	**17,705**	**16,787**	**16,114**	**34,492**	**30,670**	**62,620**
PROFIT BEFORE EXCEPTIONAL ITEMS AND TAX	**2,648**	**2,837**	**2,194**	**5,485**	**5,301**	**11,437**
Exceptional Items						
Impact of new Labour Codes (Refer Note 12)	-	-	-	-	-	1,033
PROFIT BEFORE TAX	**2,648**	**2,837**	**2,194**	**5,485**	**5,301**	**10,404**
Tax expense						
Current tax	835	643	512	1,478	1,221	3,043
Deferred tax charge / (credit)	(187)	56	(12)	(131)	(6)	(435)
Total tax expense	**648**	**699**	**500**	**1,347**	**1,215**	**2,608**
PROFIT FOR THE PERIOD/YEAR	**2,000**	**2,138**	**1,694**	**4,138**	**4,086**	**7,796**
OTHER COMPREHENSIVE INCOME (OCI)						
Items that will not be reclassified subsequently to profit or loss						
Remeasurement of defined benefit plan	90	134	(27)	224	(66)	11
Income tax relating to items that will not be reclassified to profit or loss	(19)	(27)	6	(46)	14	(3)
Items that will be reclassified subsequently to profit or loss						
Net change in fair value of cash flow hedges	1,184	(1,758)	(243)	(574)	156	(971)
Income tax relating to items that will be reclassified to profit or loss	(245)	345	49	100	(31)	223
TOTAL OTHER COMPREHENSIVE INCOME/(LOSS)	**1,010**	**(1,306)**	**(215)**	**(296)**	**73**	**(740)**
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD/YEAR	**3,010**	**832**	**1,479**	**3,842**	**4,159**	**7,056**
Paid-up Equity share capital - Equity shares of face value of INR 1 each	610	609	608	610	608	609
Other equity						31,983
Earnings per share: (INR)						
Basic	3.28*	3.51*	2.79*	6.79*	6.72*	12.82
Diluted	3.26*	3.47*	2.74*	6.73*	6.62*	12.62
** Not Annualised*						
Dividend per share: (INR)						
Interim dividend on equity shares	8.50	-	5.75	8.50	5.75	11.50

HEXAWARE TECHNOLOGIES LTD. Navi Mumbai

Hexaware Technologies Limited

Standalone Interim Balance Sheet

(INR in millions)

	As at June 30, 2026 (Unaudited)	As at December 31, 2025 (Audited)
ASSETS		
Non-current assets		
Property, plant and equipment	6,369	5,971
Capital work-in-progress	480	500
Right-of-use assets	4,136	4,323
Goodwill	115	115
Other intangible assets	1	2
Financial assets:		
Investments	12,529	12,515
Other financial assets	697	634
Deferred tax assets (net)	2,161	1,976
Income tax assets (net)	171	123
Other non-current assets	828	930
Total non-current assets	**27,487**	**27,089**
Current assets		
Financial assets:		
Investments	1,420	2,794
Trade receivables		
Billed	9,176	8,440
Unbilled	6,318	4,705
Cash and cash equivalents	6,721	6,741
Other bank balances	131	117
Other financial assets	933	1,240
Other current assets	5,549	4,341
Total current assets	**30,248**	**28,378**
TOTAL ASSETS	**57,735**	**55,467**
EQUITY AND LIABILITIES		
Equity		
Equity share capital	610	609
Other equity	31,025	31,983
Total equity	**31,635**	**32,592**
Non-current liabilities		
Financial liabilities:		
Lease liabilities	3,320	3,669
Other financial liabilities	654	484
Provisions	1,968	1,879
Total non-current liabilities	**5,942**	**6,032**
Current liabilities		
Financial liabilities:		
Lease liabilities	972	677
Trade payables		
Dues of micro enterprises and small enterprises	104	63
Dues of other than micro enterprises and small enterprises	7,831	6,418
Other financial liabilities	5,665	5,147
Other current liabilities	1,505	1,582
Provisions	1,532	1,173
Income tax liabilities (net)	2,549	1,783
Total current liabilities	**20,158**	**16,843**
Total liabilities	**26,100**	**22,875**
TOTAL EQUITY AND LIABILITIES	**57,735**	**55,467**

HEXAWARE TECHNOLOGIES LTD. Navi Mumbai

Hexaware Technologies Limited

Standalone Interim Statement of Cash Flows

(INR in millions)

	For the six month ended June 30, 2026 (Unaudited)	For the six month ended June 30, 2025 (Audited)
Cash flow from operating activities		
Profit before tax	5,485	5,301
Adjustments for:		
Depreciation and amortisation expense	809	706
Employee stock option compensation cost	117	72
Interest income	(231)	(159)
Life time expected credit loss	64	16
Net (gains)/losses on investments carried at fair value through profit or loss	(45)	(56)
(Profit)/loss on remeasurement / short closure of lease	-	(2)
(Profit)/Loss on sale of PPE (net)	(1)	(6)
Exchange rate difference (net) - unrealised	(144)	28
Exchange rate difference (net) - realised	-	(7)
Finance costs	308	339
Operating profit before working capital changes	**6,362**	**6,232**
Adjustments for:		
Trade receivables and unbilled revenue	(2,413)	(1,776)
Other financial assets and other assets	(644)	(515)
Trade payables	1,454	1,458
Other financial liabilities, other liabilities and other provisions	243	298
Cash generated from operations	**5,002**	**5,697**
Direct taxes paid (net)	(760)	(811)
Net cash generated from operating activities	**4,242**	**4,886**
Cash flow from investing activities		
Purchase of PPE and intangible assets including capital work-in-progress and capital advances	(632)	(671)
Proceeds from sale of PPE	4	9
Purchase of investments	(6,200)	(7,300)
Proceeds from sale / redemption of investments	7,691	7,356
Redemption of Debentures	-	435
Investment in subsidiaries	(14)	(560)
Interest received	406	225
Net cash generated from / (used in) investing activities	**1,255**	**(506)**
Cash flow from financing activities		
Proceeds from issue of shares / share application money	177	^
Payment towards lease liabilities including interest on lease liabilities	(509)	(507)
Interest paid	(63)	(76)
Dividend paid	(5,181)	(3,494)
Net cash used in from financing activities	**(5,576)**	**(4,077)**
Net increase / (decrease) in cash and cash equivalents	**(79)**	**303**
Cash and cash equivalents at the beginning of the period	6,741	7,763
Exchange difference on translation of foreign currency cash and cash equivalents	59	(6)
Cash and cash equivalents at the end of the period	**6,721**	**8,060**

^ represents amounts less than INR 0.5 million.

HEXAWARE TECHNOLOGIES LTD. Navi Mumbai

Select Explanatory notes to the Standalone Interim Statements of Financial Results

1 The Standalone Interim Statement of Financial Results for the quarter and six months ended June 30, 2026 have been prepared in accordance with Ind AS 34 - Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time. The results have been prepared in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.

2 The standalone interim financial results of Hexaware Technologies Limited ('the Company') for the quarter and six months ended June 30, 2026 are unaudited and have been subjected to limited review by the statutory auditors. However, the standalone interim financial results for the previous periods including quarter ended March 31, 2026, quarter and six months ended June 30, 2025 and year ended December 31, 2025 have been subject to audit. These results have been reviewed by the Audit Committee on July 28, 2026 and have been approved for issue by the Board of Directors at its meeting held on July 29, 2026.

3 The equity shares of the Company were re-listed on National Stock Exchange of India Limited ("NSE") and BSE Limited ("BSE") from February 19, 2025.

4 449,976 equity shares of face value of INR 1 each were issued during the six months ended June 30, 2026 and 336,018 equity shares of face value of INR 1 each were issued during the quarter ended June 30, 2026 on exercise of employee stock options in accordance with the Company's employee stock option schemes.

5 1,223,153 treasury shares held by a controlled trust consolidated as a part of the Company are outstanding as at June 30, 2026 (1,673,129 as at December 31, 2025) and have been excluded while calculating weighted average shares for EPS.

6 Other income includes:

	For the quarter ended			For the six month ended		For the year ended
	June 30, 2026	March 31, 2026	June 30, 2025	June 30, 2026	June 30, 2025	December 31, 2025
Gain/(loss) due to Exchange rate difference	(691)	(257)	17	(948)	(88)	(358)
	(691)	(257)	17	(948)	(88)	(358)

7 Employee benefits expense includes:

	For the quarter ended			For the six month ended		For the year ended
	June 30, 2026	March 31, 2026	June 30, 2025	June 30, 2026	June 30, 2025	December 31, 2025
Employee stock option compensation	81	36	26	117	72	131
Non-recurring Employee benefit and severance costs	-	-	328	-	328	328
Enterprise Resource Planning (ERP) Transformation cost	-	52	106	52	212	369
Total	81	88	460	169	612	828

8 Depreciation and amortisation expense includes:

	For the quarter ended			For the six month ended		For the year ended
	June 30, 2026	March 31, 2026	June 30, 2025	June 30, 2026	June 30, 2025	December 31, 2025
Amortisation of intangible assets acquired in business combination	-	-	2	-	5	10
Total	-	-	2	-	5	10

9 Other expenses includes:

	For the quarter ended			For the six month ended		For the year ended
	June 30, 2026	March 31, 2026	June 30, 2025	June 30, 2026	June 30, 2025	December 31, 2025
Enterprise Resource Planning (ERP) Transformation cost	-	65	120	65	207	283
Acquisition related costs	47	-	128	47	128	170
Total	47	65	248	112	335	453

10 During the year ended December 31, 2025, the Company received a notice from Natsoft Corporation and Updraft LLC ("Plaintiff"), for alleged infringement of certain patents and breach of contract by the Company and its material subsidiary "Hexaware Technologies Inc". The Plaintiff has claimed USD 500 million. The Company had filed motion to dismiss the infringement claim filed by Natsoft Corporation and Updraft LLC in United States District Court, Northern District of Illinois, Eastern Division. During the quarter, The United States District Court for the Northern District of Illinois has dismissed the federal patent-related infringement claims by Natsoft. The Court concurred that the asserted patent are not eligible for patent protection as they relate to abstract subject matter. As a result, the principal claims forming the basis of the litigation stand dismissed. Consequent to the dismissal of the federal claims, the Court has also declined to exercise jurisdiction over the related state law claims (including contractual and business claims), resulting in their dismissal without substantive adjudication at this stage. The Court has granted the plaintiffs an opportunity to file an amended complaint within the prescribed timeline. Based on the assessment, the Company believes that the complaint is without any merit and is unlikely to result in an adverse order and, accordingly, does not expect the same to have any material financial impact on the Company.

11 a) In US: Mobiquity Velocity Solutions Inc and Mobiquity Inc (both being wholly owned step-down subsidiaries of the Company) were merged into Hexaware Technologies Inc. ("HTI") (wholly owned subsidiary of the Company) with effect from January 01, 2026, and Softcrylic LLC (wholly owned subsidiary of the Company) merged into HTI with effect from May 01, 2026.
b) In Netherlands: Mobiquity Consulting BV (wholly owned step-down subsidiary of the Company) merged into Mobiquity BV (wholly owned step-down subsidiary of the Company) with effect from January 01, 2026. The Company has received the No Objection declaration on merger from the Court of Amsterdam on January 30, 2026.
c) In India: The Company has filed application with National Company Law Tribunal (NCLT) for the merger of wholly owned subsidiaries of the Company, viz., Mobiquity Softech Private Limited and Softcrylic Technology Solutions India Private Limited with and into the Company on December 20, 2025. The Company is awaiting necessary direction from the NCLT.

12 On November 21, 2025, the Government of India notified the four Labour Codes - the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 ('Labour Codes') which consolidate twenty-nine existing labour laws into a unified framework governing employee benefits during employment and post-employment. The Company has considered restructured compensation of its employees with effect from April 1, 2026 and assessed and disclosed the additional cost impact of these changes on the basis of the best information available, consistent with the guidance provided by the Institute of Chartered Accountants of India. Considering the materiality and regulatory-driven, non-recurring nature of this impact, the Company has presented such incremental impact as "Impact of new Labour Codes" under "Exceptional items" in the statement of profit and loss for the year ended December 31, 2025. The incremental impact consisting of additional gratuity provision of INR 767 million and provision towards compensated absences of INR 266 million primarily arising due to change in definition of wage under the aforesaid codes.

13 In accordance with Ind AS during the year ended December 31, 2025, the Company has voluntarily adopted accounting policy relating to recognition of changes in fair value of contingent consideration subsequent to initial recognition as an adjustment to the cost of investment rather than profit or loss. The previous period numbers for the quarter and six months ended June 30, 2025 have been restated to give effect to the change in accounting policy. There is no impact on the statement of cash flows.

14 On April 27, 2026, the Board of Directors of the Company have declared an interim dividend of INR 8.50 per equity share of INR 1 each in respect of quarter ended March 31, 2026 and the same was paid in May 05, 2026.

15 The results for the quarter ended June 30, 2026, are available on the BSE Limited website (URL: www.bseindia.com), the National Stock Exchange of India Limited website (URL:www.nseindia.com) and on the Company's website (URL: www.hexaware.com/investor-relations).

For and on behalf of the Board of Directors of HEXAWARE TECHNOLOGIES LIMITED
CIN: L72900MH1992PLC069662

R. Srikrishna
CEO & Executive Director
DIN 03160121
Place: Mumbai
Date: July 29, 2026

Annexure B

Hexaware

FOR IMMEDIATE RELEASE

Hexaware Reports Q2CY26 Revenue at USD 405.4 Mn, Up 6.1% YoY
Q2CY26 EBIT Margin at 13.6%, Increase of 68 bps QoQ

Mumbai, July 29, 2026 – Hexaware Technologies (NSE: HEXT), a global provider of IT solutions and services, today announced financial results for the second quarter of calendar year 2026 ended Jun 30, 2026.

Financial Summary and Highlights

	USD Mn			INR Mn		
	Q2CY26	QoQ (%)	YoY (%)	Q2CY26	QoQ (%)	YoY (%)
Revenue	405.4	4.4%	6.1%	38,452	6.4%	17.9%
EBIT	55.3	9.8%	43.9%	5,236	9.1%	59.1%
PAT	34.9	(5.3%)	(21.1%)	3,302	(6.1%)	(13.0%)

Constant Currency Growth	Q2CY26	
	QoQ %	YoY %
Revenue	4.4%	6.3%

Revenue:

- Q2CY26: USD 405.4 Mn I INR 38,452 Mn
  - **USD:** +4.4% QoQ and +6.1% YoY I **INR:** +6.4% QoQ and +17.9% YoY
  - **Constant Currency:** +4.4% QoQ and +6.3% YoY

Profitability:

- **EBIT** (1)**:**
  - **Q2CY26**: 13.6% I +68 bps QoQ and (102 bps) YoY in % terms
  - +9.8% QoQ and (1.3%) YoY in absolute terms
- **Basic EPS:**
  - **Q2CY26**: INR 5.41 I (6.2%) QoQ and (13.4%) YoY

Key Client Metrics

- Added one customer in the USD 20Mn+ category (LTM basis), increasing the total to 16 (from 15 in the previous quarter)
- Top 10 customer revenue concentration at 35.7% in Q2CY26 (LTM basis)

Key People Metrics

- Closing Headcount: 34,506, QoQ net addition of 708 with 179 net addition in IT
- Voluntary Attrition for IT(2): 11.2%
- Q2CY26 Utilization Rate for IT(3): 84.8%

Other Key Metrics

- DSO (Billed + Unbilled) at 78 in Q2CY26, of which Billed is 39
- LTM Q2CY26 Operating Cash Flow (OCF) to Reported Profit % at 124.7%
- Cash and Cash Equivalents Position as of Jun 30, 2026, is USD 176 Mn(4) (5)

Leadership Speak

"We delivered strong growth in what remained a challenging quarter for the industry. At the same time, our AI Labs are innovating at remarkable speed, launching one new offering every month. This innovation forms the foundation for sustained growth in the AI world."

R. Srikrishna, CEO

"This was our first quarter with the ERP go-live which marks a major milestone in our transformation journey. We delivered industry-leading revenue growth coupled with margin expansion and solid cash conversion. This demonstrates the strength of our business and our team's disciplined execution."

Vikash Jain, CFO

Notes: (1) EBIT in USD terms, QoQ and YoY growth is calculated against adjusted EBIT. (2) Voluntary attrition rate for the IT service line is calculated as the total number of IT business professionals and support function professionals who left the company voluntarily during the period, divided by the average number of IT business professionals and support function professionals during the period, computed on a trailing twelve-month basis. (3) Utilization rate for IT is calculated as the total hours IT business professionals spent on customer-billed assignments, divided by the total available base hours. IT business professionals designated as Mavericks (campus hires) are included in the utilization computation after the completion of an initial training period of up to four months. Starting Q2CY26, utilization excludes employees working on platforms. This has improved Q2 utilization by 80 bps. The comparative periods have not been restated for this change (4) This includes restricted cash balance and MF investments (5) Exchange rate used is 94.66.

Financial Performance

Revenue Performance by Vertical

In USD Million	Q2CY26 QoQ	Q2CY26 YoY
Financial Services	1.1%	1.4%
Healthcare and Insurance	6.8%	18.9%
Manufacturing and Consumer	3.5%	17.9%
Professional Services	13.3%	(3.4%)
Banking	3.9%	10.8%
Travel and Transportation	(1.0%)	(14.5%)
Technology, Products & Platforms	(3.1%)	4.5%
Total Revenue	**4.4%**	**6.1%**

Revenue Performance by Geography

In USD Million	Q2CY26 QoQ	Q2CY26 YoY
Americas	2.9%	3.5%
Europe	7.0%	10.9%
Asia Pacific	14.1%	24.8%
Total Revenue	**4.4%**	**6.1%**

Key Wins

- Won a deal with a leading German biotechnology company to deliver AI for Business solutions
- Won a Zero License engagement with a leading capital markets institution
- Secured an AI-led middle-office transformation engagement with a leading American financial services company
- Won a legacy modernization engagement with a leading UK music copyright organization
- Secured an outsourcing and transformation deal with a leading London-based public university
- Won a Digital ITO deal with one of the leading non-bank lenders in ANZ
- Secured an outsourcing and transformation deal with a large fintech company in APAC
- Won a CRM transformation program with a leading global clinical research company

Condensed Consolidated Statements of Financial Position

Consolidated Statement of Profit and Loss– Quarterly

				Change	
In INR million (unless stated otherwise)	**Q2CY26**	**Q1CY26**	**Q2CY25**	**QoQ (%)**	**YoY (%)**
Revenue (USD Mn)	**405.4**	**388.5**	**382.1**	4.4%	6.1%
Revenue – Constant Currency				4.4%	6.3%
Revenue (INR Mn)	**38,452**	**36,130**	**32,607**	6.4%	17.9%
(-) Employee Benefits Expense	22,664	21,457	19,078	5.6%	18.8%
(-) Other Expenses	9,735	8,965	9,485	8.6%	2.6%
(-) D&A	817	907	752	(9.9%)	8.6%
Reported EBIT	**5,236**	**4,801**	**3,292**	9.1%	59.1%
Reported EBIT Margin (%)	*13.6%*	*13.3%*	*10.1%*	33 bps	352 bps
(+) Other Income	(501)	(47)	13	966.0%	(3,953.8%)
(+) Change in FV of Cont. Consideration	-	264	1,587	(100.0%)	(100.0%)
(-) Finance Costs	328	290	209	13.1%	56.9%
Profit Before Tax	**4,407**	**4,728**	**4,683**	(6.8%)	(5.9%)
Total Tax Expense	1,105	1,212	886	(8.8%)	24.7%
Reported Profit	**3,302**	**3,516**	**3,797**	(6.1%)	(13.0%)
Reported Profit Margin (%)	*8.6%*	*9.7%*	*11.6%*	-114 bps	-306 bps
Basic EPS (INR)	5.41	5.77	6.25	(6.2%)	(13.4%)

Consolidated Balance Sheet Statement

In INR million	As of period ending Jun'26	Dec'25
Assets		
Property, plant and equipment, and intangible assets	10,826	9,415
Right-of-use assets	6,191	6,116
Goodwill	37,710	35,768
Capital work-in-progress	515	505
Deferred tax assets (net)	4,352	4,043
Other non-current assets & investments in Equity Shares	2,011	1,789
Trade receivables and unbilled revenue	32,845	25,431
Other current assets	4,711	4,655
Cash and cash equivalents (inc. restricted and Mutual Fund Investments)	16,596	21,324
Total Assets	**1,15,757**	**1,09,046**
Equity and Liabilities		
Equity	610	609
Other equity and reserves	66,507	62,549
Non-controlling interests	(23)	(32)
Total Equity	**67,094**	**63,126**
Non-current liabilities	705	535
Deferred tax liabilities (net)	23	23
Lease liabilities	6,830	6,807
Trade payables	11,611	10,069
Other current liabilities	18,867	17,458
Contingent consideration	5,135	6,354
Provisions	5,492	4,674
Total Liabilities	**48,663**	**45,920**
Total Equity and Liabilities	**1,15,757**	**1,09,046**

Consolidated Statement of Cash Flows

In INR million (unless stated otherwise)	**H1CY26**	**H1CY25**
Profit before tax	9,135	9,046
D&A, ESOP cost, Finance cost & other items	1,968	1,774
Changes in working capital	(5,336)	(4,811)
Taxes	(1,839)	(1,444)
Net cash generated from operating activities (OCF)	**3,928**	**4,565**
Capex	(775)	(869)
Investment in MFs and Interest on Fixed Deposits	1,939	364
Payment toward acquisition of business	(2,787)	(556)
Net cash used in investing activities	**(1,623)**	**(1,061)**
Proceeds from issue of shares	177	0
Equity infusion by non-controlling shareholder	7	-
Borrowing and lease payments	(1,102)	(918)
Dividend paid	(5,181)	(3,494)
Net cash used in financing activities	**(6,099)**	**(4,412)**
Net cash outflow	**(3,794)**	**(908)**

Conference Call Information

Hexaware Technologies will host its Q2 financial earnings conference call for CY 2026 on July 30, 2026, at 8:00 AM (IST), for investors and analysts following the announcement of the results to the stock exchanges.

Please find below the options to join the conference call.

Option 1 – Webcast

Participants who would like to join the **video webcast** can use the below link for registration:

https://hexaware-q2-2026-earnings-call-jul-2026.open-exchange.net/

The session will include a live Q&A opportunity, and a recording will be available on the Company's website a few hours after the call concludes.

Option 2 – Dial In (Listen Only)

Please join the call 5–10 minutes early to ensure that you are connected to the call on time.

To join the listen-only line, kindly use the dial-in ID and passcode provided below:

Webinar ID: **919 4126 8718**
Password: **732016**

Location	Phone Number
India	• +91 22 71 279 525 • +91 406 480 2722 **Toll Free:** • 000 800 050 5050
Singapore	• +65 3165 1065 **Toll Free:** • 800 852 6054
Hong Kong	• +852 5808 6088 **Toll Free:** • 800 931 645
United Arab Emirates	**Toll Free:** • 800 035 704 584
United Kingdom	• +44 203 481 5240 **Toll Free:** • 0 800 031 5717
United States	• +1 646 876 9923 **Toll Free:** • 833 548 0276

More international numbers available here: https://openexc.zoom.us/u/aye6Rjzoi

Additionally, the Investor presentation and call transcript will be made available on the Company's website at www.hexaware.com.

About Hexaware

We are a global digital and technology services company with artificial intelligence ("AI") at our core. We leverage technology to deliver innovative solutions that help our customers in their digital transformation journey and subsequent operations. We embed AI into every aspect of our solutions and have created a suite of platforms and tools that allow our customers to adapt, innovate, and optimize in this AI-first era. We serve a diverse range of customers, including 30+ Fortune 500 organizations. With a team of 34,506 employees in 30+ countries, our presence is spread across major countries, nationalities, languages, time zones, and regulatory zones. For more information, please visit https://hexaware.com/.

Forward-looking Statements

Certain statements in this press release concerning our future growth prospects, litigations are forward-looking statements, which involve a number of risks and uncertainties that could cause actual results to differ materially from those in such forward-looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in earnings, our ability to manage growth, intense competition in IT services including those factors which may affect our cost advantage, wage increases, our ability to attract and retain highly skilled professionals, time and cost overruns on fixed-price, fixed-time frame contracts, client concentration, restrictions on work visa ,immigration, our ability to manage our international operations, the effect of current and any future tariffs, reduced demand for technology in our key focus areas, disruptions in telecommunication networks, technological disruptions and innovations such as Generative AI ,our ability to successfully complete and integrate potential acquisitions, liability for damages on our service contracts, the success of the companies' products and platforms in which Hexaware has made strategic investments, withdrawal of governmental fiscal incentives, political instability, legal restrictions on raising capital or acquiring companies, the outcome of pending litigation and unauthorized use of our intellectual property and general economic conditions affecting our industry. The Company may, from time to time, make additional written and oral forward statements. We do not undertake to update any forward statements that may be made from time to time by us or on our behalf unless required under the law.

Disclaimer

Use of Non-GAAP Financials

Hexaware has included certain non-GAAP financial measures in this Press release to supplement Hexaware's consolidated financial statements presented on a GAAP basis. These non-GAAP financial measures may have limitations as analytical tools, and these measures should not be considered in isolation or as a substitute for analysis of Hexaware's results as reported under GAAP. The non-GAAP financial information that we provide also may differ from the non-GAAP information provided by other companies. We compensate for the limitations on our use of these non-GAAP financial measures by relying primarily on our GAAP financial statements and using non-GAAP financial measures only supplementally. We believe that providing these non-GAAP financial measures in addition to the related GAAP measures provides investors with greater transparency. We further believe that providing this information better enables investors to understand Hexaware's operating performance and financial condition

Rounding Off

Certain amounts and percentage figures included in this Press Release have been subject to rounding adjustments. Accordingly, figures shown as totals in certain tables may not be an arithmetic aggregation of the figures preceding them

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